

NOTICE INVITING TENDER

SUB: COMPETITIVE TENDER FOR INTERIOR FURNISHING AND ELECTRICAL WORK AT JALANDHAR CITY (PUNJAB) UNDER JALANDHAR ZONE.

Competitive sealed Tenders are invited in the Bank's prescribed format from the contractors who are already empanelled with our bank / executed furnishing work in last three years for furnishing and Electrical work of **Jalandhar City branch**, Opposite Gurudwara Mai Hiran Gate-144008. Tender Form and details are available in Bank's website www.indianbank.in and Tender Form can also be obtained from Zonal Office Jalandhar by deposit of BC/DD/IOI of Rs. 250.00 (Two Hundred fifty only) favoring **INDIAN BANK, JALANDHAR** . Duly filled in tenders should be submitted as per following schedule:

1	Issue of Tender Document	From 04.07.2026 to 27.07.2026
2	Submission of Tender	On or before 27.07.2026 up to 3:00PM
3	Opening of Tender	On 27.07.2026 at 05:00 PM
4	Estimated cost of Furnishing work	Rs.- 10,32,065/-
5	Date of Commencement	7 Days from the date of issue of letter awarding the job.
6	Time of Completion	4 Weeks
7	Defect Liability Period	12 Months (from the date of virtual completion as certified by the architect / employer)
8	Earnest Money	Rs.15000/-in form of DD/IOI in favour of Indian bank, Jalandhar. <i>*Firms registered with MSME /NSIC with valid certificate issued by GOI are exempted from submitting EMD along with Tender.</i>
9	Liquidated Damages for delay	1.0% of the contract value per week subject to Max.of 10 % of accepted contract amount. (If the work is not completed to the satisfaction of the Employer within the stipulated period the contractor shall be bound to pay to the employer a sum equivalent to 1.0% of the contract value per week subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the Work remains un-commenced or unfinished after expiry of the completion date.

10	Payment Terms	Neither any advance nor any Interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurements. Income tax/TDS will be deducted as per the rules. Retention money 10% will be deducted on the bill and to be released after 12 months from the date of virtual completion Provided no defect is observed during this period.
11	Retention Money	10% of total bill amount (exclusive GST) (Including Earnest money) For 12months
12	Other Terms & Conditions	As per Tender document.

The Bank will not be bound to accept the lowest tender and reserves the right to accept or reject any or all the tender without assigning any reason whatsoever. Late / delayed tender shall not be accepted after due date and time of submission of tender.

Zonal Manager