Service Charges

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All charges exclusive of GST

- **Details of modification:**

S No	Details	With effect from
1	Revision of Service charges	18.11.2022
2	Revision of Service charges on Direct Debit Instructions (DDI) for Savings Accounts	11.11.2023
3	Revision of Service charges on ATM/BNA transaction	01.12.2023
4	Amendment in Service Charges: Fair Lending Practice - Penal Charges in Loan Accounts	01.04.2024
5	MDR charges for UPI transactions done through Rupay Credit Cards	20.05.2024
6	AEPS Transaction charges at Business Correspondent (FI) Channel	01.07.2024
7	Revision of Merchant Discount Rate (MDR) charges in Indian Bank Point of Sale (PoS) Machines	01.09.2024
8	Service Charges for the new Prepaid Card Products	26.12.2024
9	Priority Sector Lending – revised charges	01.07.2025
10	Revision of ATM service charges on ATM/BNA transactions	
11	Waiver of minimum balance charges in SB accounts	07.07.2025
12	Revision of ATM Debit Card Membership fees & IMPS charges	08.08.2025
13	Revision of Forex Transaction charges	01.12.2025
14	Revision of Prepayment Charges guidelines	01.01.2026

Service Charges

(Credit related)

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(All Charges exclusive of GST)

1. PURCHASE/DISCOUNT / NEGOTIATION OF BILLS/ OUTSTATION CHEQUES

(Recovery at Front end / Upfront)

1.1 Commission / Interest on BP

1.1.1	Purchase/ Discount of Usance / Supply Bills	From day one to agreed / notional due date interest to be charged at contracted rate as upfront, plus Collection charges for bills as applicable **Collection Charges for Bills (for DA and DP)** Up to ₹ 10,000: ₹100 per Instrument Above ₹ 10000: ₹13 per ₹1000 or part thereof, Maximum ₹26000
1.1.2	Purchase of Demand or DP Bills /out station cheques	**Purchase of Demand or DP Bills:** Discount charges @ 0.66% of the Bill Amount (for a period not exceeding 7 days) plus normal collection charges/ Service charges. Interest rate as applicable to clean loan to be charged @ monthly rests till date of realisation beyond 7 days will be realized. **Collection Charges for Bills(for DA and DP)** Up to ₹10,000 : ₹100 per Instrument Above ₹10000 :₹13 per ₹1000 or part thereof, Maximum ₹26000 **Purchase of Outstation Cheques:** 0.44 % plus Collection Charges as applicable to collection of Cheques / Bills for respective slabs & out of pocket expenses **Commission on Collection of outstation Cheques:** Per instrument Upto ₹5000 : ₹30 Above ₹5000 upto ₹10000 : ₹60 Above ₹ 10001 upto ₹1 lakh : ₹120 Above ₹100000 : ₹250 The above charges will be inclusive of charges such as Courier Charges, out of pocket expenses and exclusive of GST

1.2 Penal Charges on BP (Cheques / Bills):

1.2.1	Cheques if realised within seven days from the date of Purchase. In case the realisation / reversal is delayed beyond seven days, for the delayed period	No Penal Charges (No refund in case of early realisation). Interest at contracted rate or 1 YR MCLR + 4% as applicable compounded at monthly rests to be recovered at the time of realisation / reversal.
1.2.2	**DP/Demand Bills**.	**1.2 Penal charges on BP (cheques / Bills)** **1.2.2. DP/Demand Bills**: In case the bill is not honoured within 2 days of presentation, from 3rd day to till the date of recovery, **Penal charges @ 2%** to be recovered over and above the stipulated/applicable interest rate. **The penal charges are not to be capitalised i.e. compounded for further interest calculation.**

1.2.3	**Usance / Supply bills.** Penal Charges:	In case the realisation/ reversal is delayed beyond the due date, **penal charges @ 2%** to be recovered over and above the stipulated interest rate. **The penal charges are not to be capitalised i.e. compounded for further interest calculation.**

1.3 Bill Negotiation Charges (IBN Commission + Interest + Out of Pocket expenses):

For bills upto ₹10 lakhs	0.60% with a minimum of **₹300/-** plus interest at applicable rate of interest from the date of negotiation to the date of reimbursement.
For bills over ₹10 lakhs	0.50% with a minimum of **₹5000**/-plus interest at applicable rate of interest from the date of negotiation to the date of reimbursement.

The interest is to be collected upfront for the period committed in the case of Usance bills/ 7 days for DP Bills. **Penal Charges @2%** to be collected beyond the committed period for Usance bills/ beyond 7 days for DP bills. **The penal charges are not to be capitalised i.e. compounded for further interest calculation.**

Refund of interest* shall be made in case of early reimbursement and penal Charges for delayed reimbursement shall be collected as explained in 1.2.2 / 1.2.3 as the case may be.

***Refund of Interest:**

Usance / Supply Bills: In case Usance / Supply bills are realised before the due date, the surplus interest collected upfront shall be refunded to the party to the debit of "Refund of Interest on Loans & Advances", for the unexpired period.

1.4 Charges and interest for BP returned unpaid

.1	If recovered within seven days from the date of purchase	No Refund of Interest.
.2	If recovered after 7 days: From 8Th day till the date of Reimbursement	Interest at 1Y MCLR + 4% + 2% - irrespective of the contracted Rate.
.3	Usance Bills / Supply Bills Interest for the period beyond due date	Interest at 1Y MCLR + 4% +2% Irrespective of the contracted Rate.

2. Other Charges

Ordinary/Registered post charges	***Actual charges with minimum of ₹50***
Courier/transmission charges	***Actual charges with minimum of ₹50***
Other Out of pocket Expenses and other bill service charges if any as applicable in collection of bills.	To be recovered in full

3. CHARGES FOR WITHDRAWAL AGAINST UNCLEARED EFFECT

For withdrawals against Clearing Interest at the rate of 6 paise per day per ₹100 with a minimum of ₹60 for the period (including intervening holidays) till effects are cleared. No interest free withdrawal against uncleared effects.

4. COLLECTION/ DISCOUNT OF PENSION BILL / CHEQUE

Out-of-pocket expenses shall be recovered. Service charge need not be levied on collection / discount of pension bills / cheques of Central / State Government freedom fighters, armed forces and other pensioners.

5. PROCESSING CHARGES FOR CREDIT PROPOSALS

5.1 Working capital (Fund based & Non fund based including regular Capex LC) (Fund based & Non fund based) other than RAM

Upto ₹25000	NIL
Above ₹25000 upto ₹50 lakhs	₹267 per Lakh
Above ₹50 lakhs upto ₹100 lakhs	₹356 per lakh
Above ₹100 lakhs	Based on Internal Rating: For IB AAA/AA : ₹300 per lakh IB A : ₹350 per lakh IB BBB : ₹400 per lakh IB BB & Below : ₹450 per lakh (Maximum ₹1.25 Cr) **Restructuring of debt – ₹350 per lakh**
Processing charges for working capital are recoverable at the time of initial processing as well as at each annual date of renewal and also for any enhancement in limits. For enhancement in limits, processing charges to be reckoned for additional/enhanced limit proportionately.	
Adhoc sanction & Short Term Loan	
Above ₹20,000 and upto ₹50,000	₹890
(Nil for MSEs with aggregate limits up to ₹5 lakhs)	
Above ₹50,000 and upto ₹25 lakhs	0.61% of the limit Minimum: ₹1335
(Nil for MSEs with aggregate limits upto ₹5 lakhs)	
Above ₹25 lakhs and upto ₹5 crore	0.61% of the limit Minimum: ₹22250
Above ₹5 crores	0.61% of the limit

5.2 Term Loan:

Up-front fee has to be recovered at the time of sanction as per the following: Below ₹1 Cr – 1%. **Based on Internal Rating (1Cr & above)** For IB AAA/AA- 0.75% IB A- 1% IB BBB- 1.25% (for unrated) IB BB & Below - 1.40% For Exporters Borrower Cap - ₹50 lakhs

5.3 Review of Term Loans

Review of Term Loans **(to be charged on the outstanding balance)**	Up to ₹5.00 lakh : Nil Above ₹5.00 lakh : ₹120 per lakh subject to maximum of ₹10 lakhs

5.4 Processing Fees exempted category:

Processing fee is exempted in the following cases, in addition to accounts where it is specifically exempted as per sanction terms.

For loans / overdraft against our own deposits (including third Party deposits),	NIL
All Government sponsored schemes such as SGSY/SJSRY/PMRY/SF/MF / AI (SGSY)/ MAP/ SC/ ST/ Action plan/ REC. SPA(Rural Electrification Corporation – Spl. Programme on agriculture etc	
Educational Loans	
FB and NFB limits with 100% cash margin	
Wherever processing fee is specifically exempted as per the terms of the scheme	

5.5 Guidelines on recovery of processing fees (for both fund based & non fund based)

Particulars	Guidelines
Collection of processing charges for working capital / NFB limits	a) 50% of the processing fee to be collected at the time of handing over the sanction letter. The balance to be recovered at the time of disbursement of the loan. b) 50% of processing charges to be collected at the time of acceptance of sanction. In case the limit sanctioned is not availed by the customer within the validity period of sanction letter, the processing fee recovered shall be forfeited after giving due notice to the borrower.
For agricultural term loans sanctioned under NABARD scheme	One time Evaluation Fee of **0.57**% of the cost of investment (not on bank loan but on the project cost) to be recovered and credited to Evaluation Fee income account. No other Charges like appraisal / inspection fee, receipt fee etc, to be levied.
Stagnant accounts	In SUBSTANDARD / DOUBTFUL category processing charges should not be charged.
	In accounts where legal action initiated / marked for adjustment / recalled and thereby renewal process ceased, processing charges need not be debited.
100% cash margin	Processing fees need not be recovered for Non-fund and Fund based credit facilities with full cash margin/ deposit of same party or of third party.
One time limits	For guarantees / LCs of only one time transaction (irrespective of period) – the processing fees are recoverable one time at the time of issue as upfront.
Running facilities / limits	For all other running (FB/NFB) facilities, the processing fee is to be recovered at the time of sanction as well as on anniversary date every year.

6. CONSORTIUM LEADERSHIP CHARGES:

Asset classification	Lead bank charges – Annual Fee
Standard Assets	Leadership charges on Consortium advances is **0.30%** p.a of the aggregate fund based and non fund based working capital limits enjoyed by the borrower from the consortium. Maximum ₹50 lakhs
Sub standard and below and other restructured accounts	Leadership charges on consortium advances is **0.30%** p.a. of the aggregate fund based working capital limits enjoyed by the borrower from the consortium wherever the accounts are classified as substandard and below till recovery proceedings are initiated. Maximum ₹50 lakhs
This charge is to be recovered on the due date of renewal for existing limits even if renewal sanction is delayed and the borrower is to be informed that renewal sanction will be subject to the financial statement etc., to be submitted by them being satisfactory to the bank.	
When enhancement in limit takes place, the Lead bank charges would have to be reckoned on incremental limits	
The working capital credit limits authorized under special arrangements by RBI for procurement/ purchase under price support / market intervention operations etc., to the PSUs are exempt from levy of Leadership charges	

7. SYNDICATION CHARGES - Recovery of charges on Syndication of loan

Syndication charges *	0.60 % negotiable for higher rate on case to case basis
TRA (for release of term loans)	0.065% with maximum of ₹3.25 lakhs.

*In case of AAA rated accounts /PSUs 10% of the card rate is applicable.

8. Inspection Charges:

(Minimum one quarter charges to be recovered for all facilities)

Aggregate Exposure	Inspection charges
Upto ₹2 lakh	NIL
Above ₹2 lakh and upto ₹5 lakhs	₹600 p.a
Above ₹5 lakhs upto ₹1 Cr	0.075% p.a. of the loan amount with a minimum ₹750 p.a
Above ₹1 Cr upto ₹5 Cr	0.05% p.a. of the loan amount minimum ₹3500 p.a.
Above ₹5 crore	0.035% p.a. minimum ₹17500 p.a. & maximum ₹60000 p.a.
(To be recovered quarterly)	
Exemption: Loans under Government Sponsored schemes, Jewel Loans, Personal Segment loans are exempt from the levy of above inspection charges.	

9. Charges for other services

Nature of other services	Charges recoverable
Issue of true / certified copies of security documents to borrowers	₹10 per leaf with a minimum charge of ₹100.
Lodgement / release of pledged goods	₹125 + actual conveyance charges (TA)

Nature of other services	Charges recoverable
For allocation of limits at various branches	₹10000 per annum for each branch for such allocation of limits
Revalidation charges	For limits upto ₹10 lakhs : NIL Above ₹10 lakh: 0.10% of total FB+NFB. Maximum ₹10 lakhs
Fee for issue of NOC for ceding any type of charge	Upto ₹5 Cr : NIL Above ₹5 Cr upto ₹10 Cr : ₹60000 Above ₹10 Cr : ₹120000
Documentation Charges: (other than structured loan products) **(Excluding stamp duty applicable for different state)**	For limits upto ₹10 lakhs : NIL Above ₹10 lakhs: ₹250 per lakh or part thereof, subject to maximum of ₹60000. (Applicable at the time of execution of documents) • Documentation charges are to be levied only once in case of term loans. • For working capital accounts, charges are to be levied first at the time of fresh sanction and then at the time of Enhancement/Adhoc (for the enhanced portion of limit/adhoc limit only) • No documentation charges are to be levied at the time of renewal of limits • To be recovered when new/modification documents are taken • Concession in documentation charges to be calculated on actual amount of documentation charges calculated as per Card Rate for the limit sanctioned (not on the maximum amount of ₹ 60000.)
Registration / modification/ satisfaction of charges with ROC	₹500 + actual out of pocket expenses
Escrow account Maintenance Fee – for Project related accounts	Flat charges of ₹50000 p.a.
Change in terms and conditions after acceptance of original sanction (Change in items of machinery, inter-changeability of limits, rephasement of loan, deferment of loan instalments, substitution of collateral security/personal guarantee, release of personal guarantee/collateral security etc)	Upto ₹1 crore : NIL ₹1 crore to ₹5 crores : ₹ 25000 ₹5 crores to ₹10 crores : ₹ 50000 Above ₹10 crores : ₹ 100000 Any concession on the above charges will be as per delegated powers in Credit related Administrative Power booklet.
Non- payment/Non acceptance of sight/ usance bills on presentation/on due date	Flat charges of ₹500
Attestation of commercial invoice subsequent to negotiation/collection	₹50 per invoice
Charges for Credit Opinion/Report to other Banks	Individuals: ₹120 Non individuals: ₹500
Earmarking limits for Commercial Paper – STLs to be availed with other banks/our Bank	0.10% of the amount of limit earmarked minimum: ₹25000 and maximum ₹2 lakhs

10. Equitable Mortgage/Other Mortgage Charges

Below ₹10 lakhs	Nil
₹10 lakh and above **	₹**300** per lakh maximum of ₹**25000** each at the time of initial creation of EM/other mortgage. For extension of EM/other mortgage 50% of the applicable charges to be recovered.

** Note: No equitable mortgage charges for IB Home Loan accounts irrespective of the loan amount

11. Charges for Issue of Solvency Certificates:

Up to ₹ 1 lakh	₹650
Above ₹1lakh up to ₹10 lakhs	₹5000
Above ₹10 lakhs and up to ₹25 lakhs	₹11000
Above ₹25 lakhs and up to ₹10 crores	₹27000
Above ₹10 crores	₹50000

12. Commitment Charges: (If utilisation is less than 60%, to be charged on unutilized portion)

FB working capital limit less than & upto ₹1 Cr - NIL

Above ₹1 Cr upto ₹5 Cr: 0.50% p.a. on unutilised portion.

Fund based working capital limits ₹5 Cr and above - 1.00% per annum on the unutilised portion of the fund based working capital limits (Appropriate tax to be levied over and above)

Commitment charges will be levied in case of non-utilization / under-utilization of Non Fund based credit facilities with limits of ₹1 Cr and above @ 0.25% p.a for the unutilized portion.

Where quarterly average utilization is **75%** and above of the limit for **FB** and **60%** for **NFB** or as indicated in QIS statement, no commitment charges to be recovered separately.

Commitment charges to be collected based on quarterly average utilization and to be recovered quarterly on unutilized portion.

Exemptions:

- When our customer avails commercial paper in lieu of fund based limits sanctioned, as per the prior arrangement and cash budget submitted
- When our customer informs in advance by means of QIS statement the lower limit of availment.
- Working capital limits sanctioned to sick / weak units
- Limits sanctioned for export credit (both pre-shipment and post-shipment) as well as against export incentives viz., duty drawback, cash compensatory support, etc.,
- Inland bill limits extended by way of bills purchased / discounted / limit against bills for collection.
- Credit limits granted to State and Central Government, Commercial Banks, Financial Institutions and Co-operative Banks including Land Development Banks.

13. COMMISSION - Non Fund Business:

13.1.1 Inland Guarantees

Conditions:

- Minimum commission shall be for 3 month
- For period exceeding 3 months, the period shall be reckoned in steps of quarters including claim period.

CARD RATE

Performance Guarantee

For limits upto ₹10 Cr

	Upto 3 years	Above 3years
Other than100% cash margin-**Rs.250+**	2.52% p.a.. or part thereof	2.62% p.a. or part thereof

Where External Rating is applicable/ Externally Rated Accounts

	Upto 3years(p.a)	Above 3years (p.a)
AAA	1.00%	1.10%
AA	1.20%	1.30%
A	1.50%	1.60%
BBB	2.00%	2.10%
BB & Below &Unrated	2.52%	2.64%

(minimum 1 quarter charges to be recovered)

Financial Guarantee

For limits upto ₹10 Cr

	Upto 3 years	Above 3years
Other than100% cash margin-**Rs.250+**	4% p.a. or part thereof	4.10% p.a. or part thereof

Where External Rating is applicable/ Externally Rated Accounts

	Upto 3 years (p.a)	Above 3 years(p.a)
AAA	1.25%	1.35%
AA	1.45%	1.55%
A	1.75%	1.85%
BBB	2.25%	2.35%
BB & Below &Unrated	4.00%	4.10%

(minimum 1 quarter charges to be recovered)

Where BG is covered by 100% cash margin (FDR) : 25% of normal charges is applicable.
BGs issued on behalf of SPV/JV/, commission to be charged 0.10% higher in addition to the applicable rate.

- Guarantee charges will apply till the date of expiry or any proceeding or stay against invocation or payment and as a consequence of which the Bank is to keep the guarantee pending, till the final closure of Guarantee.
- The commission is to be collected upfront for the entire period. For recovery of commission on monthly/quarterly/half yearly/ annual basis please refer Credit and Credit related Administrative Power booklet.
- The powers delegated for concession based on Internal Rating as per AP 4 of Credit and Credit Related Administrative Power booklet is to be reckoned based on the rates applicable for externally rated BBB accounts only.
- Wherever concession is already given the same shall continue till the next renewal.
- Any concession on percentage terms to be calculated on the rate applicable to externally rated BBB category accounts only. GST to be recovered separately. Leakage of income to be avoided meticulously.
- Double concession to be avoided.

Commission on amendment of Guarantee	For amendments other than amount, period and purpose of Guarantee, commission at the flat rate of ₹250 will be recovered
Letter of comfort in lieu of Bank guarantee	As applicable for Financial Guarantee

13.1.2 Other conditions

Nature of guarantee / nature of Service rendered	**Commission**
Increase / Renewal /Extension of guarantees	The commission leviable shall be the same applicable for issuance of fresh guarantee
Deferred payment Guarantees	Commission as stipulated above should be recovered on an yearly basis for reduced liability based on the opening balance for that year (though repayment may be half yearly basis)
Customs guarantee/guarantee issued in lieu of disputed liability	Commission to be collected as above on every renewal till receipt of discharged / original guarantee
Guarantees with interest liability (generally NOT permitted)	The commission to be collected will be on principal and interest. (Branches should obtain specific permission from CO for issue of such guarantees)
Expired Guarantees: Any proceeding or stay against invocation or payment or the like, and as a consequence of which the Bank is to keep the guarantee pending	Commission for that period also to be recovered

13.1.3 Refund of Guarantee commission:

Nature	**Refund Rules**
For Guarantees tendered before expiry of Guarantee period	50% the original rates for the remaining period of guarantee less three months and full refund of commission for the unexpired claim period
For Deferred Payment Guarantees tendered before the date of expiry	No refund need be made in respect of unexpired usance period if the purpose for which the guarantee issued is fulfilled

Export performance guarantee	50% of the guarantee commission for the unexpired period even though the purpose for which the guarantee issued is fulfilled.
Guarantees for Import or any other purposes	No refund if the purpose for which the guarantee issued is fulfilled.
If the original guarantee is returned before the expiry of claim period but after expiry of Guarantee period	Full refund of commission for the unexpired claim period.

13.2 Inland LCs

Inland LC opening charges and LC Bills handling charges

I stage	Usance Charges PLUS commitment charges – for opening LC
II Stage	Other Stand Alone charges, if only the service is extended
III stage	LC Bill Retirement charges

13.2.1 Stage I (at the time of opening) Usance charges plus commitment charges

Card Rate

- 0.35% for Bills up to 7 days sight
- 0.70% for Bills over 7 days and up to 3 months usance
- 0.70% for first 3 months plus 0.35% per month in excess of 3 months up to 6 months
- 0.70% for first 3 months plus 0.35% per month in excess of 3 months up to 6 months and 0.20% per month in excess of 6 months

Commitment Charges: 0.35% per quarter subject to maximum of 0.70%

Applicable concession based on External Rating:
AAA/AA/A: 50% of Card rate
BBB: 25%

13.2.2 Stage II – Other Incidental Charges

Amendments to LC (like enhancement, etc)	Flat commission of ₹500 Besides relevant usance and other charges for enhancement and extension of LC to be recovered
Revolving LCs	On the maximum amount of drawing at a time the usance and commitment charges shall be recovered at the first instance.
Re-Instatement commission	
On Reinstatement, Usance charges according to tenor as stated above and commitment charges at **0.30%** being the minimum on the reinstated amount only shall be recovered (minimum charge **₹600).** The minimum charge of **₹600** (usance and commitment charges) will be applicable for revolving and non-revolving LCs	
Revival / Reinstatement of expired LC	

Both usance and commitment charges have to be levied as per the rates specified in First stage above. In the case of reinstatement of revolving LCs, the levy of commitment charges is required to be linked to the period of liability and as such the charges have to be levied according to the unexpired period of the relative revolving LCs.
No refund of any commission shall be allowed whether a credit is cancelled or partly availed of or expires, wholly unavailed of.

Extension of LC
The commitment charge covers each period of three months and an extension may be allowed free of commitment charges provided, the extension allowed falls within the quarter in which the LC was originally due, as we would have collected the charges already for the quarter. However, if the period of extension goes beyond the quarter in which the LC was originally due, further charge of 0.30% per quarter with a minimum of ₹600 shall be recovered. (On account of an error / mistake occurred on the part of the Bank, if there were excess collection the same may be rectified by refund)

13.2.3 Stage III- Retirement Charges

Recovery of retirement charges for Bills received under LC:
Retirement charges: When the LC opening branch receives the documents for retirement, it is entitled to levy collection charges as applicable to '**Commission on IBC Bills'** (irrespective of the mode of retirement i.e. whether to the debit of Advance bill, Customer's current / OD / OCC account etc., or may be on collection basis
If not retired as per original terms of LC, additional Usance charge as per Stage I.
Out of Pocket Expenses: All out of pocket expenses such as postages, telegrams, cables shall be collected from the beneficiary unless otherwise specified.
Guarantees on account of discrepancies in documents:
A commission of **0.30%** with a minimum of **₹600** shall be charged for joining in customer's guarantees and for giving guarantees on behalf of customers to other banks in respect of discrepancies in documents negotiated under letter of credit, when payment received under reserve is credited to the beneficiary's account.
Transfer of Letters of Credit:
Transfer in full or in part and whether endorsed on the credit itself or not, a flat charge of **₹500** for each separate advice of transfer, except when the name of the beneficiary of the credit is changed on instructions received directly from the opening bank. The transfer charge shall be for the account of the first beneficiary of the credit unless otherwise specified.
On all letters of credit calling for usance drafts to be drawn on and accepted by banks, an acceptance commission shall be charged at the rate of **0.30%** per month with a minimum of **₹500** per month. If a charge is to be collected from the beneficiary and he refuses to pay the charge, it must be collected from the opener (applicant for the credit).
Clean payments received under LC:
A flat charge of **₹500** will be levied by the beneficiary's bank for receiving clean payment and crediting beneficiary's account.

13.2.4 Other Charges

Nature of services	**Charges**
Charges for confirmation of Inland LC	₹750 plus usance + commitment charges.
Charges for Inland LC advising	0.06% on LC value, Minimum ₹750 & maximum ₹6000. ₹750 for advising amendments.

Attestation of Commercial Invoice subsequent to negotiation	₹44 per invoice Minimum: ₹89 in each occasion.
Non Payment for Non acceptance of demand/usance Bills of exchange on presentation on due date.	0.17% Minimum: ₹445
For discrepancies noted in the document	A flat charge of ₹600 to be levied

14a. Pre-payment Charges for Term Loans sanctioned up to 31.12.2025

2.00% of outstanding balance / drawing limit (whichever is higher) to be levied for full pre-payment of the loan.

As per Standard Terms and conditions

However, no pre-payment penalty would be payable to Lender if

- The pre-payment is made at the instance of the Lenders or as per the terms of sanction with respect to Mandatory Repayment
- If interest on the reset date/ repricing date is not acceptable to the Borrower, the Borrower would have the option to prepay the outstanding Facility owing to such Lender, within the next 3 months from such date of spread reset/receipt of advice from the Lender by giving a notice of 30 days.
- The prepayment is made from surplus cash accruals generated by the Borrower or equity infusion.
- No foreclosure charges/prepayment penalties shall be levied on any floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co- obligant(s).

Further, part-prepayment exceeding one quarterly instalment or three-monthly instalments shall also attract a 2.00% charge on the excess amount prepaid.

Exemptions of Prepayment Charges

i. Micro & Small Enterprises are exempted irrespective of the limits/ outstanding. However, if a loan is being taken over by other banks/ FIs, pre-payment charges will be applied.
ii. In case, repayment has been made out of cash sweep/ Insurance proceeds.

14b. Pre-payment Charges for Loans sanctioned/renewed on or after 01.01.2026

a. The Bank shall adhere to the following Directions regarding levy of pre-payment charges on all floating rate loans and advances:

i) For all loans granted for purposes other than business to individuals, with or without co-obligant(s), The Bank shall not levy pre-payment charges;

ii) For all loans granted ***for business purpose to individuals and MSEs***, with or without co-obligant(s) bank shall not levy any pre-payment charges.

iii) The directions at point a(i) and a(ii) above shall be applicable ***irrespective of the source of funds used for pre-payment of loans, either in part or in full, and without any minimum lock-in period.***

iv) Applicability of above Directions (a(i),a(ii),a(iii)) for dual/ special rate (combination of fixed and floating rate) loans will depend on whether the loan is on floating rate at the time of pre- payment.

b. In cases other than those mentioned at paragraphs a(i) and a(ii) above, pre-payment charges, if any, shall **be levied at 2.00% (excluding applicable taxes).** However, *in case of term loans, pre-payment charges, if levied by the Bank, shall be based on the amount being prepaid*. *In case of cash credit/ overdraft facilities*, pre-payment charges on closure of the facility before the due date *shall be levied on an amount not exceeding the sanctioned limit.*

c. In case of cash credit/ overdraft facilities, no pre-payment charges shall be applicable if the borrower intimates the Bank of his/ her/ its intention not to renew the facility before the period as stipulated in the loan agreement, provided that the facility gets closed on the due date.

d. The Bank shall not levy any charges where pre-payment is effected at the instance of the Bank.

e. The applicability or otherwise of pre-payment charges shall be clearly disclosed in the sanction letter and loan agreement. Further, in case of loans and advances where Key Facts Statement (KFS) is to be provided as specified in the Reserve Bank's circular dated April 15, 2024 on 'Key Facts Statement for Loans and Advances', the same shall also be mentioned in the KFS. No pre-payment charges which have not been disclosed as specified herein shall be charged by the Bank.

f. The Bank shall not levy any charges/ fees retrospectively at the time of pre-payment of loans, which were waived off earlier by the Bank.

15. Recovery of Penal Charges (Exclusive of GST)

The penal charges will be charged on the loan account for the period of irregularities and to be charged on the month/Quarter/Half-year/Year end as per product parameter as described below:

i) Events of account becoming overdue:

The instances of account becoming overdue where Penal charges are applicable:

Details	Applicable Rate on Default / Overdue amount
Non servicing of Interest / principal in time.	2%
Excess over the drawing limit due to insufficient stock and book debts in case of FB working capital accounts	2%

ii) Events where material terms and conditions are not complied:

Penal Charges of 1% charged on each of the following events to be charged.

Details	Applicable Rate on Loan Outstanding
• Non submission /delayed submission of renewal data at least one month prior to due date	1%
• Non submission / delayed submission of stock statement	
• Non submission / delayed submission of MSOD and/ or QIS/FFR statements wherever stipulated, within due date	
• Non submission of Audited Balance Sheet within 8 months of closure of Financial year and quarterly performance details as per stipulated date	
• Non-Compliance of terms of sanction within the stipulated period	

- Charge 2% additional penal charge in case of Excess/ TOD due to devolvement of LC or Invocation of BG if it is not debited to CC account
- Cap the overall penal charge @ maximum 2% in case of account becoming overdue and non-compliance of material terms and conditions respectively.
- Sanction letters to have separate section as "Material terms and conditions", with details of penalty to be levied if not complied.
- Customer to be made clearly aware of the modifications.

(For Retail Assets, Agriculture and MSME, refer pages 20,23 & 27 respectively)

16. Exemptions to Staff on charges:

All loan and services to staff are exempt from the purview of the above detailed service charges and will be governed by the terms and conditions of the individual schemes concerned. Out of pocket expenses, if any, have to be recovered.
The Locker rent rate for staff members/ retired staff members/ spouse of the deceased staff member is at 50% of the normal rate for any one type of locker irrespective of the size.

17. Charges applicable to Central / State Government and entities like Central / State Government PSUs, Marketing Federations, Civil supplies etc.

Category	Risk Weight	Processing/ upfront charges	Review charges	Documentation charges	EM charges	Other Charges Inspection Charges, Commitment charges, etc
Central Govt Guaranteed accounts	0%	No charges				
State Government Guaranteed accounts	20%					
# Other PSU's	@					
The sanctioning authority will be deciding on credit related service charges which are negotiable on case to case basis, based on the charges of other lenders.						
# PSUs may be Navaratna or Mini Navaratna, Marketing federations/Civil supplies/State Power PSU, and all other PSUs not classified elsewhere. However, sanctioning authorities to explore recovery of charges wherever feasible. @ For External Rating AAA – 20%, AA - 30% , For A – 50%, For BBB and unrated 100%, BB and below 150%						

Service Charges

(Retail Asset Products)

(All Charges exclusive of GST)

<table>
<tr><th>PRODUCT NAME</th><th>Processing Charges</th><th>Prepayment charges</th><th>Documentation charges</th><th>EM charges</th><th>Incidental charges
(Every Year)</th></tr>
<tr><td>IB Home Loan to Residents /
Home Loan to NRI /
IB Home Advantage /
IB Plot Loan to NRI /
IBHL-CRE</td><td><table><tr><th>Limit</th><th>Proc. fee</th></tr><tr><td>Loan amount up to ₹25.00 lakh</td><td>₹1500</td></tr><tr><td>Loan amount above ₹25.00 lakh up to ₹75.00 lakh</td><td>₹2500</td></tr><tr><td>Loan amount above ₹75.00 lakh</td><td>₹5000</td></tr></table>‘Nil’ for Takeover</td><td colspan="3" rowspan="3">NIL</td><td rowspan="3">₹250</td></tr>
<tr><td>IB Home Improve/
IB Home Loan Plus/
IB Home Enrich/ Plot Loan to Residents/
Repair and Renovation</td><td>1 % on the Loan amount
Min: ₹5000; Max: ₹15000
‘Nil’ for take over</td></tr>
<tr><td>Home Loan Scheme for EWS/LIG/MIG</td><td>NIL</td></tr>
<tr><td>Pool purchase/Co-lending</td><td>Case to case basis</td><td></td><td></td><td></td><td></td></tr>
<tr><td>Mortgage Loan</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>Rent Encash /
Ind Mortgage Scheme</td><td rowspan="2">1.00% on the loan amount</td><td rowspan="2"><u>Term Loan :</u>
For Individuals:
NIL.
Non-individuals:
2% on the balance outstanding.
<u>OD:</u>
Irrespective of the borrower type: 2% on the balance</td><td>NIL</td><td rowspan="3">Upto ₹10 lakhs: NIL.
Above ₹10 lakhs: ₹300 per lakh subject to max of ₹30000.
For Extension of EM over the same property, 50% of the applicable EM charges</td><td rowspan="2">₹
500</td></tr>
<tr><td>IB Rental</td><td>₹25000</td></tr>
<tr><td>IB Reverse Mortgage</td><td>0.30% on the loan limit</td><td>NIL</td><td>NIL</td><td></td></tr>
<tr><td>Vehicle Loan</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>Indian Bank Vehicle Loan Scheme</td><td>Irrespective of loan amount: ₹1000</td><td>For Term Loan
Individuals: NIL

Non-individuals: 2% on the balance outstanding</td><td>NIL</td><td>Upto ₹10 lakhs: NIL;

Above ₹10 lakhs: ₹300 per lakh subject to maximum of ₹30000

For Extension of EM over the same property, 50% of the applicable EM charges.</td><td>NIL</td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td></tr>
</table>

PRODUCT NAME	Processing Charges	Prepayment charges	Documentation charges	EM charges	Incidental charges (Every Year)
Education Loan					
IB Educational Loan-Study In India / Educational Loan Study Abroad	Upto ₹10 lakhs: Nil Above ₹10 lakhs 0.15% max. ₹3000	NIL	NIL	Upto ₹10 lakhs: NIL; Above ₹10 lakhs: ₹300 per lakh subject to max of ₹30000. For Extension of EM over the same property, 50% of the applicable EM charges.	NIL
IBEL Prime / IB Educational Skill Loan / Educational Loan Under CGC Scheme	NIL				
Personal Loan					
Clean Salary Loan/ Clean Salary Loan - OD	For Govt/PSU Employees: NIL For others: 1% of the Loan amount; Maximum ₹10000	Term Loan: NIL. OD : 2% on the balance outstanding	NIL	NA	NIL
IB Pension Loan Scheme	Upto ₹25000 : NIL. Above ₹25000 : ₹250	NIL	NIL	NA	NIL
Gold Loan					
Non Agri (Priority Loan against pledge of Jewels / Bullet payment)	NIL	NIL	NIL	NA	NIL
Home loan to corporate Entity	0.25% of loan amount, Min: ₹25000, Max: ₹5 lakhs				
Loan against NSC/LIC Bonds	Up to ₹ 1 lakh: NIL Above ₹ 1 lakh: ₹500	**Term Loan:** Individuals - NIL Non-individuals: 2% on the balance outstanding. OD (irrespective of the borrower type): 2% on the balance outstanding	NIL	NA	NIL

Recovery of Penal Charges (Exclusive of GST)

Charges applicable as per point No15 of Credit related Service charges. In addition, cap the overall penal charge @ maximum 2% in case of Priority Sector Advances.

Service Charges
(Agriculture Products)

(All Charges exclusive of GST)

I. PROCESSING CHARGES:

a. For Kisan Credit Card:

Credit limits	Rates
Upto ₹3 lakh	NIL
Above ₹3 lakh up to ₹10 lakh	0.30% of loan amount
Above ₹10 lakh up to ₹1 Cr	0.25% of loan amount
Above ₹1 Cr	0.20% of loan amount

b. For SHG Term Loan & CC Limits (Agri & Non Agri):

Credit limits	Rates
Upto ₹10 lakh/-	NIL
Above ₹10 lakh /-	0.25% for entire limit

c. For JLG financing (Agri & Non Agri):

Credit limits	Rates
Upto ₹5 lakh/-	NIL
Above ₹5 lakh /-	0.25% for entire limit

d. Term Loans under Agri / Allied other than Structured Loan products:

Credit limits	Rates
Upto ₹50000/-	NIL
Above ₹50000/-	0.50% of the limit sanctioned

e. Working Capital under Agri / Allied other than Structured Loan products:

Credit limits	Rates
Upto ₹50000/-	NIL
Above ₹50000/- up to ₹10 lakh	0.25% for entire limit upto ₹10 lakh
Above ₹10 lakh	0.35% for entire limit
• Processing charges for working capital are recoverable at the time of initial processing as well as at each annual date of renewal and also for any enhancement/adhoc increase in limit • For adhoc/enhancement in limits – Processing charges are to be reckoned on additional/incremental limits proportionately.	

f. Jewel Loan under Agriculture (CC/Term Loan)*:

Credit limits	Rates
Upto ₹50000/-	NIL
Above ₹50000/-	0.2% of loan amount with min of ₹200

*0.20% proc. fee is applicable for KCC Gold Plus and KCC Marine Gold products having limit above ₹3 lakh.

g. Financing to NBFC-MFIs: Linked to Internal (RAM) Rating of borrower as below:

Internal (RAM) Rating Grade	Rates
IB AAA	0.30%
IB AA+	0.50%
IB AA	0.75%
IB A	1.25%
IB BBB	1.25%
IB BB & Below / Unrated	1.50%

h. Financing to Non NBFC-MFIs / NGOs: 1.00% irrespective of limit.

i. Restructuring of Debt under Agriculture:

Due to Natural Calamity	NIL
Any other reasons	75% of the usual charges

j. For all other Structured Loan products under Agriculture: As per scheme guidelines.

II. REVIEW OF TERM LOANS FOR AGRICULTURE ADVANCES:

(To be charged on outstanding balance)

Credit limits	Rates
Upto ₹5 lakh	NIL
Above ₹5 lakh	₹120 per lakh or part thereof, subject to maximum of ₹6 lakh

III. DOCUMENTATION CHARGES FOR AGRI LOANS:

Credit limits	Rates
Up to ₹10 lakh	NIL
Above ₹10 lakh	₹250 per lakh or part thereof, subject to maximum of ₹60000
• Documentation charges are to be levied only once in case of term loans. • For working capital accounts, charges are to be levied first at the time of fresh sanction and then at the time of Enhancement/Adhoc (for the enhanced portion of limit/ Adhoc limit only) • No documentation charges are to be levied at the time of renewal of limits • To be recovered when new/modification documents are taken.	

IV. MORTGAGE CHARGES:

Credit Limit	Rate
Below ₹10 lakh	NIL
₹10 lakh and above	₹300 per lakh maximum of ₹25000 each at the time of initial creation of EM/other mortgage. For extension of EM/other mortgage 50% of the applicable charges to be recovered.

V. INSPECTION CHARGES:

Aggregate Exposure	Inspection Charges (p.a)
Up to ₹2 lakh	NIL
Above ₹2 lakh	0.075% p.a. subject to maximum of ₹50000
Inspection Charges waived for SHG up to ₹10 lakh, JLG upto ₹5.00 lakh, KCC (incl. Gold Plus & Marine Gold) upto ₹ 3.00 lakh, and Jewel loans.	
For Limits above ₹5 Cr: 0.075% subject to maximum of ₹50000 + actual TA/DA incurred and other out of pocket expenses to be recovered from the borrower.	

LEVY OF SERVICE CHARGES IN GOVERNEMENT SPONSERED SCHEMES:

In respect of Government Sponsored Scheme service charges applicable, in accordance with the terms of scheme or as circulated by CO/ NABARD/ RBI/ Central, State Govt./ SLBC from time to time to be levied.

No service charges/inspection charges shall be levied on priority sector loans up to ₹50,000. In the case of loans to SHGs/JLGs, this limit will be applicable per member and not to the group as a whole.

VI. Recovery of Penal Charges (Exclusive of GST)

Charges applicable as per point No15 of Credit related Service charges. In addition, cap the overall penal charge @ maximum 2% in case of Priority Sector Advances.

VII. ALL OTHER CHARGES NOT SPECIFIED: As applicable to other advances and as per specific schemes

Service Charges
(MSME Products)

(All Charges exclusive of GST)

Structured MSME Loan Products

S. No.	Scheme	Charges Proposed (All charges are exclusive of GST)
1	Weavers Mudra Scheme	NIL
2	IB Micro	Upfront fee at 0.60%
3	IND SME Secure	For Working Capital: Above ₹10 lakhs: 0.20% For Term Loan:Upfront fee at 0.70%
4	IB Contractor	
5	IND SME Mortgage	For Term Loan: Upfront fee at 0.70%
6	IB Doctor Plus	**Upto ₹5 lakh**: Nil for first time borrowers **Above ₹5 lakh:** 0.30% on loan amount.
7	IB Trade Well	For Working Capital: Above ₹10 lakhs: 0.20% For Term Loan: Upfront fee at 0.70% Take Over cases: • 100% waiver upto take- over limit. • In case of additional limit, the charges are as under: For Working Capital: ₹ 100 per lakh for enhanced portion For Term Loan: Upfront fee at 0.35%
8	IND-MSME Vehicle	50% of Processing charges as applicable to Term Loans, subject to a maximum of ₹5000 in case of LMV & ₹10000 in case of HMV.
9	IB MY Own Shop	0.60% of loan amount
10	IB Pure Jal Dhara	NIL
11	IND-SME EASE	For Working Capital: Above ₹10 lakhs: 0.20% For Term Loan: Upfront fee at 0.70%
12	IND-SME E-VAAHAN	0.59% of loan amount subject to a maximum of ₹5900
13	InDhan Vaahana	₹10,000 (flat – Including Tax)
14	IND-Surya Shakti	Upfront fee at 0.70%
15	PMMY	**For Working Capital:** Upto ₹25000 : NIL Above ₹25000 upto ₹10 lakhs: ₹267 per lakh or part thereof, Min: ₹267 (MSEs with aggregate limits up to ₹ 5 lakhs: Nil) **For Term Loan:** 1% as upfront fee subject to maximum of ₹ 1 Cr
16	IB Mudra - TVS King	NIL
17	IB MSME Jewel Loan	Upto ₹100000: NIL Above ₹100000 : ₹100 per lakh or part thereof (0.10% of the limit)
18	IB Pharma Strengthening	**For Working Capital:** Above ₹10 lakhs upto ₹ 50 lakhs: ₹133 per lakh or part thereof.

S. No.	Scheme	Charges Proposed (All charges are exclusive of GST)
		(MSEs with aggregate limits up to ₹5 lakhs: Nil) Above ₹ 50 lakhs: ₹178 per lakh or part thereof. **For Term Loan:** 0.50% as upfront fee subject to maximum of ₹1 Cr
19	MSME LAP	Upfront fee at 0.70%
20	MSME Commercial Vehicle (CV) under tie up arrangements	**For Term Loan:** 0.50% as upfront fee subject to maximum of ₹1 Cr
21	Scheme for financing Biomass Pellets	**For Working Capital:** Above ₹10 lakhs upto ₹ 50 lakhs: ₹133 per lakh or part thereof. (MSEs with aggregate limits up to ₹5 lakhs: Nil) Above ₹ 50 lakhs: ₹178 per lakh or part thereof. **For Term Loan:** 0.50% as upfront fee subject to maximum of ₹1 Cr
For all above Schemes		Micro and Small Enterprises (MSEs) with aggregate limits up to ₹ 5 lakhs: Nil

General MSME Loan Products

S No	Type of Service charge	Charges
1	Upfront fee for Term loans	Upto ₹5 lakhs: NIL. Above ₹5 lakhs upto ₹100 lakhs: 1.00% Above ₹100 lakhs: Based on Internal Rating as under: IB AAA / AA / A — 0.75% IB BBB — 1.00% IB BB & Below / Unrated — 1.25% **Maximum Cap:** For Exporters – Max ₹ 50 lakhs For all others – Max ₹ 100 lakhs
2	Processing charges on working capital (Fund based & Non fund based) other than MSME structured loan products and products where it is not specifically stipulated	Upto ₹5 lakhs: NIL. Above ₹5 lakhs upto ₹50 lakhs: 0.267% Above ₹50 lakhs upto ₹100 lakhs: 0.356% Above ₹100 lakhs: Based on Internal Rating as under: IB AAA / AA / A — ₹ 300 per lakh IB BBB — ₹ 350 per lakh IB BB & Below / Unrated — ₹ 400 Per lakh **Restructuring:** 0.30% wherever is applicable **Maximum Cap:** For Exporters – Max ₹ 50 lakhs For all others – Max ₹ 100 lakhs
3	Term Loan review charges	Charges in line with General Credit Except for the following structured products:

S No	Type of Service charge	Charges
		1) Indhan Vaahana – NIL 2) Ind SME E-Vaahan – NIL 3) MSME Commercial Vehicle (CV) under tie up arrangements –NIL 4) IND MSME Vehicle-NIL
4	Inspection Charges: (Minimum one quarter charges to be recovered for all facilities) Exemption: Loans under Government sponsored schemes, Jewel loans, Personal Segment Loans are exempt from the levy of above inspection charges. Note: For borrowers having term loans, 50% of the above charged to be recovered	Charges in line with General Credit Except for the following structured products: 1) Indhan Vaahana – NIL 2) Ind SME E-Vaahan – NIL
5	**Revalidation Charges**	Charges in line with General Credit For Export Finance: NIL
6	**Commitment Charges**	Charges in line with General Credit.
7.1	**Inland Performance Guarantees**	Charges in line with General Credit. Except for the following structured products: 1. IB Pharma Strengthening :50% of Applicable Charges 2. Financing Biomass Pellets :50% of Applicable Charges
7.2	**Inland Financial Guarantee**	Charges in line with General Credit. Except for the following structured products: 1. IB Pharma Strengthening :50% of Applicable Charges 2. Financing Biomass Pellets :50% of Applicable Charges
8	**Inland LCs - as per Usance charges**	Charges in line with General Credit Except for the following structured products: 1. IB Pharma Strengthening :50% of Applicable Charges 2. Financing Biomass Pellets :50% of Applicable Charges
9	**Documentation Charges**	Upto ₹10 lakhs: Nil Above ₹10 lakhs: ₹250 per lakh or part thereof subject to max of ₹60000 Except for the following structured products: 1) Indhan Vaahana – Flat ₹5000 2) Ind SME E-Vaahan – NIL 3) MSME Commercial Vehicle (CV) under tie up arrangements :₹500
10	**Equitable Mortgage Charges**	Charges in line with General Credit Except for the following structured products: 1) Ind SME E-Vaahan – NIL
11	**Extension of EM Charges**	50% of applicable EM Charges
12	**Exempted Categories for levy of Service Charges:** All Government sponsored schemes such as PMEGP / Self-Employment Scheme for Rehabilitation of Manual Scavengers (SRMS)	
13	**Recovery of Penal Charges (Exclusive of GST):** **Charges applicable as per point No15 of Credit related Service charges. In addition, cap the overall penal charge @ maximum 2% in case of Priority Sector Advances.**	
14	**All Other Charges not specified:** As applicable to all advances as per the specific Schemes.	

Service Charges

(Foreign Exchange Transactions)

S No	Type of Transaction	Charges (exclusive of GST)
	Imports	
1	**Issuance of LC**	
	a. Commitment charges	0.20% per Quarter, (Min: ₹2000, Max: ₹5 lakh) Swift charges : ₹550
	b. Usance charges	0.20% upto 10 days Sight, Min: ₹2000
		0.30% for bill over 10 days sight upto 3 months, Min: ₹2000
		0.30% for first 3 months + 0.10% per month in excess of 3 months, Min: ₹2000
		For the purpose of levying commitment and usance charges, The total committed inclusive of interest amount and tolerance level shall be reckoned. **Up to LC value of ₹5 Cr**: Normal rate **LC value of more than ₹5 Cr and upto ₹10 Cr:** First ₹5 Cr normal rate + More than ₹5Cr: 50% of above rate **More than LC value of 10 Cr:** Normal charges for first ₹5 Cr + 50% for ₹5 Cr to ₹10 Cr + 25% for bill value above ₹10 Cr
2	**Issuance of LC against 100% Cash Margin.**	25% of Normal charges for issuance of LC Swift charges : ₹550
3	**Amendment to LC**	
	a. Extension of validity of LC within the period where the commitment charge has already been collected.	₹1000 plus Swift charges : ₹550
	b. Extension of validity of LC outside the period where the commitment charge has already been collected.	Charges to be calculated from the issuance date to new expiry date of LC. Difference amount to be collected. Min: ₹2000 Swift charges: ₹550
	c. Enhancement in value	Both Usance and Commitment charges as applicable as per issuance of LC for the additional amount. Min: ₹1000 Swift charges: ₹550
	d. Extending the tenor of bill	Additional Usance Charges on the outstanding liability, Min: ₹1000 Swift charges- ₹550
	e. Any other Amendment	₹1000 Swift charges - ₹550
	f. For revival of expired LC within 3 months from the date of expiry.	Both Usance and commitment charges from the date of expiry upto validity of the revised LC, Min: ₹2000 Swift charges- ₹550

S No	Type of Transaction	Charges (exclusive of GST)
4	**Revolving LCs**	
	a. Commitment Charge	0.20% per Quarter or part thereof on the maximum amount of drawing permitted at any point of time from the date of establishment of LC to the last date of validity, Min: ₹2500 Swift charges : ₹550
	b. Reinstatement Charge	0.20% for every quarter or part thereof on the maximum amt of drawings permitted at any point of time from the date of establishment of LC to the last date of validity; Min: ₹2500 Swift charges: ₹550
	c. Usance Charges	As per LC issuance Charges in (1.b.) a. 0.20% upto 10 days Sight, Min: ₹2000 b. 0.30% for bill over 10 days sight upto 3 months, Min: ₹2000 c. 0.30% for first 3 months + 0.10% per month in excess of 3 months, Min: ₹2000
	d. Amendment Charges	As per LC Amendment charges in (3.a to 3.f)
5	**Commission on Import bills under LC**	
	a. Foreign Currency bills at the time of Crystallization or retirement whichever is earlier	**0.13% per Bill, Min: ₹1050 Max ₹25000**
	b. Rupee Bill	0.155% per Bill, Min: ₹1050, max: ₹25000
	c. Discrepancy charges in case of Non Confirming documents under the LC	USD 75 or its equivalent for each bill.
	d. Foreign Currency bill received under LC on which no exchange benefit accrues to our bank.	0.205% on bill amount (Min: ₹1050, Max: ₹25000)
	e. In case the LC Liabilities devolved on the bank due date	Late payment charges: 0.155% additional of existing charges (Max: ₹25000).
6	**Commission on import bills not under LC**	
	a. For bills in foreign currency with exchange benefit	0.155% of bill value, (Min: ₹1050, Max: ₹25000)
	b. Rupee bills or bills in FC without exchange benefit	0.205% of bill value (Min: ₹1050**,** Max ₹25000)
7	**Import Documents Covering Project Imports**	
	Under collection Bills/ documents covering project imports under inter-governmental aid schemes (including those financed by international agencies like World Bank, IMF, ADB etc.) where no LCs are opened	0.255% of the invoice value, (Min: ₹1050)
	a. Counter-signing / co-acceptance/ availisation of import bills	0.255% per month

<table>
<tr><th>S No</th><th>Type of Transaction</th><th>Charges (exclusive of GST)</th></tr>
<tr><td></td><td>b. For bill of exchange drawn for less than 3 months</td><td>0.255% per bill upto ₹5 Cr (normal/card rate)

More than ₹5 Cr upto ₹10 Cr:
Card Rate for first ₹5 Cr + 50% of card rate for bill value above ₹5 Cr up to ₹10 Cr

Above ₹10 Cr:
Card Rate for first ₹5 Cr + 50% of card rate for bill value above ₹5 Cr up to ₹10 Cr + 25% of card rate for bill value above ₹10 Cr</td></tr>
<tr><td>8</td><td>Commission on Import documents received directly from Overseas Supplier.</td><td>0.155% of the invoice value</td></tr>
<tr><td>9</td><td>If the import bill is required to be forwarded to another bank(which is required to remit the proceeds abroad)</td><td>₹1050 as handling Charges.</td></tr>
<tr><td>10</td><td>Overdue import bill charges</td><td>₹550 per Quarter
<u>Waiver:</u>
Charges shall not be applicable for the Import Bill value up to ₹10 lakh or its equivalent.</td></tr>
<tr><td rowspan="3">11</td><td>1. Standby Letter of Credit (Other than Trade credit)</td><td>0.15% per month for the specified period of liability with a min. of 0.30% (subject to minimum of ₹1000 per guarantee)
In case of early redemption, commission may be refunded proportionally</td></tr>
<tr><td>2. Standby Letter of credit against Trade Credit (from the date of opening of LC to last date of its validity)</td><td><table><tr><th>Internal Rating</th><th>Charges</th></tr><tr><td>A & above (+/- sign included)</td><td>1.4% p.a. (min. 1 quarter)</td></tr><tr><td>BBB & below (+/- sign included)</td><td>1.8% p.a (min. 1 quarter)</td></tr></table></td></tr>
<tr><td>3. Issuance of SBLC against 100% Cash Margin.</td><td>25% of Normal charges as mentioned in 11.1 & 11.2</td></tr>
<tr><td>12</td><td>Delivery order (Release of Air Consignments pending receipt of Airway Documents)</td><td>₹1550 per Delivery order</td></tr>
<tr><td>13</td><td>Handling charges for dishonour/ return of import bill unpaid.</td><td>Equivalent Charges debited/Claimed by remitting Bank.
Swift charges : ₹550
Handling Charges : ₹1550</td></tr>
<tr><td>14</td><td>Charges for Late submission of Evidence of Import.</td><td>• Beyond 6 Months up to 12 Months from the ORM date - ₹150 per Month
• Beyond 12 Months from ORM date- ₹1050 flat.
<u>Waiver:</u>
Charges shall not be applicable where the Bill of Entry (BOE) value is less than ₹10 lakh or its equivalent.</td></tr>
<tr><td colspan="3">Note: Waiver or concession of service charges for closing small-value import transactions in IDPMS, where the value per entry or bill is equivalent to ₹10 lakh or less and pertains to periods prior to 2023 on a case-to-case basis. This waiver will remain valid until 28.02.2026.</td></tr>
</table>

S No	Type of Transaction	Charges (exclusive of GST)
	Exports	
1	**Bill Purchased /Discounted/ Negotiated**	a. i) Upto ₹5 lakh or Equivalent: ₹800 per bill a. ii) Above ₹5 lakh and upto ₹50 lakh or equivalent: ₹1300 per bill a.iii) Above 50 lakh or equivalent : ₹1550 per bill
	a. Processing charges for each foreign currency/rupee bills purchased / discounted / negotiated	
	b. Export bill sent to another authorised dealer in India (Due to reasons such as LC being restricted to the latter or the LC has been confirmed by latter, etc.)	₹1050 per bill
	c. Overdue export bills:	
	Additional commission on overdue export bills purchased / discounted/ negotiated i.e. where the proceeds are not received in Nostro account on or before the due date.	₹1050 per quarter or part thereof per bill to be recovered at the end of every quarter. Note: In case of export bills drawn on countries with externalization problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied.
2	**Export Bills for Collection (Both FC and Rupee export bills)**	
	If the export documents are sent for collection through bank	0.1% of bill amount; Min. ₹100/- Max. ₹5000/-
	If the entire set of export documents are sent by the exporter directly to the overseas buyer (Charges for disposing of the relative GR forms/SOFTEX) Entire Payment received through FIRC / RTGS/ NEFT through other bank.	0.1% of bill amount; Min. ₹100/- Max. ₹5000/-
	These charges are also recoverable from the exporters where advance payment towards exports is received	• Charges are to be applied on realized amount. • Out of pocket expenses e.g. Courier / Postage / SWIFT are to be realized at the time of lodgment
	Overdue export bills sent on collection In case of export bills drawn on countries with externalization problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied for such extension	₹1050 per quarter or part thereof per bill to be recovered at the end of every quarter. **Waiver:** Charges shall not be applicable for the Export Bill value up to ₹10 lakh or its equivalent. **Note:** In case of export bills drawn on countries with externalization problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied.
	Commission-in-lieu of Exchange	
3	a. Where pre-shipment advance has been granted against LC/ export	Commission in lieu of Exchange on all cases:

S No	Type of Transaction	Charges (exclusive of GST)
	order but the documents under the relative LC or export order are negotiated through another bank	0.13% of the amount of the bill (Min:₹1050 Max: ₹25000)
	b. Where the proceeds of an export bill negotiated by our Bank or paid in FC to another Bank.	
	c. Where an export bill sent for collection abroad by our Bank but the payment is received in rupees through another Bank in India.	
	d. Deemed export bills in FC as defined by the RBI / Exim Policy from time to time.	
	e. Where an export bill is negotiated / purchased / sent for collection and the proceeds thereof are credited to FC (EEFC) account in part or full.	Charges as per inward remittance charges. Below USD 3000 or equivalent: Nil. Above 3000 USD: ₹550 Per transaction plus applicable bill collection charges.
	Remittance charges on Advance Receipt for Exports (Part or full) (Advance Remittance Charges)	Upto USD 5000: ₹150 Above USD 5000 upto USD 25000: ₹1050 Above USD 25000: ₹1550
	Export Letters of Credit	
4	a. Advising Commission	₹1550 per LC
	b. Advising Amendment	₹650 per amendment
	c. i. Confirmation Charges:	0.255% per quarter or part thereof (Min:₹2050-Max: ₹5 lakh)
	ii. Usance charges according to the tenor of the bill	0.355% for Quarter or part thereof (Min:₹2050 Max:₹5 lakh)
		a. Higher confirmation charges may be stipulated in consultation with CO: International Division in case of countries / Banks which carry higher credit risk. b. In case of extension of LC to which confirmation has been added by our Bank, if such extension exceeds 3 months from the date of the LC, additional commitment charge shall be recovered at the above rates. c. When the amount of an LC confirmed by our Bank is subsequently increased, both usance and commitment charges as above shall be collected on the amount so increased.
	Transferable Letter of Credit	
5	a. When transfers are made under a transferable LC (Whether full or in part or whether endorsed on credit itself or not)	₹1050 for each transfer
	Certificates	
6	Issuance of certificates / attestations in respect of export transactions	₹300 per certificate / attestation
	GR waiver application	₹550 per GR
7	Write off of export bill	₹1000 per shipping bill
8	Set-off of Import-Export Bill	₹1050 per shipping bill and Bill of entry.

S No	Type of Transaction	Charges (exclusive of GST)
9	Return of Export documents	₹1050 + Courier charges
10	NOC for discounting documents with other banks	₹1050 per bill
11	E- BRC issuance charges	Removed as exporters can now generate eBRCs directly from DGFT portal
12	Delayed Submission of Export Bill. (i.e. beyond 21 days from date of export)	• Up to ₹10 lakhs per Shipping Bill: Nil • Above ₹ 10 lakhs per Shipping Bill: ₹500/-
Note: Waiver or concession of service charges for closing small-value Export transactions in EDPMS, where the value per entry or bill is equivalent to ₹10 lakh or less and pertains to periods prior to 2023 on a case-to-case basis. This waiver will remain valid until 28.02.2026.		
13	**Remittances**	
	INWARD REMITTANCES	
1	Foreign currency inward remittances (Non-Trade)	Below USD 3000 or equivalent: Nil Above USD 3000: ₹550 per transaction (Remittance for credit to NRI A/c holder, charges may be waived)
	Encashment of customer's personal cheques, demand drafts, international money orders, bankers pay orders payable abroad.	Commission 0.255% (Min: ₹300 Max: ₹10,000 plus Interest as applicable plus Courier charges)
	Clean payments	
2	a. Inward remittance effected under instructions from foreign correspondents.	Charges as applicable for inward remittance.
	b. Where the inward remittance has to be paid in foreign currency by way of a demand draft / TT.	0.105%. Min:₹550, Max: ₹5000
	Clean instruments for collection	
	a. On all clean instruments sent abroad	0.255% (Min: ₹200, Max: ₹10000) +courier charges
	b. On foreign currency instruments favouring resident beneficiaries sent for collection within India	Charges as applicable for inland transactions
	Certificates for issuing bank certificates on security paper / letter heads in respect of payment of clean remittances from abroad and / or for encashment of foreign currency travellers cheques / foreign currency notes	FIRC charges ₹550 Duplicate FIRC ₹1050
	Outward remittances	
3	On all outward remittances not being proceeds of import bills Outward remittance in respect of part or full advance remittance against imports will attract commission applicable to import bills	**Other than DD** I. Upto ₹50000 flat charges of ₹550 + SWIFT charges of ₹550 ii. Above ₹50000 flat charges of ₹1050 + SWIFT charges of ₹550 **For DDs issue**

S No	Type of Transaction	Charges (exclusive of GST)
		0.130%. (Min: ₹300 and max ₹5000)
	EEFC accounts 1. Inward remittances credited to EEFC accounts	Same as inward remittance Below USD 10000 or Equivalent – Nil Above 10000 USD - ₹550 per transaction.
4	2. Outward remittance from FCNR(B) a/cs, NRE account (towards repatriation of deposit)	Nil
	Merchanting Trade	₹5050. Flat per merchant trade transaction. Charges to be recovered upfront at the first leg of transaction.
5	Commission a. On import bills received under back to back LC.	Charged as per import bills
	b. On export bills drawn by merchant exports.	Charged as per export bills
	Forward Contract	
6	a. For booking sale and purchase contracts	₹750 per contract (may be waived for NRI customers at the discretion of the Branch Manager)
	b. For each request for early delivery, extension or cancellation	₹750 + Swap cost + interest at MCLR on outlay of funds and cancellation charges wherever applicable
	Guarantee	
7	**Guarantees in favor of shipping companies/agencies for clearance of goods pending production of bill of lading:**	
i	a. relating to imports under LCs opened by the guarantor banks themselves (LC issued by us)	₹1000 per guarantee per quarter.
	b. others not covered by (a) above	0.30% at the time of issue of the guarantee and if the guarantee remains current beyond 3 months an additional commission of 0.22 % per month or part thereof as long as the guarantee remains current thereafter subject to Min: of ₹1000 per guarantee.
	Export performance guarantees for project Exports which include:	
ii.	a. Bid-Bonds	A. In the case of guarantees covered by ECGC counter-guarantees, Banks shall collect commission as well as ECGC premium at the applicable rates and remit the collected premium to the ECGC. Commissions as follows: ECGC cover - 75% ECGC Premium - As applicable
	b. Bonds for earnest money	A. In the case of guarantees covered by ECGC

S No	Type of Transaction	Charges (exclusive of GST)
	c. Guarantees for advance payment made by foreign buyers to Indian exporters/ contractors	counter-guarantees, Banks shall collect commission as well as ECGC premium at the applicable rates and remit the collected premium to the ECGC. Commissions as follows: ECGC cover - 75% ECGC Premium - As applicable
	c. Guarantees for advance payment made by foreign buyers to Indian exporters/ contractors Export performance guarantee, bid-bonds etc. (other than for project exports) and Export performance guarantees covering export obligations in terms of import trade control regulations and export performance guarantees/bid bonds connected with deemed exports	B. In case of guarantees issued against 100% counter guarantees of the GOI commission shall be charged at the rate of 0.45% p.a. for guarantees subject to Min: ₹1000 per guarantee.
		C. In case of guarantees issued against cash deposit to the extent of bank's liabilities commission shall be charged at the rate of 0.30 % p.a. subject to a Min: ₹1000 per guarantee.
		D. In case of guarantees, which are not, covered by cash deposits or ECGC/ GOI counter guarantees, commission shall be charged at the rate of 1.25 % p.a. subject to Min: ₹1000 p.a. E. Commission for issuing bid-bonds for supplies to projects carried out abroad shall be recovered to the extent of 25% thereof for the full period of validity of the bonds at the time of issue. If the bid materialises the balance 75 % of the commission shall be recovered. However, if the bid gets frustrated, there will be no refund of that part of the commission collected with a Min: ₹10000.
		0.10 % per month for the specified period of liability. Where the guarantee period is less than three months, commission recoverable will be 0.25% of the guaranteed amount subject to Min: ₹1000 pm. In case of early redemption of the guarantees, a Minimum 50 % of the commission for the unexpired period i.e. from the date of redemption to the expiry date shall be refunded.
iii.	Deferred payment Guarantees covering imports of goods into India/repayment of foreign currency loans.	Commission for issuing bid bonds for supplies connected with deemed-exports / direct-exports other than project exports shall be recovered to the extent of 25 % thereof for the full period of validity of the bonds at the time of issue. If the bid materialises, the balance 75 % of the commission shall be recovered. However, if the bid gets frustrated, there will not be refund of that part of the commission collected. 0.6236% per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantee at the beginning of every quarter (on reducing balances).

S No	Type of Transaction	Charges (exclusive of GST)
iv.	All other guarantees including Guarantee issued at the request of Foreign Banks against their counter guarantee and standby L/C	0.15% per month for the specified period of liability with a Minimum of 0.30 % (subject to Minimum of ₹1000 per guarantee) In case of early redemption of the guarantee, commission may be refunded proportionally.
v.	a. Guarantees for amounts up to ₹5 Cr: b. Guarantees for amounts exceeding ₹5 Cr:	Normal rates as above 50% of the normal rates for amount in excess of ₹5 Cr. Subject to recovery of full rates for first ₹5 Cr. However, for project exports, ECGC Premium has to be recovered in full.
	c.Guarantees (other than those issued for project exports) issued against 100% counter-guarantees of the GOI issued against 100 % cash deposit.	a. Guarantees for amounts up to ₹5 Cr: 50% of the normal rates up to ₹5 Cr b. For amount in excess of ₹5 Cr: 25% of the normal rates of guarantee
	d. Guarantees issued on behalf of Central and State Govt. and Corporations/Institutions/Companies wholly owned by them.	50% of the normal rates for the entire amount where the value of the guarantee does not exceed ₹5 Cr. 25% of the normal rates for the entire amount where the value of the guarantee exceeds ₹5 Cr
	e. Guarantees where charges are payable by the Overseas Banks/ Parties	At full rates as above
	f. Deferred Payment Guarantees: Where a DP Guarantee has been issued by our bank but the relative instalment payment is remitted through another authorized dealer, a commission of 0.14375% in lieu of exchange is to be recovered from the remitting bank.	As given in Note to point no. iv. • In respect of guarantees, Branches are permitted to refund the commission in case of early redemption of guarantee. b. Branches are permitted to charge commission in instalment, subject to permission from the sanctioning authority.
	Processing of External Commercial Borrowing	₹10050 per LRN (Both for automatic route and approval route) ECB Amendment (Revision) Charges: ₹5050 per amendment/ revision
8	ECB- Transfer of existing LRN from / to another AD:	₹15000 per case
	ECB- Monthly reporting to RBI	₹ 1050
	Filing form FDI (processing of FCGPR, FCTRS, etc.)	Rs.12,000/- plus charges of remittances Rs.15,000/- if remittance received in other Bank
9	ODI- Generation of UIN (first remittance)	₹15000/- + charges of remittances ₹20000/- + if remittance received in other Bank
10	ODI- Reporting of subsequent remittance / any amendment, e.g. change in investment category, etc.	₹5000/- per remittance
	ODI- Filing of Annual Performance Report (APR)	₹5000/- per APR.
	ODI- Transfer of existing UIN from / to another AD:	₹15000 per case
	ODI- Ratification or cleanup of legacy issues	₹5000/- per reporting.

S No	Type of Transaction	Charges (exclusive of GST)
	Disinvestment Reporting within the timeline as prescribed by RBI	₹10050
	Overseas Portfolio Investment: Reporting of OPI transactions in OID portal under Automatic route	₹5000/-
11	Setting up of branch/project/liaison office (BO/PO/LO) of foreign entity in India-fresh request (including approval granted for the extension of validity) approval under automatic / approval route	₹10000/- for each activity
12	Setting up of branch/project/liaison office of foreign entity in India-subsequent change/ extension/ amendment in T&C/closure	₹10000/- for each activity
13	NOC issuance to other AD Banks/ any other agencies in respect of OI/FDI/BO/LO/PO related matters	₹1500/- per NOC
14	Processing of any application /filing of return/reporting to RBI	₹1050
15	Remittance related to staff account (Inward/Outward)	Nil. (only swift charge i.e. ₹ 550 to be taken)
16	For undertaking the transaction by customer through FX Retail platform	₹100 (incl. GST) per transaction

Service Charges

(Non-Credit / Non-Forex related)

S No	Nature of Services	Charges (excluding GST)
1	**CHEQUE BOOK FACILITY**	
	SB/CA/OD/OCC accounts	**Savings Bank : ₹4 per cheque leaf** **CA/CC/OD : ₹5 per leaf** **For SB, cheque book of 20X1 = 20 leaves free in a calendar year**. For issue of **more than one cheque book at a time** for issue to finance companies/home loan repayment of other Bank/ Institutions etc: **₹6 per leaf**. No cheque book charges for advance cheque issued for Bank's Home loans/structured loan products etc. No waiver of charges for Government Departments/ Religious/Welfare associations/ RRBs / Charitable Institutions / Service Institutions (Bank's staff society exempted). No cheque book charges for facility deposit accounts.
2	Issue of passbook / statement of account/ issue of balance confirmation	Free of charges
3	Issue of duplicate pass book/ statement	₹100 for SB/CA/CC/OD
4	**ATM / Debit cards / Prepaid Cards**	

Debit Cards	Charges for Cash Withdrawal per transaction			Charges for Non-Financial transaction (Balance enquiry, Mini Statement, PIN change & funds transfer		
	SB	CA	Prepaid cards	SB	CA	Prepaid cards
Indian Bank ATM : Upto 5 transactions per month, including Financial & Non-financial transactions	**Free**					
Indian Bank ATM : Exceeding free transactions per month, including Financial & Non-financial transactions^	***₹15***			***₹6***		
Other Banks ATM (Domestic) Metro ATMs* : upto 3 Transactions**/ Month Non Metro ATMs : upto 5 Transactions/ Month	**Free**	**₹23**	**₹23**	**Free**	***₹11***	***₹11***
Other Banks ATM (Domestic): For transactions exceeding Free transactions in a month	**₹23**			**₹11**		

S No	Nature of Services	Charges (excluding GST)
	Withdrawal Transaction decline due to insufficient balance through ATM/BNAs : ₹ 15 per txn (onus as well as issuer) *****Other Bank ATMs located in Delhi, Mumbai, Chennai, Hyderabad, Kolkata and Bengaluru ** Free transactions in a month are inclusive of Financial (Cash withdrawal) and Non-Financial transactions. ^For staff Members- Above threshold on no. of transaction is not applicable to staff. No charges will be levied on the transaction made at our Bank ATMs. However, the applicable charges will be collected on the transaction made at other Bank ATMs.	
	Master/ VISA/Rupay Card (International)	Financial Transactions: ₹150 per transaction Non-Financial Transactions: ₹20 per transaction
	Cash withdrawals at ATMs using Credit Cards (Cash advance fee)	₹75 for Bharat cards & ₹100 for Gold, Platinum and Business, Secure cards
	Mark-up for International POS/E-com transactions on Debit & Credit Cards	3% of the transaction amount
	Charges for Cash withdrawals at POS terminals	1% of the transaction amount subject to maximum of ₹10
	Using cards at Petrol pumps & for Railway reservation booking	Nil
	Issue of duplicate PIN (Physical PIN mailer)	₹50
	Membership fee	Classic (Rupay, VISA) : ₹150 Rupay Platinum (Domestic & International Cards), Visa Gold/Platinum Cards, International Master card : ₹300 Master My Design customised Image Card: ₹300 Rupay Select Debit Card: ₹1000 (The above charges will not applicable for Staff and Ex-Staff)
	ATM/Debit card replacement along with PIN	RuPayClassic / MasterCard (Domestic) including ePurse cards & Visa Classic Cards: ₹ 150 Rupay Platinum (Domestic & International Cards), Rupay Select Debit Cards, Visa Gold / Platinum Cards, International Master Card: ₹ 250
	Unblocking of hotlisted cards (Dehotlisting)	₹ 50
	Annual Maintenance Charges (AMC)	AMC for 1st year: Free AMC from 2nd year onwards: Senior Citizen card / cards for Visually Challenged / SHG / RuPay KCC / RuPay PMJDY cards : Free Classic Rupay cards (other than PMJDY), Rupay IBDigi cards & Domestic Master cards including ePurse cards & Visa Classic cards : ₹ 200 RuPay Platinum (Domestic / International Cards), International Master Card & Visa (Gold & Platinum) cards: ₹ 300 RuPay Debit Select Card: ₹1000

S No	Nature of Services	Charges (excluding GST)
		(The above charges will not applicable for Staff and Ex-Staff)
	'IB Rupee KEY' – Rupay On the Go Smart Key Chain	**Key Chain cost: ₹400 (Joining fees) and ₹100 each during 2nd year and 3rd year.** **AMC for 1st year : Free** **AMC for 2nd year to 5th year : ₹110 each year**
	BHIM Aadhaar Pay MDR charges	Above ₹2000: 0.25% of transaction
	Prepaid Card products	
	Card Issuance fee (Zero KYC NCMC – Transit Card)	₹50/- per card
	Card Issuance fee (other types of cards- Gift card, General purpose card, Corporate card, fleet card, etc)	₹85/- per card
	Annual charges (all types of prepaid cards)	Nil (No charges)
	Loading / reloading of prepaid cards by paying cash at the branches, loading / reloading through UPI, RuPay Debit Card or CBS account transfer	Nil (No charges)
	Loading/ reloading of prepaid cards through payment gateway facility in the IB Prepaid Card Mobile App & customer portal. (for payment modes other than UPI & Rupay debit cards) – as a % of transaction amount	Master/Visa Debit card upto ₹2000 : **0.40%** above ₹2000 : **0.90%** Credit Card : **1.90%** Net banking of other banks : **1.65%** Net banking of Indian Bank : **Nil** Wallet : **1.60%**
	Cash Withdrawal at Indian Bank ATMs (after 5 free transactions (including both financial & non-financial) in a month)	₹15/- per cash withdrawal
	Non-financial transactions at Indian Bank ATMs (after 5 free transactions (including both financial & non-financial) in a month)	₹6/- per transaction
	Cash Withdrawal at other Bank ATMs (right from 1st transaction in the month)	₹20/- per cash withdrawal
	Non-financial transactions at other Bank ATMs (right from 1st transaction in the month)	₹8/- per transaction
	Cash withdrawal at POS terminal	1% of the transaction amount
	Delivery fee for sending prepaid cards to customer address	₹40/- per card
	Cash Deposit through Cash Recycler (BNAs) terminals **A. Card/Cardless Cash Deposit for Onus Transactions in Cash Recyclers (BNAs)** **1. Saving Accounts : Upto 5 txns/month : Free** **Beyond 5 txns/month : ₹ 25 per txn**	

S No	Nature of Services	Charges (excluding GST)

2. Current Accounts : ₹ 10 for each txn

3. CC/OD Accounts : Upto ₹1 lakh/day : Free
Above ₹1 lakh/day : ₹ 5 for every ₹10000 deposited thereof

B. Service Charges (excluding GST) for cash deposit on Interoperable Cash Deposit (ICD) mode

SCENARIOS	ISSUER / Card Holder (A)	ACQUIRER*	BENEFICIARY (B)	CHARGES (For cash deposit upto ₹10000)	CHARGES (For deposit of amount above ₹10000 - ₹49900)
Indian Bank customer at Indian Bank BNA	IB Customer	Our Bank BNA	IB Customer	Onus deposit charges will be applicable as above	
			Other Bank Customer	₹12.50 from customer account (A) immediately	₹25 from customer account (A) immediately
Indian Bank customer at Other Bank BNA	IB Customer	Other Bank BNA	IB Customer (same account)	₹25 from customer account (A) immediately	₹50 from customer account immediately
			IB Customer (different account)	₹12.50 from customer account (B) immediately. ₹12.50 from customer account (A) after verification in the NPCI file received on the next day	₹25 from customer account (B) immediately ₹25 from customer account (A) after verification in the NPCI file received on the next day
			Other Bank Customer	₹12.50 from customer account (A) after verification in the NPCI file received on the next day	₹25 from customer account (A) after verification in the NPCI file received on the next day
Other Bank customer at Other Bank BNA	Other Bank Customer	Other Bank BNA	IB customer	₹12.50 from customer account (B) immediately	₹25 from customer account (B) immediately

*Acquirer: whose BNA / CDM is used by cardholder for depositing cash

MDR charges from Indian Bank UPI QR Merchants for UPI transactions performed through Rupay Credit Cards

S No.	Merchant Program Type	MDR Charges** (exclusive of GST)
1	Industry Program MCC* (for Platinum & Select Card type)	**1**% of transaction amount
2	Other than Industry Program MCC (for Platinum & Select Card type)	**2.10**% of transaction amount

***Industry Program Merchant Category Code (MCC)** includes Insurance, Mutual fund, Government, Education, Railways, Agriculture, Debt Collections, Fuel, Petroleum products, POI Funding transaction, Telecommunication, Utility, Business/ Personal Services and Hospital. Any

<table>
<tr><th>S No</th><th>Nature of Services</th><th>Charges (excluding GST)</th></tr>
<tr><td></td><td colspan="2">other merchant category which are excluded from the above mentioned list is considered as Non-Industry Program merchant category.

** No MDR is applicable for UPI transactions up to ₹2000 done through RuPay Credit Card for merchant Type Small and Genre Offline (Static QR Code Standee).</td></tr>
<tr><td></td><td colspan="2">MDR Charges in Point of Sale (PoS) machines</td></tr>
<tr><td></td><td colspan="2"><table>
<tr><th>Card Type</th><th>MDR Charges on transaction amount</th></tr>
<tr><td>Debit Card (Visa/MasterCard)–Small merchants (turnover up to ₹20 lakhs)</td><td>0.40%
(MDR cap of ₹200/- per txn)</td></tr>
<tr><td>Debit Card (Visa/MasterCard)–Other merchants (turnover above ₹20 lakhs)</td><td>0.90%
(MDR cap of ₹1000/- per txn)</td></tr>
<tr><td>Credit Card (Standard)</td><td>1.75%</td></tr>
<tr><td>Credit Card (Premium)</td><td>2.20%</td></tr>
<tr><td>Credit Card (Super Premium)</td><td>2.60%</td></tr>
<tr><td>International /Pre – paid /Commercial Cards</td><td>2.60%</td></tr>
</table></td></tr>
<tr><td></td><td colspan="2">PoS (Point of Sale)</td></tr>
<tr><td></td><td colspan="2"><table>
<tr><th colspan="2">Purchase Cost</th><th colspan="2">Monthly Rental Charges</th></tr>
<tr><th>PoS Machine type</th><th>Purchase cost (₹)</th><th>Rental PoS machine (₹)</th><th>Purchased PoS machine (₹)</th></tr>
<tr><td>GPRS PoS</td><td>5,000/-</td><td>400/-</td><td>220/-</td></tr>
<tr><td>Android PoS</td><td>7,211/-</td><td>500/-</td><td>220/-</td></tr>
</table></td></tr>
<tr><td>5</td><td>STOP PAYMENT</td><td></td></tr>
<tr><td></td><td>Savings Bank</td><td>₹ 100 per instrument (Max. ₹500)</td></tr>
<tr><td></td><td>Current Account / OD / OCC</td><td>₹ 200 per Instrument (Max. ₹1000)</td></tr>
<tr><td></td><td>Cancellation/ Revocation</td><td>₹50 – Individuals; ₹60 – Non individuals
₹35 (For Pensioners, Senior Citizens and individuals in Rural areas)</td></tr>
<tr><td></td><td colspan="2">Note: No charges if carried out through Digital channels</td></tr>
<tr><td>6</td><td>Account Closure</td><td>a. Closure Within 14 days : Nil
b. Closure above 12 months: Nil</td></tr>
<tr><td></td><td>Closure within 1 year of opening</td><td></td></tr>
<tr><td></td><td>a. Savings Bank (Non-Cheque operated account)</td><td>₹250
₹150 - (For individuals in Rural areas)</td></tr>
<tr><td></td><td>b. Savings Bank (Cheque operated accounts)</td><td>₹500
₹150- (For individuals in Rural areas)</td></tr>
<tr><td></td><td>c. Current Account / OD / OCC</td><td>₹750 - Individuals</td></tr>
</table>

S No	Nature of Services	Charges (excluding GST)
		₹1000 – Non-Individuals
		No Charges for 1. Transfer from one branch to another branch 2. Closure of account on death of the account holder 3. BSBDA / Small accounts, accounts of students 4. Pensioners (without cheque facility) 5. Opening of another account in joint names by the account holder. At the time of closure of accounts within one year of the opening, if the balance available is insufficient to cover up the above charges, the available balance in the account will be forfeited and no extra amount would be claimed.
7	**Cheque return inward (cheque received for payment)**	Upto ₹1 lakh: ₹250
		More than ₹1 lakh and upto ₹1 Cr: ₹500
		Above ₹1 Cr: ₹750
8	**Signature verification/ Photo Attestation / All certifications relating to Loan accounts**	₹150 per occasion – Individuals ₹200 per occasion – Non-Individuals ₹100 per occasion (For Pensioners, Senior Citizens and individuals in Rural areas)
9	**No Dues Certificate**	**Individuals** ₹100 per certificate for other than weaker section borrowal accounts **Non- Individuals** ₹200 per certificate for other than weaker section borrowal accounts **Special Category** (Pensioners, Senior Citizens & Individual in Rural areas) ₹75 per certificate for other than weaker section borrowal accounts. **Nil for Weaker section borrowal accounts / within the Service Area**.
10	**Demand Draft Issue**	Upto ₹10000: ₹50 Above ₹10000 & Upto ₹1 lakh:₹4 per 1000 (Min ₹50 & Max ₹300) Above ₹1 lakh:₹5 per ₹1000 (Max ₹20000) **Senior Citizens :** Upto ₹50000: ₹40 Above ₹50000 & Upto ₹1 lakh: ₹2.50 per 1000(Min ₹40 & Max ₹250) Above ₹1 lakh:₹3 per ₹1000 (Min ₹300 & Max ₹12000) **For non-customers, 50% more than normal charges** **For students: 50% of above charges for DD issuance/cancellation/revalidation**
11	**Demand Draft Cancellation**	**Non-Individuals** DD value upto ₹100 : Nil

S No	Nature of Services	Charges (excluding GST)
		DD value above ₹100 and up to ₹10000 :₹50 DD value above ₹10000 : 1% of DD value (Min ₹100 and Max ₹500) **Individuals** DD value upto 100 - Nil DD value above ₹100 and up to ₹ 10000 - ₹50 DD value above ₹ 10000 - 1% of DD value (Min ₹100 and Max ₹500) **Special Category (Pensioners, Senior Citizens & Individual in Rural areas)** DD value upto ₹100 - Nil DD value above ₹100 up to ₹ 10000 - ₹ 30 DD value above ₹ 10000 - 1% of DD value (Min ₹100 and Max ₹500)
12	**Demand Draft Revalidation / Duplicate Draft Issuance** For Students – 50% of charges applicable for individuals.	Upto ₹100: ₹25 - Individuals ₹30 - Non-Individuals ₹20 (Senior Citizens)
		Above ₹100 to ₹10000: ₹50 : Individuals ₹100 : Non- Individuals ₹40 : Senior Citizens
		Above ₹10000: ₹100 : Individuals ₹200 : Non- Individuals ₹80 : Senior Citizens
13	Payment by Electronic Clearing Services(ECS)	
i	**NACH for Credit Clearing** **NACH for Debit Clearing**	Only for Corporate Bodies/ Institutions Up to 10000 entries per occasion: ₹5 per entry + NPCI/Destination Bank charges, if any Above 10000 and up to 1 lakh entries per occasion: ₹4 per record + NPCI/Destination Bank Charges if any. (Subject to a minimum of ₹50000) Above 1 lakh entries per occasion: ₹3 per record + NPCI/Destination Bank charges, if any. (Subject to a minimum of ₹300000) **Only for Corporate Bodies / Institutions** Debit Clearing ₹4 per transaction + NPCI/ Destination Bank Charges if any, Minimum ₹2500

S No	Nature of Services	Charges (excluding GST)
ii	ECS debit return charges	**Upto ₹50000** ₹100 - Individuals ₹150 – Non- Individuals ₹75 (For Pensioners, Senior Citizens and individuals in Rural areas) More than ₹50000 to less than ₹5 lakhs: ₹200 ₹5 lakhs to less than ₹10 lakhs: ₹300 ₹10 lakhs and above: ₹500
iii	ECS- One time mandate registration fees (including signature verification)	₹115
iv	Direct Debit Charges for Savings Accounts 1) Mandate Registration Charge 2) Transaction Return Charge	 1)₹ 100 per mandate 2) ₹ 300 per transaction
14	RTGS	₹2 lakhs to ₹5 lakhs : ₹24.50 per transaction Above ₹5 lakhs : ₹49.50 per transaction
15	NEFT# **#SB customers are waived from charges of NEFT online transactions**	Upto ₹0.10 lakh : ₹2.25 per transaction Above ₹0.10 lakh to ₹1 lakh: ₹4.75 per transaction Above ₹1 lakh to ₹2 lakhs: ₹14.75 per transaction Above ₹2 lakhs : ₹24.75 per transaction
16	**Collection of Local Cheques**	Free
17	**(a) Collection of outstation cheques**	Up to ₹5000 : ₹30 Above ₹5000 and up to ₹10000 : ₹60 Above ₹10000 and up to ₹1 lakh : ₹120 Above ₹1 lakh : ₹250
	(b) Collection of Bills	Upto ₹10000: ₹100 per instrument Above ₹10000: ₹13 per ₹1000 or part thereof, Maximum: ₹26000
18	**Cheque Return – Outward** (Cheque deposited for collection)	
	Outstation cheques & local bills and outstation bills* ***Other bank charges if any would be collected separately**	50% of collection Charges minimum ₹200
	Local cheque deposited by customers	**Local Cheques/Bills** Upto ₹10 lakh: ₹200 Above ₹10 lakh upto ₹1 crore: ₹500 Above ₹1 crore: ₹1000 **For Cheque returns due to technical reasons: No Charges.**

<table>
<tr><th>S No</th><th>Nature of Services</th><th>Charges (excluding GST)</th></tr>
<tr><td>19</td><td>Standing Instructions (SI)</td><td>SI Registration : ₹50 per registration
Non execution of SI due to insufficient funds: ₹50 per transaction

Note:
• No charges for crediting loan instalments, RD instalments and Term Deposit interest
• No charges if carried out through Digital channels</td></tr>
<tr><td>20</td><td>Address Confirmation</td><td>₹100 per occasion</td></tr>
<tr><td>21</td><td>Cash Deposit Charges: (Non-Home branch)</td><td>Up to ₹50000: Free
Above ₹50000: ₹1 per 1000 with a minimum of ₹25)
Note: No cash handling charges to be recovered.</td></tr>
<tr><td>22</td><td>Cash Withdrawal Charges (Non-Home branch)</td><td>Up to ₹50000: Free
Above ₹50000: ₹2 per 1000 with a minimum of ₹25</td></tr>
<tr><td>23</td><td>Cash handling charges (Home branch)</td><td>Savings Bank: NIL
Current Account:<table><tr><th>MAB* upto ₹1 lakh</th><th>MAB above ₹1 lakh</th></tr><tr><td>Upto ₹1 lakh per day: Free
Above ₹1 lakh per day: ₹2 per ₹1000
(Min:₹100 Max: ₹20000)</td><td>Upto ₹2 lakhs per day: Free
Above ₹2 lakhs: ₹2 per ₹1000
(Min:₹200 Max: ₹20000)</td></tr></table>* MAB: Monthly average balance.
OD/OCC:
Upto ₹2 lakhs : Free
Beyond ₹2 lakhs ₹1 per ₹1000
(Min: ₹100 Max: ₹5000)</td></tr>
<tr><td>24</td><td>Deposit Accounts</td><td></td></tr>
<tr><td>i</td><td>Account Keeping Charges for Current Accounts
(Quarterly average credit balance maintained would be reckoned for this purpose)</td><td>Applicable to Current Account
₹125 for 40 transactions

Quarterly average credit (Cr) balance maintained has to be reckoned for this purpose.

Average Credit Balance upto ₹25000 - All transactions are chargeable

Average Credit balance above ₹25000 to ₹1 lakh - chargeable after 80 transactions per quarter

Average Credit balance ₹1 lakh to ₹2 lakh - Chargeable after 200 transactions

Average Credit balance ₹2 lakh to ₹5 lakh - Chargeable after 400 transactions

Average Credit balance above ₹5 lakh - charges not applicable</td></tr>
</table>

S No	Nature of Services	Charges (excluding GST)
		(Charged quarterly)
ii	**Account keeping charges for OD / CC Accounts** (Irrespective of the limit)	For OD/OCC**: ₹200 for 40 transactions.** No free transactions irrespective of the limit. The charges would be recovered half yearly on 30th September and 31st March every year or at the time of closure of the account whichever is earlier.
iii	**Updation of Passbook (SB customers)**	Free
iv	**Issue of duplicate deposit receipt**	₹150
v	**Enquiry relating to old records i.e. for items more than one year old (SB/CA/OD/OCC)**	Up to 1 year - Free Above 1 year < 3 years: ₹200 3 years to < 5 years : ₹500 5 years and above : ₹700
vi	**Old record copy**	
vii	**Instrument record copy**	Up to 6 months - ₹100 per record Above 6 months - ₹200 per record
viii	**Remittance of proceeds of fixed deposits including NRI accounts**	Transfer of funds on maturity of deposits as well as periodical interest to another branch of our bank - Free
		Transfer of funds to other banks on maturity - Normal charges for remittance through NEFT/ RTGS. For issue of DD - Normal charges plus actual postages charges
ix	**Addition / Deletion of name in deposit accounts**	₹ 150 **No charges if carried out through Digital channels**
x	**Registration of nomination in deposit accounts**	No charges
xi	**Variation of nomination in deposit accounts**	₹100 **No charges if carried out through Digital channels**
xii	**Penalty on delayed RD instalments**	₹0.50 per ₹100 per month.

<table>
<tr><th>S No</th><th>Nature of Services</th><th>Charges (excluding GST)</th></tr>
<tr><td>xiii</td><td>IMPS (Immediate payment services) transaction charges</td><td>
<table>
<tr><th>Charges per Transaction</th><th>Branch & Digital Channels (IB/MB) (₹)</th></tr>
<tr><td>Upto ₹1000</td><td>2.50</td></tr>
<tr><td>₹1001 to ₹10000</td><td>5.00</td></tr>
<tr><td>₹10001 to ₹25000</td><td>5.00</td></tr>
<tr><td>₹25001 to ₹100000</td><td>15.00</td></tr>
<tr><td>Above ₹1 lakh to ₹2 lakh</td><td>15.00</td></tr>
<tr><td>Above ₹2 lakh to ₹5 lakh</td><td>15.00</td></tr>
</table>
(The above charges will not applicable for Staff and Ex-Staff)
</td></tr>
<tr><td>Xiv</td><td>SMS Alert Charges</td><td>Charges for SMS sent to be levied on an actual usage basis as per the following tariff: 25 paise per SMS (Domestic) and ₹2 per SMS (International) subject to a cap of ₹15 pm for Savings Bank account and ₹30 pm for Current Account/OD/OCC account.
Charges calculated as above would be debited on a monthly basis from the customer’s account
<u>Exempted Categories:</u>
• Staff, Senior Citizen and Ex-staff
• UPI transactions
• BSBD Accounts (w.e.f 01.04.2024)
• For specific products as and when requested by Business verticals with due approval from competent authority</td></tr>
<tr><td>xv</td><td>Certificate of Balance / Certificate of Interest paid/ Interest collected / Certificate for dishonoured cheques, details of maintenance of account on behalf of clients as well as clients referred by other banks other than Govt sponsored schemes</td><td>Original – Free
Interest certificate / Balance confirmation certificates:
For 2nd / duplicate copy: ₹75 per certificate.
For all other certificates:
For individual use:₹ 75 per certificate
For Business purpose : ₹ 150 per certificate</td></tr>
<tr><td>xvi</td><td>Mandate including POA</td><td>Individuals : ₹300 per occasion Non individuals : ₹500 per occasion Pensioners, Senior Citizens & Individuals in Rural areas : ₹250 per occasion</td></tr>
</table>

S No	Nature of Services	Charges (excluding GST)
xvii	**Change in operational instruction viz., POA, Board resolution mandate etc. in respect of SB / CA / CC / OD Account, Change of authorised signatory, Change in Reconstitution in CA/OD/ OCC etc**	₹300 per occasion: SB/CA/OD/OCC
xviii	**Charges for debit entries in SB account** (Debit entries related to ATM / IRCTC transactions/ POS / Internet, Mobile transactions/ QR/UPI/SIP will not be counted for this purpose)	Per financial half year: 50 debit transaction free at branch Above 50 transactions: ₹15 per transaction
xix	**Charges for no frills SB account Vikas Savings Khata (Basic Savings Bank Deposit Account)**	4 transactions in a month free. Beyond this limit ₹5/- per transaction
xx	**Non Maintenance of minimum balance In Savings Account (SB)**	**Waived**
xxi	**Non Maintenance of minimum balance in Current Account (CA)**	**Current Account** For non-maintenance of quarterly average balance: Urban / Metropolitan : ₹ 600 per quarter Rural/ Semi-urban : ₹350 per quarter The number of days in the quarter in the case of current account to be counted and proportionate balance to be maintained for accounts opened after beginning of the quarter. For accounts closed also the same rule to be applied to find whether the QAB has been maintained in the account. Proportionate charges to be recovered in such cases.
xxii	Loss of Tokens	₹ 150 per token
25	**MISCELLANEOUS**	
Mailing of statement / weekly / fortnightly / monthly / quarterly		Free if it is monthly and collected at the branch **SB/CA/OD/OCC** **If sent through courier: Actual Courier charges** **If sent through e-mail: Free**
Postal charges:		Actual charges for Ordinary and Registered Post, Courier / transmission charges, wherever applicable, over and above the service charges
Out of pocket expenses		₹250 or actual whichever is higher
26. SAFE CUSTODY OF VALUABLES		
Opening/ lodgment / withdrawal of Scrips		₹150 per scrip **(Minimum ₹300 per year or part thereof)**
Sealed Covers		₹600 per cover per annum or part thereof
Bank's own Deposit receipts		No charges
Sealed Boxes of any size		10x10x10 cc: ₹750 p.a. or part thereof 20x20x20 cc: ₹1500 p.a or part thereof 30x30x30 cc: ₹2000 p.a or part thereof **(Boxes above 200 cu.cm type would not be**

S No	Nature of Services	Charges (excluding GST)
		accepted)
27. SAFE DEPOSIT LOCKERS		
Rent on Lockers		**Details of rent provided separately**
(I) One-time Registration at the time of leasing out lockers		Small/ Medium: ₹500 Large/Extra Large: ₹1000
(ii) For replacing lock of locker Unit		₹500 +GST besides actual charges payable to the company for breaking open of locker.
(iii) Penalty for non- payment of locker rent on due date		Based on the period for which rent is due. I Quarter : 10% of the rent due II Quarter :20% of the rent due III Quarter: 25% of the rent due IV Quarter onwards : 40% of the rent due **More than 1 year and upto 3 years: 50% of overdue rent.*** **After 3 years break open action would be initiated *** ***As per Board approved Policy 22-23 on Safe Deposit Locker**
(iv) No of operations in a year		12 operations free per year. Beyond that ₹100 per visit.
28. Collection Of Cheques (Specific Items)		
(i) Clean / Documentary bills received from other banks for collection **(Inward Bills for Collection)** **Outstation Cheques / bills received for collection would be sent to Bank's branches if there is a branch of the bank in the drawee centre / place. If there is no branch of the bank in the drawee centre/place, the cheque would be sent to other PSU banks. The sharing of commission will be on 50:50 basis.** **In case there is no branch of bank / Other PSU banks, the cheque would be sent to other Private Sector banks located in the drawee centre / place. In any case, the total commission would not exceed 50% of Bank's commission plus 50% of the other bank commission or actual charged by the other bank whichever is higher. Out of pocket / postage if any charged by the other bank would be recovered in full on actual basis.**		Up to ₹ 5000 :₹ 75 Above ₹5000 to ₹ 10000 : ₹ 125 Above ₹ 10000 to ₹ 1 lakh : ₹ 9 per every ₹ 1000 **(Minimum of ₹ 125)** Above ₹ 1 lakh to ₹ 10 lakh : ₹ 8 per every ₹ 1000 **(Minimum of ₹ 900)** Above ₹ 10 lakh : ₹ 7 per every ₹1000 **(Minimum of ₹ 8100 and Maximum of ₹ 17150)**
(ii) Collection of outstation Gift cheques/ Dividend and Interest warrants of other banks		Charges as applicable to outstation cheques
(iii) Collection / discount of pension bills/ cheques of Central / State Govt, Freedom Fighters and Armed forces		At par. However out of pocket expenses such as postage, courier etc would be recovered
(Iv) Collection of local treasury cheques		Collection at par. Out of pocket expenses like travelling allowance to staff, if any are to be recovered. Minimum: ₹250

S No	Nature of Services	Charges (excluding GST)
(v) Collection of single instrument meant for a list of beneficiaries		Local cheques: At par Outstation cheques: Outstation Cheque collection charges treating the cheque as single instrument. Actual collection charges plus postages
(vi) Collection of term deposits of other banks		Collection charges may be waived, if the entire proceeds of matured term deposit is placed with Bank for period not less than one year and amount of term deposit is more than ₹25000. If otherwise, the charges as applicable for collection of bills would be levied
(vii) Collection of outstation instruments received by RBI for credit to Govt accounts for collection through local main branch at centre where RBI does not have an office		At par. Postages and out of pocket expenses need not be recovered.
29. COLLECTION OF BILLS		
(i) Demand Bills		Up to ₹5000 :₹75 Above ₹5000 to ₹10000 :₹125 Above ₹10000 to ₹1 lakh: ₹9 per every ₹1000 (Min:₹125) Above ₹1 lakh to ₹10 lakh: ₹ 8 per every ₹1000 (Min: ₹ 900) Above ₹10 lakh: ₹7 per every thousand (Min:₹8100 , Max ₹17150)
(ii) Usance bills all slabs		₹125 per bill + collection charges as applicable to Demand Bills ((i) above))
In respect of DA bills, holding charges @50% for 3 months after due date. Holding of bill at the instruction of the drawee / drawer /bank		
(iii) Post parcel – Bills		Collection charges + ₹10 per day (Min: ₹100)
(iv) Change of original instructions in respect of OBC/ IBC for collection such as 1. Waiver of C Form 2. Allowing Rebate		₹ 125 per instruction
(v) Charges on Inward Bills for Collection (IBC) when documents are delivered free of payment		50% of bills charges plus postage /out of pocket expenses
30. COLLECTION UNDER SPECIAL SCHEMES		
(i) Collection of cheques through National Clearing		As applicable for collection of outstation cheques
(ii) Collection under Speed Collection schemes		Free upto ₹1 lakh for SB/CA/OD/OCC account. ₹200 per instrument of cheque of value above ₹1 lakh
(iii) Issue of RBI/SBI cheques		As applicable to DD
(iv) Direct payment to suppliers by pay orders / demand drafts		Free of charges for disbursements under Govt sponsored schemes and other Term loans of the bank

<table>
<tr><th>S No</th><th>Nature of Services</th><th>Charges (excluding GST)</th></tr>
<tr><td colspan="2">31. Doorstep Banking</td><td>
1. Cash pickup and delivery
(a) Individual customers
<table>
<tr><th>Amount of cash</th><th>Charges per occasion</th></tr>
<tr><td>Upto ₹20 lakhs</td><td>₹500 conveyance charges</td></tr>
<tr><td>Above ₹20 lakhs upto ₹50 lakhs</td><td>₹750 conveyance charges</td></tr>
<tr><td>Above ₹50 lakhs upto ₹2 Crores</td><td>₹1000 conveyance charges</td></tr>
</table>
(b) Other than Individuals
<table>
<tr><th>Amount of cash</th><th>Charges per occasion</th></tr>
<tr><td>Upto ₹1 lakh</td><td>₹100 conveyance charges</td></tr>
<tr><td>For every additional ₹1 lakh or part thereof</td><td>₹50 conveyance charges</td></tr>
</table>
2. Instrument pickup and delivery
Individual / Non-individual customers:
₹100 + conveyance charges per occasion
3. Senior Citizens
<table>
<tr><td colspan="2">Customers aged above 70 years:
Free for both Financial Services (Delivery/Pickup of cash) : (Max: ₹20000 per occasion) and Non-Financial services</td></tr>
<tr><td colspan="2">Senior citizens upto 70 years</td></tr>
<tr><td>Financial Services (Delivery/Pickup of cash) (Max: ₹20000 per occasion)</td><td>₹100 per occasion</td></tr>
<tr><td>Non-Financial services</td><td>₹60 per occasion</td></tr>
</table>
</td></tr>
<tr><td colspan="2">32. Aadhaar</td><td>(Charges including GST)</td></tr>
<tr><td>1</td><td>New Enrolment</td><td>Free</td></tr>
<tr><td>2</td><td>Mandatory Biometric update</td><td>Free</td></tr>
<tr><td>3</td><td>Biometric update with/without demographic update*</td><td>₹100</td></tr>
<tr><td>4</td><td>Demographic update*</td><td>₹50</td></tr>
<tr><td>5</td><td>e-Aadhaar download and colour print</td><td>₹30</td></tr>
<tr><td>6</td><td>e-Aadhaar download and B & W print</td><td>₹20</td></tr>
</table>

***Update of more than one field on single instance will be considered as one update**

33. AEPS Transaction Charges at Business Correspondent (FI) Channel

AEPS Transaction Type	BSBD Account		Non BSBD Account	
	No. of Free Transactions per month	**Service Charges per transaction after free txns (plus GST on actual)**	**No. of Free Transactions per month**	**Service Charges per transaction after free txns (plus GST on actual)**
ONUS Cash Withdrawal	5 (Overall including ATM, Branch)	₹ 20/-	5 (Overall including ATM, Branch)	₹ 20/-
OFFUS Cash Withdrawal			NIL	₹ 20/-
ONUS Mini Statement	Free	NIL	Free	NIL
OFFUS Mini Statement	5 in a month; 1 per day allowed	₹ 6/-	NIL	₹ 6/-
ONUS Cash Deposit	Free	NIL	5	₹ 20/-
OFFUS Cash Deposit*	Free	NIL	NIL	₹ 20/-
ONUS Fund Transfer	Free	NIL	5	₹ 20/-
OFFUS Fund Transfer	NIL	₹ 20/-	NIL	₹ 20/-

*(*NIL charges for BSBD Accounts from 12.12.24)*

Service Charges

Credit Card

Service charges: Credit Card related (excluding GST)

S.No	Nature of services	Classic, Gold, Platinum, Select and Business, Secure cards	Bharat Card
1	Joining Fee	Free for Primary Card	
2	Annual Membership (AMC Charges) **(From 2nd year onwards)**	Classic, Gold, Platinum, Select cards: ₹250 Business cards: ₹500 Secure cards :NIL Waiver of AMC is permitted if the transaction usage in the previous year exceeds ₹50000 p.a in Select/ Platinum/ Gold/ Classic, waiver of AMC and ₹2 lakhs p.a in Business card.	NIL
3	Cash Advance charges	2.25% p.m.	1.99% p.m.
4	Cash Advance Fee	₹50	₹25
5	Late Fee	₹250	₹50
6	Over Limit Fee	₹50	₹25
7	Limit Enhancement Fee	₹100	₹25
8	Cheque return Charges/Invalid Cheque Fee	₹250	₹50
9	Card Re-issue Fee	₹250 (₹100 for classic card)	₹100
10	Pin Mailer Re- issue Fee	₹50	₹25
11	Foreign Currency Transaction Fee	Conversion Mark up 3%	N A
12	Surcharge	Petrol: 2.5%, Railway Ticket 1.8% of transaction amount	
13	Statement Retrieval Fee	₹100 per statement	₹ 50 per statement.
14	Charge Slip Retrieval Fee	₹125 per Slip	₹ 75 per Slip
15	Balance Enquiry through ATM	₹ 35 (in India) and ₹50 (in abroad)	₹35 in India
16	Cash withdrawal at Bank's ATM's Cash withdrawal at Other than Bank's ATM's in India Cash withdrawal at any ATM at Abroad	Nil ₹100 ₹250	Nil ₹75 Nil

Rent on lockers

इंडियन बैंक Indian Bank

SL No	Locker Details					Rent on lockers (Excluding GST)			
	Type	Length	Breadth	Height	Cubic Inch	Metro	Urban	Semi-Urban	Rural
1	a	4.5	5.9	20.4	539	2000	2000	1500	1500
2	a1	4.5	6.4	20.4	585				
3	a3	4.6	6.3	18.5	535				
4	a2	4.5	7.5	22.0	743	3000	2500	2000	2000
5	b	5.8	7.3	20.4	859				
6	b2	6.1	7.8	18.5	878				
7	b1	5.8	7.3	30.6	1290	4000	4000	3000	3000
8	c	4.5	12.9	20.4	1186				
9	c1	4.5	13.4	20.4	1231				
10	c2	4.6	13.5	18.5	1155				
11	c3	4.5	15.0	22.0	1485	4000	4000	3000	3000
12	d	7.0	9.4	20.4	1337				
13	d2	7.0	9.9	20.4	1408				
14	d2 1	12.4	7.3	20.4	1828	5500	5500	4500	4500
15	d2 2	6.1	16.3	18.5	1841				
16	e	5.8	15.8	20.4	1873				
17	f	10.5	12.9	20.4	2768	8000	8000	6000	6000
18	f1	10.5	13.5	18.5	2622				
19	g	7.0	19.9	20.4	2844				
20	g1	9.0	15.0	22.0	2970				
21	h	12.8	15.8	20.4	4108	12000	12000	10000	10000
22	h1	12.3	16.5	18.5	3739				
23	I 1	11.5	19.9	20.4	4672	12000	12000	10000	10000
24	I/k	15.5	19.9	20.4	6297	15000	15000	12000	12000
25	L6	24.0	21.2	26.6	13509	20000	20000	15000	15000

Concessions to Select Category of Customers

Concessions to Select category of customers

S No	Category	Concessions
1	Defence Personnel	At par collection of salary/ terminal dues. .At par remittance to family upto ₹5000 p.m. One-time remittance of school/ college fees. Out of pocket expenses are to be recovered. At par custody of WILLs.
2	Prime Minister's Relief Fund / Chief Minister's Relief Fund	Cheques issued by Government of India in respect of grants made from PM relief fund to state governments, District Magistrate etc shall be collected at par and credit shall be given at par. Free remittance/ collection facilities are available to CM relief fund also.
3	Religious, Welfare service, charitable institutions	Collection/remittance facility at par if they are exempted from payment of income tax under Sec 10 of IT act. Branches shall obtain certificates from the institutions and keep on record.
4	Accounts of Government Departments, Ministries	Collection/Remittance at par if they are accredited to our bank.
5	Blind, Physically Handicapped, Disabled, Individuals and Institutions set up for their benefit	At par collection of cheques to institutions set up for the benefit of blind/physically handicapped and disabled individuals. Payment made by these institutions to their beneficiaries by DD/NEFT/RTGS/ECS may be allowed at par. These institutions should have been exempted from payment of income tax under section 10 of IT Act. For individual accounts, identified by the Manager at the time of opening of accounts, issue of DD/ NEFT/RTGS/ECS may be allowed at par. Out of pocket expenses/ postages have to be recovered.
6	Educational Institutions	No concession for issue of DDs for admission fee for colleges. Salary bills of teachers employed in government run schools may be collected at par and may also be discounted upto ₹2500 per individual. Out of pocket expenses/ postages have to be recovered.
7	Co-operative banks, Land Development Banks, Service Co-operatives and DRDA	No charges for collection of cheques deposited by DRDA, Farmers' societies (Sponsored by our bank), PAS (banking with us) etc. Postages and out of pocket expenses are to be recovered. Concession of 50% of service charges to cooperative banks, which maintain their accounts with us. The above concession is restricted only for issuance of DDs/NEFT/ RTGS/ECS. An undertaking from the cooperative banks may be obtained at their HO level that they will be charging their customers the same charges as our bank for issue of demand drafts. For transfer of funds from the account of the co-operative Bank at one centre to that of another centre, following charges may be levied. Upto ₹5000 - 3 paise % Minimum of 25 paise Above ₹5000 - 2 paise % Minimum of ₹1.50
8	Landless Agricultural Labourers	For cheques issued under Landless Agricultural labourers General insurance scheme, branches shall collect ₹1 per cheque and actual postages
9	Concession to Regional Rural Banks Sponsored by our Bank	At par remittance of funds from HO to branches and vice versa. Cash Handling Charges and deposit foreclosure charges waived. Charges for Collection of cheques from /To RRBs at **50:50** basis. For keeping duplicate keys of branches of RRBs sponsored by our bank charges may be waived. Free remittance facility for payment of refinance instalments to NABARD shall be extended only to RRBs sponsored by our bank. In all other cases service charges will be as applicable for Co-operative Banks.
10	NRI customers	No service charges on collection of Rupee drafts issued by Correspondent banks favouring the customers subject to the conditions that such drafts should be payable through Rupee accounts maintained at branch in India nominated by the banks.
11	Staff Members	All loan and services to staff are exempt from the purview of the above detailed service charges and will be governed by the terms and conditions of the individual schemes concerned. Out of pocket expenses, if any, have to be recovered.

		The Locker rent rate for staff members/ retired staff members/ spouse of the deceased staff member is at 50% of the normal rate for any one type of locker irrespective of the size.
12	Staff Members/ Ex-staff members of other PSBs	Normal charges to be levied