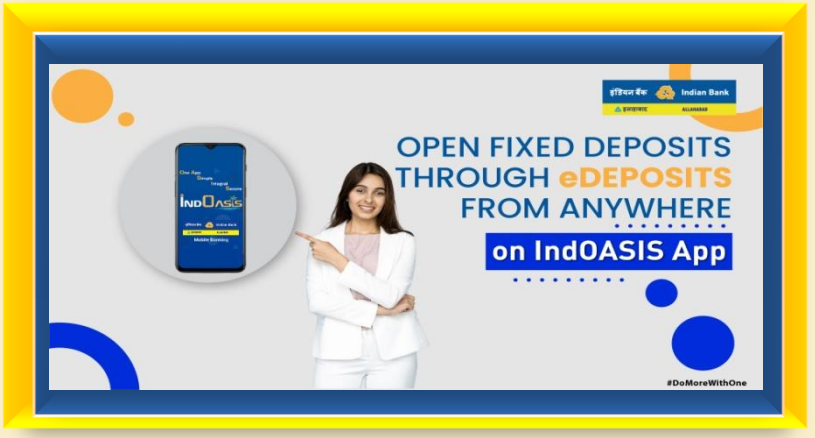
Performance Analysis
Q3 / NME FY 21



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Amalgamation of Allahabad Bank into Indian Bank came into effect on April 1, 2020. Accordingly, the combined financials as on 31st December 2019 and 31st March 2020 have been arrived at by aggregation of audited numbers of two banks.

Performance Highlights

Performance Highlights Q3 FY 21 (YoY)

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

- **Business** ₹9.1 lakh Cr 8%
- **Deposits** ₹5.2 lakh Cr 8%
- **CASA at 41%** 86 bps **Savings Bank 9%**
- **Term Deposits** 7%
- **Advances** ₹3.9 lakh Cr 7%
- **RAM** ₹2 lakh Cr 12%
- **Gross NPA** 9.04% 365 bps
- **Net NPA** 2.35% 187 bps
- **PCR** 86.51% 808 bps
- **Operating Profit** ₹3099 Cr 10%
- **Net Profit** ₹514 Cr
- **ROA %** 0.35
- **ROE %** 7.13
- **Domestic NIM** 3.13 42 bps
- **Expense Ratio** 45.73%
- **CRAR (Basel III)** 14.06%

Significant improvement in most of the key parameters

Financials

Financials – Operating Profit and Net Profit

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended					Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	Interest Income	38330	9693	10057	10025	0	3	28573	30202	6
2	Interest Expenses	25273	6400	5913	5711	-3	-11	18826	17870	-5
3	**Net Interest Income (1-2)**	**13057**	**3293**	**4144**	**4313**	**4**	**31**	**9747**	**12332**	**27**
4	Non Interest Income	5769	1673	1612	1397	-13	-17	4041	4335	7
5	**Operating Income (3+4)**	**18826**	**4966**	**5756**	**5710**	**-1**	15	**13788**	**16667**	**21**
6	Operating Expenses	9239	2150	2760	2611	-5	21	6603	7820	18
7	**Operating Profit (5-6)**	**9587**	**2816**	**2995**	**3099**	**3**	10	**7185**	**8847**	**23**
8	Total Provisions	14230	4555	2583	2585	0	-43	10186	**7551**	-26
9	**Net Profit (7-8)**	**-4643**	**-1739**	**412**	**514**	**25**	NA	**-3001**	**1296**	NA

Steady growth in profits in FY 21

Income

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended					Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	Interest Income on Advances and Discount on Bills	27184	6876	7148	7133	0	4	20352	21430	5
2	Interest on investments	10434	2590	2795	2809	0	8	7695	8378	9
3	Sundry interest income	712	227	114	83	-27	-63	526	393	-25
4	**Total Interest Income (1+2+3)**	**38330**	**9693**	**10057**	**10025**	**0**	**3**	**28573**	**30202**	**6**
5	Profit on sale of investment	1333	302	631	407	-36	35	1001	1670	67
6	Recovery of bad debts	1100	401	141	132	-7	-67	634	297	-53
7	Fee Income	2298	543	665	600	-10	10	1603	1709	7
8	Forex Income	238	53	81	112	38	110	172	241	40
9	PSLC Commission	236	36	61	102	67	182	225	303	35
10	Miscellenous income *	565	338	33	45	36	-87	406	116	-72
11	**Total Non Interest Income (5+6+7+8+9+10)**	**5769**	**1673**	**1612**	**1397**	**-13**	**-17**	**4041**	**4335**	**7**
12	**Total Income (4+11)**	**44099**	**11366**	**11669**	**11421**	**-2**	**--**	**32614**	**34537**	**6**

*** During 31.12.19, there was interest on IT refund of ₹296 Cr**

Fee Income

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended					Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	Transaction fees	568	148	221	202	-9	36	438	498	14
2	Loan processing charges	404	99	122	135	11	36	246	370	50
3	Commission on Government business	74	21	23	17	-26	-19	53	51	-4
4	Commission on LC/BG	318	71	81	81	0	14	245	291	19
5	Cross selling	57	13	14	15	7	15	40	34	-15
6	Income from PFMS operations	24	2	11	0	--	--	10	13	30
7	Misc fee Income	853	189	193	150	-22	-21	571	452	-21
8	**Fee Income (1 to 7)**	**2298**	**543**	**665**	**600**	**-10**	**10**	**1603**	**1709**	**7**

Expenses

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended				Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	Interest on deposits	24001	6105	5583	5479	-2	-10	17910	16931	-5
2	Interest on borrowings	1272	295	294	188	-36	-36	916	821	-10
3	Sundry interest expenses	0	0	36	44	22	#DIV/0!	0	119	--
4	**Total Interest Expenses (1+2+3)**	**25273**	**6400**	**5913**	**5711**	**-3**	-11	**18826**	**17870**	**-5**
5	Salary	3744	938	915	907	-1	-3	2777	2776	0
6	Contribution for Employees	1590	235	835	664	-20	183	1023	2201	115
7	**Staff Expenses (5+6)**	**5334**	**1173**	**1750**	**1572**	**-10**	34	**3800**	**4976**	**31**
8	Depreciation	444	117	178	137	-23	17	344	424	23
9	Others	3461	860	832	902	8	5	2459	2420	-2
10	**Overheads (8+9)**	**3905**	**977**	**1010**	**1039**	**3**	6	**2803**	**2844**	**1**
11	**Operating Expenses (7+10)**	**9239**	**2150**	**2760**	**2611**	**-5**	21	**6603**	**7820**	**18**
12	**Total Expenses (4+11)**	**34513**	**8550**	**8674**	**8322**	**-4**	-3	**25429**	**25690**	1

Staff expenses include provisions for wage arrears, pension etc of ₹400 Cr approx.

Overhead Expenses

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended					Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	Rent, Taxes & Lighting	786	204	165	170	3	-17	567	454	-20
2	Depreciation	444	117	178	137	-23	17	344	424	23
3	Insurance	522	130	168	177	5	36	390	511	31
4	Travelling and Halting	107	26	32	40	25	54	80	99	24
5	Postage, Telecommunications etc.	157	40	29	35	19	-13	105	91	-13
6	Repairs and Maintenance	199	43	47	64	35	49	127	152	20
7	Printing and Stationery	68	13	13	15	11	15	43	39	-9
8	ATM Issuer Fee paid	382	99	98	117	20	18	285	301	6
9	Others	1240	305	280	284	2	-7	862	773	-10
10	**Overheads (1 to 9)**	**3905**	**977**	**1010**	**1039**	**3**	**6**	**2803**	**2844**	**1**

Provisions & Net Profit

₹ in Cr

Sl No	Components	Year Ended	Quarter Ended					Nine Months Ended		
		31.03.2020	31.12.2019	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)	31.12.2019	31.12.2020	Y-o-Y (%)
1	**Operating Profit**	**9587**	**2816**	**2995**	**3099**	**3**	**10**	**7185**	**8847**	**23**
2	**Total Provisions**	**14230**	**4555**	**2583**	**2585**	**0**	**-43**	**10186**	**7551**	**-26**
	Of which									
3	Loan loss	11804	4705	1880	738	-61	-84	9733	4448	-54
4	Depreciation on investments	352	-56	53	253	376	--	291	266	-8
5	Standard advances	608	34	353	1275	262	--	28	1802	--
6	Income-tax	968	-66	299	270	--	--	111	814	--
7	Others	499	-62	-2	48	--	--	23	221	--
8	**Net Profit**	**-4643**	**-1739**	**412**	**514**	**25**	**NA**	**-3001**	**1296**	**NA**

Performance Ratios

% annualised

Parameters	Year Ended	Quarter Ended			Nine Months Ended	
	31.03.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.12.2020
Cost of Deposits	5.20	5.22	4.57	4.34	5.25	4.58
Cost of Funds	5.19	5.21	4.58	4.35	5.27	4.58
Cost to Income Ratio	49.08	43.29	47.97	45.73	47.89	46.92
Yield on Advances	8.17	8.20	7.80	7.55	8.35	7.70
Yield on Investments	7.28	6.93	6.56	6.52	7.05	6.67
Return on Assets (RoA)	-0.86	-1.28	0.28	0.35	-0.75	0.30
Net Interest Margin (NIM) Domestic	2.73	2.71	3.06	3.13	2.75	3.03
Return on Investments (Domestic)	7.61	7.50	7.83	7.25	7.72	7.71
Return on Average Networth (RoE)	--	--	5.88	7.13	--	6.20
Earnings per Share (₹)	--	--	14.61	18.21	--	15.30
Book Value per Share (₹)	--	--	251.79	259.13	--	259.13
Business per Employee (₹ in Cr)	20.93	20.43	21.49	21.55	20.43	21.55
Business per Branch (₹ in Cr)	141.45	139.20	144.81	151.74	139.20	151.74
Net Profit per Employee (₹ in lakhs)	--	--	4.10	4.89	--	4.11

Consistent and strong operating performance

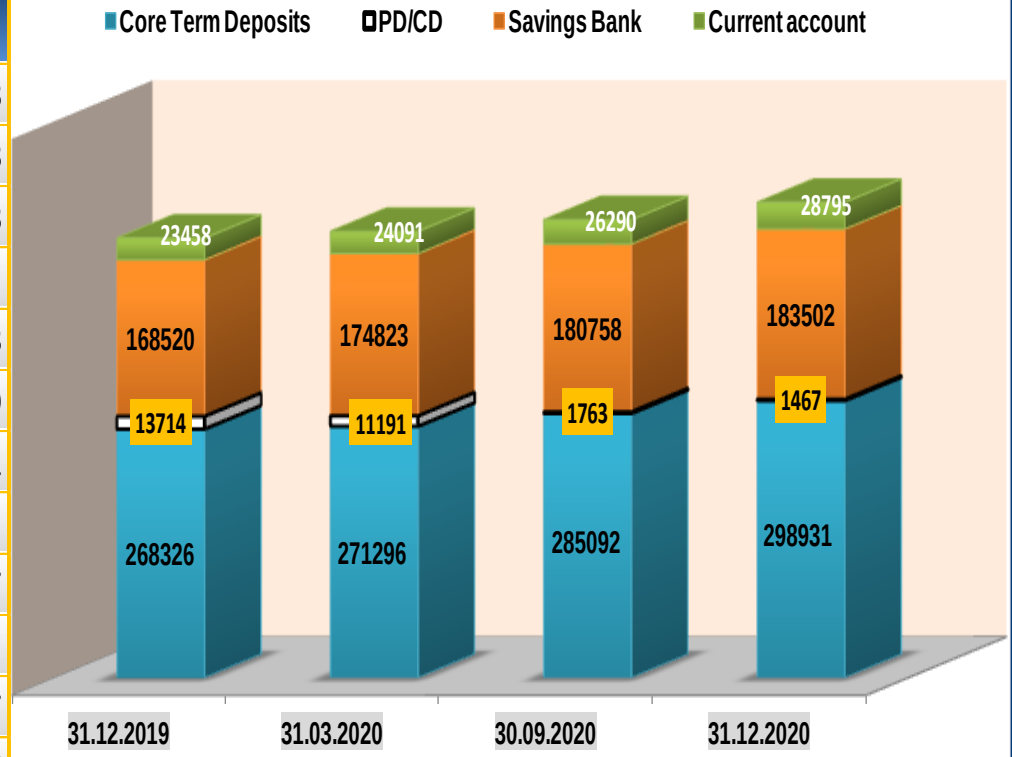
Business Snapshot

Business Snapshot

Sl No	Parameter	31.12.2019	31.03.2020	30.09.2020	31.12.2020	Q-o-Q (%)	Y-o-Y (%)
1	**Deposits**	481277	488835	501956	521248	4	8
	Domestic	474019	481401	493903	512695	4	8
	Overseas	7258	7434	8053	8553	6	18
	Deposits breakup						
	Current	23975	24581	26861	29452	10	23
	Savings	168605	174907	180845	183592	2	9
	CASA	192580	199488	207706	213044	3	11
	CASA %	40%	41%	41%	41%		
	Term Deposits	288697	289347	294250	308204	5	7
	Term Deposits %	60%	59%	59%	59%		
2	**Advances**	362536	368664	365896	389646	6	7
	Domestic	354241	360255	356627	379074	6	7
	Overseas	8295	8409	9270	10573	14	27
3	**Business**	843813	857499	867853	910894	5	8
	Domestic	828260	841656	850530	891768	5	8
	Overseas	15553	15843	17323	19126	10	23

DOMESTIC DEPOSITS

₹ in Cr

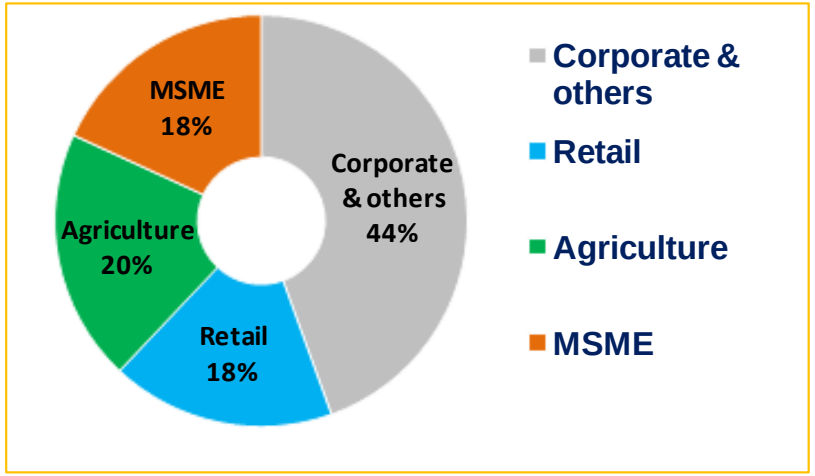


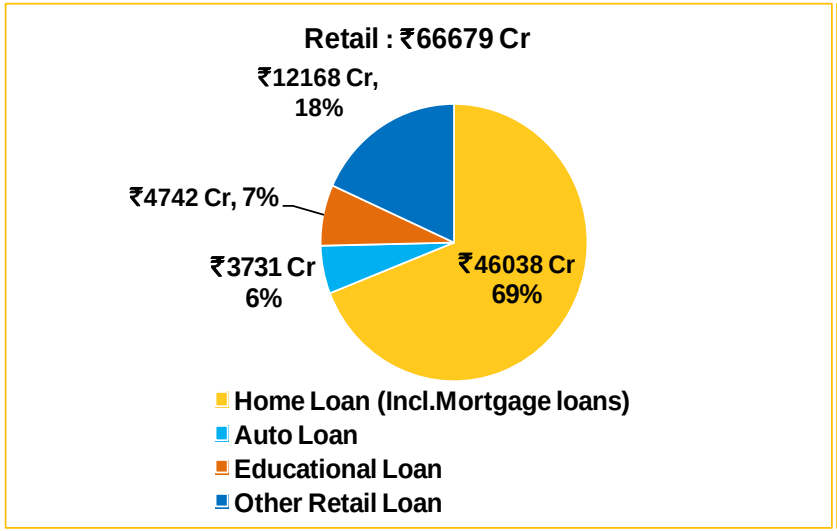
- **Investment under TLTRO 1.0, 2.0 and Extended PCGS 2.0 : ₹5977 Cr**

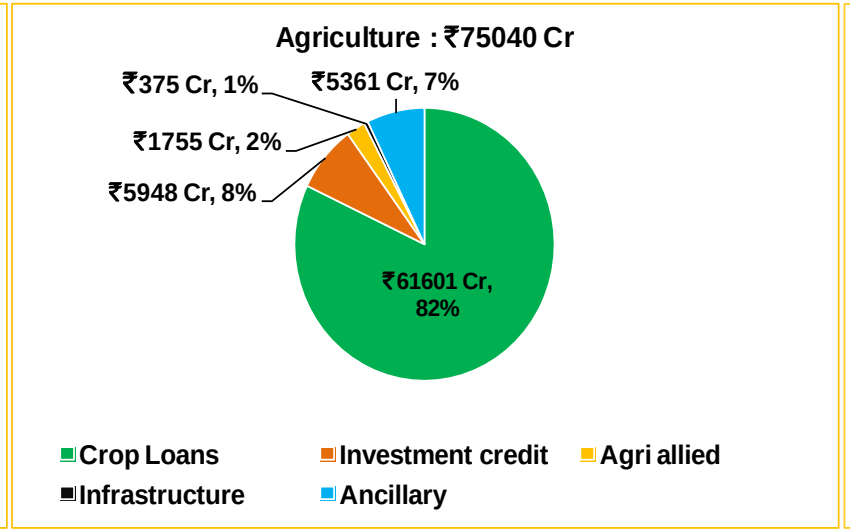
Advances (Domestic)

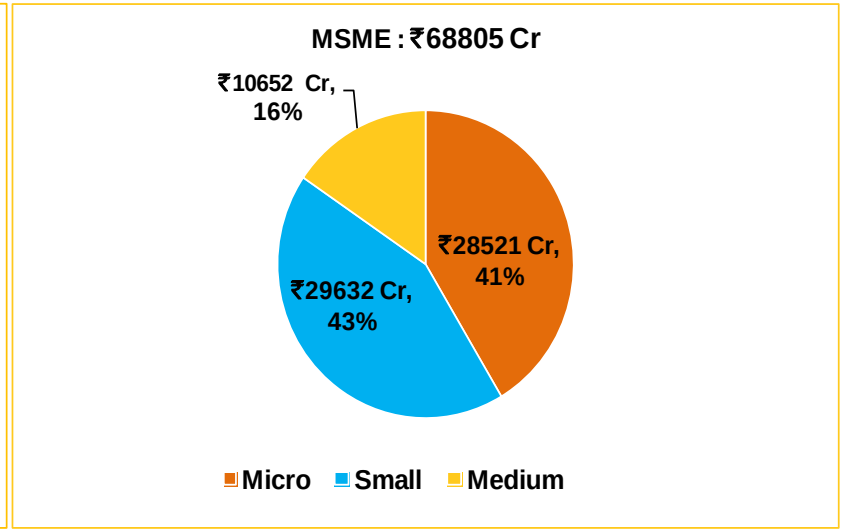
₹ in Cr

Sector	31.12.2019	31.03.2020	30.09.2020	31.12.2020	YoY (%)
Gross Advances-Domestic	354241	360255	356627	379074	7
Retail	58841	61490	59769	66679	13
Agriculture	67605	68959	71345	75040	11
MSME	62146	60907	65176	68805	11
Total (RAM)	188592	191356	196290	210524	12
RAM % to Gross Advances	53%	53%	55%	56%	--
Corporates	165650	168899	160336	168550	2









Performance under Priority Sector - 31.12.2020

₹ in Cr

Segment	Mandatory Target	Achievement (Amt)	Achievement (%)
Priority Sector	**40%**	***134015**	**42.35%**
Agriculture	18%	*62504	**19.75%**
SF/MF	8%	29008	**9.16%**
Weaker Section	10.00%	38718	**12.23%**
Micro under MSME	7.50%	28521	**9.01%**
Non Corporate farmers	12.14%	51690	**16.33%**

* **Net of PSLC**

All the five mandatory targets stipulated by RBI under Priority Sector advances have been surpassed after selling of PSLC amounting to ₹27500 Cr

Sectoral Deployment – Domestic Advances

₹ in Cr

Sector	31.03.2020	% share to Gross Advances	30.09.2020	% share to Gross Advances	31.12.2020	% share to Gross Advances
Infrastructure	**57067**	**16**	**61701**	**17**	**58250**	**15**
Of which						
Power	**17336**	**5**	**19799**	**6**	**18753**	**5**
Telecom	**1353**	**0**	**1356**	**0**	**617**	**0**
Port and Roads	**9405**	**3**	**9762**	**3**	**9644**	**3**
Other infrastructure	**28973**	**8**	**30783**	**9**	**29236**	**8**
Basic Metal	**12836**	**4**	**11875**	**3**	**12403**	**3**
Of which						
Iron & Steel	11267	3	9525	3	9930	3
Textiles	**6239**	**2**	**6540**	**2**	**6811**	**2**
Petroleum and Coal Products	**3642**	**1**	**3704**	**1**	**3969**	**1**
All Engineering	**5460**	**2**	**5288**	**1**	**5524**	**1**
Food Processing	**8240**	**2**	**8665**	**2**	**9346**	**2**
Chemicals & Chemical Products	**2936**	**1**	**2811**	**1**	**2836**	**1**
Trade	**12841**	**4**	**14749**	**4**	**20713**	**5**
Commercial Real Estate	**5604**	**2**	**5458**	**2**	**5509**	**1**
Home Loans/Auto Loans/Other Retail	**61490**	**17**	**59769**	**17**	**66679**	**18**
Agriculture	**68959**	**19**	**71345**	**19**	**75040**	**20**
NBFC	**47066**	**13**	**42057**	**12**	**47123**	**12**
Others (Other Industries/Sectors)	**67875**	**19**	**62665**	**18**	**64871**	**17**
Of which				**0**		**0**
EPC	**7256**	**2**	**7500**	**2**	**6460**	**2**
Educational Institution	**4103**	**1**	**3965**	**1**	**3886**	**1**
Rubber, Plastic and their products	**1855**	**1**	**2145**	**1**	**2350**	**1**
Total Domestic Advances	**360255**	**100**	**356627**	**100**	**379074**	**100**

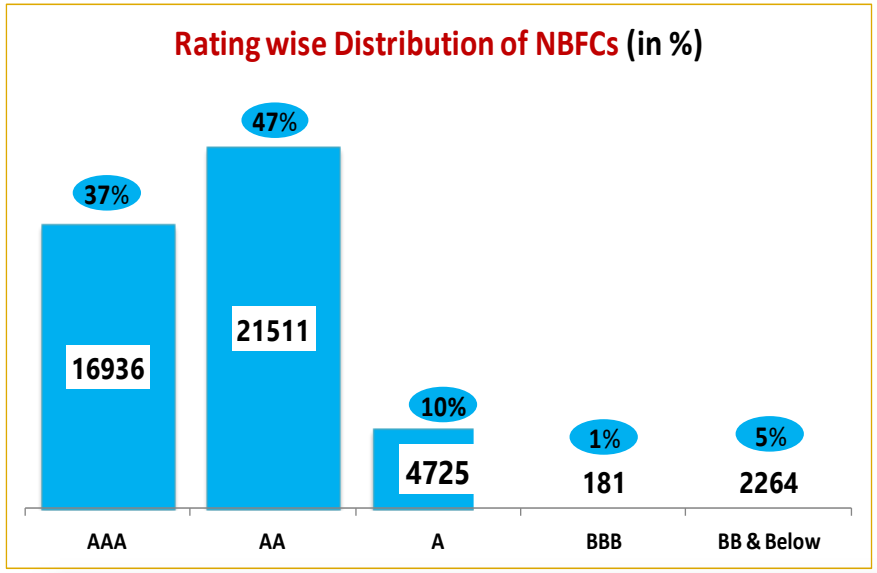
Standard NBFC Advances

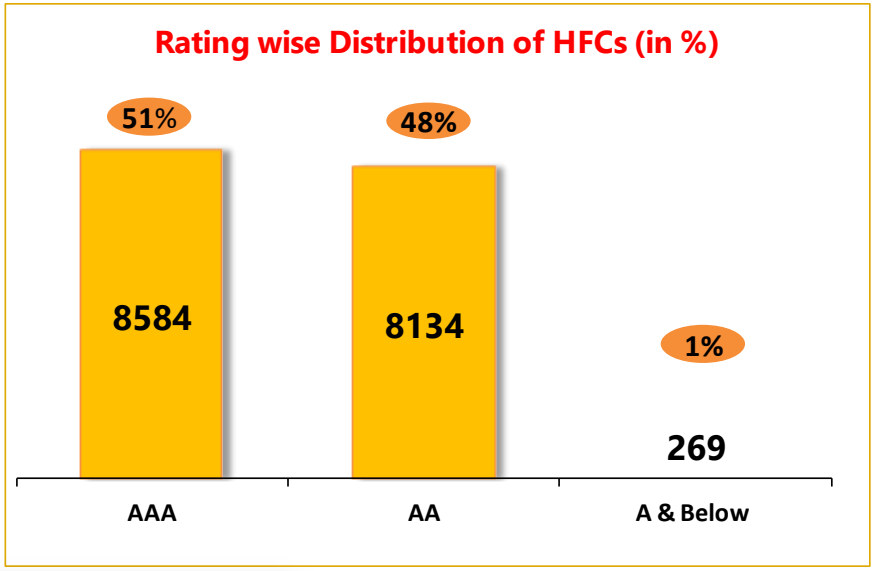
₹ in Cr

Composition	31.12.2019	%	31.03.2020	%	30.09.2020	%	31.12.2020	%
NBFC - PSUs	3154	**8%**	2425	**5%**	4553	**11%**	4762	**10%**
NBFC - HFCs	15951	**39%**	18438	**41%**	14507	**34%**	16987	**37%**
NBFC - MFIs	1281	**3%**	1515	**3%**	1437	**3%**	1542	**3%**
NBFC - Others	21020	**50%**	22774	**51%**	21560	**52%**	22326	**50%**
Total NBFC	**41406**	**100%**	**45152**	**100%**	**42057**	**100%**	**45617**	**100%**

31.12.20

Composition of NBFCs & HFCs	₹ in Cr
NBFCs	
Bank sponsored	2054
Private Institutions & others	43562
Total	45617
HFCs	
Bank sponsored	1405
Private Institutions	15582
Total	16987





95% of standard NBFC exposure is rated A and above

Power Sector & Commercial Real Estate – 31.12.20

₹ in Cr

Power Sector

Category	Central Government	State Government	Private Sector	Total
Generation	35	6061	6965	13061
Distribution		6519		6519
Transmission		1632		1632
Investment	92	1495	611	2198
Total Exposure	**127**	**15707**	**7576**	**23410**
Of which NPA			***2406***	

CRE

Details	Outstanding		Of which NPA
	Fund Based	Non Fund Based	
Land & Building Developers (Corporates)	2508	195	561
Rent Encash/Rental	1259	0	25
Mortgage Loans	325	0	10
Advance to SEZ	324	0	0
3rd Housing Loan	1052	0	11
CRE Total	**5467**	**195**	**607**
Of which CRE Residential Housing	827	0	171
CRE Others	4640	195	436

Standard Domestic Credit Exposure

₹ in Cr

Rated exposure

- More than ₹10 Cr

- For CRE more than ₹5 Cr

External Rating	30.09.2020		31.12.2020	
	Exposure	% to Total	Exposure	% to Total
AAA	27558	12%	32924	15%
AA	56888	27%	56113	25%
A	42752	20%	44399	20%
BBB	41948	20%	46787	21%
BB and below	43622	21%	43591	19%
Total	**212768**		**223814**	

A and above increased by ₹6238 Cr during the current quarter.

Unrated exposure

Category	30.09.2020		31.12.2020	
	Exposure	% to Total	Exposure	% to Total
PSU with Govt Guarantee	27400	56%	30976	64%
PSU without Govt Guarantee	10938	22%	9109	19%
Others	10806	22%	8440	17%
Total	**49144**		**48525**	

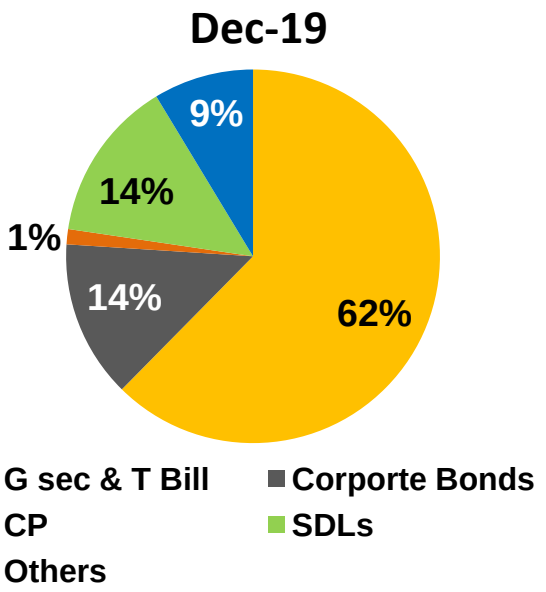
81% of the exposure is in investment grade and PSU sector

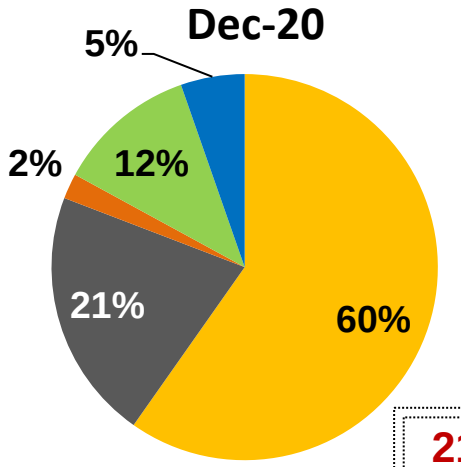
Investments - Domestic

₹ in Cr

Details	31.12.2019	31.03.2020	30.09.2020	31.12.2020	Y-o-Y (%)
Central Government Securities	78078	86617	86841	85013	9
State Government Securities	35417	38611	42608	42825	21
Treasury Bills	5829	1433	11934	10944	88
Other Approved Securities	3	3	5	5	75
Recap Bonds	15774	17927	17927	17927	14
Debentures & Bonds	11055	12387	16792	16828	52
Shares	2189	2122	2118	2324	6
Others	1877	5025	2668	2559	36
Gross Domestic Investment (Without netting LAF lending/borrowing)	150221	164124	180893	178425	19
A. (i) SLR	119327	126664	141388	138787	16
(ii) Non SLR	30894	37461	39505	39638	28
Total of A	150221	164124	180893	178425	19
B. (i) Held For Trading (HFT)	3	0	89	65	--
(ii) Available For Sale (AFS)	55785	60345	68494	61559	10
(iii) Held To Maturity (HTM)	94433	103779	112310	116800	24
Total of B	150221	164124	180893	178425	19
Modified Duration of AFS & HFT portfolio	3.48	2.93	2.87	2.75	

AFS Book





Non SLR Investments

₹ in Cr

Details	Dec-19	Mar-20	Sep-20	Dec-20	% Share	YoY	
						Amount	%
PSU Bonds	1251	1489	1591	1566	**4**	**315**	**25**
Corporate and Other Bonds	3625	4765	9168	9332	**24**	**5707**	**157**
Special Govt.Sec.(Excluding Recap Bonds)	2465	2063	2015	1964	**5**	**-501**	**-20**
CG Recap.Bond	15774	17927	17927	17927	**45**	**2153**	**14**
Share of PSU/Corporate/Others	2185	2120	2118	2324	**6**	**139**	**6**
Venture Capital Fund	24	28	34	54	**0**	**29**	**119**
Regional Rural Bank	27	27	27	27	**0**	**0**	**0**
Security Receipts	4116	4067	4018	3967	**10**	**-150**	**-4**
Subsidiaries JV	214	214	225	225	**1**	**11**	**5**
Others	1213	4761	2382	2253	**5**	**1040**	**86**
Total Non SLR Investment	**30894**	**37461**	**39505**	**39638**	**100**	**8743**	**28**

TLTRO 1 / TLTRO 2 / Partial Credit Guarantee

₹ in Cr

TLTRO 1.0 Face value ★

Particulars	AAA	A1+	AA	Total
Corporate	175	400	360	935
HFC	100	0	0	100
NBFC	400	0	25	425
Total	675	400	385	1460

TLTRO 2.0 Face value ★

NBFC	AAA	A1+	AA	A	BBB	Total
Below ₹ 500 Cr	0	110	25	85	80	300
₹ 500 Cr - ₹5000 Cr	55	0	295	150	0	500
Above ₹ 5000 Cr	375	0	625	0	0	1000
MFI	0	0	25	155	20	200
Total	430	110	970	390	100	2000

Extended PCGS 2.0 Face value

A1+	AA	A	BBB	Total
0	1250	1242	25	2517

★ Exercised option of repayment of the availed funds under TLTRO 1.0 and TLTRO 2.0 before maturity and shifted the corresponding investments of ₹2950 Cr (Face Value) from HTM to AFS category in line with RBI guidelines

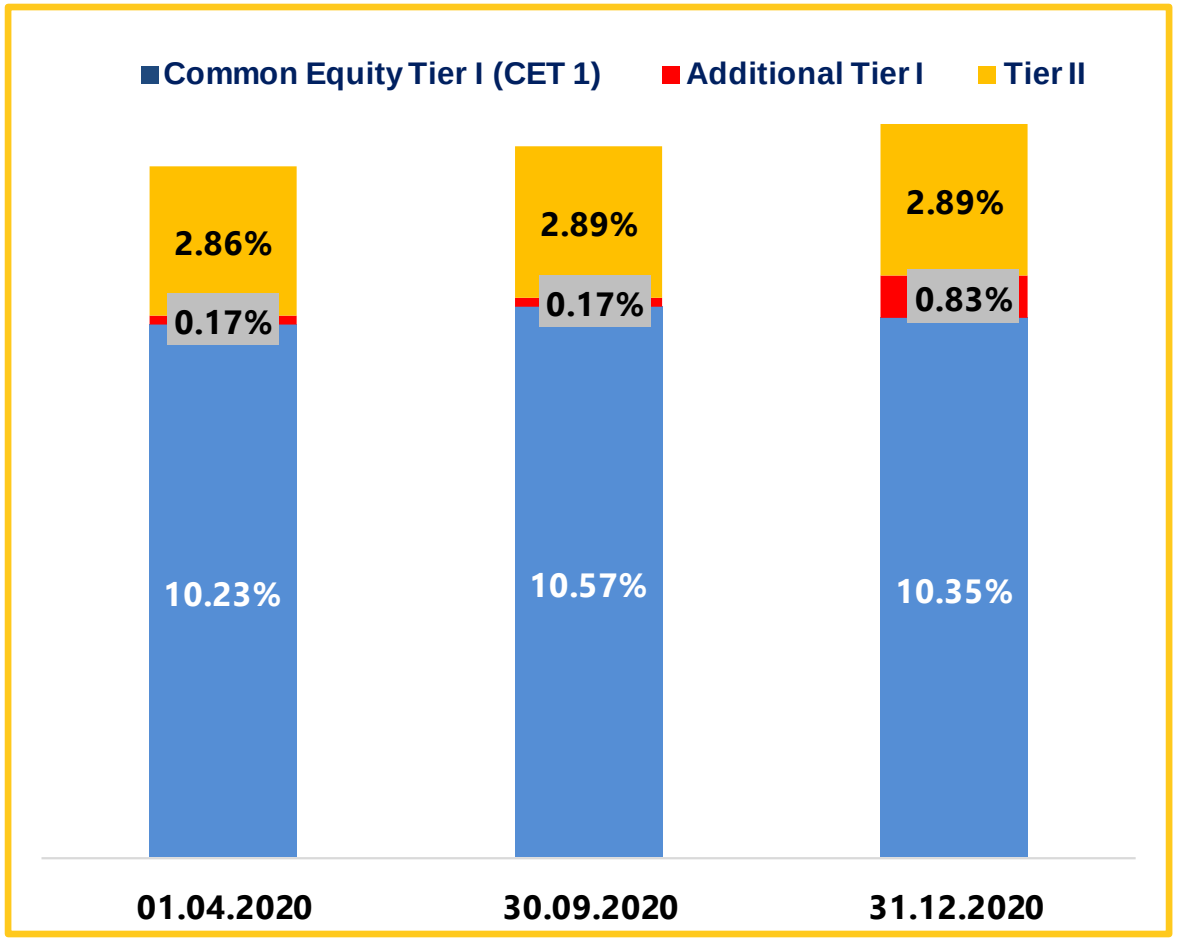
Capital & Risk Management

Capital Adequacy – Risk Management

₹ in Cr

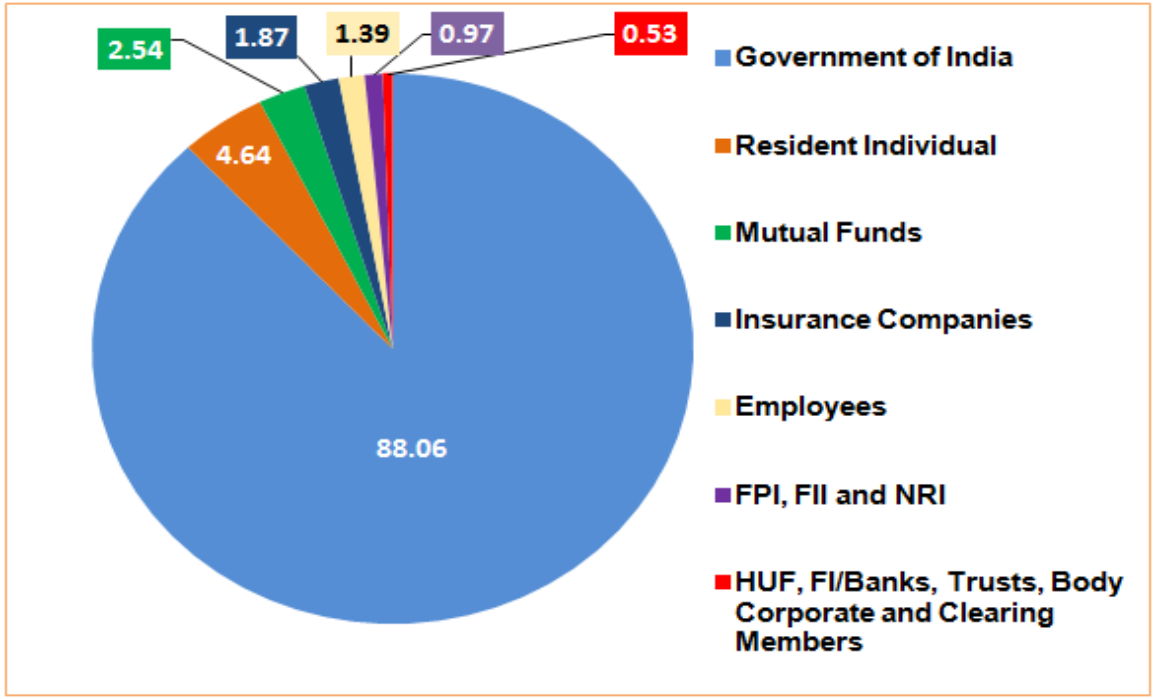
Parameters	01.04.2020	30.09.2020	31.12.2020
Capital	38394	40096	42474
Common Equity Tier I (CET 1)	29613	31088	31258
Additional Tier I	500	500	2500
Tier II	8281	8508	8716
Total Risk Weighted Assets	289345	294005	302005
CRAR %	13.27	13.64	14.06

Risk Weighted Assets (RWA)	01.04.2020	30.09.2020	31.12.2020
Credit	239846	242940	252399
	65.06%	66.40%	64.78%
Market	20443	21418	19959
	33.47%	31.36%	32.23%
Operational	29056	29648	29648
	--	--	--



Shareholding Pattern & Balance Sheet

₹ in Cr



Pattern of Equity Shareholding	
Shareholder	%
Promoters	88.06
Public	11.94
Total	100

Liabilities	31.12.2019	31.03.2020	30.09.2020	31.12.2020
Capital	4331	5136	1129	1129
Share Application money received	--	--	--	--
Reserves & Surplus	30962	29615	35322	35849
Deposits	481277	488835	501956	521248
Borrowings	19391	29933	31310	30070
Other Liabilities & Provisions	13855	14535	15163	20094
Total	549816	568054	584880	608390

Assets	31.12.2019	31.03.2020	30.09.2020	31.12.2020
Cash & Balance with RBI	21759	13102	16114	17716
Bal. with banks & money at call	21138	22572	23637	24652
Investments	147785	161909	178160	175459
Advances	330360	340852	339657	362817
Fixed Assets	7400	7406	7365	7423
Other Assets	21374	22213	19948	20323
Total	549816	568054	584880	608390

Asset Quality

Movement of NPA

₹ in Cr

S No	Details	Year Ended	Quarter Ended				Nine Months Ended	
		31.03.2020	31.12.2019	31.03.2020	30.09.2020	31.12.2020	31.12.2019	31.12.2020
1	**Gross NPA opening balance**	**42058**	**45448**	**46012**	**39965**	**36198**	**42058**	**41998**
	ADDITIONS :							
	Fresh Slippages	18104	5497	3841	249	88	14263	860
	To old NPAs / Others	463	**144**	**101**	**66**	107	362	256
2	**Sub-Total**	**18567**	**5640**	**3942**	**315**	**195**	**14625**	**1116**
	LESS:							
	Cash Recovery	4086	1181	1296	795	744	2790	1740
	Upgradation	2390	748	416	195	136	1974	570
	Technical Write off + Exchange difference	10526	2702	5567	2884	30	4832	5098
	Normal Write off	1586	445	660	208	246	976	469
	Assigned to ARCs	40	0	17	0	0	100	0
3	**Sub-Total**	**18627**	**5077**	**7956**	**4082**	**1156**	**10671**	**7877**
4	**Gross NPA closing Balance (1+2-3)**	**41998**	**46012**	**41998**	**36198**	**35237**	**46012**	**35237**
	Gross NPA%	**11.39**	**12.69**	**11.39**	**9.89**	**9.04**	**12.69**	9.04
5	Provisions	27074	31398	27074	25639	26204	31398	26204
6	Others (Interest Realisable,etc.)	651	678	651	507	496	678	496
7	**Net NPA [4-(5+6)]**	**14273**	**13937**	**14273**	**10053**	**8537**	**13937**	**8537**
	Net NPA%	**4.19**	**4.22**	**4.19**	**2.96**	**2.35**	**4.22**	**2.35**
	AUC Recovery	**1049**	**386**	**426**	**137**	**129**	**627**	**290**
	PCR % (including Technical Writeoff)	**78.17**	**78.43**	**78.17**	**84.39**	**86.51**	**78.43**	**86.51**
	PCR % (excluding Technical Writeoff)	**66.02**	**69.71**	**66.02**	**72.23**	**75.77**	**69.71**	**75.77**
	Slippage Ratio (%)	**6.00**	**7.19**	**4.85**	**0.30**	**0.11**	**6.15**	**0.35**
	Credit Cost (%)	**3.35**	**5.20**	**2.32**	**2.04**	**0.78**	**3.72**	**1.59**

Category	Q3 FY 20	Q4 FY 20	Q2 FY 21	Q3 FY 21
Retail	448	285	3	7
Agriculture	2269	1646	1	3
MSME	755	801	2	76
Corporate	2025	1109	242	2
Total	**5497**	**3841**	**249**	**88**

In case, if we factor the notional NPAs, the NPA related ratios would be as under:

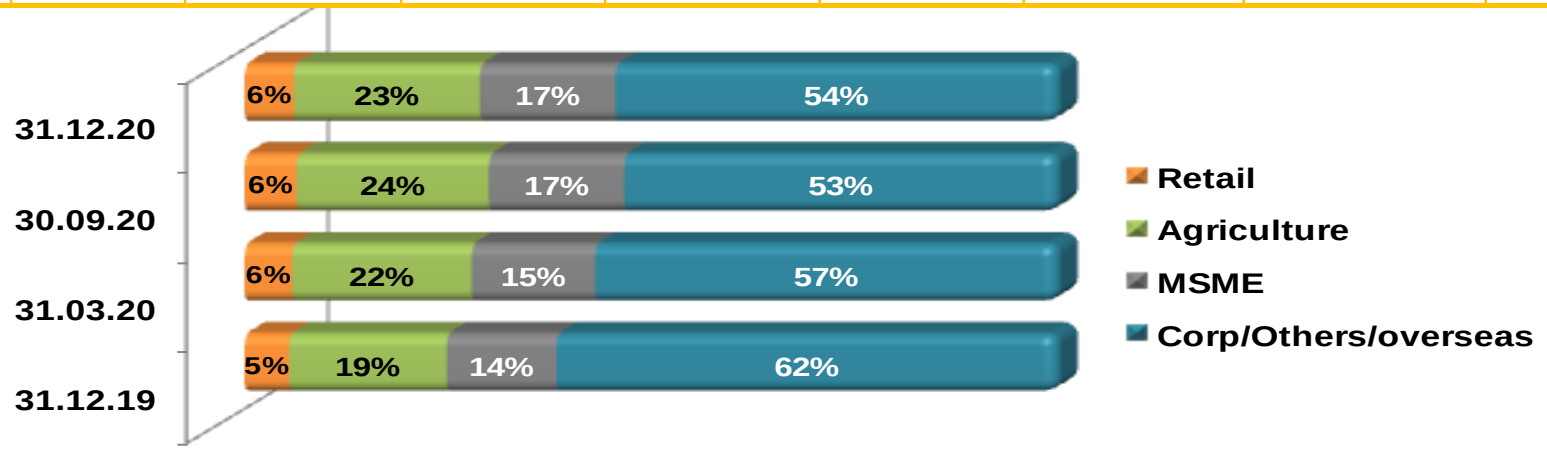
GNPA	**10.38%**
NNPA	**3.49%**
PCR	**81.59%**
Tangible PCR	**68.80%**

NPA Position – Sector wise

₹ in Cr

S No	Sector	31.12.2019		31.03.2020		30.09.2020		31.12.2020		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	2514	4.27	2455	4.00	2317	3.87	66679	2119	3.18
	Of which									
	Home Loan	1090	2.72	1070	2.68	925	2.43	40425	838	2.07
	Education Loan	930	19.34	890	18.86	826	17.23	4742	748	15.77
	Vehicle Loan	310	8.40	300	8.33	279	8.32	3731	269	7.22
2	Agriculture	8929	13.21	9280	13.59	8576	12.02	75040	8027	10.70
3	MSME	6220	10.01	6395	10.55	6042	9.27	68805	5844	8.49
4	Corporate & Overseas	28349	16.30	23868	13.37	19263	11.36	179123	19247	10.75
5	Total (1 to 4)	46012	12.69	41998	11.39	36198	9.89	389646	35237	9.04
	Priority	*16510*	*10.66*	*17162*	*11.29*	*15649*	*11.32*	*134000*	*14712*	*10.98*

Sector wise GNPA to Total NPA %



NPA Position – Industry wise

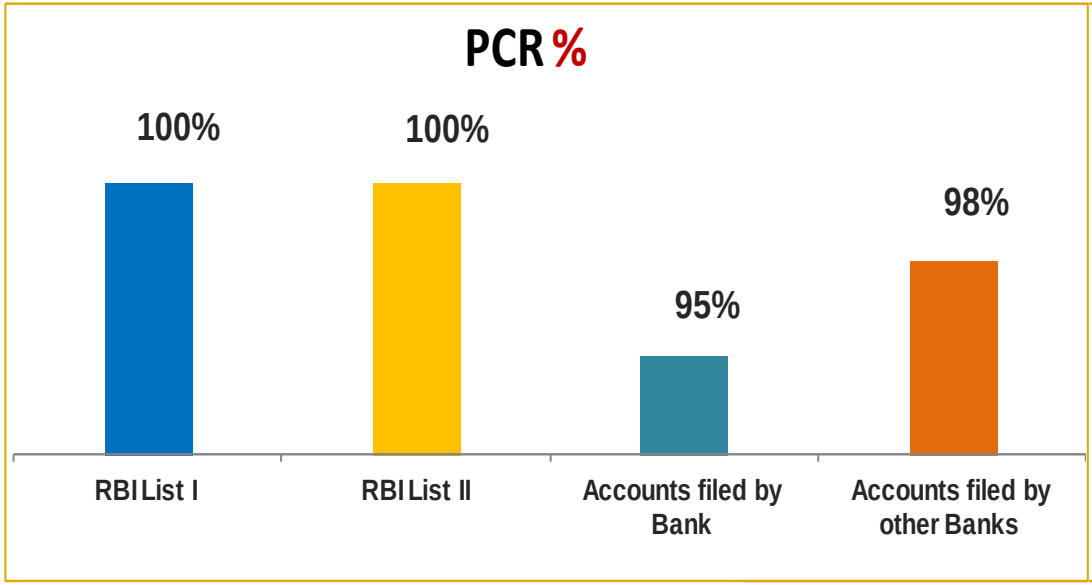
₹ in Cr

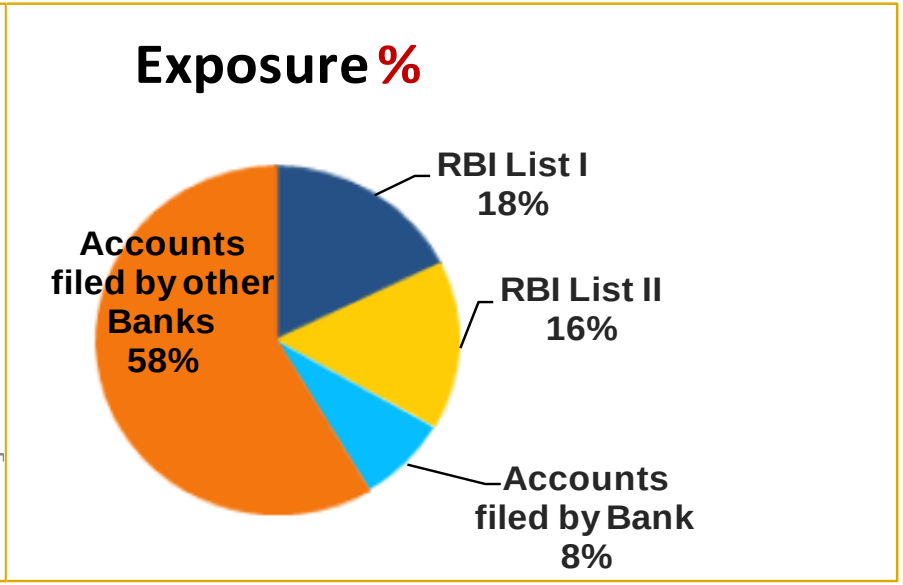
S No	Industry	31.12.2019		31.03.2020		30.09.2020		31.12.2020	
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio
1	Metal and Metal Products (Incl. Iron & Steel)	**5390**	**38.98**	**4070**	**32.34**	**4381**	**38.07**	**4372.23**	**35.44**
2	Petroleum & Other Minerals	**303**	**22.71**	**82**	**2.12**	**63**	**1.44**	**63.11**	**1.25**
3	All Engineering	**2685**	**46.76**	**2371**	**45.02**	**1274**	**24.66**	**1259.31**	**23.26**
4	Textiles	**1714**	**23.61**	**1214**	**18.72**	**920**	**14.78**	**902.01**	**13.86**
5	Infrastructure	**7072**	**13.39**	**6143**	**11.03**	**6021**	**9.76**	**5930.54**	**10.03**
	Of which								
	Power	*3254*	*18.10*	*2360*	*13.28*	*2212*	*11.08*	*2192.66*	*11.28*
6	Commercial Real Estate	**614**	**12.03**	**599**	**12.26**	**409**	**7.71**	**408.10**	**7.68**
7	NBFC	**1529**	**4.33**	**1501**	**3.77**	**1498**	**3.44**	**1497.79**	**3.14**
8	Others (Including RAM)	**26705**	**11.08**	**26018**	**10.84**	**21632**	**9.49**	**20804.16**	**8.38**
	Total (1 to 8)	**46012**	**12.69**	**41998**	**11.39**	**36198**	**9.89**	**35237.24**	**9.04**

Status of NCLT accounts

₹ in Cr

Category	No.of Accounts	Exposure	Provision	PCR%
		31.12.20		
RBI List I	8	4277	4277	100%
RBI List II	11	3774	3774	100%
Accounts filed by Bank	26	1962	1862	95%
Accounts filed by other Banks	150	14126	13804	98%
Total	195	24139	23717	98%

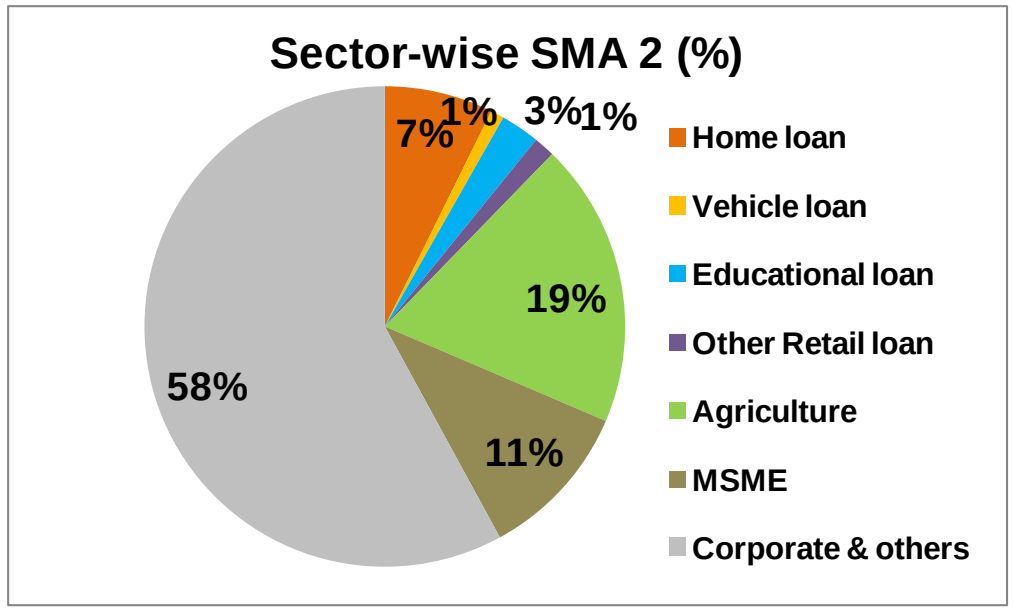




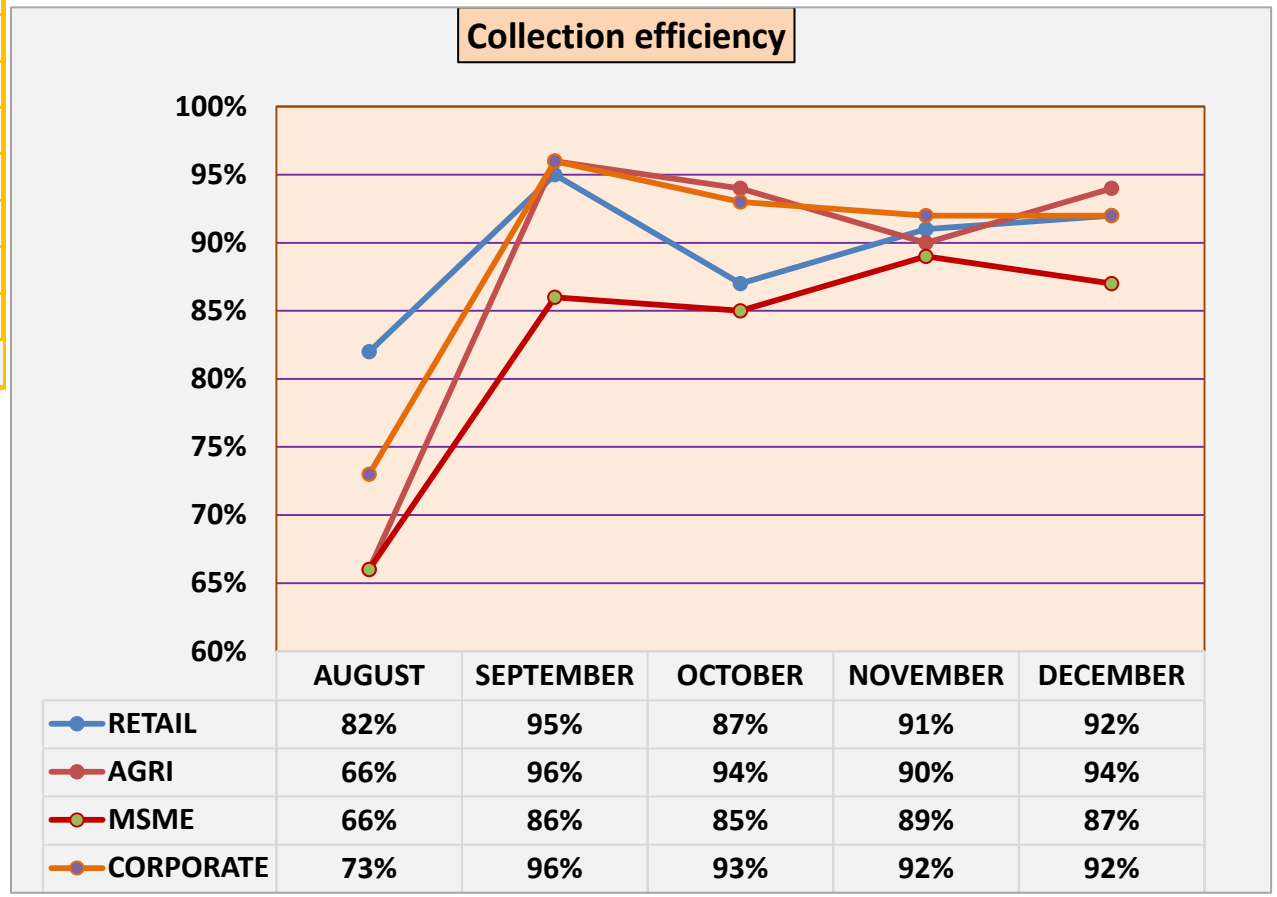
SMA Sector wise // Collection

₹ in Cr

S No	Parameter	SMA 2			
		Dec-19	Mar-20	Sep-20	Dec-20
1	Agriculture	901	983	745	1985
2	MSME	2765	3605	599	1100
3	Retail	2122	2185	185	1271
	Of which				
	Home Loan	1363	1382	106	758
	Vehicle Loan	157	163	14	93
	Educational Loan	227	224	28	272
	Other Retail Loan	375	416	37	148
4	Corporate & Others	1400	1744	1294	6002
5	Total (1+2+3+4)	7188	8517	2822	10358



Collection from August 20



	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
RETAIL	82%	95%	87%	91%	92%
AGRI	66%	96%	94%	90%	94%
MSME	66%	86%	85%	89%	87%
CORPORATE	73%	96%	93%	92%	92%

Sector-wise Restructuring and FITL under COVID moratorium

₹ in Cr

Sector-wise Covid Restructuring as on 31.12.2020								
	RP INVOKED				RP IMPLEMENTED			
Sector	Amt	STD adv as on 31.12.20	% to respective sector STD adv	% to STD adv	Amt	STD adv as on 31.12.20	% to respective sector STD adv	% to STD advances
RETAIL	350.96	64546.71	0.54%	0.10%	324.06	64546.71	0.50%	0.09%
AGRI	0	66997.44	0.00%	0.00%	0	66997.44	0.00%	0.00%
MSME	496.62	63057.27	0.79%	0.14%	470.40	63057.27	0.75%	0.14%
Corporate	4733.71	149993.70	3.16%	1.37%	0	149993.70	0.00%	0.00%
Total	5581.29	344595.12	1.62%	1.62%	794.46	344595.12	0.23%	0.23%

Restructuring portfolio due to COVID pandemic is 1.62% to Standard Advances

FITL under COVID MORATORIUM								
	30.09.20		31.10.20		30.11.20		31.12.20	
	FITL BAL o/s	respective CC/OD a/c o/s	FITL BAL o/s	respective CC/OD a/c o/s	FITL BAL o/s	respective CC/OD a/c o/s	FITL BAL o/s	respective CC/OD a/c o/s
RETAIL	169.67	745.61	135.06	721.56	131.26	684.86	55.35	673.94
AGRI	170.76	4457.50	161.30	4266.84	155.77	4193.66	147.70	4532.32
MSME	1435.93	28423.69	1403.91	27829.53	1385.38	27862.31	1378.03	29089.32
CORPORATE	707.48	15456.25	687.25	15166.79	442.93	14637.79	432.13	14835.48
TOTAL	2483.84	49083.05	2387.53	47984.72	2115.34	47378.63	2013.21	49131.06
Decrease month on month			-96.31		-368.49		-470.63	

Financial Inclusion / Government Schemes

Financial Inclusion - Performance

FI Parameters	31.12.2020
BCs engaged (Nos.)	9095
BSBD Accounts (No. in lakhs)	257.45
PMJDY Accounts under BSBDA (No. in lakhs)	177.06
Balance in PMJDY accounts (₹ in Cr)	**6126.51**
Rupay Cards issued (No. in lakhs)	105.66
Financial Transactions by BCs per month (No.in lakhs)	90.70
Number of enrolments under PMJJBY (in lakhs)	25.44
Number of enrolments under PMSBY (in lakhs)	71.26
Number of enrolments under APY (in lakhs)	17.79
No.of claims settled under PMJJBY	11230
No.of claims settled under PMSBY	2081
ATAL Pension - Persistency ratio	59%

COVID 19 - Response

As on 31.12.20

Emergency Credit Line Scheme

No. of loans sanctioned	2.88 lakhs (95% of eligible accounts)
Amount sanctioned	₹5894 Cr (98% of eligible amount)
Amount disbursed	₹5203 Cr (86% of eligible amount)

Partial Credit Guarantee Scheme

Sanctions accorded for acquiring MSME pool of accounts from NBFCs under PCG Scheme: 4 NBFCs amounting to ₹2050 Cr of which ₹902 Cr disbursed.

PM SVANidhi

Number of accounts sanctioned: 66394

- Supported corono warriors by distributing PPE kits, sanitizers, gloves, masks & sprayers in various Districts

Extended financial assistance of ₹2 lakhs to Cancer Institute (WIA), Adyar, Chennai to procure PPEs.

Digital Banking

Digital Initiatives

Internet banking enriched with

- RTGS 24*7 through Internet Banking
- Implementation of Positive Pay System

Mobile Banking

- Additional feature in IndOASIS – Subscription to Mutual Funds (Fisdom), Insurance, e-NPS

New Value added Services on POS terminals

- NFC/NCMC acceptance enabled

Digital Initiatives

ATM

- Implementation of Terminal Security Solution in ATMs & Cash Recyclers

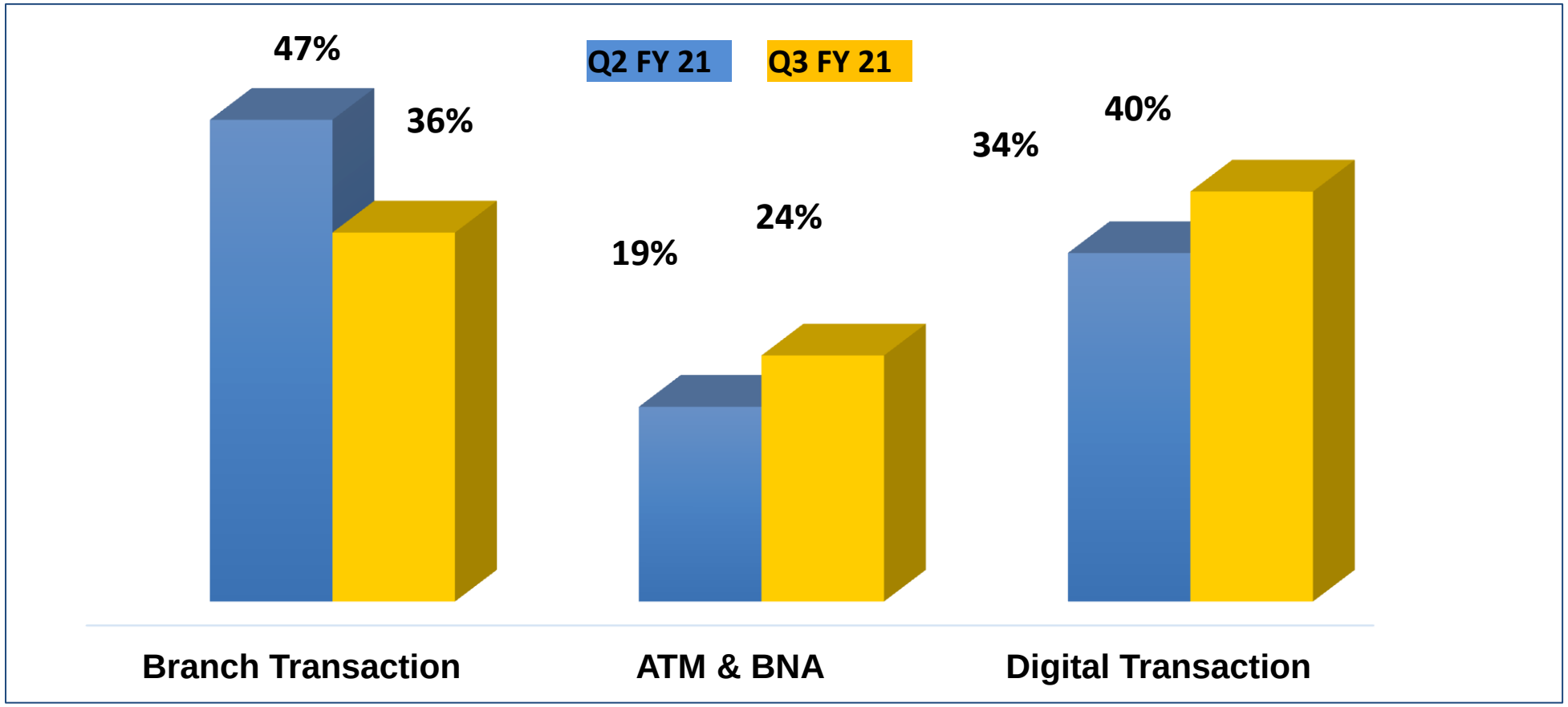
FasTag

- Offline FasTag issuance/ recharges through branch module

Credit Card

- EFRMS - Fraud detection tool by FIS service provider via NRT approach

Migration to Digital Channels



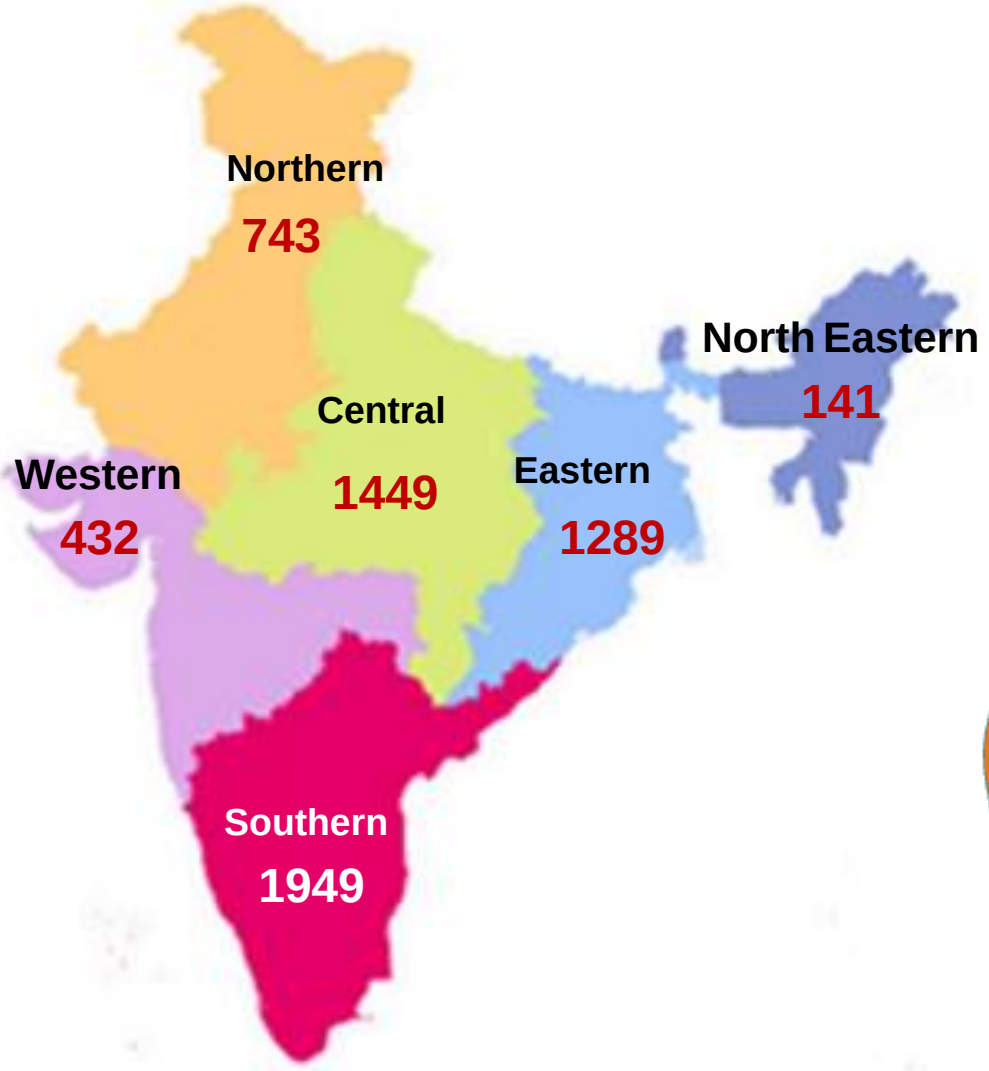
Transaction at Branch	11% ↓
Transaction through ATM/Digital channels	11% ↑

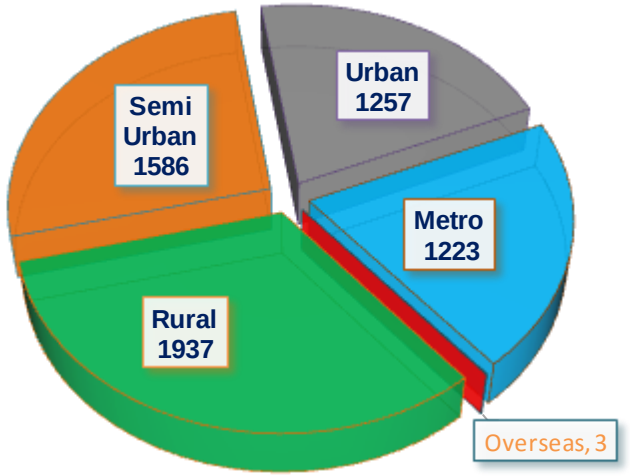
Business Network

Network

- Domestic Branches 6003
- ATMs & BNAs 5428
- Business Correspondents 9095
- Overseas Branches 3

Region wise





Amalgamation

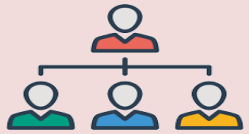
Amalgamation – Process on Track

Integration of Operations/ IT

- Treasury operations Integrated
- Products and service charges harmonized
- CBS integration to complete during FY 21.

Smooth Customer Inter face

- Common Gateway Software (Co-Ex) – Interface between 2 CBS systems (IB and eAB) to carry out basic transaction by customers from either Bank branch.



Reorganisation /Centralisation

- Retail and MSME processing centres rolled out in all 78 Zones.
- Large Corporate Branches in 9 centers and Mid Corporate Branches in 17 centres.
- On a pilot basis, Customer Acquisition Processing Centre (CAPC) for IB centres implemented in 101 branches.

Rationalisation of offices

- 25 Zones rationalised.
- 167 branches merged against 207 approved 76 branches merged.
- 12 Currency chests and 5 Service branches merged.
- 6 SAM branches & 3 LCBs merged.
- 5 STCs merged.
- Rationalisation of CMS Hub Chennai with Mumbai is under way.

Amalgamation – Synergy Tracker

- Rationalisation of Branches, Zonal Offices, Currency Chests, Staff Training Centres, Large Corporate Branches and other Administrative Offices

- Savings in Rent, Taxes, Lighting and other Administrative expenses

- IT related Synergies

- Savings in Manpower cost

Initiatives

Signing MOU with SIDBI

Partnered with SIDBI to

- **Access the "Asset Restructuring Module for MSMEs - Do it Yourself" and view/download/amend the reports submitted by the MSME borrowers**
- **Prepare restructuring proposals/ financial viability.**

PAiSA portal : An initiative of Min. of Housing and Urban Affairs, developed and maintained by Indian Bank providing end to end system driven process of payment of Interest subvention in Ministry's various schemes

IB e Note: **Implemented in all departments of Corporate Office. All FGMOs & ZOs are being brought under e Note.**

Awards & Accolades

State level NABARD Award in SHG Credit linkage

st among the PSBs in the SHG Credit Linkage in Tamil Nadu for 2019-20

Pradhan Mantri Awas Yojana (PMAY) through our Bank

Hon'ble Prime Minister of India releases ₹2690 Cr under PMAY through Indian Bank digital Platform to 6.10 lakhs beneficiaries of Uttar Pradesh at an event conducted on 20.01.2021 via Video Conferencing at New Delhi

Joint Venture

Universal Sompo General Insurance Co. Ltd.
Suraksha, Hamesha Aapke Saath

28.52%

* Incorporated & licensed in 2007 ** Fully operational in April 2009

* Consortium of credible Public & Private Corporate entities from India and Sompo of Japan as promoter

* Break-even in the 5th year (FY 13-14) ** Profitable ever since

* CAGR (FY 10 to FY 20) : 28%

31.03.20 : * Solvency ratio: 2.31 ** Net worth: ₹1003 Cr

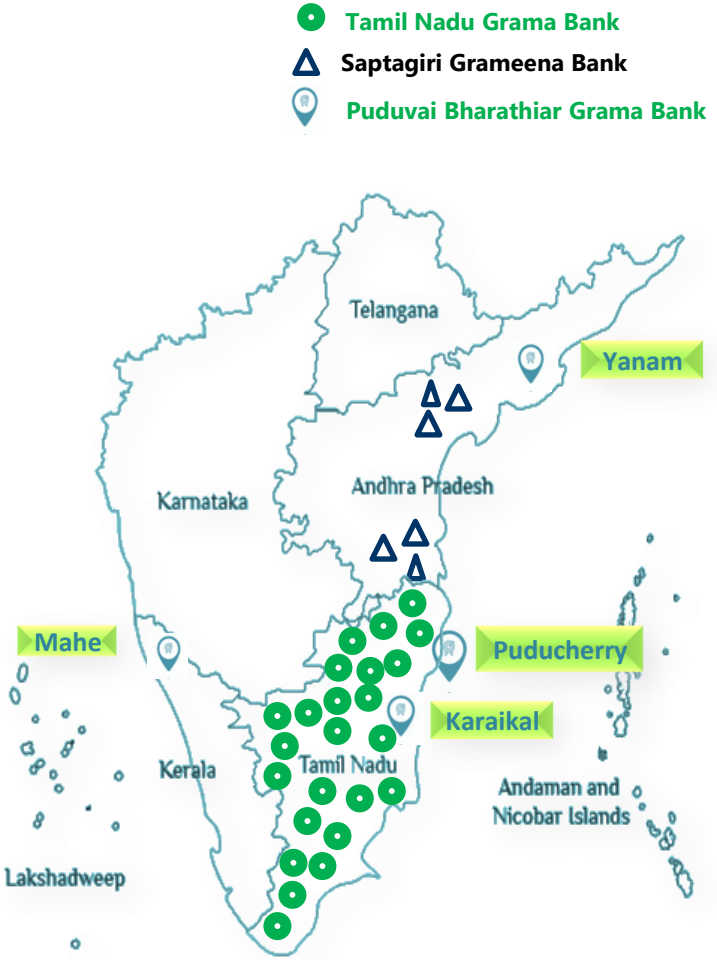
Regional Rural Banks (RRBs)

NME Dec 20

₹ in Cr

Parameters	TNGB	SGB	PBGB
No. of branches	632	223	44
Business	28238	15178	1662
Operating Profit	360	254	10
Net Profit	162	190	7
Gross NPA	1.81%	1.07%	1.99%
Net NPA	0.36%	0%	0%
CRAR	13.07%	13.17%	12.10%

Area of operation



Strategies

Strategies and focus areas

1. Economies of scale: Consolidation of amalgamation and tracking synergies

2. Digital lending : Increasing digital adoption with focus on customer experience

3. HR - Customised Leadership Development Plan (LDP)

4. HR - Optimal Manpower Deployment to enhance productivity

5. Improving the wallet share through cross selling to increase fee income

Disclaimer

This presentation has been prepared by Indian Bank (the "Bank") solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank you