INDIAN BANK EMPLOYEES' PENSION FUND
STATEMENT OF AFFAIRS AS ON 31.03.2024

(Amount in Rs.)

	31.03.2024	31.03.2023
I. SOURCES OF FUNDS:		
PENSION FUND	1,90,69,52,81,339.16	1,72,79,81,90,623.10
OUTSTANDING LIABILITIES	3,02,98,126.34	3,16,96,211.06
ADVANCE CONTRIBUTIONS RECEIVED	-	-
TOTAL	**1,90,72,55,79,465.50**	**1,72,82,98,86,834.16**
II APPLICATION OF FUNDS:		
INVESTMENT IN APPROVED SECURITIES	1,85,80,85,01,530.52	1,69,42,95,10,683.91
BALANCE IN SAVINGS ACCOUNT	3,03,24,72,864.71	1,51,05,74,700.40
BALANCE IN CURRENT ACCOUNT	-	1.00
INTEREST ACCRUED ACCOUNT	1,88,46,05,070.27	1,88,98,01,448.85
UNAMORTIZED PREM.PAID ON INVTMTS		-
TOTAL	**1,90,72,55,79,465.50**	**1,72,82,98,86,834.16**

INDIAN BANK EMPLOYEES' PENSION FUND		
Statement showing the movement of fund for the year ended 31.03.2024		
		(Amount in Rs.)
SCHEDULES TO STATEMENT OF AFFAIRS	31.03.2024	31.03.2023
SCHEDULE 1:		
PENSION FUND:		
Opening Balance in Indian Bank Employees' Pension Fund	1,72,79,81,90,623.10	1,58,91,69,00,475.37
	-	-
ADD: Advance Contribution Received	**1,72,79,81,90,623.10**	**1,58,91,69,00,475.37**
TOTAL		
ADD:		
Amount transferred from Bank	21,00,29,00,000.00	17,84,95,00,000.00
Contribution received/transferred from Indian Bank Provident Fund trust account	1,15,95,24,467.32	87,66,16,433.18
Interest on Securities	13,90,12,33,508.32	12,32,04,36,259.34
Interest earned on application money		
Recovery of excess pension	4,50,93,769.17	5,95,12,601.15
Incentive received	-	-
Profit on Investment	5,41,91,466.86	6,59,12,506.13
	-	-
TOTAL (A)	**2,08,96,11,33,834.77**	**1,90,08,88,78,275.17**
LESS:		
Advance Contributions received	-	-
Total pension disbursement	16,72,80,93,024.80	15,42,61,94,144.57
Fees / Charges Paid	1,04,035.81	71,137.50
Contribution receivable	-	-
Premium paid on investments	4,27,80,688.00	64,17,237.00
Advance Commutation paid	1,49,48,74,747.00	1,85,80,05,133.00
TOTAL (B)	18,26,58,52,495.61	17,29,06,87,652.07
BALANCE (A-B)	**1,90,69,52,81,339.16**	**1,72,79,81,90,623.10**

INDIAN BANK
Chennai
600 014.
HRM PENSION DEPT.

K. Vithyanathan