

Annexure-2

Applicable for Fresh sanction of Loans & for Working capital accounts at the time of Renewal of limits.

REPO RATE LINKED MSME LOAN PRODUCTS**1. All MSME Loans with Exposure up to Rs. 100.00 lakh (Accounts for which ICON rating is not mandatory)**

Limits	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
Up-to Rs. 2 Lakh	5.25%	2.70%	0.95%	0.65%	4.30%	9.55%
Above Rs. 2 Lakh & upto Rs.10.00 Lakh	5.25%	2.70%	0.95%	1.30%	4.95%	10.20%
Above Rs. 10 Lakh & less than Rs. 100 Lakh (for accounts where immovable / liquid security coverage is less than 100%)	5.25%	2.70%	0.95%	1.70%	5.35%	10.60%
Above Rs. 10 Lakh & less than Rs. 100 Lakh (for accounts where immovable / liquid security coverage is 100% or above)	5.25%	2.70%	0.95%	0.70%	4.35%	9.60%
In respect of MSE SLPs less than Rs.100 Lakh, the above rate or rate as per the respective structured product, whichever is less, is applicable						
Mudra Manufacturing / Services / Traders – Upto Rs.2.00 lakhs	5.25%	2.70%	0.95%	0.65%	4.30%	9.55%
Mudra Manufacturing / Services / Traders – Above Rs.2.00 and up to Rs.10.00 lakhs	5.25%	2.70%	0.95%	1.30%	4.95%	10.20%
MUDRA Tarun Plus – Above 10.00 lakhs and up to Rs. 20.00 lakhs	5.25%	2.70%	0.95%	1.10%	4.75%	10.00%
Note: In case of loans sanctioned under any SLP scheme (below 100 lakh), ROI as per SLP scheme can be extended provided the accounts are rated under ICON Model. Applicable ROI will be based on Combined Internal Rating Grade.						

2. General MSME Loans with CGTMSE cover – Exposure of Rs.100.00 Lakh and above.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.40%	1.75%	4.85%	10.10%
AA+	5.25%	2.70%	0.45%	1.95%	5.10%	10.35%
AA	5.25%	2.70%	0.50%	2.15%	5.35%	10.60%
A	5.25%	2.70%	0.55%	2.60%	5.85%	11.10%
BBB	5.25%	2.70%	0.80%	2.85%	6.35%	11.60%
BB and below & Unrated Accounts*	5.25%	2.70%	1.30%	2.95%	6.95%	12.20%

*** Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated**

3. General MSME Loans - Exposure of Rs. 100 00 Lakh & above and up to Rs.5.00 Crore

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.75%	1.50%	4.95%	10.20%
AA+	5.25%	2.70%	0.85%	1.65%	5.20%	10.45%
AA	5.25%	2.70%	0.95%	1.95%	5.60%	10.85%
A	5.25%	2.70%	1.45%	2.00%	6.15%	11.40%
BBB	5.25%	2.70%	2.00%	2.00%	6.70%	11.95%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.65%	9.40%	14.65%

4. General MSME Loans - Exposure Over Rs. 5.00 Crore

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.25%	1.30%	4.25%	9.50%
AA+	5.25%	2.70%	0.30%	1.40%	4.40%	9.65%
AA	5.25%	2.70%	0.60%	1.40%	4.70%	9.95%
A	5.25%	2.70%	1.85%	1.40%	5.95%	11.20%
BBB	5.25%	2.70%	2.35%	1.40%	6.45%	11.70%
BB and below & Unrated Accounts*	5.25%	2.70%	4.05%	2.35%	9.10%	14.35%

5. IND SME Secure:

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.00%	0.50%	3.20%	8.45%
AA+	5.25%	2.70%	0.10%	0.50%	3.30%	8.55%
AA	5.25%	2.70%	0.20%	0.50%	3.40%	8.65%
A	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
BBB	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BB and below & Unrated Accounts*	5.25%	2.70%	2.85%	3.00%	8.55%	13.80%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.50%	0.50%	3.70%	8.95%
AA+	5.25%	2.70%	0.60%	0.50%	3.80%	9.05%
AA	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
A	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BBB	5.25%	2.70%	1.70%	0.50%	4.90%	10.15%
BB and below & Unrated Accounts*	5.25%	2.70%	2.85%	3.00%	8.55%	13.80%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	1.00%	0.50%	4.20%	9.45%
AA+	5.25%	2.70%	1.10%	0.50%	4.30%	9.55%
AA	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
A	5.25%	2.70%	1.70%	0.50%	4.90%	10.15%
BBB	5.25%	2.70%	2.20%	0.50%	5.40%	10.65%
BB and below & Unrated Accounts*	5.25%	2.70%	2.85%	3.00%	8.55%	13.80%

*Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

6. IB Doctor Plus:

Part-I

For Accounts where security coverage by way of Liquid Security/Immovable property is 100% or more

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.00%	0.50%	3.20%	8.45%
AA+	5.25%	2.70%	0.10%	0.50%	3.30%	8.55%
AA	5.25%	2.70%	0.20%	0.50%	3.40%	8.65%
A	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
BBB	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BB and below & Unrated Accounts*	5.25%	2.70%	2.85%	3.00%	8.55%	13.80%

* Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

Part –II

For Accounts where security coverage by way of Liquid Security/Immovable property is less than 100%

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.75%	0.75%	4.20%	9.45%
AA+	5.25%	2.70%	0.85%	0.80%	4.35%	9.60%
AA	5.25%	2.70%	0.95%	0.85%	4.50%	9.75%
A	5.25%	2.70%	1.45%	0.90%	5.05%	10.30%
BBB	5.25%	2.70%	2.00%	1.00%	5.70%	10.95%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	2.80%	8.55%	13.80%

* Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

7. IB My Own Shop:

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.00%	0.50%	3.20%	8.45%
AA+	5.25%	2.70%	0.10%	0.50%	3.30%	8.55%
AA	5.25%	2.70%	0.20%	0.50%	3.40%	8.65%
A	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
BBB	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.30%	9.05%	14.30%

* Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

8. IB Contractors:

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.00%	0.50%	3.20%	8.45%
AA+	5.25%	2.70%	0.10%	0.50%	3.30%	8.55%
AA	5.25%	2.70%	0.20%	0.50%	3.40%	8.65%
A	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
BBB	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.30%	9.05%	14.30%

* Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

9. IB Trade Well Scheme :

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.00%	0.50%	3.20%	8.45%
AA+	5.25%	2.70%	0.10%	0.50%	3.30%	8.55%
AA	5.25%	2.70%	0.20%	0.50%	3.40%	8.65%
A	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
BBB	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.30%	9.05%	14.30%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.50%	0.50%	3.70%	8.95%
AA+	5.25%	2.70%	0.60%	0.50%	3.80%	9.05%
AA	5.25%	2.70%	0.70%	0.50%	3.90%	9.15%
A	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
BBB	5.25%	2.70%	1.70%	0.50%	4.90%	10.15%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.30%	9.05%	14.30%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	1.00%	0.50%	4.20%	9.45%
AA+	5.25%	2.70%	1.10%	0.50%	4.30%	9.55%
AA	5.25%	2.70%	1.20%	0.50%	4.40%	9.65%
A	5.25%	2.70%	1.70%	0.50%	4.90%	10.15%
BBB	5.25%	2.70%	2.20%	0.50%	5.40%	10.65%
BB and below & Unrated Accounts*	5.25%	2.70%	3.05%	3.30%	9.05%	14.30%

*Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

10. IND-MSME VEHICLE

Type of vehicle	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
L M V	5.25%	2.70%	0.95%	0.30%	3.95%	9.20%
H M V	5.25%	2.70%	0.95%	0.55%	4.20%	9.45%
For credit exposure Rs.100.00 lakhs and above ICON rating is mandatory and Combined Rating of 'A' should be ensured.						

11. IND – SME E – Vahaan

Type of vehicle	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
2 / 3 wheeler	5.25%	2.70%	0.70%	0.40%	3.80%	9.05%
Four wheeler	5.25%	2.70%	0.65%	0.35%	3.70%	8.95%

12. IND SURYA SHAKTI

Rating	REPO	Spread			Business Strategy Discount	Effective ROI
		Prime Spread	Credit Risk Premium	Total Spread		
IB A & Above	5.25%	2.70%	0.00%	2.70%	0.20%	7.75%
BBB	5.25%	2.70%	0.30%	3.00%	0.00%	8.25%

13. Corporate Loan to Medium Enterprises – Exposure above 5.00 Crore

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	1.40%	1.00%	5.10%	10.35%
AA+	5.25%	2.70%	1.60%	1.25%	5.55%	10.80%
AA	5.25%	2.70%	1.95%	1.45%	6.10%	11.35%
A	5.25%	2.70%	2.25%	1.65%	6.60%	11.85%
BBB	5.25%	2.70%	2.55%	1.85%	7.10%	12.35%
BB and below & Unrated Accounts*	5.25%	2.70%	4.20%	2.85%	9.75%	15.00%

Corporate Loan to Medium Enterprises - Exposure up to Rs.5.00 Crore

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	1.65%	1.25%	5.60%	10.85%
AA+	5.25%	2.70%	1.70%	1.45%	5.85%	11.10%
AA	5.25%	2.70%	2.00%	1.65%	6.35%	11.60%
A	5.25%	2.70%	2.30%	1.85%	6.85%	12.10%
BBB	5.25%	2.70%	2.60%	2.05%	7.35%	12.60%
BB and below & Unrated Accounts*	5.25%	2.70%	3.50%	3.85%	10.05%	15.30%

* Accounts which are eligible for ICON rating (Rs. 100 Lakh & above) but kept unrated

19. MSME LAP						
<u>Term loan</u> : For Exposure Rs.100.00 Lakhs and above						
Combined Internal Rating Grade	REPO Rate	Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	Effective ROI
AAA	5.25%	2.70%	0.00%	0.20%	2.90%	8.15%
AA+	5.25%	2.70%	0.10%	0.20%	3.00%	8.25%
AA	5.25%	2.70%	0.20%	0.20%	3.10%	8.35%
A	5.25%	2.70%	0.40%	0.20%	3.30%	8.55%
BBB	5.25%	2.70%	0.60%	0.20%	3.50%	8.75%
For Exposure less than Rs.100.00 Lakhs: ROI to be charged as applicable for IB BBB (Combined Rating Grade).						
For OD –LAP accounts, additional ROI of 1% will be applicable over and above term loan rate of interest						

20. IND Mortgage Scheme - MSME

Constitution of the borrower	loan amount	LTV on RSV	REPO	Spread				Effective ROI
				Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
Professionals, self-employed, Sole	up to Rs. 7.50 Cr	upto 40%	5.25%	2.70%	0.45%	0.45%	3.60%	8.85%
		41% to 50%	5.25%	2.70%	0.60%	0.55%	3.85%	9.10%
		51% to 60%	5.25%	2.70%	0.85%	0.80%	4.35%	9.60%
Proprietorship concern, Firms and Companies	above Rs. 7.50 Cr	upto 40%	5.25%	2.70%	0.75%	0.65%	4.10%	9.35%
		41% to 50%	5.25%	2.70%	0.90%	0.75%	4.35%	9.60%
		51% to 60%	5.25%	2.70%	1.00%	1.15%	4.85%	10.10%
other constitutions of the borrowers	up to Rs. 7.50 Cr	60%	5.25%	2.70%	1.20%	1.20%	5.10%	10.35%
	above Rs. 7.50 Cr		5.25%	2.70%	1.25%	1.65%	5.60%	10.85%

For OD –Mortgage accounts, additional ROI of 1% will be applicable over and above term loan rate of interest.

21. Biomass pellets Manufacturing units (Torried / Non torried) / suppliers of Biomass Pellets to NTPC for its various thermal Plants

Above Rs. 1.00 crore:

Combined rating Grade (Internal Rating)	Security coverage by EM properties/ Liquid securities/Credit Guarantee		
	100% and above	>=75% and less than 100%	>=50% and less than 75%
AAA	*Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (0.40%) i.e. 8.35% p.a.	Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (0.70%) i.e. 8.65% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.00%)i.e. 8.95 % p.a.
AA+	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (0.50%) i.e. 8.45%% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (0.80%)i.e. 8.75% p.a.	Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (1.10%) i.e. 9.05% p.a.
AA	Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (0.60%) i.e. 8.55% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (0.90%)i.e. 8.85% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.20%) i.e. 9.15% p.a.
A	Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (0.80%) i.e. 8.75% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.10%)i.e. 9.05% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.40%)i.e. 9.35% p.a.
BBB	Repo rate+ Prime Spread (2.70%) + Business Strategy Premium (1.05%) i.e. 9.00% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.35%)i.e. 9.30% p.a.	Repo rate+ Prime Spread (2.70%)+ Business Strategy Premium (1.65%)i.e. 9.60% p.a.

*REPO 5.25% at present

Finer Rate of Interest: Delegation - As per Discretionary Power Booklet

For exposure less than Rs.100.00 Lakhs: ROI to be charged as applicable for IB BBB (Combined Rating Grade).

22. Commercial vehicle (CV) under tie up arrangements with various OEM's (Tata Motors, Ashok Leyland, Eicher etc.)

Category	REPO	Spread				Interest
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
If secured by 100% or More by way of immovable property	5.25%	2.70%	0.10%	0.20%	3.00%	8.25%
In other cases	5.25%	2.70%	0.20%	0.30%	3.20%	8.45%

23. IND MSME SAKHI

Category	REPO	Spread				Interest
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
Up to Rs 5.00 Lakhs	5.25%	2.70%	0.60%	0.30%	3.60%	8.85%

24. IND GST Advantage

Category	REPO	Spread				Interest
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
GST advantage	5.25%	2.70%	0.95%	1.70%	5.35%	10.60%

**25. Pre-Approved Business Loan (Digital Product)
In case of Non-Individuals**

CMR Rank	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
CMR 1 & 2	5.25%	2.70%	1.80%	4.50%	9.75%
CMR 3 & 4	5.25%	2.70%	2.80%	5.50%	10.75%

In case of all Individuals & no CMR score for Non Individuals

CIBIL score	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
730 to 750	5.25%	2.70%	3.80%	6.50%	11.75%
751 to 800	5.25%	2.70%	2.80%	5.50%	10.75%
801 to 900	5.25%	2.70%	1.80%	4.50%	9.75%

26. LAB Grown Diamond Scheme

A) Applicable ROI for accounts with exposure up to Rs. 25 Cr.

Combined Internal Rating Grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.20%	0.10%	3.00%	8.25%
AA+	5.25%	2.70%	0.20%	0.10%	3.00%	8.25%
AA	5.25%	2.70%	0.20%	0.10%	3.00%	8.25%
A	5.25%	2.70%	0.20%	0.10%	3.00%	8.25%

B) Applicable ROI for accounts with exposure more than Rs. 25 Cr.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	
AAA	5.25%	2.70%	0.20%	0.35%	3.25%	8.50%
AA+	5.25%	2.70%	0.20%	0.35%	3.25%	8.50%
AA	5.25%	2.70%	0.20%	0.35%	3.25%	8.50%
A	5.25%	2.70%	0.20%	0.35%	3.25%	8.50%

27. Scheme on financing Manufacturers/ Suppliers/ Vendors of solar Panels & other ancillary products

A) Accounts having Immovable properties/ liquid securities/ Hybrid Security:

Rating	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & Above	5.25%	2.70%	0.00%	2.70%	7.95%
BBB	5.25%	2.70%	0.30%	3.00%	8.25%

B) Accounts having CGTMSE coverage:

Rating	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & Above	5.25%	2.70%	0.30%	3.00%	8.25%
BBB	5.25%	2.70%	0.55%	3.25%	8.50%

28. IND Health care

ROI for Medical Equipment / renovation

a) Accounts having immovable properties/ liquid securities/ hybrid Security

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	0.30%	3.00%	8.25%
BBB	5.25%	2.70%	0.50%	3.20%	8.45%

b) Accounts with CGTSME coverage

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	0.50%	3.20%	8.45%
BBB	5.25%	2.70%	0.80%	3.50%	8.75%

c) ROI for Outright purchase / construction of building for setting up Diagnostic centres/ Nursing Homes/ other medical facilities

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	0.60%	3.30%	8.55%
BBB	5.25%	2.70%	0.80%	3.50%	8.75%

29. IND Equipment & Wheels

a) Accounts having immovable properties/ liquid securities/ hybrid Security

Rating	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	0.30%	3.00%	8.25%
BBB	5.25%	2.70%	0.50%	3.20%	8.45%

b) Accounts with CGTSME coverage

Rating	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	0.50%	3.20%	8.45%
BBB	5.25%	2.70%	0.80%	3.50%	8.75%

30. MSME GIFT

a) Accounts covered under hybrid Security with collateral coverage of 50% & above by way of immovable properties /liquid securities apart from Credit Guarantee Coverage

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	1.70%	4.40%	9.65%
BBB	5.25%	2.70%	2.20%	4.90%	10.15%

b) For all other cases

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	2.30%	5.00%	10.25%
BBB	5.25%	2.70%	2.65%	5.35%	10.60%

31. MSME SPICE

a) Accounts covered under hybrid Security with collateral coverage of 50% & above by way of immovable properties /liquid securities apart from Credit Guarantee Coverage

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	1.70%	4.40%	9.65%
BBB	5.25%	2.70%	2.20%	4.90%	10.15%

b) For all other cases

Combined Internal Rating Grade	REPO	Spread			Interest
		Prime Spread	Credit Risk Premium	Total Spread	
A & above	5.25%	2.70%	2.30%	5.00%	10.25%
BBB	5.25%	2.70%	2.65%	5.35%	10.60%

32. MSME SHG Scheme

Repo linked Rate of Interest for MSME SHG/JLG Products

SHG Products	Repo linked
NRLM Upto Rs.3 lakhs	7%
NRLM (above Rs. 3 to Rs.5 lakhs)	Repo (5.25) + Credit Risk Premium (2.45) : 7.70%
NRLM (above Rs.5 lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (2.35): 11.25 %
Non NRLM (Irrespective of limit)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (2.35): 11.25 %

Other SHG Products	Repo linked
SHG SAKTHI (both NRLM & Non NRLM) (product available for loans above Rs.10 lakhs upto Rs.20 lakhs with CGTMSE cover)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.55) : 10.45%
SHG- TNCCLS	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (3.55) : 12.45%
SHG- IVDP (Up to Rs. 10.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (0.80) : 9.70%

SHGs in Andhra Pradesh & Telangana	
SHG Products	Repo linked
NRLM scheme above 5 lakhs	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.75) : 8.70%
Non NRLM Scheme (Upto Rs.10.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) : 8.90%
Non NRLM Scheme (Above Rs. 10.00 Lakhs upto Rs.20.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.75) : 8.70%
SHG SHAKTI loans to SHGs in Andhra Pradesh & Telangana	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.75) : 8.70%

SHGs in Bihar	
SHG Products	Repo linked
NRLM scheme (Rs.5.00 Lakhs to Rs.10.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (0.80) : 9.70%
Non NRLM Scheme (Upto Rs.3.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (0.55) : 9.45%
Non NRLM Scheme (Rs.3.00 Lakhs to Rs.10.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (0.80) : 9.70%

SHG in the State of Kerala	
SHG Products	Repo linked
NRLM scheme above 5 lakhs	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.05) : 9.95%
Non NRLM Scheme (Upto Rs.3.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (0.80) : 9.70%
Non NRLM Scheme (Rs.3.00 Lakhs to Rs.5.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.05) : 9.95 %
Non NRLM Scheme (above Rs.5.00 Lakhs)	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.05) : 9.95%

Financing to Joint Liability Groups (JLGs)	
Products	Repo linked (Revised)
Term Loan & Working Capital	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.55) :10.45%
Anugraha	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (2.30) : 11.20%

Financing to PLF / ALF in the state of Tamil Nadu	
Loan Limit	Repo linked (Revised)
Upto Rs 3.00 lakhs	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.30) : 10.20%
Above Rs.3.00 lakhs & upto Rs.10.00 lakhs	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.55) : 10.45%
Above 10.00 Lakhs below Rs. 100.00 lakhs	Repo (5.25) + Prime Spread (2.70) + Credit Risk Premium (0.95) + Business Strategy Premium (1.80) : 10.70%

33. IND MSME DIGI

A. ROI for Accounts with immovable / liquid security coverage of 100% & above:

Score Range	Ind Rating	Repo	Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	Effective ROI
>85	IND 1-3	5.25%	2.70%	0.35%	0.35%	3.40%	8.65%
>75 <=85	IND 4-6	5.25%	2.70%	0.60%	0.60%	3.90%	9.15%
>=65 <=75	IND 7-10	5.25%	2.70%	0.85%	0.85%	4.40%	9.65%

B. For all other cases (CGTMSE Coverage including Hybrid model)

Score Range	Ind Rating	Repo	Prime Spread	Credit Risk Premium	Business Strategy Premium	Total Spread	Effective ROI
>85	IND 1-3	5.25%	2.70%	0.90%	0.90%	4.50%	9.75%
>75 <=85	IND 4-6	5.25%	2.70%	1.15%	1.15%	5.00%	10.25%
>=65 <=75	IND 7-10	5.25%	2.70%	1.30%	1.35%	5.35%	10.60%

34. IND GST SAHAY

Total Score as per Inbuilt BRE Scoring Sheet	ROI (Presently Repo = 5.25%)
60-74	Repo + Prime Spread (2.70%) +Business Strategy Premium (2.30%) i.e. Presently 10.25%p.a.
75-90	Repo + Prime Spread (2.70%)+Business Strategy Premium (1.80%) i.e. Presently 9.75%p.a.
91-100	Repo + Prime Spread (2.70%)+Business Strategy Premium (1.30%) i.e. Presently 9.25%p.a.

FIXED RATE LOAN PRODUCT OF MSME

35. IND PMVISWAKARMA

Details	Fixed ROI
IND PMVISWAKARMA	13.00% p.a. (Fixed)

Interest Rate Range of the Loans Contracted/Sanctioned during March'2026 Quarter

Sl. No	Categories	Rate of Interest (%)		
		Minimum	Maximum	Mean**
1	PMMY Loan	8.50%	10.20%	10.10%
2	OCC other than MUDRA	7.20%	11.95%^ ^	9.68%
3	TL - Jewel Loan	8.40%	9.00%	8.44%
4	TL - Loan Against Deposit	3.50%	8.80%	7.07%
6	Other TLs - Non MUDRA	4.00%	11.95%^ ^	8.57%

** Weighted Mean --> Weighted Average ROI under respective category: Sum Total of (Account wise Loan Balance * ROI) / Sum Total of Balance.

Note:

1. The range of interest rates provide above is with respect to loans to individuals disbursed during Quarter 4 - FY: 2025-26
2. It includes loan accounts after receiving interest subvention and government schemes
3. ^ ^ Additional +2% shall be applied for Ad-hoc sanctions