

Corporate Office, Chennai

Notes forming part of Standalone and Consolidated Audited Financial Results for the Quarter / Year ended March 31, 2026

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on April 29, 2026. The results have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 2. The above financial results have been arrived at after considering provision for non-performing assets, restructured assets, standard assets, stressed sector accounts, income tax, deferred tax, depreciation on fixed assets, unhedged foreign currency exposure, employees' benefits, non-performing investments and fair valuation of investments, Investment Fluctuation Reserve, other necessary provisions on the basis of prudential norms and directions issued by Reserve bank of India, and in case of the subsidiary Ind Bank Housing Limited, as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank (NHB) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
 3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
 4. The consolidated financial results are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statements', Accounting Standard 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 – 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.
 5. The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of shares held are:
 - **Subsidiaries:** Indbank Merchant Banking Services Ltd (64.84%), Ind Bank Housing Ltd (51%) and Indbank Global Support Services Limited (100.00%)
 - **Associates:** Tamil Nadu Grama Bank (35%), Puducherry Grama Bank[^] (35%) and Saptagiri Grama Bank (upto 30.04.2025) - 35%
 - **Joint Ventures:** Universal Sampo General Insurance Company Ltd (28.52%) and ASREC (India) Ltd (38.26%).
- [^] Central Government vide gazette notification No. CG-DL-E-24102025-267093 dated 24.10.2025 para S.O.4832(E) has renamed Puduvai Bharathiar Grama bank to Puducherry Grama Bank.



6. In respect of associate Saptagiri Grameena Bank (SGB), Central Government vide gazette notification No. CG-DL-E-07042025-262329 dated 07.04.2025 para S.O.1635(E) has notified amalgamation of SGB with Andhra Pradesh Grameena Bank. Accordingly, SGB (sponsored by Indian Bank) amalgamated into Andhra Pradesh Grameena Bank sponsored by Union Bank of India (UBI) with effect from 1st May 2025.

On account of above amalgamation of SGB with Andhra Pradesh Grameena Bank, face value of Bank's investment in equity shares of SGB amounting to Rs. 6.22 Crores has been received. The difference of Rs. 766.59 Crores, between carrying amount of investment in associate (SGB) pre-amalgamation in the Consolidated Financials and actual amount received, is transferred to Profit & Loss Account and the same is reported under exceptional items in Consolidated results (relating to quarter ended June 30, 2025).

7. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter / year ended March 31, 2026, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to audit.
8. Other income includes profit/ loss on sale of assets (net), profit/ loss on sale of investments, profit/ loss on revaluation of investments (FVTPL & HFT), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income etc.
9. In accordance with RBI Master Direction RBI/DOR/2025-26/151 DOR.CAP.REC.70/21-01-002/2025-26 dated November 28, 2025 (updated as on 10.03.2026) on 'Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Directions, 2025', the banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.bank.in. These disclosures have not been subjected to review by Statutory Central Auditors.
10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI Master Direction RBI/DOR/2025-26/157 DOR.CRE.REC.76/07-02-001/2025-26 dated November 28, 2025 (updated as on 01.04.2026) on 'Reserve Bank of India (Commercial Banks - Credit Risk Management) Directions, 2025', and the bank holds a provision of Rs.116.00 Crore as on March 31, 2026. (Rs.40.50 Crores as on 31.03.2025)
11. Non-Performing Assets Provision Coverage ratio is 98.28 % (including technically written off) as on March 31, 2026. (98.10 % as on March 31, 2025).



12. During the year ended March 31, 2026, the Bank has repaid AT 1 Bonds of Rs.2000 crores and Tier 2 Bonds of Rs 2000 crores through exercise of call option and Tier 2 Bonds of Rs.1000 Crores on maturity.
13. During the year ended March 31, 2026, the Bank has raised Long Term Infrastructure Bond Series III of Rs. 5000 Crore with tenor of 10 years at an annual coupon of 7.15% p.a. on 24.03.2026.
14. In accordance with the RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01,2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances', the details of MSME restructured accounts under the Scheme are as under:

No. of Accounts Restructured	Outstanding as on 31.03.2026 (Rs. in Crores)
21810	805.32

15. In accordance with the RBI Circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on 'Resolution Framework 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business', the number of borrower accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of Accounts Restructured	Aggregate exposure as on 31.03.2026 (Rs. in Crores)
295	62.04

16. As per RBI communication DBR.No. BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR No BP.1949/21.04.048/2017-18 dated August 28,2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs. 4045.16 Crores (100% of total outstanding amount less contingency fund) as on March 31, 2026.
17. Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI Master Direction RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated 28.11.2025 (updated as on 01.04.2026) on Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 as at 31.03.2026 are as under:



(Rs. In Crores)

S. No.	Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (September 30, 2025) (A)	Of (A), aggregate debt that slipped into NPA during the half-year (March 31, 2026)	Of (A) amount written off during the half-year (March 31, 2026)	Of (A) amount paid by the borrowers during the half-year (March 31, 2026)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (March 31, 2026)
1	Personal Loans	3404	46	0	228	3130
2	Corporate Persons*	391	2	0	61	328
	Of which, MSMEs	187	2	0	56	129
3	Others	446	32	0	71	343
	Total (1+2+3)	4241	80	0	360	3801

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

18. In accordance with RBI Master Direction RBI/DOR/2025-26/159 DOR.STR.REC.No.78/ 21.04.048/2025-26 dated 28.11.2025 on 'Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025', the details of loans transferred/ acquired during the year ended March 31, 2026 are given below:

(a) Details of Loans not in default acquired:

Mode of Acquisition: Direct Assignment

Particulars	AGRICULTURE	RETAIL	MSME
Aggregate Principal outstanding of loans acquired (Rs. in Crores)	NIL	1768.34	NIL
Weighted Average Residual Maturity (in years)		12.90	
Weighted Average Holding Period by originator (in years)		1.10	
Retention of beneficial economic interest by the originator (%)		10%	
Tangible Security Coverage (%)		251%	
Rating Wise Distribution of loans acquired by value (Rs. in Crores)		AAA:Rs.1768.34Cr	

Mode of Acquisition: Co-Lending / Loan Participation: NIL



(b) Loans not in default transferred: NIL

(c) Details of stressed loan transferred or acquired:

(i) Transferred (NPA) during the year ended March 31, 2026:

Particulars	To ARCs	To permitted transferees	To other transferees
No. of Accounts	6	1	
Aggregate principal outstanding loans transferred (Rs. in Crores)	342.07	7.61	
Weighted average residual tenor of the loans transferred	-	-	
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate Consideration (Rs. in Crores)	268.33	6.00	
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In Crores)	-	-	

The Bank has reversed the amount of Rs. 88.58 Crore of excess provision to the profit and loss account on account of sale of stressed loans.

(ii) The bank has not transferred any Stressed loans (SMA) during the year ended March 31, 2026.

(iii) The bank has not acquired any Stressed loans (NPA & SMA) during the year ended March 31, 2026.

(d) The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on March 31, 2026 is given as: (Rs. in Crores): NIL (Amount of Security Receipts involved is Rs. 487.04)

19. Impact of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on 'Prudential Framework for resolution of stressed assets' as on 31.03.2026 is as follows:

(Rs. in Crores)				
Amount of loans impacted by RBI circular (a)	Amount of loans to be classified as NPA(b)	Amount of loans as on 31.03.2026, out of (b) classified as NPA (c)	Addl. provision required for loans covered under RBI circular (d)	Provision out of (d) already made by 31.03.2026* (e)
8648.09	8615.37	8615.37	264.08	264.08

* including provision of Rs. 239.68 Crores on Non-Fund outstanding of the NPA accounts as on 31.03.2026.



20. In accordance with RBI Master Direction RBI/DOR/2025-26/159 DOR.STR.REC.No. 78/21.04.048/2025-26 dated 28.11.2025 on 'Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025', the details of Co-Lending arrangements on an aggregate basis are as follows:

Sl. No.	Particulars	As on 31.03.2026
i.	Quantum of CLAs	NIL
ii.	Aggregate Principal outstanding	
iii.	Weighted average Rate of Interest	
iv.	Fees charged	
v.	Fees Paid	
vi.	Broad Sectors in which CLA was made	
vii.	Performance of loans under CLA a. NPA b. Standard	
viii.	Details related to default loss guarantee, if any	

21. As per RBI Master Direction RBI/DOR/2025-26/167 DOR.ACC.REC. No.86/21.04.018/2025-26 dated 28.11.2025 (updated as on 01.04.2026) on Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 - Disclosure related to Project Finance as follows:

Sl. No.	Item Description	Number of Accounts	Total Outstanding (in Rs. Crores)
1	Projects under implementation accounts at the beginning of the quarter*	135	12710.23
2	Projects under implementation accounts sanctioned during the quarter	59	1018.97
3	Projects under implementation accounts where DCCO has been achieved during the quarter	20	1597.31
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	174	12131.89
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	34	3437.30
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	16	1660.49
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	9	1630.70
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-



Sl. No.	Item Description	Number of Accounts	Total Outstanding (in Rs. Crores)
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	1	15.77
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	8	130.34
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

* in respect of number of accounts

22. The Board of the Bank has recommended dividend for the financial year 2025-26 at 182.50 % of the paid up capital of the bank i.e. Rs.18.25 per equity share.
23. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 – 'Accounting for Taxes on Income'.
24. The Government of India has notified new Labour Codes subsuming 29 legislations thereto effective from November 21, 2025. Based on the broad assessment carried by the management, the Bank has made necessary provisions as per management estimates. The rules relating to said Labour Codes are yet to be notified and any resultant impact arising out of such rules shall be taken care on such notification.
25. During the quarter ended 31.03.2026, the Bank has made net incremental provision of Rs. 809.62 Crores (quarter ended 31.03.2025, retrieval of Rs.155.76 Crores) and during the year ended 31.03.2026 Rs. 1684.47 Crores (year ended 31.03.2025 - Rs.1074.94 Crores) on Standard Assets over and above minimum regulatory requirement. The additional provision includes provision of Rs. 308.40 Crores for West Asia Crisis.

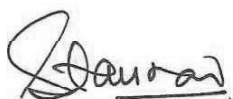


26. The number of investors' complaints received and disposed off during the period 01.01.2026 to 31.03.2026:

Beginning: 0	Received: 21	Resolved: 20	Closing: 01*
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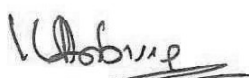
* since resolved

27. Figures for the corresponding previous periods have been regrouped/ reclassified/ rearranged wherever considered necessary. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the published year to date figures up to December 31, 2025.



Saket Saurav

Asst. General Manager



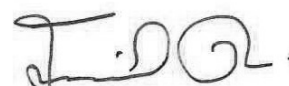
K Anbumani

Asst. General Manager



Santanu Bal

Dy. General Manager



Sunil Jain

General Manager-CFO



Mini T M

Executive Director

— On Tour —

Brajesh Kumar Singh

Executive Director



Shiv Bajrang Singh

Executive Director



Ashutosh Choudhury

Executive Director



Bindu Kumar

Managing Director & CEO

Place: Chennai

Date: 29.04.2026

