SCRUTINIZER'S REPORT

Name of the Bank	**Indian Bank**
Meeting	**20th Annual General Meeting**
Day, Date & Time	**Wednesday, the 17th June 2026, at 11.00 A.M.**
Deemed Venue	**254-260, Avvai Shanmugam Salai, Royapettah, Chennai- 600 014.**
Mode	**Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)**

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of **Indian Bank** (hereinafter referred to as 'the Bank') held on Wednesday, 17th June, 2026 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Notices were published in Financial Express (English newspaper) and Jansatta (Hindi newspaper) editions and Dinamani (Tamil newspaper), having electronic editions, specifying the date and time of the AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

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a) Prior to the dispatch of Notice, on 8th May, 2026 pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM);

b) Post the dispatch of Notice, on 25th May, 2026 pursuant to the provisions of the Companies Act, 2013, Indian Bank (Shares and Meetings) Regulations, 1999 and the relevant rules & regulations made thereunder;

2.2. The Bank hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 23rd May, 2026.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Cameo Corporate Services Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of

2.3.1 Notice of AGM on 23rd May, 2026 by e-mail to 2,52,774 Shareholders who had registered their email ids with the Bank/ Depositories.

2.3.2 A communication containing web link to the Annual Report for financial year 2025-26 on 23rd May, 2026 to 75,891 Shareholders whose email addresses were not registered with Depositories/Bank.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on Wednesday, the 10th June, 2026, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during AGM.

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4. Remote e-voting process

4.1. Agency

The Bank appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from 9.00 a.m. (IST) on Saturday, 13th June, 2026 till 5.00 p.m. (IST) on Tuesday, 16th June, 2026 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

5. Voting at the Annual General Meeting

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

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6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

6.3. All the votes cast by the Shareholders were found to be valid.

7. Results

7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated 22nd May, 2026 is enclosed herewith.

7.2. Based on the aforesaid results, we report that 3 (Three) Ordinary Resolutions as set out in Agenda Item No. 1 to 3 and 1 (One) Special Resolution as set out in Agenda Item No. 4 of the Notice of the AGM dated 22nd May, 2026 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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S. N. Viswanathan
Managing Partner
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CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March, 2026, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	926	1,256,105,422	16	920	942	1,256,106,342	97.6452
Dissent	101	30,292,022	0	0	101	30,292,022	2.3548
Total	1,027	1,286,397,444	16	920	1,043	1,286,398,364	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 22nd May, 2026 has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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CONSOLIDATED RESULTS

Item No. 2: To declare dividend on Equity Shares of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,026	1,286,844,243	16	920	1,042	1,286,845,163	100.0000
Dissent	5	221	0	0	5	221	0.0000
Total	1,031	1,286,844,464	16	920	1,047	1,286,845,384	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 22nd May, 2026 has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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CONSOLIDATED RESULTS

Item No. 3: To approve extension of tenure/ re-appointment of Shri Ashutosh Choudhury, Executive Director of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	714	1,228,055,245	16	920	730	1,228,056,165	95.4479
Dissent	319	58,568,369	0	0	319	58,568,369	4.5521
Total	1,033	1,286,623,614	16	920	1,049	1,286,624,534	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 22nd May, 2026 has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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CONSOLIDATED RESULTS

Item No. 4: To raise equity capital aggregating upto Rs. 5000 Crore (including premium) through QIP/ FPO/ Rights Issue or in combination thereof.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,013	1,285,887,150	13	915	1,026	1,285,888,065	99.9558
Dissent	16	567,987	3	5	19	567,992	0.0442
Total	1,029	1,286,455,137	16	920	1,045	1,286,456,057	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the Annual General Meeting 22nd May, 2026 has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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