

inancial investments

LIABILITIES

Total financial assets
In Rupees Thousands

Other financial assets at fair value through profit or loss Loans and receivables to banks Loans and receivables to other customers

Indian Bank 57, Sir Baron Jayatilleke Mawatha, Colombo 01

F	INAN	CIA	L ST	AT	EM	ENT	S F	OR	THE	E PE	RIO	D EN	IDED 31ST MARCH		_
INCOME STATEMENT	Curren From 01 to 31-0	nt Period	Previous Per Previous Per From 01-04-2 to 31-03-20 (Audited)	riod 2014 015	SELECTED PERFORMANCE INDICATORS Regulatory Capital Adequacy			_	ank-Sri Lankan R 31.03.2016 (Audited)	Rupees Thousands 31.03.2015 (Audited)	STATEMENT OF FINANCIAL POSITION	Bank-Sri Lankan R Current Period 31.03.2016 (Audited)	Rupees Thousands Pervious Period 31.03.2015 (Audited)		
Interest Income Less: Interest expenses Net Interest Income Fee and commission Income Less: Fee and Commission Expenses Net Fee and Commission Income Net gain/ (loss) from trading	1,16	041,838 876,057 165,781 22,103 10,763 11,340	1,873,50 926,21 947,3 20,0 8,42 11,5	562 C 250 T 312 C 017 (0	Total Capital Core Capital (Minimum Re Total Capital	Requirement 59	atio, as % of Ris 5%) atio as % of Ris	isk Weighted A		n	5,007.87 5,005.71 26.63% 26.61%	5,006.32 5,005.55 29.02% 29.02%	Assets Cash and cash equivalents Balances with central banks Placements with banks Derivatives	401,588 119,442 29,233,956 40,955	348,374 116,174 36,161,612 255,132
Net gain/(loss) from financial instruments designated at fair value through profit or loss Net Gain/ (loss) from financial investment Other Operating Income (net) Total Operating Income Impairment for loans and other lossess	(2	22,426) 154,695	32,70 991,60	766 567	Gross Non-Pe	rforming Advar	lvances % (net	lio) et of interest in of interest in su		Provision)	19.10% 8.82%	9.12% 1.14%	Other financial assets held-for-trading Financial assets designated at fair value through profit or loss Loans and receivables for banks Loans and receivables for customers Financial investements - Available - for- Sale Financial investments - Held - for-maturity Financial Investments - Loans & Receivables	10,973,880 19,070 21,191,294	9,680,742 27,255 19,662,641
Collective Impairment Other Net Operating Income Personnel Expenses	Individual Impairment 323,235 (46,748) Collective Impairment (2,770) 5,279 Other - - t Operating Income 834,230 950,198 rsonnel Expenses 62,815 71,099			279 II - R L98 R	Interest Margin % Return on Assets (After Tax)% Return on Equity %						2.02% 0.72% 7.91%	1.84% 0.67% 5.15%	Investments in subsidiaries Investments in associates and joint ventues Property, plant and equipment Investment properties Goodwill and intangible assets	28,831	15,013
Other Expenses Operating Profit/(Loss) before VAT Less: VAT on Financial Services Operating profit/(loss) after VAT Share of Profits of associates and joint ventures	erating Profit/(Loss) before VAT 624,760 708,993 ss: VAT on Financial Services 73,740 59,453 erating profit/(loss) after VAT 551,020 649,540			993 153 540	Regulatory Liquidity Statutory Liquid Asset Rs.Mn Domestic Banking Unit Off-Shore Banking Unit						7,150.44 44,714.59	5,736.82 32,380.90	Deffered tax assets Other assets Total Assets Liabilities Due to banks	2,713 57,426 62,069,155 48,808,069	7,037 44,690 66,318,669 50,023,374
Share of Profits of associates and joint ventures				112	Statutory Liquid Asset Ratio % (Minimum requirement 20%) Domestic Banking Unit Off-Shore Banking Unit Equity - Bank					90.33% 83.38%	92.93% 86.36%	Derivative Financial Instruments Other financial liabilities held-for trading Financial liabilities designated at fair value through profit or loss Due to other customers Other Borrowings	2,055	10,647,210	
		Stated c	capital/Assigne	ed capital	tal Reserves							Debt securities issued Current tax liabilities	8.	28,460	
In Sri Lanka Rupees Thousands		Ordinary Voting Shares	non-voting shares	Assigned Capital	Reserve fund	for sale Reserve	Investment	Retained earnings	Foreign currency Translation Reserve	10,000	Non- controlling interest	Total equity	Deferred tax liabilities Othe Provisions Other Liabilities Due to subsidiaries Subordinated term debts	331,634 22,352	1,935 310,788 12,946
Balance as at 31.03.2015 (Opening balance) Total comprehensive income for the year		1		1,740,883	3 146,192	23,249	1 '	3,001,380	169,627	2	-	5,081,330	Total Liabilties	56,307,414	61,237,339
Profit/(loss) for the year Other comprehensive income (net of tax) Total comprehensive income for the year Transactions with equity holders, recognised	directly in equity	y		ł		(8,184)		497,092 4,839	186,663	497,092 183,318		497,092 183,318	Equity Stated capital/Assigned Capital Statutory Reserve fund Retained earnings Other Reserves Total equity of the owners of the parent non- controlling interes	1,740,883 160,078 3,489,424 371,355	1,740,883 146,192 3,001,380 192,876
Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the period					13,887			(13,887)				(5) (4)	Total Equity Total Equity and Liabilities Contingent Liabilities and Commitments Number of Employee Number of Branches	5,761,741 62,069,155 3,657,863 23 2	
Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant a (if cost method is adopted) Others Total transactions with equity holders	and Equipment									53934		# # # # # # # # # # # # # # # # # # #	COMPREHENSIVE INCOME	Bank-Sri Lankan Ru Current Period From 01-04-2015 to 31-03-2016 (Audited)	upees Thousands Previous Period From 01-04-2014 to 31.03.2015 (Audited)
Balance as at 31.03.2016 (Closing balance)				1,740,88	3 160,079	15,065	<u> </u>	3,489,424	356,290	5,761,741		5,761,741	Profit /(loss) for the Period	497,092	562,428
Measurement of Financial Instruments										Other comprehensive Income Net of Tax					
a. Bank- Current year 31-03-			ar 31-03-20	3-2016 b. Bank- Previous Year -3							Change in revaluation surplus				
ASSETS Cash and cash equivalents Balances with central banks Placements with banks Derivative financial instruments	Designated at fair va		- 401 - 119	01,588 19,442 33,956	AFS .	401,588 119,442 29,233,956 40,955	1	i at fair value - - 255,132	HTM -	348,374 116,174 36,161,612	4	- 348,374 - 116,174 - 36,161,612 - 255,132	Actuarial gains and losses on defined benefit plans Gains and losses (arising from translating the financial statement of a foreing operation) Gains and losses on re-measuring available for sale financial assets Gains and losses on cash flow hedges	6,721 186,663 (8,184)	24,122 7,326
Delivative infancial histraments	40,333	40	-			40,555		200,102	1 17			233,132		VVE e02003 16 VVI	

S			40 000 000	000.000			F0 000 004	***	rotar comp	remember mounte for	and parties.	5557.125	222/0.0	
Due to banks Derivative financial instruments Other financial liabilities at fair value through pro	efit or loss	2,055	48,808,069 48	,808,069 2,055	212,626	,		23,374 12,626	CERTIFICATION	ON: ersigned, being the Chief I	xecutive Officer and Compliance Officer of Ir pared in compliance with the format and def statements have been extracted from the aud	dian Bank certify jointly the	nat:-	
Due to other customers Debt securities issued	int or ioss		7,143,304	143,304	1	1	10,647,210	47,210	b) the inform the Bank	nation contained in these unless indicated as unaud	tatements have been extracted from the aud ted	he audited finanacial statements of		
Debt securities issued Other borrowings Total financial liabilities 2,055		55.951.373 55	.953,428	212,626	12	60,670,584 60,8	83,210		id Praveen Kumar Dangi CHIEF EXECUTIVE OFFICER		Sd W B C TILLA			
Total mancial natifices		2,055	33,331,373	333,420	212,020		00,070,504	03,220	- i	Date: 14-06-2016		COMPLIANC	E OFFICER	
Loans and Receivables	to other Cu	ustomers	Loans and Receiv	ables to othe	Customers	Mo	ovements in Individual and C Period for Loans and	ollective I Receivable	mpairment Cl es to Other Cu	harges during the ustomers	Due to Other Cust	omers - By Pi	roduct	
In Sri Lanka Rupees Thousand	Current Period As At 31.03.2016	Previous Period As At 31.03.2015	In Sri Lanka Rupees Thou	sand Current Period 31.03.201			ri Lanka Rupees Thousa		nt Period As At 1.03.2016	Previous Period As At 31.03.2015	In Sri Lanka Rupees Thousan	d Current Period As At 31.03.2016	Previous Period As At 31.03.2015	
Gross loans and receivables (Less): Individual impairment Collective impairment	12,230,311 (1,223,516) (32,915)	(808,460)	By product - Domestic Currency Overdraft Term Loan Other Loans	1,905, 1,781, 565.	1,460,1	63 Oper 63 Char Net-	dual impairment charges ening balance irges/(Write back) to income staten -write-off during the year	nents	808,460 323,235 0	750,392 46,747 0	By product - Domestic Currency Demand Deposits (Current Accounts) Savings Deposits Fixed Deposits	131,640 169,879 1,589,745 222,387	324,798 182,609 1,496,526 25,050 2,028,983	
Net Loan and receivables including those designated at fair value through profit or loss	0	±λ	Sub Total By product - Foreing Currency Overdraft	4,252, 20,	3,156,1 3,156,1 3 ,03 7 ,3	99 Closing Collect 31 Open	er movements g balance ctiv impairment charges ening balance at 1st April rges/(Write back) to income staten	nants .	91,821 1,223,516 34,220 (2,770)	11,321 808,460 39,198 (5,278)	Other Deposits Sub Total By product - Foreing Currency Demand Deposits (Current Accounts) Savings Deposits	222,387 2,113,651 205,799 226,068	25,050 2,028,983 122,110 146,359 8,349,758	
(Less): Loans and receivables designated at fari value through profit or loss Net Loans and Receivables	10,973,880	9,680,742	Term Loan Other Loans Sub Total Total	2,956, 5,000, 7,978, 12,230 ,	4,616,5 000 7,367,2	62 Net- Othe Closing	rgesy(write back) to income statem -write-off during the year er movements ig balance at	ients	1,465 32,915	300 34,220 842,680	Fixed Deposits Other Deposits Sub Total	4,597,786 0 5,029,653 7,143,304	8,618,227	
	10,973,880	9,680,742	total	12,230,	10,525,4	ZZ Total			1,256,431	842,680	Total	7,143,304	10,647,210	

19,662,641

19,662,641

9,680,742

46,306,902

255,132

Designated at fair value

10,973,880 21,210,364

61,980,185

19,070

19,070

10,973,880

21,191,294

	Global - Indian I	Rupees Thousands
	Current Period	Previous Period
SUMMARISED BALANCE SHEET	as at	as at
	31.03.2016	31.03.2015
	(Audited)	(Audited)
On-Balance Sheet Assets	NA. Selbate de mission de Maria	Sinkerskie der A.
Cash in Hand	5,371,302	4,010,209
Balance with Central Bank of Sri Lanka /Other Central Banks	86,373,211	79,000,490
Due From Banks and Other Financial Institutions	28,248,394	47,801,036
Investments-Trading Account	247,033,850	129,687,297
Government Security	166,296,503	81,476,075
Other Securities	80,737,347	48,211,222
Investments-Held -to-Maturity (Net of Provision made for decline in investment value)	283,407,785	327,220,956
Government Securities	254,524,567	326,682,427
Other Securities	28,883,219	538,529
Less: Provision for decline in value of Investments	20,003,213	330,323
Investments in Associates and Subsidiaries	451,500	374,962
Total Loans and Advances	1,326,321,439	1,288,316,898
Total Performing Loans and Advances	1,238,051,015	1,231,612,483
Bills of Exchange	13,755,768	23,585,318
Overdrafts	330,827,680	270,924,281
Lease Rentals Receivable	-	
Other Loans	893,467,567	937,102,884
Total-Non-performing Loans and Advances	88,270,424	56,704,415
Bills of Exchange	805,304	2,785,329
Overdrafts	17,522,272	11,659,168
Lease Rentals Receivable		,,
Other Loans	69,942,848	42,259,918
Interest Receivables	-	
Total Gross Loans and Advances	1,326,321,439	1,288,316,898
Less:	THE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLU	
Suspended Interest		-
Specific Loan Loss Provisions	35,363,076	29,213,840
General Loan Loss Provisions	467,600	467,600
Net Loans and Advances	1,290,490,763	1,258,635,458
Other Assets	59,904,334	50,072,667
Intangible Assets	711,960	1,869,371
Investment Properties	-	
Fixed Assets (Net of accumulated Depreciation of Fixed Assets)	35,110,720	29,687,285
Total on Balance Sheet Assets	2,037,103,821	1,928,359,731
Septimental state about a translation of the septiment of		
On-Balance Sheet Liabilities	VICE ACRES TOWN THAT THE RE	a server coras procesor procesor primar
Total Deposits	1,782,858,426	1,692,252,717
Demand Deposits	92,774,433	84,671,069
Savings Deposits	464,817,686	402,248,242
Time Deposits	1,225,266,306	1,205,333,406
Margin Deposits	32.	
Other Deposits	2.1	
Total Borrowings	35,093,165	26,460,934
Borrowings from CBSL		
Borrowings from Banks and Financial Institutions in Sri Lanka	DESCRIPTION OF THE POPULATION	9494743740997349
Borrowings from Banks and Financial Institutions Abroad	20,092,136	8,131,804
Securites sold under repurchase agreements		1/1/2014/2014/2014/2014
Subordinated Term Debts	10,000,000	10,000,000
Other Borrowings	5,001,029	8,329,130
Deferred Taxation	7,840,780	10,522,099
Current Taxation	9	
Other Liabilities	48,713,683	48,169,254
Total on Balance Sheet Liabilities	1,874,506,053	1,777,405,004
Minority Interest		
Equity Capital and Reserves	162,597,768	150,954,727
Share Capital/Assigned Capital	4,802,917	4,802,917
Statutory Reserves Fund	37,591,081	35,812,581
Total Other Reserves	120,203,771	110,339,299
Total On-Balance Sheet Liabilities and Equity Capital and Reserves	2,037,103,821	1,928,359,731
Off Palance Shoot Itams and Control Associate	207 525 220	200 276 700
Off-Balance Sheet Items and Contra Accounts	297,525,228	380,376,789
Contingencies	297,525,228	380,376,789
Commitments and Contra Accounts		
Memorandum Information		
Number of Employees	20140	20294
Number of Branches	2565	2412
manuel of branches	2505	2412

40,955

SUMMARISED PROFIT AND LOSS ACCOUNT	Current Period as at 31.03.2016 (Audited)	Previous Period as at 31.03.2015 (Audited)
Interest Income	162,437,835	158,529,399
Interest Income On Loans & Advances	119,242,313	120,744,691
Interest Income on Other Interest Earning Assets	43,195,522	37,784,708
Less: Interest Expenses	117,976,039	113,916,546
Interest Expenses on Deposits	115,473,238	112,111,314
Interest Expenses on Other Interest Bearing Liabilities	2,502,800	1,805,232
Net Interest Income	44,461,796	44,612,853
Non-Interest Income	17,814,163	13,747,924
Foreign Exchange Income	2,973,149	2,461,439
Other Income	14,841,014	11,286,485
Less: Non-Interest Expenses	31,955,035	28,223,618
Personnel Costs	20,063,957	17,425,892
Provision for Staff Retirement Benefits	500300000000000000000000000000000000000	
Premises, Equipment and Establishment Expenses	3,457,916	4,454,975
Loss on Trading/Investment Securities	72,082	114,359
Amortisation of Intangible Assets	was a same of the	700000000000000000000000000000000000000
Other Operating Expenses	8,361,081	6,228,392
Less: Provision for Bad & Doubtful Debts and Loans Written Off	20,286,613	15,308,682
Provision - General	(37,036,651)	2,559,283
Provision - Specific	23,990,264	12,749,399
Recoveries (-)	TIMECATOU	
Loans Written Off	~	961
Less Provision for Decline in Value of Investments (Net)	399,087	(583,811)
Operating Profit on Ordinary Activities before Taxes	9,635,224	15,412,288
Less: Value Added Tax on Financial Services	2	147
Operating Profit on Ordinary Activities Before Corporate Tax	9,635,224	15,412,288
Share of Subsidiaries/ Associates Companies' Profit		10.0
Operating Profit Before Corporate Tax	9,635,224	15,412,288
Less: Tax on Profit on Ordinary Activities	2,439,220	4,634,513
Operating Profit for the Period	7,196,004	10,777,775
Other Provisions	82,171	726,032
Net Profit	7,113,833	10,051,743
		Rupees Thousands
SELECTED DEDECORMANCE INDICATORS	Current Period as at	Previous Period

Less: Tax expenses (income) relating to components of other

Other Comprehensive Income for the Period, net of taxes

compresenvie income

Share of Profits of associates and joint ventures

Total comprehensive income for the period

9,680,742

19,689,896

27,255

27,255

Others

(1,882)

183,318

680,410

31,448

593,876

000	10,000,000 8,329,130	SELECTED PERFORMANCE INDICATORS	31-03-2016 (Audited)	as at 31-03-2015 (Audited)
780	10,522,099	Regulatory Capital Adequacy Core Capital (Tier Capital) Rs.Mn	150.648.19	124,731.25
683	48,169,254	Total Capital Base, Rs.Mn	164,680.71	151,125.23
053	1,777,405,004	Core Capital Adequacy Ratio as % of Risk Weighted Assets (Minimum Requirement 5%)	12.08%	10.61%
7 68	150,954,727 4,802,917	Total Capital Adequacy Ratio as % of Risk Weighted Assets (Minimum Requirement 10%)	13.20%	12.86%
081 771	35,812,581 110,339,299	Assets Quality (Quality of Loan Portfolio) Gross Non-Perfoming Advances Ratio %	6,66%	4.40%
321	1,928,359,731	(net of Interest in Suspense)		
228 228	380,376,789 380,376,789	Net Non-Perfoming Advances Ratio % (net of Interest in Suspense and Provisions) Profitability	4.20%	2.50%
		Interest Margin,%	2.33%	2.50%
140	20294	Return on Assets(Before Tax)%	0.48%	0.80%
565	2412	Return on Equity %	5.46%	8.34%

		Reserves				Global Indian Rupees						
Item	Ordinary Voting Shares	Ordinary Non-voting Shares	Non -Cumulative Reedeemable Preference Shares	Assigned Captial	Reserve Fund	Share Premium	Revaluation Reserves	General Reserves	Other Reserves	Income Statement	Total	
Balance As at 31-03-2015 (Opening Balance)	4,802,917		- 1	4,802,917	35,812,580	13,256,733	22,755,165	72,423,497	953,460	950,375	150,954,728	
Issue of Shares/Increase of assigned capital		9	51	TOTAL DESIGNATION	utotantineg	500 M 100 M 100 M		Secretary section in	2005 November 2	2.5 - Aminor 4	1000 200 200 1000 2000	
Bonus Issue	20	2	2	V2		9	2	2	£	\$1	2	
Right Issue					1.0		-					
Surplus on revaluation of property				(e)	140	181	3				5	
Net profit for the period	×			063		90			×			
Transfer to reserves during the period	¥	*	9	043	1,778,500	90	5,059,102	4,567,409	224,764	13,265	11,643,040	
Dividend paid	2	2	9.1	183		50			en annune and	8100000		
Profit transferred to Head Office	2	2	2	V25	- 25	27	4	≨	2	128	I	
Others	7		-	100		5.	-				was community	
Balance As at 31-03-2016 (Closing Balance)	4 902 017			4 902 017	27 501 000	12 256 722	27 914 267	76 000 006	1 170 224	062 640	162.597.768	

Corporate Governance

Corporate Governance is a process to control and guide entities to enhance their wealth generating capacity in an ethical manner. Indian Bank's corporate governance principles are firmly rooted for generating profitable growth with high level of disclosure polices adhering to the governance standards. During the financial year 2015-16 sixteen board meetings were held as against stipulated minimum statutory requirement of six. The Board has constituted committees which provides specific and focused governance in important functional areas and to oversee the affairs of the Bank. The Board Members and Senior Management of the Bank are governed by Code of Conduct and they have affirmed compliance to the code of conduct. Detail Corporate Governance Report for 2015-16 is posted on the website of the Bank: www.indianbank.in