

The Investor Services Cell of Indian Bank has issued the following clarifications on reports in certain sections of the Press regarding merger involving the Bank.

“There is no such proposal with the Board of the Bank. The Bank continues to be a strong performer in all key parameters and has been continuously recording strong growth in all business segments. The Bank’s Capital and Asset Quality metrics are best in class.

The Bank has a well laid out Business Plan for the next three years with a clear visibility on growth, earnings and asset quality that create significant value for all its stakeholders”