



SCRUTINIZER'S REPORT

Name of the Company	Indian Bank
Meeting	Extraordinary General Meeting
Day, Date & Time	Tuesday, 02nd March, 2021 at 11:00 a.m.
Deemed Venue	254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extraordinary General Meeting ("EGM") of Indian Bank (hereinafter referred to as the Bank) held on Tuesday, 02nd March, 2021 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on the resolution, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the EGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English), Jansatta (Hindi) and Dina Mani (Tamil) newspapers on **28th January, 2021** specifying the date & time of the EGM, availability of the notice on Bank's website and





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website of Stock Exchanges, manner of registration of email ids by the shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the EGM etc.

- 2.2 The Bank as also hosted the notice of EGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **02nd February, 2021**.
- 2.3 The Bank informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Cameo Corporate Services Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of EGM on 02nd February, 2021 by e-mail to **2,29,919** Shareholders who had already registered their email ids with the Bank/ Depositories.

3. Cut-off date

- 3.1 Voting rights with respect to the sole agenda Item were reckoned as on **Tuesday, 23rd February 2021**, being the cut-off date for the purpose of deciding the entitlement of shareholders for remote e-voting and e-voting during the EGM.

4 Remote e-voting process

4.1 Agency

The Bank appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting during the EGM.





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4.2 Remote e-voting period

Remote e-voting platform was open from **10:00 a.m. on Friday, 26th February, 2021 till 5:00 p.m. on Monday, 01st March, 2021** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

5 Voting at the EGM

5.1 In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the shareholders who had cast their votes through remote e-voting.

6 Counting Process

6.1 On completion of e-voting at the EGM, we unblocked the results of the remote e-voting and e-voting by shareholders at the EGM, on the CDSL e-voting platform and downloaded the results.





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- 6.2 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

7. Results

- 7.1 Consolidated results with respect to the sole agenda item as set out in the Notice of the EGM dated 25th January, 2021 is enclosed herewith.
- 7.2 Based on the aforesaid results, we report that the **Special Resolution** as set out under the sole agenda item of the Notice of EGM dated 25th January, 2021 has been **passed with the requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Malati A. Kumar



Malati Kumar

Partner

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02nd March, 2021 | Thane



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CONSOLIDATED RESULTS

Item No. 1: To raise equity capital up to Rs.4000 Crore through QIP/ FPO/ Right issue or in combination thereof.

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	146	1,04,94,27,870	10	9,795	156	1,04,94,37,665	99.9999
Dissent	5	427	0	0	5	427	0.0001
Total	151	1,04,94,28,297	10	9,795	161	1,04,94,38,092	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in the sole agenda item of the Notice of EGM dated 25th January, 2021 has been **passed with requisite majority**.

Malati A. Kumar



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Partner

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