

# इंडियन रेलवे फाईनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : रूम नं. 1316 & 1349, तीसरी मंजिल, दि अशोक, डिप्लोमैटिक एन्क्लेव 50-बी, चानक्यपुरी, नई दिल्ली-110021

दूरभाष : 011-24100385

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : Room Nos. 1316 – 1349, 3rd Floor, The Ashok, Diplomatic Enclave:- 50-B, Chanakyapuri, New Delhi-110021

Phone : 011-24100385, E-mail : info@irfc.nic.in, Website : www.irfc.nic.in

No. IRFC/Bonds/Trustee/SBICAP/2022

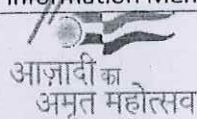
Date: August 01, 2022

Asstt. General Manager,  
Indian bank,  
New Delhi Main Branch,  
G-41, Connaught Circus  
New Delhi-110001

### Part I (General Requirement)

In compliance with various disclosure requirements provided under Debenture Trust Deed entered into between yourselves and Indian Bank. We also refer to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014', 'SEBI (Issue and Listing of Non-Convertible Securities) 2021', 'SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 'SEBI (Debenture Trustee) Regulations 1993', as amended from time to time. Request you to provide the following details:

Sr. No.	Particulars	Issue No.1
1	Issue Size (Rs. in crore)	Refer Annexure 'Y'
2	Public/Rights/Private Placed	Refer Annexure 'Y'
3	Listed/Unlisted	Refer Annexure 'Y'
4	Secured/Unsecured	Refer Annexure 'Y'
5	Credit Rating as on date, revision if any and immediate previous ratings	No change in rating
6	Date of Opening of Issue	Complied
7	Date of Closure of Issue	Complied
8	Date of Allotment	Refer Annexure 'Y'
9	Date of Dispatch of Bonds/Debentures/Credit of Bonds/Debentures to Bond/Debenture Holder's Demat Account	On Date of Allotment of the Bonds
10	CDSL/NSDL Letters to be Provided	Already provided
11	Date of Execution of Debenture Trustee Agreement	Complied
12	Date of Execution of Trust Deed	Complied
13	Date of Registration with ROC (ROC Certificate to be provided)	No Secured Bonds were issued during the quarter ended June 30, 2022
14	Respective forms filed with the Registrar of Companies thereby submitting / filling the Information Memorandum with RoC, along with challan.	Complied
15	Form PAS 5 along with Information Memorandum filed with SEBI, if applicable, along with acknowledgement receipt. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Complied





16	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Complied
17	Please attached an updated list of Debenture holders registered in the Register of Debenture Holders including Issue size, Name(s) of Debenture Holder, Address, Contact No. and email ID. In case no complaints have been received, a confirmation thereof.	Provided by RTA to the trustee on monthly basis.
18	<b>Details of complaints/grievances</b>	
	Complaints/Grievances pending for the previous quarter as on 01.04.2022	NIL
	Complaints/Grievances received for the current quarter i.e., 01.04.2022 to 30.06.2022	457
	No. of complaints Resolved as on 30.06.2022	457
	No. of complaints pending as on 30.06.2022	NIL
	Any complaint pending / resolved beyond 30 days from the date of such complaint	NIL
	<b>Reason and Steps taken to resolve the pending complaints (if pending beyond 30 days of receipt of grievance)</b>	
19	<b>Security and Insurance (Refer Note -1)</b>	NA, No secured bonds issued during the quarter
a	The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (Furnished Yes/No)	
b	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	
	Policy No.	
	Coverage (Rs.)	
	Period & expiry date	
	Status of Endorsement	
20	<b>Statutory Confirmation by the issuer (As per Annexure B)</b>	
<b>Copies of the following information/documents (to be attached): -</b>		
21	Asset cover Certificate along with the details to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note 2) (As per Annexure A)	Annexure 'A' to be shared shortly
i.	Asset cover ratio Required	Annexure 'A' to be shared shortly
ii.	Asset cover ratio maintained	Annexure 'A' to be shared shortly
22	A statement of value of pledged securities- - <i>If Applicable, please furnish CA Certificate external agency appointed by SBICAP Trustee Company Limited for total value of pledge share as required under DTD/Share Pledge agreement/IM Along with the Demat statement and PMR) (Note -3)</i>	NA
23	A statement of value of Debt Service Reserve Account or any other form of security --to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -4)	NA
24	Net worth certificate of personal guarantors [if any] --to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -5)	NA





25	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the guarantors - to be certified by the external agency appointed by SBICAP Trustee Company Limited ( <b>Note -6</b> )	NA
26	Valuation report and title search report for immovable and movable secured assets -to be certified by the external agency appointed by SBICAP Trustee Company Limited ( <b>Note -7</b> )	NA
27	A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses: 1) Periodical reports from lead bank regarding progress of the Project (i) In respect of utilization of funds during the implementation period of the project.	Certificate by ATK & Associates (Annexure A), external agency, is under process and will be shared once received.

#### Notes

<b>Note 1</b>	Applicable for Secured Debentures
<b>Note 2</b>	To be submitted within <b>45 days from the end of each quarter</b> in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 (Applicable in case Secured Non-convertible Securities).
<b>Note 3-4</b>	To be submitted within <b>45 days from the end of each quarter</b> as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 (Applicable in case Secured Non-convertible Securities).
<b>Note 5</b>	To be submitted within <b>45 days from end of the second and fourth quarter</b> as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 (Applicable in case Secured Non-Convertible Securities).
<b>Note 6-7</b>	To be submitted within <b>45 days from end of each financial year</b> as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

Thanking You,

Yours Faithfully,

For and on behalf of

Indian Railway Finance Corporation Ltd.

*Rakhi Dua*  
(Rakhi Dua) 11/8/22

Additional General Manager (Finance-II)

Encl: As stated



*V. Nithya*





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### Annexure B

The Issuer hereby declares the following: (below points which are not applicable, please mark as NA)

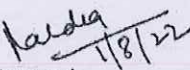
1. There is no default in payment of interest and redemption and any other monies to the debenture holder/any other lender of the company.
2. There is no significant change in composition of Board of Directors.
3. All requisite information/documents indicated as per conditions precedent/subsequent in debenture documents in respect of NCD are submitted from time to time.
4. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
5. Company has submitted the pre-authorisation as per SEBI Circular on Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/P/CIR/2021/613 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular.
6. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
7. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company
8. There is no Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the timelines within which the same shall be created. NA
9. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof has been furnished to Debenture Trustee/Debenture Holders
10. There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company.
11. There are no changes in the nature and conduct of the business by the Company.
12. There is no Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any.

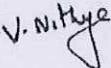


13. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any. **No**
14. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures. **No**
15. Details of Corporate Debt Restructuring (if any). **No**
16. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable. **No**
17. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter. **No**
18. Details of one-time settlement with any bank/Any other Creditor (if any). **No**
19. Details of Reference to Insolvency or a petition (if any) filed by any creditor. **No**
20. We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company. **Yes**
- All information and reports including compliance reports filed by the Company. **Yes**
  - The information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible securities. **Yes**

Thanking You,

Yours Faithfully,  
For and on behalf of  
Indian Railway Finance Corporation Ltd.

  
(Rakhi Dua)

Additional General Manager (Finance-II)   
Encl: As stated







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### Part II (LODR Requirement)

Sr. No.	Particulars	Issue No.1 (ISIN)
1	ISIN (All outstanding ISINs as on 30 <sup>th</sup> June 2022)	Refer Annexure 'Y'
2	Un-audited financial results for the Quarter ended 30 <sup>th</sup> June 2022, signed by Statutory Auditor. [*In case of issuers whose accounts are audited by the Comptroller and Auditor General of India; the report shall be provided by any Practicing Chartered Accountant.] Confirmation of quarterly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Directors within 45 days from the end of Quarter. [Note: Refer regulation 52 of SEBI LODR]	Results for the quarter ended June 30, 2022 will be shared shortly
3	Value of book debts / receivables certified by the statutory auditor [Note -10]	NA
4	Please specify purpose of utilization of Proceeds (deviations, if any) [Note -11]	Refer Annexure 'D'
5	Debt-equity ratio	To be provided shortly
6	Debt Service Coverage Ratio [Not applicable to Banks or /NBFCs/ Housing Finance Companies registered with the Reserve Bank of India.]	NA
7	Interest Service Coverage Ratio [Not applicable to Banks //NBFCs/ Housing Finance Companies registered with the Reserve Bank of India.]	NA
8	Debenture Redemption Reserve (DRR) and Debenture Redemption Fund (DRF); (Table A)	Refer Table 'A'
9	Net worth of the company	To be provided shortly
10	Net profit after tax	To be provided shortly
11	Earnings per share	To be provided shortly
12	Current ratio	NA
13	Long term debt to working capital	NA
14	Bad debts to Account receivable ratio	NA
15	Current liability ratio	NA
16	Total debts to total assets	To be provided shortly
17	Debtors' turnover	NA
18	Inventory turnover	NA
19	Operating margin (%)	To be provided shortly
20	Net profit margin (%)	To be provided shortly
21	Sector specific equivalent ratios, as applicable	
22	Please confirm the Status of compliance with the covenants of the Offer Document/Information Memorandum /Debenture Trustee Deed etc.	Complied



23	A copy of the Statement indicating the utilization of issue proceeds of non-convertible securities on quarterly basis along with the acknowledgement from the Stock Exchange. (The same shall be submitted to STCL within forty – five days from the end of each quarter till the time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	Refer Annexure 'D'
24	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated as per <b>Annexure D</b>	Refer Annexure 'D'
25	Details of Recovery Expense Fund ( <b>Table B</b> )	Refer Table 'B'
26	Details of Accounts/funds to be maintained in case of Municipal Debt Securities – Applicable for Municipal Bonds ( <b>Table C</b> )	NA
27	Financials/value of guarantor prepared on basis of audited financial statement etc. of the Guarantor (secured by way of corporate guarantee)	NA
28	Security in terms of Information Memorandum/Debenture Trust Deed created within due date (Yes/No)	NA. No Secured Bonds were issued during the quarter ended June 30, 2022
29	Details of pending security (if any) - (Yes or No)	NA
30	Reasons for delay (waiver if any) - (Yes or No)	NA
31	<b>Please provide Certificate of confirmation from Authorised Representative of the Company for the below and specify Yes/No for the same and dates as applicable:</b>	Copy of certificate as submitted under Reg 57(4) and Reg 57(5) of SEBI LODR is enclosed.
(i)	Due date (s) for the payment of interest/principal (falling in the previous quarter)	
	Payment of interest/principal on due date (Yes/No)	
	Reasons for delay (if any)	
	<b>Please provide Certificate of confirmation from Authorised Representative of the Company and specify dates and reason for the below:</b>	Copy of certificate as submitted under Reg 57(4) of SEBI LODR is enclosed.
	Due date (s) for the payment of interest/principal (falling in the forthcoming quarter)	
	Reasons for change (if any)	
	<b>Please provide certificates/undertaking for below mentioned points:</b>	
	The audited financial results, along with the statutory auditor's report, the directors annual report, profit and loss accounts, balance sheets (Audited Results) - <b>[NOTE -12]</b>	Annual Report for the Financial Year ended March 31, 2022 will be shared shortly
32	Certified true copy of the letter submitted to the stock exchange in terms of Reg. 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - <b>Letter to Stock Exchange</b>	Results of quarter ended June 30, 2022 will be shared shortly
<b>Part II</b>	<b>Information to be submitted to the Debenture Trustee (Regulation 56)</b>	
33	A copy of the annual report at the same time as it is issued along with <b>a copy of certificate from the auditors in respect of utilisation of funds during the implementation period of the project for which the funds have been raised:</b> In case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate to be	Annual Report for the Financial Year ended March 31, 2022 will be shared shortly





	submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved.	
	A copy of all notices, resolutions and circulars relating to-	Complied
34	(i) New issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities.	
	(ii) The meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings;	
	<b>Intimations regarding:</b>	Complied
35	(i) Any revision in the rating.	
	(ii) Any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities.	
	(iii) Failure to create charge on the assets.	
	(iv) All covenants of the issue (including side letters, accelerated payment clause, etc.)	
36	A half-yearly certificate regarding maintenance of hundred percent asset cover or Higher asset cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non-convertible debt securities, <b>by the statutory auditor</b> , along with the financial results, as per <b>Annexure C (the submission of half yearly certificate is not applicable where bonds are secured by a government guarantee)</b> . [Note – 14]	NA
37	Disclose to the Debenture Trustee at the same time as it has intimated to the stock exchange, all material events and/or information as disclosed under regulation 51 of these regulations in so far as it relates to the interest, principal, issue and terms of non-convertible debt securities, rating, creation of charge on the assets, notices, resolutions and meetings of holders of non-convertible debt securities.	Complied
Part III	<b>Confirmation about the Information to be submitted to the Debenture holders (Regulation 58)</b>	
38	Soft copies of the full annual reports to all the holders of non-convertible securities who have registered their email address(es) either with the listed entity or with any depository; [NOTE - 13]	Complied
39	Hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible Securities who have not so registered	Complied
40	Hard copies of full annual reports to those holders of <b>Non-Convertible Securities</b> and, who request for the same	Complied
41	Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting [NOTE- 15]	No meeting held
42	Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution [NOTE-16]	No meeting held





**Notes:**

<b>Note – 10</b>	Where the debentures are secured by receivables/book debts <i>(to be provided on Half Yearly Basis)</i>
<b>Note - 11</b>	Enclose format for deviation and variation as per Annexure 'D' to the SEBI circular (SEBI/HO/DDHS/08/2020 dated January 17, 2020.) In case the debentures are issued for financing working capital to be submitted at end of each financial year. The said format is also attached hereunder as Appendix. [Refer Annexure D] <i>(to be provided on Half Yearly Basis)</i>
<b>Note – 12</b>	This is an annual requirement, thus to be included as per the FY followed by the issuer company
<b>Note – 13</b>	Regulation 58 (1)(a) of LODR
<b>Note – 14</b>	Regulation 56(1)(d) of SEBI LODR [Refer Annexure C] <i>(to be provided on Half Yearly Basis)</i>
<b>Note – 15</b>	Regulation 58 (2) of LODR
<b>Note – 16</b>	Regulation 58 (3) of LODR
<b>Note - 17</b>	As per SEBI Circular Dated November 12, 2020, bearing reference No. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230

**Table A****1. Details of Debenture Redemption Reserve (If applicable): N.A**

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created up to 31.03.2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year

**2. Details of Debenture Reserve Fund (DRF) for debentures maturing during 2022-23: (If applicable)**

Series / Tranche	ISIN	Date of maturity during 2022-23	Amount of maturity during 2022-23	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
86	INE053F07561	19-02-2023	2814.48	422.17	422.17	Invested in FD	NA
87	INE053F07587	23-03-2023	165.17	24.78	24.78	Invested in FD	NA

**Table B****3. Details of Recovery Expense Fund**

Sr. No.	Name of the Listed Entity (including ISINs)	Type of Issue (Public/ Privately Placed)	Issue Size	Size/ Value of recovery fund maintained	Any addition in the Recovery Expense fund during the quarter	Details of the usage of the funds, if any, during the quarter	Additional Remarks	Date of creation of REF
1.	Indian Railway Finance Corporation Limited	Public/ Privately placed	Refer Annexure 'Y'	Rs. 25,00,000	No	No		14.01.2021





**Table C**

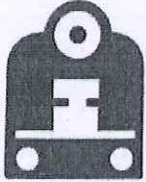
**4. Accounts/ funds to be maintained in case of Municipal Debt Securities (if Applicable)**

Rs. (In Cr.)

Sr. No.	Name of the Listed Entity	Type of Issue (Public/ Privately Placed)	Issue Size	Size/ Value of Fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall etc.)
				No escrow account	lien Interest payment account	Sinking fund account	







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### Annexure D

### Appendix

### Statement of Deviation or Variation

Name of listed entity	Indian Railway Finance Corporation Limited
Mode of Fund Raising	Private Placement, Public
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Refer Annexure 'Y'
Amount Raised	Refer Annexure 'Y'
Report filed for quarter ended	June 30, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You,

Yours Faithfully,  
For and on behalf of  
Indian Railway Finance Corporation Ltd.

(Rakhi Dua)

Additional General Manager (Finance-II)

Encl: As stated





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Ph.: 011-24100385, Email: investors@irfc.co.in, Website: https://irfc.co.in/				
Extract of Statement of Unaudited Financial Results for the quarter ended 30 June 2022				

(Amounts in millions of INR, unless stated otherwise)				
Particulars	Quarter Ended			Year Ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Revenue From Operations	56,274.36	59,311.25	45,814.17	2,02,982.68
(II) Net Profit for the period (before Tax and Exceptional items)	16,615.80	14,928.14	15,019.51	60,901.55
(III) Net Profit for the period before Tax (after Exceptional items)	16,615.80	14,928.14	15,019.51	60,901.55
(IV) Net Profit for the period after Tax (after Exceptional items)	16,615.80	14,924.95	15,019.51	60,898.36
(V) Total Comprehensive Income for the period [comprising Profit for the period after tax and Other Comprehensive Income after tax]	16,608.05	14,916.69	15,031.13	60,893.36
(VI) Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,30,685.06	1,30,685.06	1,30,685.06	1,30,685.06
(VII) Other Equity Excluding Revaluation Reserves as per balance sheet	2,95,886.39	2,79,278.34	2,43,479.89	2,79,278.34
(VIII) Securities Premium Account	19,008.74	19,008.74	19,008.74	19,008.74
(IX) Net Worth	4,26,571.45	4,09,963.40	3,74,164.95	4,09,963.40
(X) Paid up Debt Capital/Outstanding Debt	38,76,740.56	38,84,166.18	32,83,473.51	38,84,166.18
(XI) Debt Equity Ratio	9.09	9.47	8.78	9.47
(XII) Earning Per Share (of Rs. 10 each)				
- Basic (Rs.)	1.27	1.14	1.15	4.66
- Diluted (Rs.)	1.27	1.14	1.15	4.66

**Note:**

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 10th August 2022.
- The above is an extract of the detailed format for the quarter ended 30 June 2022 financial results filed with the stock exchange under Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the quarter ended 30 June 2022 financial results is available on the website of the stock exchanges (www.bseindia.com and www.nseindia.com) and the website of the Company (https://irfc.co.in/).
- Previous periods figures have been regrouped/rearranged wherever considered necessary.
- Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), register their email addresses, mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com
- Shareholders are requested to claim their unpaid/ unclaimed dividend, if any by writing to Company at its Registered Office or email at investors@irfc.co.in. or to R&TA of the Company at irfc@beetalfinancial.com. Dividends if not encashed for a consecutive period of seven (7) years lying with the Companies unpaid dividend accounts, are liable to be transferred to the Investor Education and Protection Fund ("IEPF") along with the shares in respect of such unclaimed dividends.

  
(Amitabh Banerjee)  
Chairman & Managing Director  
DIN: 03315975

Place New Delhi

Date 10 August 2022

**Important Notice:** Member(s) are requested to register/update their E-mail ID with company at investors@irfc.co.in/Depository participants/Company's Registrar & Share Transfer Agent at irfc@beetalfinancial.com which will be used for sending official documents through e-mail in future.





INDIAN RAILWAY FINANCE CORPORATION LIMITED				
(A Government of India Enterprise)				
CIN L65910DL1986GOI026363				
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Ph.: 011-24100385, Email: investors@irfc.co.in, Website: https://irfc.co.in/				
Statement of Unaudited Financial Results for the quarter ended 30 June 2022				
(Amounts in millions of INR, unless stated otherwise)				
Particulars	Quarter Ended		Year Ended	
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
<b>Revenue from Operations</b>				
(i) Interest Income	16,985.98	19,129.61	16,601.41	72,946.72
(iii) Lease Income	39,288.38	40,181.64	29,212.76	1,30,035.96
<b>(I) Total Revenue From Operations</b>	<b>56,274.36</b>	<b>59,311.25</b>	<b>45,814.17</b>	<b>2,02,982.68</b>
Dividend Income	-	5.97	1.47	9.96
(II) Other Income	0.30	10.79	0.41	23.33
<b>(III) Total Income (I + II)</b>	<b>56,274.66</b>	<b>59,328.01</b>	<b>45,816.05</b>	<b>2,03,015.97</b>
<b>Expenses</b>				
(i) Finance Costs	39,396.38	43,528.25	30,734.93	1,40,747.82
(ii) Impairment on Financial Instruments	(46.61)	6.36	(22.68)	4.61
(iii) Employee Benefit Expense	26.22	44.29	18.00	107.48
(iv) Depreciation, Amortization and Impairment	35.05	47.16	31.01	140.25
(v) Other Expenses				
- Corporate Social Responsibility (CSR)	215.53	708.63	-	956.58
- Others	32.29	65.18	35.28	157.68
<b>(IV) Total Expenses</b>	<b>39,658.86</b>	<b>44,399.87</b>	<b>30,796.54</b>	<b>1,42,114.42</b>
<b>(V) Profit Before Exceptional Items and Tax (III- IV)</b>	<b>16,615.80</b>	<b>14,928.14</b>	<b>15,019.51</b>	<b>60,901.55</b>
(VI) Exceptional Items	-	-	-	-
<b>(VII) Profit Before Tax (V- VI)</b>	<b>16,615.80</b>	<b>14,928.14</b>	<b>15,019.51</b>	<b>60,901.55</b>
<b>(VIII) Tax Expense</b>				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
- Adjustment for Earlier Years	-	3.19	-	3.19
<b>Total Tax Expenses</b>	<b>-</b>	<b>3.19</b>	<b>-</b>	<b>3.19</b>
<b>(IX) Profit for the Period From Continuing Operations (VII- VIII)</b>	<b>16,615.80</b>	<b>14,924.95</b>	<b>15,019.51</b>	<b>60,898.36</b>
(X) Profit from Discontinued Operations	-	-	-	-
(XI) Tax Expense of Discontinued Operations	-	-	-	-
<b>(XII) Profit from Discontinued Operations (After Tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(XIII) Profit for the Period (IX+XII)</b>	<b>16,615.80</b>	<b>14,924.95</b>	<b>15,019.51</b>	<b>60,898.36</b>
<b>(XIV) Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plans	1.40	4.79	0.27	5.61
- Remeasurement of Equity Instrument	(9.15)	(13.05)	11.35	(10.61)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
- Remeasurement of defined benefit plans	-	-	-	-
- Remeasurement of Equity Instrument	-	-	-	-
<b>Subtotal (A)</b>	<b>(7.75)</b>	<b>(8.26)</b>	<b>11.62</b>	<b>(5.00)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(XV) Other Comprehensive Income (A + B)</b>	<b>(7.75)</b>	<b>(8.26)</b>	<b>11.62</b>	<b>(5.00)</b>
<b>(XVI) Total Comprehensive Income for the Year (XV+XIII)</b>	<b>16,608.05</b>	<b>14,916.69</b>	<b>15,031.13</b>	<b>60,893.36</b>
<b>(XVII) Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)</b>	<b>1,30,685.06</b>	<b>1,30,685.06</b>	<b>1,30,685.06</b>	<b>1,30,685.06</b>
<b>(XVIII) Other Equity Excluding Revaluation Reserves as per balance sheet</b>	<b>2,95,886.39</b>	<b>2,79,278.34</b>	<b>2,43,479.89</b>	<b>2,79,278.34</b>
<b>(XIX) The applicable Analytical Ratios and other disclosures are as under:</b>				
Earnings per equity share (Face Value of Rs. 10/- per share)				
(Before Initial Public Offer)				
- Basic (Rs.)	1.27	1.14	1.15	4.66
- Diluted (Rs.)	1.27	1.14	1.15	4.66
<b>(XX) Additional Information</b>				
Percentage of shares held by Government of India	86.36	86.36	86.36	86.36
Net Worth	4,26,571.45	4,09,963.40	3,74,164.95	4,09,963.40

\*See Note no. 11





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Ph.: 011-24100385, Email: Investors@irfc.co.in, Website: https://irfc.co.in/			
Statement of Assets & Liabilities			
(Amounts in millions of INR, unless stated otherwise)			
Particulars	As at 30 June 2022	As At 30 June 2021	As at 31 March 2022
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash And Cash Equivalents	5,387.90	1,094.02	1,464.92
Bank Balance Other Than Above	1,564.42	930.43	1,568.84
Derivative Financial Instruments	3,041.44	822.82	2,023.25
Receivables			
- Lease Receivables	21,72,893.44	16,83,825.58	20,06,924.99
Loans	59,331.26	66,256.05	68,248.05
Investments	87.96	126.47	100.03
Other Financial Assets	21,24,219.14	20,22,781.73	22,47,779.18
<b>Total Financial Assets</b>	<b>43,66,525.56</b>	<b>37,75,837.10</b>	<b>43,28,109.26</b>
<b>Non-financial assets</b>			
Current Tax Assets (Net)	6,374.17	9,307.70	6,373.08
Property, Plant And Equipment	137.31	109.58	138.86
Right of Use Assets	194.38	313.85	224.25
Other Intangible Assets	16.64	0.38	16.51
Other Non-Financial Assets	1,36,586.35	74,631.62	1,64,940.28
<b>Total Non-Financial Assets</b>	<b>1,43,308.85</b>	<b>84,363.13</b>	<b>1,71,692.98</b>
<b>Total Assets</b>	<b>45,09,834.41</b>	<b>38,60,200.23</b>	<b>44,99,802.24</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
Derivative Financial Instruments	9,173.02	3,687.92	5,669.33
Payables			
- Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small	-	-	-
- Other payables			
(i) Total outstanding dues of micro enterprises and small enterprises	3.52	3.99	10.02
(ii) Total outstanding dues of creditors other than micro enterprises and small	314.45	327.01	235.69
Debt Securities	19,69,242.24	17,56,546.46	19,41,749.53
Borrowings (Other Than Debt Securities)	19,07,498.32	15,26,927.05	19,42,416.65
Lease Liabilities	204.36	318.40	233.52
Other Financial Liabilities	1,95,999.97	1,96,599.42	1,94,251.96
<b>Total Financial Liabilities</b>	<b>40,82,435.88</b>	<b>34,84,410.25</b>	<b>40,84,566.70</b>
<b>Non-Financial Liabilities</b>			
Current Tax Liabilities (Net)	-	-	-
Provisions	466.31	290.10	535.71
Deferred Tax Liabilities (Net)	-	-	-
Other Non-Financial Liabilities	360.77	1,334.93	4,736.43
<b>Total Non-Financial Liabilities</b>	<b>827.08</b>	<b>1,625.03</b>	<b>5,272.14</b>
<b>Total Liabilities</b>	<b>40,83,262.96</b>	<b>34,86,035.28</b>	<b>40,89,838.84</b>
<b>Equity</b>			
Equity Share Capital	1,30,685.06	1,30,685.06	1,30,685.06
Other Equity	2,95,886.39	2,43,479.89	2,79,278.34
<b>Total Equity</b>	<b>4,26,571.45</b>	<b>3,74,164.95</b>	<b>4,09,963.40</b>
<b>Total Liabilities And Equity</b>	<b>45,09,834.41</b>	<b>38,60,200.23</b>	<b>44,99,802.24</b>



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Ph.: 011-24100385, Email: investors@irfc.co.in, Website: https://irfc.co.in/			
Statement for the cash flows for the quarter ended 30 June 2022			
(Amounts in millions of INR, unless stated otherwise)			
Particulars	Quarter Ended 30 June 2022	Quarter Ended 30 June 2021	Year Ended 31 March 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	16,615.80	15,019.51	60,901.55
<u>Adjustments for:</u>			
Remeasurement of Defined Benefit Plans	1.40	0.27	5.61
Depreciation and Amortisation (including adjustment to ROU assets)	35.05	31.01	140.25
Provision of Interest on Income Tax	-	-	-
Loss on Sale of Fixed Assets	-	-	0.03
Profit on Sale Of Fixed Assets	-	-	-
Discount of Commercial Paper	-	29.73	324.49
Adjustments Towards Effective Interest Rate	252.02	207.24	797.98
Interest Expense on lease liabilities	3.10	4.72	16.48
Dividend Income Received	-	(1.47)	(9.96)
Share Issue Expenses	-	-	(1.03)
<b>Operating Profit Before Working Capital Changes</b>	<b>16,907.37</b>	<b>15,291.01</b>	<b>62,175.40</b>
<b>Movements in Working Capital:</b>			
increase/(Decrease) in Payables	72.26	(176.61)	(261.90)
increase/(Decrease) in Provisions	(69.40)	(1.12)	244.49
increase/(Decrease) in Others Non Financial Liabilities	(4,375.66)	(12,464.67)	(9,063.17)
increase/(Decrease) in Other Financial Liabilities	1,748.01	24,868.44	(1,777.07)
Decrease/(Increase) in Receivables	(1,65,968.45)	(28,135.67)	(3,51,235.08)
Decrease/(Increase) in Loans and Advances	8,916.79	3,442.10	1,450.10
Decrease/(Increase) in Bank Balance Other Than Cash and Cash Equivalents	4.42	686.90	48.49
Decrease/(Increase) in Other Non Financial Assets	28,353.93	(6,011.01)	(96,350.29)
Decrease/(Increase) in Other Financial Assets	1,23,321.46	(51,560.96)	(2,52,311.39)
<b>Cash Generated From Operations</b>	<b>8,910.73</b>	<b>(54,061.59)</b>	<b>(6,47,080.42)</b>
Less: Direct Taxes Paid (Net of Refunds)	1.09	4.45	(2,957.60)
<b>Net Cash Flow/(Used) In Operating Activities (A)</b>	<b>8,909.64</b>	<b>(54,066.04)</b>	<b>(6,44,122.82)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Property Plant & Equipments and Intangible Assets	(3.77)	(1.26)	(66.33)
Proceeds From Sale of Property Plant & Equipment	-	0.01	-
Proceeds From Realization of Pass Through Certificates / Sale of Investments	2.92	4.70	9.18
Dividend Income Received	-	1.47	9.96
<b>Net Cash Flow/(Used) in Investing Activities (B)</b>	<b>(0.85)</b>	<b>4.92</b>	<b>(47.19)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Equity Share Capital	-	-	-
Proceeds from security Premium	-	-	-
Issue of Debt Securities (Net of Redemptions)	27,449.98	(274.22)	1,84,834.63
Raising of Rupee Term Loans/ Foreign Currency Borrowings (Net of Repayments)	(32,403.54)	81,489.65	4,97,314.74
Issue of Commercial Paper (Net of Repayments)	-	(29,000.00)	(29,294.76)
Payments for lease liabilities (including interest)	(32.25)	(32.20)	(128.84)
Share Issue Expenses	-	-	-
Final Dividend Paid	-	-	-
Interim Dividend Paid	-	-	(10,062.75)
<b>Net Cash Generated By/(Used In) Financing Activities (C)</b>	<b>(4,985.81)</b>	<b>52,183.23</b>	<b>6,42,663.02</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>3,922.98</b>	<b>(1,877.89)</b>	<b>(1,506.99)</b>
Cash and Cash Equivalents at the beginning of the Period	1,464.92	2,971.91	2,971.91
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>5,387.90</b>	<b>1,094.02</b>	<b>1,464.92</b>





**NOTES:**

- 1 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The Company has exercised the option under section 115BAA of the Income Tax Act, 1961 with effect from financial year 2019-20 relevant to assessment year 2020-21. After exercising the option of Section 115BAA, the taxable income under the provisions of Income Tax Act, 1961 comes to nil. Further, after adoption of Section 115BAA, the Company is outside the scope and applicability of MAT provisions under Section 115JB of Income Tax Act, 1961.
- 3 As per Gazette notification No S.O 529 (E) dated 5th February 2018, as amended by notification no S.O. 1465 dated 2nd April 2018 issued by Ministry of Corporate Affairs, Government of India, the provisions of Ind AS 12 relating to Deferred Tax Asset/Deferred Tax Liability does not apply to the Company w.e.f. 1st April 2017, accordingly, no provision has been made for Deferred tax liabilities/Deferred tax assets.
- 4 The Company has completed its Initial Public Offering (IPO) of 1,78,20,69,000 equity shares of face value of Rs.10/- each at an issue price of Rs.26/- per equity share aggregating to Rs. 46,333.80 millions, consisting of fresh issue 1,18,80,46,000 equity shares aggregating to Rs. 30,889.20 millions and an offer for sale of 59,40,23,000 equity shares aggregating to Rs. 15,444.60 millions by the Government of India. The equity shares of the Company were listed on BSE Limited and National Stock

The utilisation of IPO proceeds is summarised as below:

Particulars / Objects of the issue	Amount Raised	Upto the date of Board Meeting approving these results	
		Utilised	Unutilised
Augmenting our equity capital base to meet our future capital	30118.76	30,118.76	-
General Corporate Purpose	500	464.02	35.98
<b>Net Proceeds*</b>	<b>30618.76</b>	<b>30,582.78</b>	<b>35.98</b>

\* Net of Issue expense of Rs. 270.44 millions (Utilised till the date of board meeting Rs. 270.44 millions).

- 5 Estimation of uncertainty relating to the Global Health Pandemic COVID-19

The outbreak of coronavirus (COVID -19) pandemic globally and in India is causing disturbance and slowdown of economic activity. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

The Company has evaluated the impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue monitoring any material changes to future economic conditions.

- 6 The pre-lease income on financing of Railway Infrastructure projects has been accounted for at the average cost of incremental borrowing plus margin on the funds amounting to Rs. 39,575.00 millions transferred to MoR during the quarter ended 30 June 2022 (Quarter ended 30 June 2021: Rs. 20,204.79 millions) (Year ended 31 March 2022: Rs. 3,10,987.60 millions).
- (a)
- (b) For computing the Lease Rental in respect of the rolling stock assets acquired and leased to the Ministry of Railways amounting to Rs. Nil millions during the quarter ended 30 June 2022 (Quarter ended 30 June 2021: Rs. 59,739.93 Million) (Year ended 31 March 2022: Rs. 2,74,839.73 Million) , the Lease Rental Rate and the Internal Rate of Return have been worked out with reference to the average cost of incremental borrowings made during the year plus the margin.
- 7 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for all the secured non-convertible debt securities and other secured borrowings issued by the company and outstanding as on 31st March, 2022, 100% security cover has been maintained by way of charge on present and future rolling stock assets and/or lease receivable of the company. Accordingly, the company is maintaining as asset cover of 1x times as on 30th June 2022 in respect of secured non-convertible debt securities issued and other secured borrowings of the Company.
- 8 The additional information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-A.
- 9 The Company's main business is to provide leasing and financing to Railway Sector in India. As such, there are no separate reportable business segments within the meaning of Indian Accounting Standard (Ind AS 108 'Operating Segments.').
- 10 The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 10th August 2022. These have been subjected to limited review by the statutory auditors of the Company.
- 11 In the aforesaid financials results the figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year ended March 31, 2022 and the published year to date reviewed figures upto the 31 December 2021.

- 12 Investor complaints

There was no investor complaint pending at the beginning as well as end of the year ended 30th June 2022	Equity	Bond
(a) Total complaints pending at the beginning	NIL	NIL
(b) Total complaints received through correspondence	72	456
(c) Total complaints received from SEBI during the period	0	1
(d) Total complaints resolved / replied during the period	72	457
(e) Total complaints pending	NIL	NIL

Place: New Delhi  
Date: 10 August 2022



*Amitabh Banerjee*  
Amitabh Banerjee  
Chairman & Managing  
Director  
DIN: 03315975



## ANNEXURE-A

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the quarter ended 30th June, 2022

Si. No.	Particulars	Unit	For the Quarter ended 30 June 2022	For the Quarter ended 31 March 2022	For the Quarter ended 30 June 2021	For the Year Ended 31 March 2022
1	Debt Equity Ratio	Times	9.09	9.47	8.78	9.47
2	Total debts to total assets	Times	0.86	0.86	0.85	0.86
3	Sector specific equivalent ratios Capital-to-risk weighted assets ratio	%	500.48	439.73	468.42	439.73
4	Operating Profit Margin	%	29.53	25.14	32.78	29.99
5	Net Profit Margin	%	29.53	25.16	32.78	30.00
6	Credit Ratings CRISIL		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable
	ICRA		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable
	CARE		AAA/Stable	AAA/Stable	AAA/Stable	AAA/Stable

Note:

Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current Ratio, Current Liability Ratio, Long Term Debt to Working Capital, Debtor Turnover, Inventory Turnover, and Bad Debts to Accounts Receivable Ratio is not applicable to the company.







# KBDS & CO.

## CHARTERED ACCOUNTANTS

G-4/4, First Floor, Sector-16, Rohini  
(Opposite Jain Bharti Model School)  
Mobile: +91-9312271440, +91-  
9555071440 Phone: +91-11-278825  
Email: kbdsandco@gmail.com

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2022

The Board of Directors,  
Indian Railway Finance Corporation Limited,  
Room No.1316-1339, 3<sup>rd</sup> Floor,  
The Ashok, Diplomatic Enclave,  
50-B, Chanakyapuri, New Delhi 110021

1. We have reviewed the accompanying statement of un-audited financial results of Indian Railway Finance Corporation Limited ("the company") for the quarter ended 30<sup>th</sup> June, 2022 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors in its meeting held on 10.08.2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of Companies Act 133 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 52 of the Listing





regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has been prepared in accordance with relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

5. We draw attention to Note No 6(b) to the Un-audited Financial Result, the Company during quarter ended 30<sup>th</sup> June 2022 no fresh rolling stock assets acquired and leased to MoR.
6. The Company has made provision of CSR expenses on prorata basis for the quarter ending June 30, 2022.
7. Refer Note No. 5 to the Un-audited Financial Results regarding the impact of COVID-19 pandemic on the Company. Management is of the view that there is no significant impact on the Financial Results. Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and estimation could not be made as on date.

Our conclusion on the Statement is not modified in respect of above matter.

**For KBDS & Co.**

Chartered Accountants

Firm Registration No: 323288E

*dashrath*

(CA Dashrath Kumar Singh )

Partner

Membership No:096587

UDIN: 22060030A05HAG8954

Place: Delhi

Date: 10.08.2022

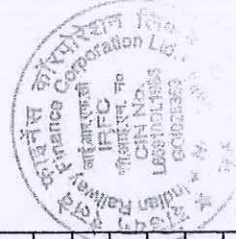




# INDIAN RAILWAY FINANCE CORPORATION LTD.

## Annexure Y

SLNO	ISIN_CODE	SERIES	Pvt/Public	Listed/ Unlisted	Secured/ Unsecured	Date of Allotment	Maturity Date	Rate of Int	Outstanding amount as on June 30, 2022 (Rs. in million)
1	INE053F09EL2	53C	Pvt	Listed	Secured	29-Nov-2006	29-Nov-2026	8.75	4,100.00
2	INE053F09EO6	54B	Pvt	Listed	Secured	07-Jun-2007	07-Jun-2027	10.04	3,200.00
3	INE053F09FI5	57	Pvt	Listed	Secured	28-Sep-2007	28-Sep-2022	9.66	2,000.00
4	INE053F09FK1	58A	Pvt	Listed	Secured	29-Oct-2007	29-Oct-2022	9.20	5,000.00
5	INE053F09FP0	61A	Pvt	Listed	Secured	11-Sep-2008	11-Sep-2023	10.70	6,150.00
6	INE053F09FS4	62B	Pvt	Listed	Secured	26-Dec-2008	26-Dec-2023	8.50	2,850.00
7	INE053F09FV8	63B	Pvt	Listed	Secured	15-Jan-2009	15-Jan-2024	8.65	3,150.00
8	INE053F09GM5	65N	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2023	8.20	600.00
9	INE053F09GN3	65O	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2024	8.20	600.00
10	INE053F09GQ6	67 A	Pvt	Listed	Secured	03-Feb-2010	03-Feb-2025	8.65	2,000.00
11	INE053F09GR4	67 B	Pvt	Listed	Secured	03-Feb-2010	03-Feb-2030	8.80	3,850.00
12	INE053F09GV6	69	Pvt	Listed	Secured	10-Mar-2010	10-Mar-2025	8.95	6,000.00
13	INE053F09GX2	70AA	Pvt	Listed	Secured	04-May-2010	04-May-2030	8.79	14,100.00
14	INE053F09GY0	70A	Pvt	Listed	Secured	04-May-2010	04-May-2031	8.72	150.00
15	INE053F09GZ7	70B	Pvt	Listed	Secured	04-May-2010	04-May-2032	8.72	150.00
16	INE053F09HA8	70C	Pvt	Listed	Secured	04-May-2010	04-May-2033	8.72	150.00
17	INE053F09HB6	70D	Pvt	Listed	Secured	04-May-2010	04-May-2034	8.72	150.00
18	INE053F09HC4	70E	Pvt	Listed	Secured	04-May-2010	04-May-2035	8.72	150.00
19	INE053F09HD2	71A	Pvt	Listed	Secured	14-May-2010	14-May-2031	8.83	2,200.00
20	INE053F09HE0	71B	Pvt	Listed	Secured	14-May-2010	14-May-2032	8.83	2,200.00
21	INE053F09HF7	71C	Pvt	Listed	Secured	14-May-2010	14-May-2033	8.83	2,200.00
22	INE053F09HG5	71D	Pvt	Listed	Secured	14-May-2010	14-May-2034	8.83	2,200.00
23	INE053F09HH3	71E	Pvt	Listed	Secured	14-May-2010	14-May-2035	8.83	2,200.00
24	INE053F09HM3	74	Pvt	Listed	Secured	29-Mar-2011	29-Mar-2026	9.09	10,760.00
25	INE053F09HN1	75	Pvt	Listed	Secured	31-Mar-2011	31-Mar-2026	9.09	1,500.00
26	INE053F09HP6	76 A	Pvt	Listed	Secured	10-May-2011	10-May-2026	9.33	2,550.00

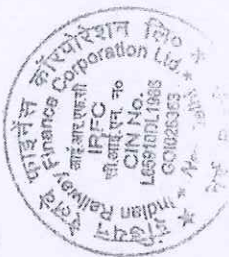


V. N. N. N.



SLNO	ISIN_CODE	SERIES	Pvt/Public	Listed/ Unlisted	Secured/ Unsecured	Date of Allotment	Maturity Date	Rate of Int	Outstanding amount as on June 30, 2022 (Rs. in million)
27	INE053F09HQ4	76B	Pvt	Listed	Secured	10-May-2011	10-May-2031	9.47	9,950.00
28	INE053F09HU6	79A	Pvt	Listed	Secured	08-Nov-2011	08-Nov-2026	7.77	1,915.10
29	INE053F07538	80 A	Public	Listed	Secured	23-Feb-2012	23-Feb-2027	8.10/8.30	30,956.52
Total Outstanding									1,22,981.62

V. Nitya  
for







# इंडियन रेलवे फाईनेन्स कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : रूम नं. 1316 & 1349, तीसरी मंजिल, दि अशोक, डिप्लोमैटिक एन्क्लेव 50-बी, चाणक्यपुरी, नई दिल्ली-110021  
दूरभाष : 011-24100385

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : Room Nos. 1316 – 1349, 3rd Floor, The Ashok, Diplomatic Enclave:- 50-B, Chanakyapuri, New Delhi-110021

Phone : 011-24100385, E-mail : info@irfc.nic.in, Website : www.irfc.nic.in

No.: IRFC/Bonds/Q2/2022-23

Date: 21<sup>st</sup> June, 2022

The Managing Director,  
National Stock Exchange of India Ltd.,  
“Exchange Plaza”,  
Bandra-kurla Complex, Bandra (E),  
Mumbai – 400051

The Managing Director,  
BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Intimation under Regulation 57(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance to Regulation 57(4) of SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2015 please find below the interest payment/redemption details for the quarter ending September 30, 2022.

S. No.	ISIN	Series	Date of Payment	Nature of Payment
1.	INE053F09FI5	Series-57	28.09.2022	Redemption-cum-interest payment

Request you to kindly take the above information in your records.

Thanking You.

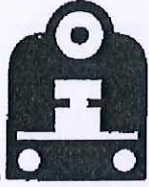
Yours faithfully

For Indian Railway Finance Corporation Limited

V. Nithya

(Nithya Varadharajan)  
Manager Finance





# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : रूम नं. 1318 & 1349, तीसरी मंजिल, दि अशोक, डिप्लोमैटिक एन्क्लेव 50-बी, चाणक्यपुरी, नई दिल्ली-110021

दूरभाष : 011-24100385

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : Room Nos. 1316 – 1349, 3rd Floor, The Ashok, Diplomatic Enclave:- 50-B, Chanakyapuri, New Delhi-110021

Phone : 011-24100385, E-mail : info@irfc.nic.in, Website : www.irfc.nic.in

No.: IRFC/Bonds/Q1/2022-23

Date: July 04, 2022

The Managing Director,  
National Stock Exchange of India Ltd.,  
“Exchange Plaza”,  
Bandra-kurla Complex,  
Bandra (E), Mumbai – 400051

The Managing Director,  
BSE Ltd.,  
25th Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir/ Madam,

**Sub: Intimation under Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance to Regulation 57 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find below the interest payment/redemption details for the quarter ended June 30, 2022.

S. No.	ISIN	Series	Date of Payment	Nature of Payment	Amount (in Rs.)
1.	INE053F09EL2	Series 53C	16.04.2022	Interest Payment	17,93,75,000.00
2.	INE053F09EN8	Series 54A	16.04.2022	Interest Payment	7,46,25,000.00
			07.06.2022	Redemption cum Interest Payment	1,52,14,67,460.00
3.	INE053F09EO6	Series 54B	16.04.2022	Interest Payment	16,06,40,000.00
4.	INE053F09FD6	Series 55O	16.04.2022	Interest Payment	1,62,69,000.00
			07.06.2022	Redemption cum Interest Payment	33,46,80,122.70
5.	INE053F09FI5	Series 57	16.04.2022	Interest Payment	9,66,00,000.00
6.	INE053F09FK1	Series 58A	16.04.2022	Interest Payment	23,00,00,000.00
7.	INE053F09FP0	Series 61A	16.04.2022	Interest Payment	32,90,25,000.00
8.	INE053F09FS4	Series 62B	16.04.2022	Interest Payment	12,11,25,000.00
9.	INE053F09FV8	Series 63B	16.04.2022	Interest Payment	13,62,37,500.00
10.	INE053F09GL7	Series 65M	16.04.2022	Interest Payment	2,46,00,000.00



			27.04.2022	Redemption cum Interest Payment	60,15,50,136.00
11.	INE053F09GM5	Series 65N	16.04.2022	Interest Payment	2,46,00,000.00
12.	INE053F09GN3	Series 65O	16.04.2022	Interest Payment	2,46,00,000.00
13.	INE053F09GQ6	Series 67 A	16.04.2022	Interest Payment	8,65,00,000.00
14.	INE053F09GR4	Series67 B	16.04.2022	Interest Payment	16,94,00,000.00
15.	INE053F09GV6	Series69	16.04.2022	Interest Payment	26,85,00,000.00
16.	INE053F09GX2	Series70AA	16.04.2022	Interest Payment	61,96,95,000.00
17.	INE053F09GY0	Series70A	16.04.2022	Interest Payment	65,40,000.00
18.	INE053F09GZ7	Series70B	16.04.2022	Interest Payment	65,40,000.00
19.	INE053F09HA8	Series70C	16.04.2022	Interest Payment	65,40,000.00
20.	INE053F09HB6	Series70D	16.04.2022	Interest Payment	65,40,000.00
21.	INE053F09HC4	Series70E	16.04.2022	Interest Payment	65,40,000.00
22.	INE053F09HD2	Series71A	16.04.2022	Interest Payment	9,71,30,000.00
23.	INE053F09HE0	Series71B	16.04.2022	Interest Payment	9,71,30,000.00
24.	INE053F09HF7	Series71C	16.04.2022	Interest Payment	9,71,30,000.00
25.	INE053F09HG5	Series71D	16.04.2022	Interest Payment	9,71,30,000.00
26.	INE053F09HH3	Series71E	16.04.2022	Interest Payment	9,71,30,000.00
27.	INE053F09HM3	Series SE074	16.04.2022	Interest Payment	48,77,02,153.00
28.	INE053F09HN1	Series75	16.04.2022	Interest Payment	6,79,88,220.00
29.	INE053F09HP6	SeriesSE076A	16.04.2022	Interest Payment	11,86,31,590.00
30.	INE053F09HQ4	SeriesSE076B	16.04.2022	Interest Payment	46,98,41,721.00
31.	INE053F07603	Series 88	16.04.2022	Interest Payment	97,13,00,000.00
32.	INE053F07611	Series SE089	16.04.2022	Interest Payment	40,66,45,000.00
33.	INE053F07629	Series SE89A	16.04.2022	Interest Payment	62,58,24,000.00
34.	INE053F07637	Series SE090	16.04.2022	Interest Payment	4,75,95,000.00
35.	INE053F07645	Series SE90A	16.04.2022	Interest Payment	4,66,40,000.00
36.	INE053F07652	Series 91	16.04.2022	Interest Payment	1,46,75,67,901.00



37.	INE053F07678	Series 91A	16.04.2022	Interest Payment	44,64,33,154.00
38.	INE053F07660	Series 92	16.04.2022	Interest Payment	91,82,65,791.00
39.	INE053F07686	Series 92A	16.04.2022	Interest Payment	59,48,25,281.00
40.	INE053F07694	Series 93A	16.04.2022	Interest Payment	1,41,46,15,068.00
41.	INE053F07702	Series 94A	16.04.2022	Interest Payment	1,11,45,452.00
42.	INE053F07710	Series 95	16.04.2022	Interest Payment	18,98,32,151.00
43.	INE053F07736	Series 95A	16.04.2022	Interest Payment	10,95,80,612.00
44.	INE053F07728	Series 96	16.04.2022	Interest Payment	82,02,90,265.00
45.	INE053F07744	Series 96A	16.04.2022	Interest Payment	38,73,99,684.00
46.	INE053F07777	Series 99	16.04.2022	Interest Payment	82,11,84,678.00
47.	INE053F07785	Series 100	16.04.2022	Interest Payment	23,58,79,483.00
48.	INE053F07AA7	Series 120	16.04.2022	Interest Payment	1,64,78,00,000.00
49.	INE053F07AB5	Series S121	16.04.2022	Interest Payment	1,49,03,50,000.00
50.	INE053F07AC3	Series S123	16.04.2022	Interest Payment	1,27,90,85,000.00
51.	INE053F07BR9	Series SE136	16.04.2022	Interest Payment	2,38,50,00,000.00
52.	INE053F07BS7	Series SE138	16.04.2022	Interest Payment	1,66,42,00,000.00
53.	INE053F07BT5	Series SE139	16.04.2022	Interest Payment	1,85,15,22,400.00
54.	INE053F07BU3	Series SE140	16.04.2022	Interest Payment	1,93,88,16,000.00
55.	INE053F07BV1	Series SE141	16.04.2022	Interest Payment	1,57,60,36,000.00
56.	INE053F07BW9	Series SE142	16.04.2022	Interest Payment	2,03,02,50,000.00
57.	INE053F07CC9	Series SE149	16.04.2022	Interest Payment	1,97,46,10,000.00
58.	INE053F07CD7	Series SE150	16.04.2022	Interest Payment	1,76,98,50,000.00
59.	INE053F07CQ9	Series SE151	16.04.2022	Interest Payment	2,01,90,00,000.00
60.	INE053F07CR7	Series SE152-ETF	16.04.2022	Interest Payment	1,28,20,00,000.00
61.	INE053F08098	Series SE158 (Unsecured)	16.04.2022	Interest Payment	1,20,28,73,674.00
62.	INE053F08106	Series SE159 (Unsecured)	16.04.2022	Interest Payment	1,51,92,78,970.00
63.	INE053F08114	Series SE160 (Unsecured)	16.04.2022	Interest Payment	2,34,10,61,253.00



64.	INE053F08122	Series SE161 (Unsecured)	16.04.2022	Interest Payment	1,72,14,68,487.00
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Request you to kindly take note of the above.

Thanking You

Yours faithfully

For Indian Railway Finance Corporation Limited

*Rakhi Dua*  
(Rakhi Dua)  
AGM (F-II)

*V. Nithya*





R/KCPL/IRFC/IG Report/01.04.2022 TO 30.06.2022  
7<sup>th</sup> July 2022

Indian Railway Finance Corporation Limited  
Room No. 1316-1349,  
3rd Floor, Hotel The Ashok,  
Diplomatic Enclave,  
50-B, Chankyapuri,  
New Delhi-110021

Dear Sir,

**Sub : Investors Grievances Report**

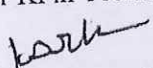
Please find listed below details of the bondholder complaints / received and redressed at our end during the period from **01.04.2022 TO 30.06.2022**

Bondholders Complaints	No. of complaints
Total bondholders complaints pending at the beginning	NIL
Total bondholders complaints received through correspondence	456
Total complaints received from the SEBI during the period	1
Total complaints resolved / replied during the period	457
Total bondholders complaints pending at the end	NIL

Average time taken to resolve the complaint is 7 days. This is for your information

Thanking you, Yours faithfully,

Yours faithfully,  
for KFin Technologies Limited

  
K Brahmanandam  
Dy Manager

**KFin Technologies Limited**  
(Formerly known as KFin Technologies Private Limited)

**Registered & Corporate Office:**

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda,  
Serilingampally Hyderabad Rangareddi, Telangana - 500032, India

CIN : U72400TG2017PLC117649





To,  
SBICAP Trustee Company Limited  
Mistry Bhavan, 4th Floor, 122 Dinshaw Vachha Road,  
Churchgate, Mumbai - 400 020

Based on the examination of books of accounts and other relevant records/documents of **Indian Railway Finance Corporation Limited ("Listed Entity")** having its registered office at Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave, 50-B, Chanakyapuri, New Delhi - 110021, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/Public Issue	Secured/ Unsecured	Sanctioned Amount
Refer Annexure 'I'			

- b) Asset Cover for listed debt securities:

- The financial information as on **30-06-2022** has been extracted from the books of accounts for the period ended 30-06-2022 and other relevant records of the listed entity;
- The assets of the listed entity in respect of secured lending provide coverage of **1.54 times** of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - Table - I)
- After maintaining the asset coverage as required for secured lending, the surplus assets have been allocated to the unsecured lenders. After this allocation, the total assets of the listed entity in respect of unsecured lending provide coverage of **1.33 times** of the principal, (calculation as per statement of asset coverage ratio available for the unsecured debt securities - Table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

**Table - I:**

Sr. No.	Particulars		Amount (Rs. in Millions)
i.	Total assets available for secured Debt Securities' - (secured by pari passu charge on assets)	A	4,286,057.71
	□ Property Plant & Equipment (Fixed assets) - movable/immovable property etc.		NA
	□ Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc.		NA
	□ Receivables including interest accrued on Term loan/ Debt Securities etc		4,286,057.71





	□ Investment(s)		NA
	□ Cash and cash equivalents and other current/ Non-current assets		NA
ii.	Total borrowing through issue of secured Debt Securities (secured by pari passu charge on assets)	B	2,791,754.49
	□ Debt Securities (Provide details as per table below)		2,738,383.31
	□ IND - AS adjustment for effective Interest rate on secured Debt Securities		740.26
	□ Interest accrued/payable on secured Debt Securities		52,630.42
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	1.54*

\*Value of assets required for maintaining asset cover as prescribed is Rs. 2,821,545.03 million as against the total assets available Rs. 4,286,057.71 million. After allocating surplus assets of Rs. 1,464,512.68 million to the unsecured lenders, the asset cover ratio for secured lenders would be 1.01:1

#### ISIN wise details

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2022	Cover Required	Assets Required
Refer 'Annexure I'							

**Table - II**

S.No.	Particulars		Amount (Rs. in Millions)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)		69,884.72
ii.	Surplus assets available for unsecured lenders after maintaining asset cover ratio of 100% for secured lenders		1,464,512.68
	Total Assets available	A	1,534,397.40
iii.	Total Borrowings (unsecured)	B	1,151,466.90
	□ Term loan		-
	□ Non-convertible Debt Securities		4,65,828.22
	□ Unsecured short term loan		17,785.00
	□ Other Borrowings		654,743.54
	□ IND - AS adjustment for effective Interest rate on unsecured borrowings		13,110.14
iv.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	1.33





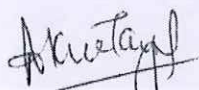
c) We further hereby certify that:

- i. We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- ii. During the period ended 30.06.2022, No Taxable, unsecured, listed bonds were raised by the listed entity by way of Private Placement.

For A T K & Associates

Chartered Accountants

FRN: 018918C



CA Ankur Tayal

Partner

Membership No.: 404791

UDIN: 22404791APBJXS2556



Place: Ghaziabad

Date: 14.08.2022



## Annexure 1 - Details of Bonds as on 30.06.2022

S. No.	Series No.	ISIN	Private Placement/ Public Issue	Secured/ unsecured	Facility	Type of charge	Sanctioned amount (Rs. in Millions)	Principal Amount	Outstanding amount as on 30th June, 2022 (Rs. in Millions)	Cover required	Assets required
1	53C	INE053F09EL2	PVT	Secured	Non-Convertible Bonds in the nature of Debentures	Pari-passu	4,100.00	4,100.00	4,175.68	1 time of the outstanding amount of Bonds	4,175.68
3	54B	INE053F09E06	PVT	Secured	-do-	-do-	3,200.00	3,200.00	3,267.78	-do-	3,267.78
5	57	INE053F09F15	PVT	Secured	-do-	-do-	10,000.00	2,000.00	2,040.76	1.25 of the outstanding amount of Bonds	2,550.95
6	58A	INE053F09FK1	PVT	Secured	-do-	-do-	5,000.00	5,000.00	5,097.04	-do-	6,371.30
7	61A	INE053F09FP0	PVT	Secured	-do-	-do-	6,150.00	6,150.00	6,288.82	-do-	7,861.03
8	62B	INE053F09FS4	PVT	Secured	-do-	-do-	2,850.00	2,850.00	2,901.10	-do-	3,626.38
9	63B	INE053F09FV8	PVT	Secured	-do-	-do-	3,150.00	3,150.00	3,207.48	-do-	4,009.35
11	65N	INE053F09GM5	PVT	Secured	-do-	-do-	600.00	600.00	610.38	-do-	762.97
12	65O	INE053F09GN3	PVT	Secured	-do-	-do-	600.00	600.00	610.38	-do-	762.97
13	67A	INE053F09GQ6	PVT	Secured	-do-	-do-	2,000.00	2,000.00	2,036.50	-do-	2,545.62
14	67B	INE053F09GR4	PVT	Secured	-do-	-do-	3,850.00	3,850.00	3,921.47	-do-	4,901.84
15	69	INE053F09GV6	PVT	Secured	-do-	-do-	6,000.00	6,000.00	6,113.28	-do-	7,641.61
16	70AA	INE053F09GX2	PVT	Secured	-do-	-do-	14,100.00	14,100.00	14,361.46	-do-	17,951.83
17	70A	INE053F09GY0	PVT	Secured	-do-	-do-	150.00	150.00	152.76	-do-	190.95
18	70B	INE053F09GZ7	PVT	Secured	-do-	-do-	150.00	150.00	152.76	-do-	190.95
19	70C	INE053F09HA8	PVT	Secured	-do-	-do-	150.00	150.00	152.76	-do-	190.95
20	70D	INE053F09HB6	PVT	Secured	-do-	-do-	150.00	150.00	152.76	-do-	190.95
21	70E	INE053F09HC4	PVT	Secured	-do-	-do-	150.00	150.00	152.76	-do-	190.95
22	71A	INE053F09HD2	PVT	Secured	-do-	-do-	2,200.00	2,200.00	2,240.98	-do-	2,801.23
23	71B	INE053F09HE0	PVT	Secured	-do-	-do-	2,200.00	2,200.00	2,240.98	-do-	2,801.23
24	71C	INE053F09HF7	PVT	Secured	-do-	-do-	2,200.00	2,200.00	2,240.98	-do-	2,801.23
25	71D	INE053F09HG5	PVT	Secured	-do-	-do-	2,200.00	2,200.00	2,240.98	-do-	2,801.23
26	71E	INE053F09HH3	PVT	Secured	-do-	-do-	2,200.00	2,200.00	2,240.98	-do-	2,801.23
27	74	INE053F09HM3	PVT	Secured	-do-	-do-	10,760.00	10,760.00	10,966.34	-do-	13,707.92
28	75	INE053F09HN1	PVT	Secured	-do-	-do-	1,500.00	1,500.00	1,528.76	-do-	1,910.96
29	76A	INE053F09HP6	PVT	Secured	-do-	-do-	2,550.00	2,550.00	2,600.19	-do-	3,250.24
30	76B	INE053F09HQ4	PVT	Secured	-do-	-do-	9,950.00	9,950.00	10,148.78	-do-	12,685.97
31	79A	INE053F09HU6	PVT	Secured	-do-	-do-	1,915.10	1,915.10	2,020.69	-do-	2,525.86
32	80A	INE053F07538	Public	Secured	-do-	-do-	30,956.52	30,956.52	32,740.03	-do-	40,925.04
33	81	INE053F09HV4	PVT	Secured	-do-	-do-	2,560.00	2,560.00	2,690.97	1 time of the outstanding amount of Bonds	2,690.97
34	81A	INE053F09HW2	PVT	Secured	-do-	-do-	667.00	667.00	701.93	-do-	701.93
35	82	INE053F09HX0	PVT	Secured	-do-	-do-	410.00	410.00	431.01	-do-	431.01
36	82A	INE053F09HY8	PVT	Secured	-do-	-do-	300.00	300.00	315.71	-do-	315.71
37	83	INE053F09HZ5	PVT	Secured	-do-	-do-	300.00	300.00	315.37	-do-	315.37



S. No.	Series No.	ISIN	Private Placement/ Public Issue	Secured/ unsecured	Facility	Type of charge	Sanctioned amount (Rs. in Millions)	Principal Amount	Outstanding amount as on 30th June, 2022 (Rs. in Millions)	Cover required	Assets required
38	83 A	INE053F09IA6	PVT	Secured	-do-	-do-	950.00	950.00	999.82	-do-	999.82
39	84	INE053F09IB4	PVT	Secured	-do-	-do-	4,999.00	4,999.00	5,255.11	-do-	5,255.11
40	85	INE053F09IC2	PVT	Secured	-do-	-do-	950.00	950.00	998.47	-do-	998.47
41	86	INE053F07561	Public	Secured	-do-	-do-	28,144.80	28,144.80	29,583.80	-do-	29,583.80
42	86 A	INE053F07579	Public	Secured	-do-	-do-	25,589.10	25,589.10	26,930.00	-do-	26,930.00
43	87	INE053F07587	Public	Secured	-do-	-do-	1,651.70	1,651.70	1,733.29	-do-	1,733.29
44	87 A	INE053F07595	Public	Secured	-do-	-do-	2,638.84	2,638.84	2,772.08	-do-	2,772.08
45	88	INE053F07603	PVT	Secured	-do-	-do-	11,000.00	11,000.00	11,204.90	-do-	11,204.90
46	89	INE053F07611	PVT	Secured	-do-	-do-	4,870.00	4,870.00	4,955.79	-do-	4,955.79
47	89A	INE053F07629	PVT	Secured	-do-	-do-	7,380.00	7,380.00	7,512.02	-do-	7,512.02
48	90	INE053F07637	PVT	Secured	-do-	-do-	570.00	570.00	580.04	-do-	580.04
49	90A	INE053F07645	PVT	Secured	-do-	-do-	550.00	550.00	559.84	-do-	559.84
50	91	INE053F07652	Public	Secured	-do-	-do-	17,783.21	17,783.21	18,087.95	-do-	18,087.95
51	91 A	INE053F07678	Public	Secured	-do-	-do-	5,262.55	5,262.55	5,355.25	-do-	5,355.25
52	92	INE053F07660	Public	Secured	-do-	-do-	10,901.87	10,901.87	11,092.55	-do-	11,092.55
53	92 A	INE053F07686	Public	Secured	-do-	-do-	6,883.59	6,883.59	7,007.11	-do-	7,007.11
54	93A	INE053F07694	PVT	Secured	-do-	-do-	16,500.00	16,500.00	16,793.75	-do-	16,793.75
55	94 A	INE053F07702	PVT	Secured	-do-	-do-	130.00	130.00	132.31	-do-	132.31
56	95	INE053F07710	Public	Secured	-do-	-do-	2,311.52	2,311.52	2,350.94	-do-	2,350.94
57	95 A	INE053F07736	Public	Secured	-do-	-do-	1,297.38	1,297.38	1,320.14	-do-	1,320.14
58	96	INE053F07728	Public	Secured	-do-	-do-	9,479.13	9,479.13	9,649.47	-do-	9,649.47
59	96 A	INE053F07744	Public	Secured	-do-	-do-	4,364.14	4,364.14	4,444.58	-do-	4,444.58
60	99	INE053F07777	PVT	Secured	-do-	-do-	11,390.00	11,390.00	11,560.52	-do-	11,560.52
61	100	INE053F07785	PVT	Secured	-do-	-do-	3,290.00	3,290.00	3,338.98	-do-	3,338.98
62	102	INE053F07793	Public	Secured	-do-	-do-	3,674.74	3,674.74	3,858.38	-do-	3,858.38
63	102 A	INE053F07827	Public	Secured	-do-	-do-	3,689.49	3,689.49	3,879.87	-do-	3,879.87
64	103	INE053F07801	Public	Secured	-do-	-do-	20,573.10	20,573.10	21,631.77	-do-	21,631.77
65	103 A	INE053F07835	Public	Secured	-do-	-do-	10,742.17	10,742.17	11,308.44	-do-	11,308.44
66	104	INE053F07819	Public	Secured	-do-	-do-	2,944.16	2,944.16	3,095.04	-do-	3,095.04
67	104 A	INE053F07843	Public	Secured	-do-	-do-	3,696.34	3,696.34	3,890.94	-do-	3,890.94
68	106	INE053F07868	PVT	Secured	-do-	-do-	10,500.00	10,500.00	11,022.50	-do-	11,022.50
69	107	INE053F07876	Public	Secured	-do-	-do-	485.97	485.97	510.16	-do-	510.16
70	107 A	INE053F07892	Public	Secured	-do-	-do-	1,907.14	1,907.14	2,005.21	-do-	2,005.21
71	108	INE053F07884	Public	Secured	-do-	-do-	10,163.76	10,163.76	10,691.80	-do-	10,691.80
72	108 A	INE053F07900	Public	Secured	-do-	-do-	11,943.13	11,943.13	12,580.02	-do-	12,580.02
73	118	INE053F07983	PVT	Secured	-do-	-do-	29,500.00	29,500.00	31,139.04	-do-	31,139.04
74	120	INE053F07AA7	PVT	Secured	-do-	-do-	22,000.00	22,000.00	22,347.62	-do-	22,347.62
75	121	INE053F07AB5	PVT	Secured	-do-	-do-	20,500.00	20,500.00	20,814.40	-do-	20,814.40
76	123	INE053F07AC3	PVT	Secured	-do-	-do-	17,450.00	17,450.00	17,719.83	-do-	17,719.83
77	124	INE053F07AD1	PVT	Secured	-do-	-do-	9,350.00	9,350.00	9,850.25	-do-	9,850.25
78	129	INE053F07AY7	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,798.81	-do-	31,798.81
79	130	INE053F07AZ4	PVT	Secured	-do-	-do-	28,454.00	28,454.00	30,150.01	-do-	30,150.01
80	131	INE053F07BA5	PVT	Secured	-do-	-do-	22,365.00	22,365.00	23,721.88	-do-	23,721.88
81	132	INE053F07BB3	PVT	Secured	-do-	-do-	25,000.00	25,000.00	26,463.53	-do-	26,463.53
82	133	INE053F07BC1	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,777.52	-do-	31,777.52



S. No.	Series No.	ISIN	Private Placement/ Public Issue	Secured/ unsecured	Facility	Type of charge	Sanctioned amount (Rs. in Millions)	Principal Amount	Outstanding amount as on 30th June, 2022 (Rs. in Millions)	Cover required	Assets required
83	134	INE053F078D9	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,766.88	-do-	31,766.88
84	135	INE053F078E7	PVT	Secured	-do-	-do-	25,000.00	25,000.00	26,459.98	-do-	26,459.98
85	136	INE053F078R9	PVT	Secured	-do-	-do-	30,000.00	30,000.00	30,503.14	-do-	30,503.14
86	138	INE053F078S7	PVT	Secured	-do-	-do-	21,200.00	21,200.00	21,551.08	-do-	21,551.08
87	139	INE053F078T5	PVT	Secured	-do-	-do-	24,556.00	24,556.00	24,946.60	-do-	24,946.60
88	140	INE053F078U3	PVT	Secured	-do-	-do-	25,920.00	25,920.00	26,329.01	-do-	26,329.01
89	141	INE053F078V1	PVT	Secured	-do-	-do-	21,070.00	21,070.00	21,402.48	-do-	21,402.48
90	142	INE053F078W9	PVT	Secured	-do-	-do-	27,070.00	27,070.00	27,498.30	-do-	27,498.30
91	143	INE053F078X7	PVT	Secured	-do-	-do-	24,549.00	24,549.00	25,864.19	-do-	25,864.19
92	144-ETF	INE053F078Y5	PVT	Secured	-do-	-do-	15,800.00	15,800.00	16,646.47	-do-	16,646.47
93	145-ETF	INE053F078Z2	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,402.86	-do-	31,402.86
94	146	INE053F07CA3	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,507.17	-do-	31,507.17
95	147	INE053F07CB1	PVT	Secured	-do-	-do-	8,470.00	8,470.00	8,890.11	-do-	8,890.11
96	149	INE053F07CC9	PVT	Secured	-do-	-do-	31,900.00	31,900.00	32,316.56	-do-	32,316.56
97	150	INE053F07CD7	PVT	Secured	-do-	-do-	25,650.00	25,650.00	26,023.37	-do-	26,023.37
98	151	INE053F07CQ9	PVT	Secured	-do-	-do-	30,000.00	30,000.00	30,425.93	-do-	30,425.93
99	152-ETF	INE053F07CR7	PVT	Secured	-do-	-do-	20,000.00	20,000.00	20,270.45	-do-	20,270.45
100	153	INE053F07CS5	PVT	Secured	-do-	-do-	59,912.00	59,912.00	62,824.13	-do-	62,824.13
101	154	INE053F07CT3	PVT	Secured	-do-	-do-	46,520.00	46,520.00	48,781.19	-do-	48,781.19
102	155	INE053F07CU1	PVT	Secured	-do-	-do-	30,000.00	30,000.00	31,072.90	-do-	31,072.90
103	156	INE053F07CV9	PVT	Secured	-do-	-do-	19,545.00	19,545.00	20,544.95	-do-	20,544.95
104	157	INE053F07CW7	PVT	Secured	-do-	-do-	13,750.00	13,750.00	14,413.47	-do-	14,413.47
105	158	INE053F08098	PVT	Unsecured	-do-	Not applicable	19,940.00	19,940.00	20,234.04	-do-	20,234.04
106	159	INE053F08106	PVT	Unsecured	-do-	-do-	29,809.00	29,809.00	30,242.28	-do-	30,242.28
107	160	INE053F08114	PVT	Unsecured	-do-	-do-	46,930.00	46,930.00	47,625.99	-do-	47,625.99
108	161	INE053F08122	PVT	Unsecured	-do-	-do-	40,000.00	40,000.00	40,583.93	-do-	40,583.93
109	162	INE053F08155	PVT	Unsecured	-do-	-do-	50,000.00	50,000.00	52,085.00	-do-	52,085.00
110	163-ETF	INE053F08163	PVT	Unsecured	-do-	-do-	11,800.00	11,800.00	12,226.43	-do-	12,226.43

14,18,435.46 14,10,435.46 14,59,975.22 14,89,765.76

Principal amount for Secured  
Debt Securities 12,11,956.46

