



**INDIAN RAILWAY FINANCE CORPORATION LTD.**

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)

Regd. Office: Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,

50-B, Chanakyapuri, New Delhi - 110021, Phone: 011-24100385

E-mail: info@irfc.nic.in, Website: www.irfc.nic.in

No.: IRFC/Bonds/Trustee/Indian Bank/HY20-21

July 8, 2021

Asstt. General Manager,  
Indian Bank,  
New Delhi Main Branch,  
G-41 Connaught Circus,  
New Delhi- 110001

**Sub: Certification as per Half yearly compliance report for the half year ended March 31, 2021**

Dear Sir/Madam,

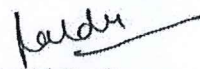
Please find below the required certifications w.r.t. half yearly compliance report for the half year ended March 31, 2021-

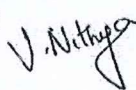
1. Security in terms of Information Memorandum/ Debenture Trust Deed created within due date- *Yes*
2. Due date (s) for the payment of interest/principal (falling in the previous and forthcoming half-year)-

*This forms part of the Financial Results for the Year ended 31.03.2021 which was shared with the trustee via email dated July 2, 2021.*

Thanking You,

Yours faithfully,  
For and on behalf of,  
Indian Railway Finance Corporation Ltd.

  
(Rakhi Dua)  
Additional General Manager (Finance)- II





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July 8, 2021

Asstt. General Manager,  
Indian Bank,  
New Delhi Main Branch,  
G-41 Connaught Circus,  
New Delhi- 110001

Sr No	Particulars	Complied/Not Complied	Remarks
1	The Issuer covenants with the Trustee that it shall pay to the Debenture Holder(s)/Beneficial Owner(s) the principal amount of the Debentures together with redemption premium, if any, on the Redemption Dates and shall also pay interest (inclusive of penal interest where applicable) on the Debentures (with respect to all the ISIN) (including any applicable default interest, fees and costs and expenses)	Complied	
2	The Issuer confirms that immediately on allotment of Debentures it has credited the beneficiary account of the Beneficial Owner(s) with the Depository Participant within a period of two days.	Complied	
3	The Issuer confirms that all the formalities and seek listing permission from stock exchange(s) was completed within 4 (four) trading days from the Date of Allotment	Complied	
4	The Issuer confirms that the credit rating shall be reviewed on an annual basis by a credit rating agency registered by SEBI.	Complied	
5	The Issuer confirms that Conditions Precedent and Subsequent to Disbursement are complied with	Complied	
6	The Issuer confirms that they shall not carry out any amendments or alterations to the memorandum of association and articles of association detrimentally affect the interests of the Debenture Holder without prior consent in writing from DT	Complied	
7	The Issuer confirms to keep at its registered office/ corporate office a Register of the Debenture Holder(s) holding Debentures, in physical form showing the name and address and the occupation, amount of the Debentures etc	Complied	
8	The Issuer shall keep proper books of account as required by the Act and make true and proper entries therein of all dealings and transactions of and in relation to the Secured Assets	Complied	
9	The Issuer confirms that unclaimed interest/dividend transferred to "Investor Education and Protection Fund"	Complied	
10	The Issuer shall ensure that the Registrars to an issue and Share Transfer Agent to forward the details of Debenture Holder(s) to the Debenture Trustee at the time of allotment and thereafter by the seventh working day of every next month.	Complied	
11	The Issuer has submitted Quarterly compliance Report within 45 days of the respective quarter or within 7 days of the relevant Board meeting whichever is earlier	Complied	
12	The Issuer has submitted half yearly compliance Report within 45 days of the respective half year or within 7 days of the relevant Board meeting whichever is earlier	Complied	
13	The Issuer shall not have the right to redeem the outstanding Debentures, in full or in part, (with or without prepayment premium) until the expiry of 2 (two) years from the Deemed Date of Allotment (Call option - In case of public issue debenture)	NA	
14	The Issuer confirms that they have obtain no objection certificates/permission, wherever required, in terms of the existing transaction documents from all the existing charge holders agreeing to cede pari-passu charge on Secured Assets.	Complied	
15	The Issuer undertakes / confirms that the proceeds of the issue of Debentures shall be kept in an escrow account, opened for the purpose, until the documents for creation of Security are executed.(for public issuance)	Complied	
16	The Issuer confirms that any change in the Account Bank details shall be informed to Debenture Trustee within 1 (one) working day.	Complied	
17	The Issuer confirms that Debentures are issued in the dematerialized form and the necessary guidelines issued by the Depository shall be followed	Complied	

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18	The Issuer confirms that in the event there is any downward revision in the credit rating, the terms of the issue shall be revised in the manner as stipulated in the Disclosure Document/Prospectus/ Offer Letter and shall be informed to DT immediately.	Complied	
19	The Issuer confirms that no default by the Issuer in the payment of any installment of interest/ Redemption of the Debentures	Complied	
20	The Issuer confirms that no Default in performance of covenants and conditions as per Debenture Trust Deed and Information Memorandum / PPM (ISIN wise)	Complied	
21	The Issuer confirms that the no charge created on the Secured Assets or any part thereof, other than the Permitted Security Interest, without the prior approval of the Trustees/Debenture Holder(s)	Complied	
22	The Issuer confirms that Security Document executed and delivered to the Debenture Trustee and the Debenture Holder(s)/Beneficial Owners(s).	Complied	
23	The Issuer confirms that any information given in the Disclosure Documents//Prospectus/ Offer Letter, the Transaction Documents were not misleading or incorrect in any material respect or is found to be incorrect.	Complied	
24	The Issuer confirms to inform that if an attachment or distraint is levied on the Secured Assets or any part thereof and / or certificate proceedings are taken or commenced for recovery of any dues from the Issuer	Complied	
25	The Issuer confirms that if extraordinary circumstances have occurred which make it improbable for the Issuer to fulfill its obligations under this Deed and/or the Debentures in the opinion of the Debenture Trustee.	Complied	
26	The Issuer confirms that the liabilities of the Issuer does not exceed its assets indicating the inability of the Issuer to discharge its obligations under this Deed.	Complied	
27	The Issuer confirms that in case any of the necessary clearances required or desirable in relation to the [Project] or Issuer or the Debentures in accordance with any of the Transaction Documents are received or not revoked or not terminated, withdrawn, suspended, modified or withheld or shall cease to be in full force and effect which shall, in the reasonable opinion of Debenture Holder(s) have Material Adverse Effect on the [Project] or Issuer or the Debentures	Complied	
28	The Issuer confirms to instruct the Depository to provide a list of Beneficial Owner(s) showing (a) the name and address and the occupation, if any, of each Debenture Holder and the same is to be provided to DT	Complied	
29	The Issuer confirms that they have complied with the provisions of the Foreign Account Tax Compliance Act ("FATCA") and ensure the due compliance of the provisions of the FATCA at all times during the currency of the Debentures.	NA	
30	The Issuer confirms that, if during the currency of Debentures, any further guidelines are formulated (or modified or revised) by any Governmental Authority in respect of creation of Debenture Redemption Reserve and investment of the monies lying therein and/or Recovery Expense Fund, the Issuer shall duly abide by such guidelines and execute all such supplemental letters, agreements and deeds of modifications as may be required by the Debenture Holder(s) or the Trustee	Complied	
31	The Issuer confirms that, they have constituted a stakeholders' relationship committee, in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to look into the mechanism of redressal of grievances of the Debenture Holders	Complied	
32	The Issuer confirms that, they shall paid stamp duty as applicable on the Debentures and execution of this Deed and paid stamp duty (including any additional stamp duty, if any), other duties, Taxes, charges and penalties, if and when the Issuer may be required to pay according to the laws for the time being in force in the State.	Complied	
33	The Issuer confirms that the complaints received in respect of the Debentures are attended expeditiously and satisfactorily	Complied	
34	The Issuer confirms that, No Directors of the Issuer are added to any defaulter's list by any Governmental Authority, if any then such person removed from its Board.	Complied	
35	The Issuer confirms that no change in the nature and conduct of its business (from what is being carried out as on the date hereof) , other than the objects as set out in its Memorandum of Association, without prior intimation to the Debenture Trustee.	Complied	
36	The Issuer confirms that, they have not enter into a single transaction or a series of transactions (whether related or not) and whether voluntary or involuntary to sell, lease, transfer or otherwise encumber or charge or dispose the Secured Assets or any part thereof without the prior consent of the Debenture Trustee.	Complied	
37	The Issuer confirms that, they have not directly or indirectly contract, create, incur, assume or suffer to exist any indebtedness or borrowing arrangement, either secured or unsecured, with any other bank, financial institution, Issuer or otherwise or accept deposits, except as otherwise permitted herein without the prior consent of the Debenture Trustee.	Complied	
38	The Issuer confirms that, during the subsistence of the Security created by the Issuer in favour of the Debenture Trustee.	Complied	

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39	the Issuer confirms that they shall not do or suffer to be done or be party or privy to any act, deed, matter or thing which may, in anywise prejudicially affect the Security and the rights created in favour of the Debenture Trustee	Complied	
40	The Issuer confirms that, they have paid all rents, royalties, Taxes, rates, levies, cesses, assessments, impositions and outgoings, governmental, municipal or otherwise imposed upon or payable by the Issuer, in relation to the Secured Assets, as and when the same shall become payable, and when required by the Trustee produce the receipts for such payments.	Complied	
41	The Issuer confirms that, they obtained renewal of the leases under which any of the leaschold land forming part of the Secured Assets. (in case of lease property)	NA	
42	The Issuer confirms that, they promptly informed the stock exchange(s) and the Debenture Trustee all information having bearing on the performance/operation of the Issuer, any price sensitive information or any action that may affect the payment of interest or Redemption of the Debentures in terms of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Complied	
43	The Issuer confirms that all the terms of the Issue and covenants of the Debenture Trust Deed and	Complied	
44	The Issuer confirms to include anyother covenant not included in the above list as per the respective Information Memorandum and Debenture Trust Deed or anyother documents entered between Issuer and Trustee.	Complied	

Thanking You,

Yours faithfully,

For and on behalf of,

Indian Railway Finance Corporation Ltd.

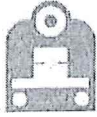
*Rakhi Dua*

(Rakhi Dua)

Additional General Manager (Finance)- II





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July 8, 2021

Asstt. General Manager,  
Indian Bank,  
New Delhi Main Branch,  
G-41 Connaught Circus,  
New Delhi- 110001**Half Yearly Report for March 2021**

	In compliance with the SEBI (Debenture Trustee) Regulations, 1993 as amended from time to time, Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit	
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of entity (NBFC/HFC/FI/Other)	NBFC
2	Issue Size (Rs. in crore)	Refer Annexure 'Y'
3	Public/Rights/ Privately Placed	Refer Annexure 'Y'
4	Listed/Unlisted	Refer Annexure 'Y'
5	Secured/Unsecured	Refer Annexure 'Y'
6	Credit Rating and change in credit rating (if any) Letter from Credit Rating Agency along with rationale for revision (if any)	No change in rating
7	Name(s) of Rating Agency	CRISIL, CARE & ICRA
8	Rating	CRISIL- AAA/Stable CARE- AAA/Stable ICRA- AAA/Stable
9	Please provide the Certificate of confirmation from Statutory Auditor of the Company along with half yearly/annual financial results	Financial Results for year ended March 31, 2021 already shared
10	Security Value/Cover (Total assets available for total secured borrowings including through issue of secured Debt Securities)	Rs.36,15,872.19 million
11	Asset Cover	1.46
12	Debt Equity Ratio	9 times
13	Value of book debts / receivables certified by the statutory auditor [Note -1]	Rs.36,15,872.19 million
14	Please specify purpose of utilization of Proceeds (deviations, if any) [Note -2]	Refer 'Appendix'
15	Please confirm the Status of compliance with the covenants of the Offer Document/Information Memorandum	Refer 'Covenant Monitoring'
16	Debt Service Coverage Ratio [Not applicable to Banks and NBFCs]	NA
17	Interest Service Coverage Ratio [Not applicable to Banks and NBFCs]	NA
18	Please provide Size /Value of Recovery Fund	Rs.25,00,000
19	Please specify any addition in the Recovery Expense fund (REF) during the quarter	NA
20	Please provide Details of usage of the funds, if any, during the quarter	NA
21	Kindly confirm the REF maintained in the form of	Bank Guarantee
22	ISIN (that is maturing in the current FY)	Refer Annexure 'Y'
23	Amount outstanding	Rs.2,06,070.00 million
24	Please provide Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per Companies (Share Capital and Debentures) Rules, 2014)	NA
25	Accounts/funds to be maintained in case of Municipal Debt Securities - Only for Municipal Bonds	NA
	Please provide Size/Value of Fund for the below mentioned account	
	No lien Escrow Account	
	Interest Payemnt Account	
	Sinking Fund Account	
26	Net worth of the company	Rs.3,59,133.82 million
27	Net profit after tax	Rs.44,161.31 million
28	Earnings per share	3.66
29	Please provide Certificate of confirmation from Authorized Representative of the Company for the below and specify Yes/No for the same:	Certificate attached
	Security in terms of Information Memorandum/ Debenture Trust Deed created within due date	Yes
	Details of pending security (if any) - (Yes or No)	NA
	Reasons for delay (waiver if any)- (Yes or No)	NA





30	Please provide Certificate of confirmation from Authorized Representative of the Company for the below and specify Yes/No for the same and dates as applicable:	Certificate attached
	Due date (s) for the payment of interest/principal (falling in the previous half-year)	-do-
	Payment of interest/principal on due date (Yes/No)	Yes
	Reasons for delay (if any)	NA
31	Please provide Certificate of confirmation from Authorized Representative of the Company and specify dates and reason for the below:	Certificate attached
	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	-do-
	Reasons for change (if any)	NA
32	Please provide certificates/undertaking for below mentioned points:	
a	Audited financial results on half yearly basis as submitted to stock exchange (Half yearly Results)	Financial Results for year ended March 31, 2021 already shared
b	The audited financial results, along with the statutory auditors report, the directors annual report , profit and loss accounts, balance sheets (Audited Results) - [NOTE -3]	Financial Results for year ended March 31, 2021 already shared
c	Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - Undertaking to Stock Exchange	57 (2) undertaking attached
d	Certified true copy of the letter submitted to the stock exchange in terms of Reg. 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - Letter to Stock Exchange	54 (2) undertaking attached
33	<b>PART- II -Information to be submitted to the Debenture holders (Regulation 58)</b>	
	We confirm that we shall in terms of the <u>Regulation 58 of the</u> SEBI (Listing Obligations and Disclosure Requirements) 2015 send to the Debenture Holders the following documents and information:-	
a	Hard / Soft copies of full annual reports to those who request for the same [NOTE -4]	Already shared
b	Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52 [NOTE-5]	Financial Results for year ended March 31, 2021 already shared
c	Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting [NOTE-6]	NA
d	Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution [NOTE-7]	NA
Note -1	Where the debentures are secured by receivables/book debts	
Note -2	Enclose format for deviation and variation as per Annexure 'A' to the SEBI circular (SEBI/HO/DDHS/08/2020 dated January 17, 2020.)In case the debentures are issued for financing working capital to be submitted at end of each financial year. The said format is also attached hereunder as Appendix. [Word format attached]	
NOTE -3	This is an annual requirement, thus to be included as per the FY followed by the issuer company	
Note -4	Clause 58 (1)(a)of LODR	
Note -5	Clause 58 (1)(d)of LODR	
Note -6	Clause 58 (2)of LODR	
Note -7	Clause 58 (3)of LODR	

Thanking You,

Yours faithfully,

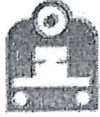
For and on behalf of,

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(Rakhi Dua)

Additional General Manager (Finance)- II



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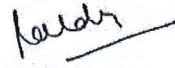
July 8, 2021

Asstt. General Manager,  
Indian Bank,  
New Delhi Main Branch,  
G-41 Connaught Circus,  
New Delhi- 110001

Sr No	ISIN Particulars	Complied/Not Complied	Remarks
1	The Issuer confirms that in the event of any default in the payment of interest and/or in the redemption of the Debentures, interest at the rate of 2% per annum over the interest rate for the default in payment of interest, additional interest and/or principal amount till the dues are cleared.	Complied	
2	The Issuer confirms that in the event of delay payment of Interest amount and/or principal amount on the due date(s) or Redemption Amount on the Redemption Date, the Issuer shall pay additional interest of 2.00% (two percent) per annum in addition to the respective Interest Rate payable on the Debentures	Complied	
3	The Issuer confirms that in the event of delay in execution of the debenture trust deed within the prescribed period from the Deemed Date of Allotment, the Issuer shall pay penal interest at the rate as mentioned in relevant regulations, until the date of execution of the debenture trust deed.	Complied	
4	The Issuer shall complete all the formalities and seek listing permission from stock exchange(s) within 4 (four) trading days from the Date of Allotment	Complied	
5	Date of Listing (ISIN wise)	Complied	
6	Date of Issue Opening	Complied	
7	Date of Issue Closing	Complied	
8	Date of Allotment (ISIN wise)	Refer Annexure 'Y'	
9	The Issuer confirms that all the terms of the Issue and Information Memorandum are complied with,	Complied	
10	The Issuer confirms to include anyother covenant not included in the above list as per the respective	Complied	

Thanking You,

Yours faithfully,  
For and on behalf of,  
Indian Railway Finance Corporation Ltd.

  
(Rakhi Dua)  
Additional General Manager (Finance)- II





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08.07.2021

AppendixStatement of Deviation or Variation

Name of listed entity	Indian Railway Finance Corporation Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Refer Annexure 'Y'
Amount Raised	Refer Annexure 'Y'
Report filed for half year ended	March 31, 2021
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						

*Deviation could mean:**(a) Deviation in the objects or purposes for which the funds have been raised**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

Thanking You,

Yours faithfully,

For and on behalf of,

Indian Railway Finance Corporation Ltd.

(Rakhi Dua)

Additional General Manager (Finance)- II

Encl: As stated





# INDIAN RAILWAY FINANCE CORPORATION LTD.

## Annexure Y

S/NO	ISIN_CODE	SERIES	Pvt./Public	Listed/ Unlisted	Secured/ Unsecured	Date of Allotment	Maturity Date	Rate of Int	Outstanding amount as on March 31, 2021 (Rs. in million)
1	INE053F09EH0	52B	Pvt	Listed	Secured	17-May-2006	17-May-2021	8.64	7,000.00
2	INE053F09EK4	53B	Pvt	Listed	Secured	29-Nov-2006	29-Nov-2021	8.68	2,250.00
3	INE053F09EL2	53C	Pvt	Listed	Secured	29-Nov-2006	29-Nov-2026	8.75	4,100.00
4	INE053F09EN8	54A	Pvt	Listed	Secured	07-Jun-2007	07-Jun-2022	9.95	1,500.00
5	INE053F09EO6	54B	Pvt	Listed	Secured	07-Jun-2007	07-Jun-2027	10.04	3,200.00
6	INE053F09FC8	55N	Pvt	Listed	Secured	07-Jun-2007	07-Jun-2021	9.86	330.00
7	INE053F09FD6	55O	Pvt	Listed	Secured	07-Jun-2007	07-Jun-2022	9.86	330.00
8	INE053F09FI5	57	Pvt	Listed	Secured	28-Sep-2007	28-Sep-2021	9.66	2,000.00
9	INE053F09FI5	57	Pvt	Listed	Secured	28-Sep-2007	28-Sep-2022	9.66	2,000.00
10	INE053F09FK1	58A	Pvt	Listed	Secured	29-Oct-2007	29-Oct-2022	9.20	5,000.00
11	INE053F09FP0	61A	Pvt	Listed	Secured	11-Sep-2008	11-Sep-2023	10.70	6,150.00
12	INE053F09FS4	62B	Pvt	Listed	Secured	26-Dec-2008	26-Dec-2023	8.50	2,850.00
13	INE053F09FV8	63B	Pvt	Listed	Secured	15-Jan-2009	15-Jan-2024	8.65	3,150.00
14	INE053F09GK9	65L	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2021	8.20	600.00
15	INE053F09GL7	65M	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2022	8.20	600.00
16	INE053F09GIM5	65N	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2023	8.20	600.00
17	INE053F09GN3	65O	Pvt	Listed	Secured	27-Apr-2009	27-Apr-2024	8.20	600.00
18	INE053F09GQ6	67 A	Pvt	Listed	Secured	03-Feb-2010	03-Feb-2025	8.65	2,000.00
19	INE053F09GR4	67 B	Pvt	Listed	Secured	03-Feb-2010	03-Feb-2030	8.80	3,850.00
20	INE053F09GV6	69	Pvt	Listed	Secured	10-Mar-2010	10-Mar-2025	8.95	6,000.00
21	INE053F09GX2	70AA	Pvt	Listed	Secured	04-May-2010	04-May-2030	8.79	14,100.00
22	INE053F09GY0	70A	Pvt	Listed	Secured	04-May-2010	04-May-2031	8.72	150.00
23	INE053F09GZ7	70B	Pvt	Listed	Secured	04-May-2010	04-May-2032	8.72	150.00
24	INE053F09HA8	70C	Pvt	Listed	Secured	04-May-2010	04-May-2033	8.72	150.00
25	INE053F09HB6	70D	Pvt	Listed	Secured	04-May-2010	04-May-2034	8.72	150.00





26	INE053F09HC4	70E	Pvt	Listed	Secured	04-May-2010	04-May-2035	8.72	150.00
27	INE053F09HD2	71A	Pvt	Listed	Secured	14-May-2010	14-May-2031	8.83	2,200.00
28	INE053F09HE0	71B	Pvt	Listed	Secured	14-May-2010	14-May-2032	8.83	2,200.00
29	INE053F09HF7	71C	Pvt	Listed	Secured	14-May-2010	14-May-2033	8.83	2,200.00
30	INE053F09HG5	71D	Pvt	Listed	Secured	14-May-2010	14-May-2034	8.83	2,200.00
31	INE053F09HH3	71E	Pvt	Listed	Secured	14-May-2010	14-May-2035	8.83	2,200.00
32	INE053F09HM3	74	Pvt	Listed	Secured	29-Mar-2011	29-Mar-2026	9.09	10,760.00
33	INE053F09HN1	75	Pvt	Listed	Secured	31-Mar-2011	31-Mar-2026	9.09	1,500.00
34	INE053F09HO9	76	Pvt	Listed	Secured	10-May-2011	10-May-2021	9.27	3,900.00
35	INE053F09HP6	76 A	Pvt	Listed	Secured	10-May-2011	10-May-2026	9.33	2,550.00
36	INE053F09HQ4	76B	Pvt	Listed	Secured	10-May-2011	10-May-2031	9.47	9,950.00
37	INE053F09HR2	77	Pvt	Listed	Secured	31-May-2011	31-May-2021	9.57	12,450.00
38	INE053F09HS0	78	Pvt	Listed	Secured	28-Jul-2011	28-Jul-2021	9.41	15,000.00
39	INE053F09HT8	79	Pvt	Listed	Secured	08-Nov-2011	08-Nov-2021	7.55	5,396.00
40	INE053F09HU6	79A	Pvt	Listed	Secured	08-Nov-2011	08-Nov-2026	7.77	1,915.10
41	INE053F07520	80	Public	Listed	Secured	23-Feb-2012	23-Feb-2022	8.00/8.15	31,732.38
42	INE053F07538	80 A	Public	Listed	Secured	2/23/2012	23-Feb-2027	8.10/8.30	30,956.52
Total Outstanding									206,070.00



V. N. K. e





**INDIAN RAILWAY FINANCE CORPORATION LTD.**

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)

Regd. Office: Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,

50-B, Chanakyapuri, New Delhi - 110021, Phone: 011-24100385

E-mail: info@irfc.nic.in, Website: www.irfc.nic.in

No.: IRFC/Bonds/SEBI LODR/2021

July 8, 2021

<b>BSE Limited ("BSE")</b> Department of Corporate Services 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
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**Sub: Submission of undertaking under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 given below are the details in respect of long term listed debt securities of the company as on March 31, 2021-

(a) Credit Rating and : "AAA/Stable" by CRISIL, "AAA/Stable" by ICRA and change in credit "AAA/Stable" by CARE. There is no change in the credit rating. rating (if any)

(b) Assets Cover : 1.46 (times)  
Available

(c) Debt Equity Ratio : 9 times

(d) & (e) Previous / Next due date for payment of interest / principal. These were notified to the stock exchange(s) on 29.06.2021 alongwith the Financial Results for the Year ended 31.03.2021.

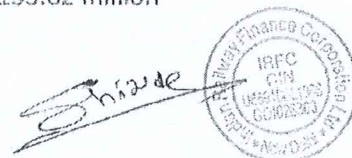
(f) Debt Service Coverage ratio : Not Applicable to IRFC since it is an NBFC registered with RBI

(g) Interest Service Coverage ratio : -do-

(h) Outstanding redeemable preference shares : NIL  
(quantity and value)- Bonds in the case of IRFC

(i) Capital Redemption Reserve/ Debenture : NA  
Redemption Reserve

(j) Net Worth : Rs.3,59,133.82 million





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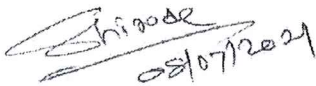
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(k)	Net Profit after Tax	: Rs.44,161.31 million
(l)	Earnings per share (Basic)	: 3.66

You are requested to kindly take the same on record.

Thanking You

For Indian Railway Finance Corporation Limited

  
02/07/2021

(Vijay Babulal Shirode)

Company Secretary & Compliance Officer





**INDIAN RAILWAY FINANCE CORPORATION LTD.**

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)  
Regd. Office: Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,  
50-B, Chanakyapuri, New Delhi – 110021, Phone: 011-24100385  
E-mail: info@irfc.nic.in, Website: www.irfc.nic.in

No.: IRFC/Bonds/Trustee/2021

June 24, 2021

<b>BSE Limited ("BSE")</b> Department of Corporate Services 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
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**Sub: Submission of undertaking under Regulation 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for FY 2020-21**

Dear Sir/Madam,

In terms of the provisions Regulation 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby undertake that all documents and intimations required to be submitted to the debenture trustees in the term of Trust Deed and Securities Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully

For Indian Railway Finance Corporation Limited

(Nithya Varadharajan)  
Dy. Manager (Bonds)

