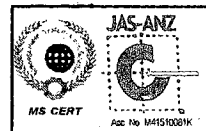




NEELACHAL ISPAT NIGAM LIMITED

IPICOL HOUSE, 1ST FLOOR, ANNEXE BUILDING, BHUBANESWAR-751022, ODISHA, INDIA
Ph - 0674-2543231, 2543354, 2543741, 2543898, Fax : 0674-2541763
Website : www.ninl.in, CIN : U27109OR1982GOI001050



ISO 9001 Registered

Ref. NINL/CS/09/012/

Date : April 28, 2020

The Dy. General Manager/ BH

Indian Bank,
Main Branch,
G - 41, Connaught Place,
New Delhi - 110 001

Sub. : Indian Bank acting as Debenture Trustee – NINL Bonds 2021 – details for the half year ended 31.03.2020.

Dear Sir,

With reference to the letter No. HO : DT - REF/03/2020-21 dtd. 09.04.2020 on the captioned subject, we are forwarding herewith the following information in regard to NINL Bonds 2021.

1. The company has issued the following Bonds :

- i) 2000 numbers of NINL Bonds 2021 of face value of Rs. 10,00,000/- each aggregating to Rs. 200 crores during the year 2009, where Indian Bank, Main Branch, New Delhi is acting as Trustee. Out of the said Bonds 3 installments of 1/4th of the face value amounting to Rs. 150 Cr. has already been redeemed.
- ii) 2000 nos of bonds aggregating to Rs. 200 crores during the year 2014 as NINL Bonds 2024 of face value of Rs. 10,00,000/- each .

The updated list of name & address of the Bondholders of NINL Bonds 2021, wherein Indian Bank is the Trustee will be forwarded separately upon receipt from M/s Cameo Corporate Services Ltd. (RTA).

2. In pursuance to the terms of offer, the company has to pay half yearly interest for the NINL Bonds 2021 on 19th February & 19th August each year from Deemed date of Allotment i.e., 19.02.2009 up to the date of redemption of the Bond. Accordingly, the last half yearly interest along with the 3rd installment of 1/4th redemption amount for the captioned Bond due on 19.02.2020 has already been paid to the respective Bondholders through RTGS / NEFT.

3. Details of debenture holders complaints :

Complaints pending at the end of previous half year ended 30.09.2019	Complaints received during the half year ended 31.03.20	Nature of Complaint	Complaints resolved during the half year	Reasons for pending / unresolved complaints	Average time taken to resolve each complaint
Nil.	Nil.	N. A.	N. A.	N. A.	N. A.

Contd.....P/2



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4. We wish to confirm that the asset of NINL available by way of security for NINL Bonds 2021 are sufficient to discharge the claims of the Debenture holders as and when they become due.
5. The copy of the Half Yearly Financial Results for the period ended 31.03.2020 will be submitted after the same is approved by the Board of Directors.
6. Certificate regarding maintenance of Asset Cover Ratio duly certified by the Chartered Accountant will be sent separately after the half yearly accounts are finalized and approved by the Board of Directors.
7. The trusteeship fees towards annual service charges amounting to Rs. 1,18,000.00 for the year 2019-20 is under process and will be paid shortly.

It may be noted that due to lockdown on account of COVID 19 (Force Majeure), there may be delay in furnishing all the information in time.

Thanking you,

Yours faithfully,
For Neelachal Ispat Nigam Limited

[L. K. Mohanty]
Company Secretary

Email : ninlbbsrbs@gmail.com

Copy to : The Asst. General Manager (Law), Indian Bank, Corporate Office, Legal Department, 254 – 260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.