

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2025

A	No conflict of interests with other activities				Yes
	The activities other than debenture trusteeship performed by Debenture Trustee are not in conflict with Debenture Trustee activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.				
B	Change in status or constitution				Nil
	Reporting of 'changes in status or constitution' of Debenture Trustee including the following:				Nil
	(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of Section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force				Details as per D(iii) - Change in Key personnel
	(ii) Change in Director, including managing director / whole time director				Indian Bank is a listed entity and shares are widely traded in stock exchange
	(iii) Change in shareholding not resulting in change in control				
C	Other Information				Nil
	(i) Details of arrest / conviction of key officials of Debenture Trustee				Nil
	(ii) Details of prosecution cases or criminal complaints filed by investors against the Debenture Trustee				Nil
	(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the Debenture Trustee				Nil
	(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of Debenture Trustee				Nil
	(v) Action taken by the Debenture Trustee on the above issues				
D	Compliance with registration requirements				
	Certified that the requirements specified for SEBI registration as Debenture Trustee are fulfilled, the details are as under:				Rs. 57028.96 crores
	(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2024				No Changes
	(ii) Any change in infrastructure since the last report / registration/ renewal				
	(iii) Changes in Key personnel during the half year ended March 2025				Experience
	Name(s) of the key personnel	Appointment / Cessation	Date of Appointment / Cessation	Qualification	
1	Ms. Papia Sengupta	Cessation	29/10/2024	CFA, CAIIB	Ms. Papia Sengupta was Shareholder Director
2	Mr. Sanjeev Krishnagopal Maheshwari	Appointment	21/12/2024	Chartered Accountant	Mr. Sanjeev Krishnagopal Maheshwari is a Chartered Accountant and has more than 38 Years experience of practice in the field of Audit, Taxation and Management Consultancy. He was a member of the Central Council of Institute of Chartered Accountants of India ICAI for 9 years, and Chairman of Accounting Standards Board of ICAI, for 3 years during which he was instrumental in formulation of Ind AS and played a key role in rolling out of Standards. He has served on most of the technical committees as Chairman or member at ICAI. He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants. He was Part Time Non-Official Director on the Central Board of State Bank of India from 20.12.2019 to 19.12.2022.
3	Mr. Balmukund Sahay	Cessation	21/12/2024	Post Graduate	Mr. Balmukund Sahay was Part-Time Non-Official Director
4	Mr. Vishvesh Kumar Goel	Cessation	21/12/2024	Chartered Accountant	Mr. Vishvesh Kumar Goel was Part-Time Non-Official Director
5	Mr. Shanti Lal Jain	Cessation	01/01/2025	Chartered Accountant, Company Secretary and CAIIB	Mr. Shanti Lal Jain was MD and CEO
6	Mr. Binod Kumar	Appointment	16/01/2025	MD and CEO	Shri Binod Kumar assumed charge as MD and CEO of Indian Bank on 16th January 2025. Shri Binod Kumar is a Graduate in Science from Ranchi University and holds Post Graduate Diploma in Banking & Finance from NIBM, Financial Risk Manager FRM from GARP USA and a Certified Associate Member of Indian Institute of Bankers CAIIB. Shri Binod Kumar has Diploma in Treasury Investment & Risk Management, Banking & Finance by IIBF and Leadership Skill development Program from IIM Bangalore. Shri Binod Kumar started his banking journey in Punjab National Bank as Management Trainee in the year 1994 and elevated to Executive Director of Punjab National Bank on 21.11.2022. He has rich and diversified banking experience of more than 30 years, ranging from Branch and Administrative Office to Risk Management, Credit etc. He has also headed BO DIFC, Dubai as Chief Executive Officer and the Corporate Credit Division, Head Office of Punjab National Bank as Chief General Manager. He has also served as the Nominee Director on behalf of PNB on the Board of PNB Housing Finance Limited and India SME Asset Reconstruction Company Limited ISARC
E	Details of deficiencies and non compliances				Nil
F	Details of the review of the report by the Board of Directors				19/05/2025
	Date of Board Review (dd/mm/yyyy)				Nil
	Observation of the BoD on the deficiencies and non compliances and corrective measures initiated				

Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time, other than the deficiencies and non compliances reported by us at Section(e) above.

Name of Compliance Officer
Email ID

C S Shridevi
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