

IND DIGI KCC

Frequently Asked Questions

S.no	Question	Response
1.	What are the pre requisites to avail digital KCC?	<p>a. The applicant shall be existing IB customer.</p> <p>b. Customer shall be minimum 18 years of age.</p> <p>c. PAN shall be updated in Bank's records.</p> <p>d. Mobile Number shall be registered with Bank.</p> <p>e. CIF shall be e-KYC/ Re-KYC verified.</p> <p>f. There should not be any LIVE KCC in IB Bank/ other banks/ FIs.</p> <p>g. There should not be any NPA Account in IB Bank/ other banks/ FIs.</p> <p>h. There should not be any CLOSED account with "Written-off/ Settled" status in our Bank/ other banks/ FIs.</p> <p>i. CIBIL/ CRIF score shall be minimum 730 and 717 respectively.</p> <p>j. Land Holding of the applicant shall be in "Individual" capacity.</p> <p>k. Name of the applicant should match with name in the Land Records of Respective State Government.</p> <p>Presently, Indian Bank Digital KCC is available in the states of Tamil Nadu, Uttar Pradesh, Maharashtra, Madhya Pradesh, Odisha, Chhattisgarh and Andhra Pradesh only.</p>
2.	What is the maximum loan amount that can be availed through the facility?	At present, the facility is available for KCC up to Rs 2.00 lacs (5 th year limit). However, Customers may contact their Home Branch for availing higher limit through off-line mode.
3.	I do not remember my CIF number.	<p>CIF No is mentioned on the first page of Saving Bank passbook.</p> <p>Alternatively, Customer may enter their SB A/c Number. However, in case SB A/c is in joint names, loan application would be made in the name of the first (primary) customer.</p>
4.	My Mobile number is not registered in Bank records. Can I avail Digital KCC Loan?	Mobile number is mandatory for availing digital KCC. Kindly visit Home Branch for registering mobile number.
5.	I am receiving message stating that PAN is not available with Bank.	Kindly visit Home Branch for updating PAN in Bank's records.
6.	I am receiving message that my CIF is not e-KYC Verified.	Kindly visit Home Branch for e-KYC Verification/ Re-KYC.
7.	I need a crop loan for Rs 3.00 Lakhs. Can I get it through the Digital KCC Journey?	Currently maximum loan amount under IND DIGI KCC is restricted to Rs. 2.00 Lakhs. Customers may contact Home Branch for availing higher limit through off-line mode.

8.	For eg., I am cultivating my ancestral land in Salem District. But the land is still registered in the name of my late father in the Govt records. Can I avail Digital KCC?	No. Digital KCC is available only against land parcels notified in the customer's name in the Govt Land records. Customers may visit Home Branch with related documents to avail loans in offline mode.
9.	I am already availing KCC with Indian Bank. Am I eligible to apply another one?	No. This Digital KCC journey can be availed only if the customer doesn't have any LIVE KCC account with Indian Bank or any other Banks/ FI.
10.	Do I need to offer any collateral security for this Digital KCC Facility?	No. Collateral security is not required for KCC facility up to Rs 2.00 Lakhs.
11.	Is there any separate margin requirement for this Digital KCC Facility?	No.
12.	Is there any processing charges required to be paid for the Digital KCC Journey?	No Processing charges will be collected for this journey. However, other charges viz charges for CIC verification, Digital Documentation and Stamp duty for respective states will be collected as per actuals.
13.	My farm land is spread across 06 Survey Numbers. Am I eligible to avail farm loan based on these 06 Survey numbers.	Presently, maximum of 5 land parcels can be added for arriving at the loan amount for Digital KCC loan.
14.	What are the different modes through which I can avail digital KCC facility?	Digital KCC is available for customers through Internet banking/Mobile banking or by visiting Indian Bank Website.
15.	Can I get the sanction letter of a digitally opened KCC?	Yes, sanction letter along with Key Fact Sheet and other related documents with digital signature of the authorised bank officials can be downloaded after the completion of the process.
16.	My mobile number is registered in Bank Records, but the same is not linked with Aadhaar. Can I avail the Digital KCC facility?	Mobile number shall be linked to Aadhaar for receiving Aadhaar OTP for Digital Document Execution.
17.	I have two different mobile numbers linked to my Bank CIF and Aadhaar respectively. Can I avail Digital KCC facility?	Yes. But both the mobile numbers shall be accessible for OTP generation for both Digital Journey and Digital Document Execution.
18.	My loan with XYZ Bank has become NPA, but I don't have any overdue accounts with Indian Bank. Can I avail the Digital KCC facility?	No. Credit History will be pulled from the Credit Bureaus, and in case any NPA/ Written off/ Settled account surfaces in your Credit Report, the application would be rejected.

19.	I have inadvertently selected OPT OUT option for Crop Insurance, but now I want to avail the PMFBY/RWBCIS crop insurance schemes. Is there any possibility to modify my choice?	In such cases, customer shall contact Home branch at least 15 days prior to the Enrolment Cut-off Date for the particular crop/ season as declared by the competent authorities from time to time.
20.	I have selected 'OPT IN' option for availing Crop Insurance (PMFBY/RWCIS), in the Digital Journey. Will my crops gets automatically covered under the scheme?	Mandate for Crop Insurance shall be noted based on your selection. However, Branch may be contacted within 3 days of issuance of the notification by the Competent Authority, but not later than 2 days prior to the Enrolment Cut-off Date for obtaining insurance coverage in the concerned season. Customers shall maintain sufficient balance in KCC account for debiting the insurance premium.
21.	What will be the Interest Rate for the Digital KCC Loan ?	Presently, as per GOI Interest Subvention Scheme for KCC, interest shall be charged @ 7% p.a. for amounts up to Rs 3.00 lacs up to the Due Date of Renewal fixed by the Bank or up to 1 year from the Date of Sanction, whichever is earlier. This benefit shall be available subject to continuation of the Interest Subvention Scheme for KCC by GOI from time to time. If the Account is not repaid (along with up to date interest)/ renewed within the Due Date of Renewal fixed by the Bank or within 1 year from the Date of Sanction, Interest will be charged at applicable card rates, presently, MCLR (1Y) + Spread (2.50%) p.a.
22.	Whether the Prompt Repayment Incentive (PRI) applicable for Kisan Credit Card will also be available if the loan is availed through Digital channels?	Yes. Prompt Repayment Incentive will be available for KCC opened through Digital Channels as per existing guidelines. This benefit shall be available subject to continuation of the Interest Subvention Scheme for KCC by GOI from time to time.
23.	I have availed Digital KCC facility and Limits for the 01 st Year has been released in my SB Account. Do I need to visit the Branch for executing Documentation for the second year?	KCC Limit has been approved with documentation for 5 years, subject to annual renewal. From 2 nd Year onwards, Customers may choose to renew their account digitally (KCC DIGITAL RENEWAL) or through the Branch as per convenience.