

PRESS RELEASE

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**INDIAN BANK LAUNCHES “RESOURCES ACQUISITION CENTRE”  
A DEDICATED ORGANISATIONAL STRUCTURE TO STRENGTHEN DEPOSIT BASE**

**Chennai: 22.07.2023** - Indian Bank, Country's 7<sup>th</sup> largest Public Sector Bank, on 21/07/2023, opened its 2nd “RESOURCES ACQUISITION CENTRE” at Chennai, out of the 20 Ultra Potential Centers (Phase-I) identified by the Bank for strengthening its Deposit portfolio. The First Resources Acquisition Centre (RAC) was opened at Mumbai (Southern) on 20/07/2023.

Shri Mahesh Kumar Bajaj, Executive Director, Indian Bank inaugurated the Resources Acquisition Centre, Chennai (South). Speaking on the occasion, he stressed upon Bank's Mission to establish itself as a Stronger, Bigger and Efficient Bank by leveraging heavily on its Technological competence, Product Innovation and Customer Relationship Management.

Highlighting the strategic initiative of Resources Acquisition Centre, he said, Bank has declared FY24 as “Year of Resources” and Formation of RACs is one of the Core Enabler in fueling Bank's Deposit growth.

He also mentioned, an exclusive team of Trained and Skilled Officials will dedicatedly take forward aggressive Resource Mobilisation at these Ultra potential growth centres. The team of Relationship Managers will strengthen the Relationship and patronage with the Valuable Existing Clients as well as venture out in the Market to On-board New customers under specific segments of HNIs, Government / Institutional Clients, Salaried Class, Corporates, Business community, Traders, Pensioners, Gen-Z etc.

Also present on the occasion were Chief General Manager, Shri K S Sudhakara Rao ; Field General Manager, Chennai FGMO, Shri G Rajeswara Reddy ; General Manager, R&GR, Shri Ashok Patnaik ; Mr. Anbu Kamaraj, Zonal Manager & DGM, Chennai South Zone, Ms. Swapna Ajit Prasad, AGM, RAC, Chennai (South).