

**Indian Bank becomes the first public sector bank to extend on-line Locker Agreement execution through DDE Platform of NeSL**

Chennai, 16<sup>th</sup> August 2023: Indian Bank became the First Public Sector Bank to extend facility of execution of on-line locker agreement through Digital Document Execution(DDE) Platform of National E-Governance Services Limited (NeSL). On-line locker agreement, which is available round the clock will enhance customer convenience and will reduce the turn-around time of the agreement execution.

DDE is a fully automated contract execution platform with paperless e-stamp and electronic signature (e-Sign) facility. The facility of e-Sign includes Aadhar based (OTP/Biometric) and dongle-based digital signature. The platform offers individual and multiple signatories to execute document in sequence, which will facilitate joint account holders also to execute on-locker agreement at their ease. Customers can track transaction status and download the Electronic Evidence (65B) certificate in real-time.

The end to end digital process eliminates the need for physical stamp papers and signatures, making it faster and more efficient.