

प्रका: कॉर्पोरेट सम्प्रेषण विभाग

CO: CORPORATE COMMUNICATIONS DEPARTMENT

प्रेसविज्ञप्ति/ PRESS RELEASE

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Indian Bank hosted the 'Cooperative Bank's Conclave' at Hubballi

Hubballi, November 21, 2023 — Indian Bank hosted a 'Cooperative Bank's Conclave' at Hubballi on 20.11.2023, presided over by Shri. Mahesh Kumar Bajaj, Executive Director of the Bank. 72 delegates from 40 Co-operative Banks across the State of Karnataka and Kerala attended the conclave. The event was one of its kind organised by any Nationalised Bank for co-operative banks to discuss and deliberate on regulatory changes for co-operative banks, technological advancements and collaboration of co-operative banks with commercial banks for sharing technology and expertise for enhanced customer service.

"Ind-Sahakari", a comprehensive and integrated technology product from Indian Bank, tailored for Co-operative banks was launched by Shri Mahesh Kumar Bajaj during the conclave. The product aims to revolutionize banking operations, bringing efficiency and advanced technology to the co-operative banking sector. The first integration under the product Ind-Sahakari" has been successfully completed with Sirsi Urban Sahakari Bank Ltd.

The conclave served as a vital platform for sharing technical insights, industry challenges, and fostering collaborative solutions for sustainable growth. Shri. Jayadev U Nilekani, President of Sirsi Urban Sahakari Bank Ltd and Shri. Sudhir Kumar Gupta, Field General Manager, Indian Bank, Bengaluru were also present during the occasion.

The event witnessed convergence of banking leaders, industry experts, and stakeholders, fostering collaboration and paving the way for a progressive future in banking.