

Indian Bank reduces Repo Linked Benchmark rate in line with the RBI MPC

Chennai, April 09, 2025 – Indian Bank has announced a reduction in Repo Linked Benchmark Lending Rate from 9.05 % to 8.70 % applicable on its assets portfolio, following the Reserve Bank of India's (RBI) announcement cutting the repo rate by 25 basis points, from 6.25% to 6.00%, in the latest Monetary Policy Committee (MPC) meeting. The revised lending rates will be effective from 11th April, 2025.

The RBLR has been reduced by 0.35% (35 basis points), directly reflecting the decrease in the RBI's repo rate. This move will lower borrowing costs for customers with loans linked to RBLR, such as home loans and business loans. Depending on their loan terms, customers may benefit from reduced EMIs (Equated Monthly Instalments) or a shorter loan tenure.

Indian Bank with a commitment to provide better banking experience to its customers has offered the due benefits to borrowers by reducing RBLR.