INCOME STATEMENT FOR THE PERIOD ENDED 30.09.2023											
Bank (in LKR)											
In Rupees Thousands	Current Period	Previous Period	Current Period	Previous Period							
in Rupees (nousands	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)							
Interest Income	1,540,554	1,382,539	449,422,129	208,635,633							
Interest Expenses	249,038	177,664	247,167,504	116,456,130							
Net Interest Income	1,291,516	1,204,875	202,254,625	92,179,503							
Fee and Commission Income	50,615	70,102	10,086,047	6,691,734							
Fee and Commission Expenses	-	35,829	-	-							
Net fee and commission income	50,615	34,273	10,086,047	6,691,734							
Net gains/(losses) from trading	-		-	-							
Net fair value gains/(losses) on:	-		-	-							
Financial assests at fair value through profit or loss	-		-	-							
Financial liabilities at fair value through profit or loss	-		-	-							
Net gains/(losses) on derecognition of financial assets:	-		-	_							
at fair value through profit and loss	_		-	_							
at amortised cost	_		-	-							
at fair value through other comprehensive income	_		-	-							
Net other operating income	54,022	119,224	63,926,269	30,618,754							
Total Operating Income	1,396,153	1,358,372	276,266,941	129,489,991							
Impairment Charges	59,393	124,039	65,179,285	40,834,755							
Net Operating Income	1,336,760	1,234,333	211,087,656	88,655,236							
Personnel Expenses	85,969	72,879	75,272,277	24,666,449							
Depreciation and amortization expenses	5,020	5,648	21,558,057	10,284,392							
Other expenses	72,847.54	52,813	55,113,216	20,408,478							
Operating profit/(loss)before value added (VAT) and	·										
Nation Building Tax (NBT)on financial services	1,172,924	1,102,993	59,144,106	33,295,917							
Value Added Tax (VAT) and Nation Building Tax (NBT) on		' '		' '							
Financial services	141,789	32,661	-	-							
Operating profit / (loss) after VAT & NBT on financial services	1,031,135	1,070,332	59,144,106	33,295,917							
Share of profits of associates and joint ventures			-								
Profit /(loss) before tax	1,031,135	1,070,332	59,144,106	33,295,917							
Income Tax expenses	256,706	243,396	6,327,085	8,909,264							
Profit/(loss) for the period	774,429	826,936	52,817,021	24,386,653							
Profit attributable to:											
Equity holders of the parent	-	-	-	-							
Non-controlling interests	-	-	-	-							
Earnings per share on profit											
Basic earnings per ordinary share	-	-	-	-							
Diluted earnings per ordinary share	_	_	_	_							

SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING) 30.09.2023									
	Bank (in LKR) Group (in INR)								
ITEM	30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)					
Regulatory Capital Adequacy									
Common Equity Tier 1 Rs. Mn	13,535	13,544	446,600	449,644					
Core (Tier 1) Capital Rs. Mn	13,535	13,542							
Total Capital Base Rs. Mn	13,600	13,607	549,311	549,919					
Regulatory Capital Ratios (%)									
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	50.56%	51.25%	12.63%	13.48%					
Tier 1 Capital ratio (%) (Minimum Requirement 8.5%)	50.56%	51.24%							
Total Capital Ratio % (Minimum Requirement 12.5%)	50.80%	51.94%	15.53%	16.49%					
Leverage Ratio (Minimum Requirement 3%)	34.46%	36.75%	5.87%	5.64%					
Regulatory Liquidity									
Statutory Liquid Asset Rs.Mn									
Domestic Banking Unit	5,211	8,436		1,578,499					
Off-Shore Banking Unit	2,102	4,246		_,_,_,					
Statutory Liquid Asset Ratio % (Minimum requirement 20%)		.,							
Domestic Banking Unit	93.95%	92.31%		26.60%					
Off-Shore Banking Unit	72.68%	58.18%							
Total Stock of High-Quality Liquid Assests Rs. Mn	2,986	3,745	1,585,983	1,466,146					
Liquidity Coverage ratio (%) (Minimum requirement 100%)	,,,,,,	,	,,.	, ,					
Rupee (%)	1917.00%	1906.00%	129.93%	147.55%					
All Currency (%)	740.64%	564.11%							
Net Stable Funding Ratio (%) - (Minimum requirement 100%)	103.00%	120.00%	138.21%	143.70%					
Assets Quality (Quality of Loan Portfolio)									
Gross Non-Performing Advances % (net of interest in suspense)	10.02%	11.77%	4.97%	5.95%					
Net-Non Performing Advances %	0.00%	0.29%	0.60%	0.90%					
(net of interest in suspense and Provision)	0.00%	0.29%	-	-					
Impaired Loans (Stage 03) Ratio (%)	100.00%	97.56%	-	-					
Impairment (Stage 3) to Stage 3Loans Ratio (%)									
Profitability	8.34%	6.64%	3.51%	3.37%					
Interest Margin (%)	6.66%	4.64%	1.40%	0.86%					
Return on Assets (Before Tax) (%)	7.47%	9.55%	18.90%	14.73%					
Return on Equity (%)									

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Manager (Finance) of Indian bank certify jointly that:-

a) the above statement have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank unless indicated as audited.

MOHANDOSS P CHIEF EXECUTIVE OFFICER Date: 29-11-2023

In Rupees Thousands

KIRUPAKARAN J MANAGER (FINANCE)

> Bank (in LKR) Current Period Previous Period

> > 31.03.2023

(Audited)

21,540,492

10,025,626

10,025,626

2,583,296

30.09.2023

(Unaudited)

Cash flows from operating activities Profit before tax	1,031,135	1,562,742
Adjustments for:		
Non-cash items included in the profit before tax	1,160,343	930,946
Changes in operating assets	(1,411,944)	(685,870)
Changes in operating liabilities	(8,930,503)	(16,636,686)
Dividend income	-	(1,465)
Tax paid	(61,416)	(183,676)
VAT paid	-	-
SSCL paid	-	-
Operating lease rental paid	(4,786)	(18,488)
Gratuity paid	-	-
Net cash generated from operating activities	(8,217,171)	(15,032,498)
Cash flows from investing activities Purchase of property, plant and equipment	(1,063)	(17,135)
	I	

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2023

			ш
Adjustments for:			Ш
Non-cash items included in the profit before tax	1,160,343	930,946	Ш
Changes in operating assets	(1,411,944)	(685,870)	Ш
Changes in operating liabilities	(8,930,503)	(16,636,686)	
Dividend income	-	(1,465)	
Tax paid	(61,416)	(183,676)	Ш
VAT paid	-	-	Ш
SSCL paid	-	-	Ш
Operating lease rental paid	(4,786)	(18,488)	⊩
Gratuity paid	-	-	Ш
Net cash generated from operating activities	(8,217,171)	(15,032,498)]
			Ш
Cash flows from investing activities			╟
Purchase of property, plant and equipment	(1,063)	(17,135)	止
Sales of property, plant and equipment	-		Ш
Net investment in financial assets at amortized cost	775,904	3,533,025	Ш
Net investment in fair value through OCI assets	-	277	Ш
Net investment in other financial assets	-	-	Ш
Dividends received	-	1,465	Ш
Net cash used in investing activities	774,841	3,517,631]
			Ш
Cash flows from financing activities			Ш
Assigned capital received from head office	-	-	Ш
Net cash generated from financing activities	-	-]
			Ш
Net increase / (decrease) in cash and cash equivalents	(7,442,330)	(11,514,866)	Ш

Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period

577121112111 57 711171115	IAL POSITION AS A			
		in LKR)		(in INR)
In Rupees Thousands	Current Period	Previous Period	Current Period	Previous Perio
	as at 30.09.2023 (Unaudited)	as at 31.03.2023 (Audited)	as at 30.09.2023 (Unaudited)	as at 31.03.202 (Audited)
Assets				
Cash and cash equivalents	1,333,296	222,013	14,031,052	12,424,80
Balances with central banks of Sri Lanka	59,518	153,035	279,372,930	315,623,84
Placements with banks	1,250,000	9,803,613	114,318,825	173,277,13
Derivative financial instruments	-	(147,450)	-	
Financial assets recognized through profit or loss	-	-	-	
Measured at fair value	-	-	-	
designated at fair value	-	-	-	
Financial assets at amortised cost	-	-	-	
Loans and advances	23,681,182	22,464,498	4,706,265,840	4,492,967,33
Other instruments	2,857,407	3,633,311	2,014,258,754	1,857,672,50
Financial assets measured at fair value through other				
comprehensive income	14,623	9,365	-	1
Investment in subsidiaries	-	-	2,467,524	2,210,0
Investment in associates and joint ventures	-	-	-	
Property plant and equipment	43,996	48,180	74,751,573	74,590,4
Investment properties	-	-	-	
Goodwill and intangible assets	-	-	47,687,312	44,345,5
Deferred tax assets	-	-	-	
Other assets	672,953	531,626	134,513,427	131,895,6
Total Assets	29,912,975	36,718,191	7,387,667,237	7,105,007,3
Liabilities		<u> </u>		
Due to banks	204,843	6,879,089	2,073,201	2,820,3
Derivative financial instruments	630	-	-	
Financial liabilities recognized through profit or loss	-	-	-	
Measured at fair value	-	-	-	
designated at fair value	-	-	-	
Financial liabilities at amortised cost	-	-	-	
due to depositors	6,631,112	7,517,069	6,408,026,646	6,211,657,5
due to debt securities holders	-	-	-	
due to other borrowers	-	-	247,154,714	217,910,0
Debt securities issued	-	-	-	
Retirement benefit obligations	9,086	11,279	-	
Current tax liabilities	958,664	567,994	-	
Deferred tax liabilities		(1,035)	-	
Other provisions	_	` -	-	
Other liabilities	601,647.67	2,360,425	213,794,267	192,891,8
Due to subsidiaries	-	-	-	, , , , ,
Total Liabilities	8,405,982	17,334,821	6,871,048,828	6,625,279,7
Equity				
Stated capital/Assigned capital	1,740,883	1,740,883	12,454,411	12,454,4
Statutory reserve fund	878,861	604,760	109,563,951	109,563,9
OCI reserve	7,525,487	6,176,293	-	
Retained earnings	11,290,826	10,800,615	-	1
Other reserves	70,936	60,819	394,600,047	357,709,19
Total Shareholders' equity	21,506,993	19,383,370	516,618,409	479,727,5
Non-controlling interest	-	-	-	, ,
Total Equity	21,506,993	19,383,370	516,618,409	479,727,5
Total Equity and Liabilities	29,912,975	36,718,191	7,387,667,237	7,105,007,3
Contingent liabilities and commitments	25,728,676	7,769,235	3,049,119,090	3,973,851,94
Memorandum Information				
Number of Employees	22	24	40,885	40,78
Number of Branches	2] 2	5,823	5,79

STATEMENT OF COMPREHENSIVE INCOME FOR THE	_			/: INID)
		(in LKR)		(in INR)
		Previous Period		
In Rupees Thousands	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)
Profit /(loss) for the period	774,429	826,936	52,817,021	24,386,653
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges	1,349,193	1,733,486		
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	5,372	(1,859)		
Share of profits of associates and joint ventures				
Debt insttruments at fair value through other comprehensive income Others (Specify)				
Less: Tax expense relating to items that will be reclassified ti income statement				
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated				
at fair value through other comprehensive income				
Change in fair value attributable to change in the bank's own credit risk				
on financial liabilities designated at fair value through profit or loss				
Remeasurement of post-employment benefit obligations				
Changes in revaluation surplus				
Shre of profits of associates and joint ventures				
Others (foreign exchange gain from FCBU)				
Less: Tax expense relating to items that will not be reclassified to Income Statement				
Other comprehensive income for the period net of taxes	1,354,565	1,731,627	-	
Total comprehensive income for the period	2,128,994	2,558,563	52,817,021	24,386,653
Attributable to:				
Equity holders of the parent	-	-	52,817,021	24,386,653
Non-controlling interests	-	-		

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2023													
	Sf	tated car	pital/Assign	ed capit	.al			Reserves			Non-		
Bank (In Rupees Thousands)	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Statutory Reserve Fund	OCI Reserve	Fair value Reserve	Retained Earnings	Other Reserves	Total	controlling interest	Total Equity
Balance as at 01.04.2023 (Opening balance)			1,740,883			604,760	6,176,293	5,146	10,800,615	55,673	19,383,370		19,383,370
Total comprehensive income for the period		[1 '			. !					-!		- []
Profit/(loss) for the year (net of tax)		[1 '			. !			774,429		774,429		774,429
Other comprehensive income (net of tax)	!	1!	1'	l			1,349,193		l		1,349,193		1,349,193
Total comprehensive income for the year			1,740,883			604,760	7,525,486	5,146	11,575,044	55,673	21,506,993		21,506,993
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the period Transfer to Other Reserve Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant						274,101			(289,364)		-		- - - - - -
and Equipment (if cost method is adopted) Others (Please specify)		'	'								-		-
Total transactions with equity holders			'			274,101	-	-	(289,364)	15,263	-		-
Balance as at 30.09.2023 (Closing balance)			1,740,883			878,861	7,525,486	5,146	11,285,680	70,936	22,507,831		21,506,993

Balance as at 30.09.2023 (Closing balance)		1,	740,883	3	878,	861 7,525,48	5,146	11,2	85,680 70	,936 22,50	7,831		21,506,993
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2023													
Group			pital/A	ssigned capi	ned capital		Reserves					Non-	Total
(In INR Thousands)	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Revaluation reserves	General Reserves	Fair value Reserve	Retained Earnings	Other Reserves	Total	contro- lling interest	Equity
Balance as at 01.04.2023 (Opening balance)	12,454,411			109,563,951	23,915,444	178,268,685	61,068,986		1,332,345	93,123,735	479,727,557		479,727,557
Total comprehensive income for the period											-		-
Profit/(loss) for the year (net of tax)									35,634,742		35,634,742		35,634,742
Other comprehensive income (net of tax)											-		-
Total comprehensive income for the year	12,454,411			109,563,951	23,915,444	178,268,685	61,068,986		36,967,087	93,123,735	515,362,299		515,362,299
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the period Transfer to Other Reserve Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted) Others (Please specify)						556,081	(810,279)			1,510,308	- - - 1,256,110 - - -		- - - 1,256,110 - - -
Total transactions with equity holders				-	-	556,081	(810,279)		-	1,510,308	1,256,110		1,256,110.00
Balance as at 30.09.2023(Closing balance)	12,454,411			109,563,951	23,915,444	178,824,766	60,258,707		36,967,087	94,634,043	516,618,409		516,618,409