NOTICE OF INVITATION TO TENDERER

Sealed tenders on item rate basis are invited from the shortlisted Contractors having sound, technical and financial capacity to do interior, electrical and data cabling works of Branch & ATM for Indian Bank at Vanagaram Branch. Tender Documents can be downloaded from our Bank website www.indianbank.in, against payment of Rs.750/- (Rs. Seven Hundred and Fifty Only) in the form of Demand Draft (non-refundable) during all working hours. Only empaneled contractors (Above Rs. 5 lakhs and upto Rs. 25 lakhs) shall apply.

Earnest Money Deposit	: Rs.11, 500/-(Rupees Eleven Thousand & Five Hundred only) by crossed pay order/ bankers cheque in favour of Indian Bank, Zonal Office - Poonamallee, payable at Chennai.
Time of Completion	: 30 (Thirty) Calendar days.
Time and date of submission of Tender	: **03.00 P.M. on 05/08/20 at Indian Bank, Zonal Office - Poonamallee, No.55, Ethiraj Salai, Chennai-600008.**
Time and date of opening of Tender	: **03.30 P.M. on 05/08/20** at the same address where tender is submitted.
Liquidated Damages for delay	: 1% (One percent) per week of the contracted Amount subject to a maximum 10% of the accepted contracted sum
Defects liability period	: 12 months.
Validity of the Tender	: 90 calendar days.
Rates to exclude GST	: GST registration is a must. **GST will be paid separately** as per prevailing norms only. Rates quoted should exclude GST. But TCS (for GST) will be deducted if mandatory apart from TDS (for income tax).The rates quoted should also include the cost of transportation, carting, wastages for all leads and lifts, night work etc
Our Architect	M/s. Rajendran Associates, No.105, 4th Main road, Gandhi Nagar, Adyar, Chennai – 600 020, Ph No.9840149199

Note:

The bank is not bound to accept the lowest tender & reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.

Asst. General Manager.
Indian Bank, Zonal Office- Poonamallee,
Premises & Expenditure Section,
No.55, Ethiraj Salai,Chennai-600008.

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Contractor's seal and signature