

**IND
NAVYA**

December
2024

A monthly newsletter by Indian Bank

Dear Valued Customer,

We are delighted to present to you the December 2024 edition of our IND NAVYA newsletter.

NEW INITIATIVES & OFFERINGS

- Bank has launched a new scheme on Commercial Equipments /Commercial Vehicles named "IND EQUIPMENT & WHEELS (C&CV)" to cater to the financial needs of MSME units for purchase of Machinery/ Equipments for their business activity.
- The bank has reviewed the Marginal Cost of funds based Lending Rate (MLR) and Treasury Bills Linked Lending Rates (TLBR) with effect from 03-12-2024.
- Bank has extended "IND SUPRIME 300 DAYS" and "IND SUPRIME 400 DAYS" schemes up to 31.03.2025 on existing terms and conditions.
- Bank has launched a new scheme named "IND Professional Special" which is an MSME structured loan product tailored for catering the needs of professionals such as Chartered Accountants, Cost Accountants, Interior Designers, Architects etc.
- Bank has launched a new product named "IND Health Care" catering to specific needs of MSMEs in Healthcare Sector. This new scheme aims to encompass a broader range of health care providers, ensuring that the funding requirements of various health sector entities are adequately met.
- Launch of New Loan Product – "Tarun Plus" Under Existing PMMY Scheme: The "Tarun Plus" category is designed to provide higher loan amounts, above ₹10.00 lakh to ₹20.00 lakh, to entrepreneurs who have previously availed and successfully repaid loans under the "Tarun" category i.e. MUDRA loans above ₹5.00 lakh and up to ₹10.00 lakh.
- Launch of IND KISAN SAUR SHAKTHI Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan (PM-KUSUM) - COMPONENT C: Feeder Level Solarisation(RLS): The Scheme has been launched to achieve the GO's ambitious target of 35 Lakh Grid Connected Agriculture Pumps installing Feeder Level Solarisation by 2026 and also to provide reliable day-time solar power to farmers, enhancing their income by purchasing surplus solar power and thus incentivizing them for saving water.
- Bank will be conducting the mega e-auction of properties under the SARFAESI Act for the fourth quarter of FY 2024-25 on 22nd January 2025, 14th February 2025, 7th March 2025 and 28th March 2025. All e-auctions under SARFAESI will be conducted through the eBKR portal.
- The minimum first year limit under KCC Gold plus product is revised to ₹1,61,00,000 / with effect from 23-11-2024.
- In order to digitize the jewel valuation, Mobile Application has been developed for panel jewel appraisers having key features of capturing of images of pledged jewels along with borrower and Digital valuation certificate.
- Bank's Interest rates on FCNR (B) and RFC Term Deposits are revised with effect from 03/11/2024 till further review.

Financial freedom unwraps this December



**NATIONAL COMMON MOBILITY
CARD (NCMC)**

CARD (NCMC)
Experience convenience like never before with the National Common Mobility Card (NCMC) from Indian Bank! Now, your debit card doubles up as a travel pass, allowing you to seamlessly board metro rails and buses across the country. Not just that, the NCMC card is also perfect for your retail purchases and online transactions. Enjoy a hassle-free experience!

[Learn more](#)

IND ADVANTAGE

AND ADVANTAGE
A loyalty program designed to reward you for every transaction! Whether you use your debit card, mobile banking app or internet banking, your transactions now bring you exciting rewards and benefits. Start earning while you spend and enjoy the advantages of banking with us!



AGRI JEWEL LOAN SCHEME

Agri Jewel Loan Scheme is a trusted solution to meet your short-term credit needs. With a simple and hassle-free loan process, flexible repayment schedules and low-interest rates, this scheme is tailored for farmers like you.

[▶ Learn more](#)

DEATH CLAIM SETTLEMENT PORTAL

We understand how important it is to support you during challenging times. Our Death Claim Settlement Portal ensures a seamless and hassle-free process for settling claims for accounts with unregistered nominations. With our efficient and customer-focused approach, we are here to provide peace of mind when you need it the most.



Bank Buzz – Top Story

Distribution of raincoats to officials of Chennai Traffic Police



Shri Brajesh Kumar Singh, Executive Director of Indian Bank handed over raincoats to Shri Julius Christopher, Assistant Commissioner of Police, Mylapore in an event held on 15.11.2024 at Bank's Corporate Office in Chennai. These raincoats will be distributed to traffic police of Greater Chennai Corporation.

Indian Bank sponsored sewing machines to differently abled women and mothers of differently abled children through Society for Rights of All Women with Disabilities (SFRAWD), Chennai



Indian Bank sponsored sewing machines to differently abled women and mothers of differently abled children through Society for Rights of All Women with Disabilities (SFRAWD), Chennai under CSR initiatives. Ms. Maya Nagarajan V, Chief General Manager (Recovery & Legal), Indian Bank handed over sewing machines to the beneficiaries in an event on 20.11.2024 held at the premises of SFRAWD, Alwarpet, Chennai.

Reading of Preamble of the Constitution of India at Corporate Office



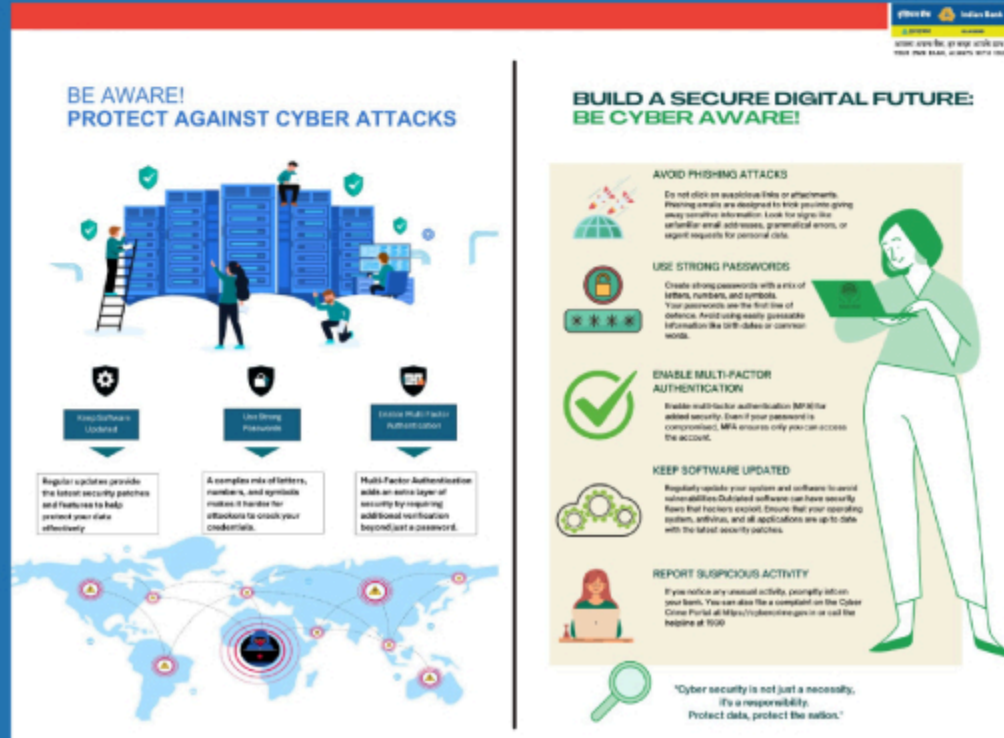
Indian Bank observed Constitution Day on 26.11.2024 in its various offices and branches. Shri Ashutosh Choudhury, Executive Director of the Bank led the event held at its Corporate Office in Chennai.

Distribution of raincoats to officials of Greater Chennai Police



Indian Bank provided raincoats to Police personnel of Greater Chennai Corporation. Shri N. Elangovan , Assistant Commissioner of Police, Royapettah, Shri Arvind Misra, General Manager (Planning & BI/CCD/Marketing), Shri Deepak Gupta, General Manager (Estate) were present in the event held on 28.11.2024 at Bank's Corporate Office in Chennai.

Fraud Alert



Protect yourself from cyber threats by staying vigilant against phishing attempts, using strong passwords, enabling multi-factor authentication, and keeping your software updated. Report any suspicious activity immediately to your bank or the Cyber Crime Portal at cybercrime.gov.in or call the helpline at 1930.

Disclaimer

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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