







February 2025

We are delighted to present to you the February 2025 edition of our IND NAVYA newsletter.

NEW INITIATIVES & OFFERINGS

period from 03.01.2025 to 31.03. 2025.For more details, click here A new functionality has been introduced in IB RERA Current

Account to allow multiple transfers with single UDIN from RERA designated account to RERA promotor account up to an amount specified by the Chartered Accountant. The rate of interest for SHG under Agriculture for (1) SHG (Limit above Rs.20.00 lakhs) & (2) PLF/ALF (Irrespective of limit) have

been revised. For more details, click here

The rate of interest for loans sanctioned for Tarun Plus category under MUDRA have been revised w.e.f 18.01.2025. For more details, <u>click here</u>

Indian Bank has introduced a new product "IND MSE-SPICE" scheme to cater the needs of Micro and Small Enterprises

(MSEs) having Udyam Registration Certificate (URC). The scheme aims to provide capital subsidy to brownfield project by MSEs for upgrading/expanding the existing Circular Economy(CE) projects for promoting/facilitating CE principles. Indian Bank has introduced a new product "IND MSE Gift scheme". The key objectives of scheme are:

 To promote adoption of sustainable and eco-friendly practices and technologies and renewable energy sources in Micro and Small Enterprise sector;

- To provide concession on financial assistance to MSEs for investments in adoption of green technologies and practices in their operations; and
- To create awareness among MSEs about the best practices and promote knowledge sharing and benefits of adoption of green technologies and practices.
- scheme in alignment with the updated Credit Guarantee Fund Scheme for Skill Development (CGFSSD). For more details, <u>click</u> With an objective of smooth processing of loans under

Indian Bank has modified the existing guidelines for IB Skill Loan

PM-Vishwakarma Scheme Indian Bank has developed a digital journey for loan sanction under this scheme. Leads from PM Vishwakarma Portal will flow to the bank's digital lending platform(DLP), which will provide the automated loan processing, sanction of the application along with corresponding update on PM-Vishwakarma portal.

charges based on following transaction criteria:-• PoS monthly processing fee (Rs. 220/-) will be waived from Outright purchased PoS merchants; when on one PoS terminal, the merchant transacts for more than Rs. 5.00 Lakhs in a month through Credit Card subject to merchant has not

Indian Bank has waived the Point of Sale (PoS) terminal monthly

availed any waiver related to PoS charges; and • PoS monthly rental (Rs. 400/- or Rs. 500/- as applicable) will be waived from Rental PoS merchants; when on one PoS terminal, the merchant transacts for more than Rs. 10.00 lakhs in a month through Credit Card subject to merchant

Indian Bank has entered into a Memorandum of Understanding (MoU) with Housing and Urban Development Corporation Ltd. (HUDCO) designated as Central Nodal Agency (CNA) by the Ministry of Housing and Urban Affairs, Government of India for

has not availed any waiver related to PoS charges.

implementing Interest Subsidy Scheme (ISS) vertical of Pradhan Mantri Awas Yojana - Urban 2.0 (PMAY-U 2.0). The beneficiaries from Economically Weaker Sections (EWS) having annual household income up to Rs.3 lakh, Low Income Group (LIG) having annual household income of Rs.3 lakh to Rs.6 lakh and Middle Income Group (MIG) having annual household income of Rs.6 lakh to Rs.9 Lakh will be eligible for the Interest Subsidy Scheme.

Nomination facility has now been provided to Queer community and accordingly they can nominate and can be nominated. Now, there are no restrictions for persons of the queer community to open a joint bank account and also to nominate a

person in queer relationship as a nominee to receive the balance in the account, in the event of death of the account Indian Bank has introduced opening of Senior Citizen Savings Scheme(SCSS) account through Net Banking. The navigation for opening of Senior Citizen Savings Scheme(SCSS) through Internet Banking platform is as under:

Government Scheme >>> SCSS >>> SCSS Account Opening Note: For more details, please visit our website: https://www.indianbank.in/

Transform your financial journey this February

(CE/CV) SCHEME Indian Bank's IND Equipment & Wheels (CE & CV) Scheme offers



Indian Bank's IB Home Loan Flexi offers home loan as an overdraft. The product offers a one-stop solution for your funding requirements at attractive interest rates and flexible

repayment options.

Learn more

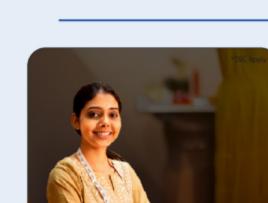
attractive interest rates, flexible repayment options, and quick processing to power your business growth. Apply today and accelerate

success!

IND EQUIPMENT & WHEELS

hassle-free financing to MSMEs for purchase of Machinery, Equipments and commercial vehicles . Enjoy

Learn more



IND LAKHPATI DIDI SCHEME

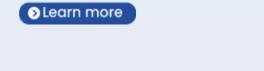
Scheme

Indian Bank's IND Lakhpati Didi supports

entrepreneurs from SHGs with easy financing, for establishing agri business enterprises helping them achieve financial independence. Avail loans upto Rs.5.00 lakhs at attractive rates and simplified

women





journey today!

Data warehousing.

PUBLIC PROVIDENT FUND (PPF)

Enjoy tax benefits, attractive interest rates, and long-term savings with the Public Provident Fund (PPF). A safe and reliable investment option for building wealth while ensuring financial security.Start your savings

Bank Buzz - Top Story

Indian Bank welcomes Mr. Binod Kumar as new Managing Director & CEO



Exclusive Mahakumbh Mela ATM Debit Card in Prayagraj



supporting the agricultural community by signing a Memorandum of Understanding (MoU) with Action Construction Equipment (ACE) Limited in Lucknow. This partnership reflects Indian Bank's commitment to offering tailored financial solutions for farmers, enabling them to access modern agricultural equipment with ease. Read more

Indian Bank observes 76th Republic Day

Indian Bank celebrated our nation's 76th Republic Day at its Corporate Office and Head Office at Chennai on 26th January 2025. Shri Binod Kumar, MD & CEO of Indian Bank hoisted the National Flag. A guard of honour was presented by the guards of the Bank.In his Republic Day address, Shri Kumar

One of the leading banks in India, Indian Bank, has taken a major step toward

recalled the contribution and sacrifices of our Martyrs in establishing free India and acknowledged the resilient and relentless efforts by Bank's Read more

Indian Bank partners with Escorts Kubota Limited to provide tractor financing services to dealers and farmers

pioneer.

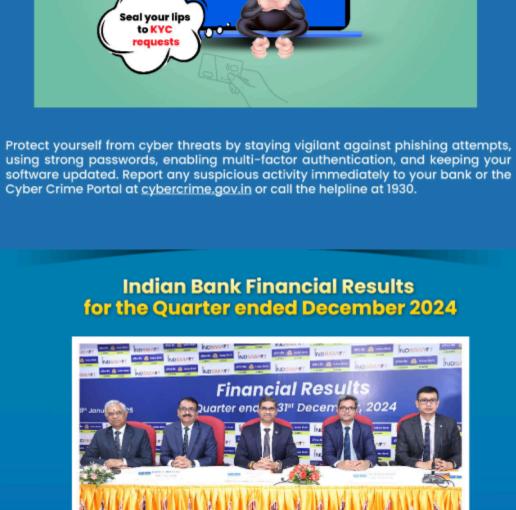
Indian Bank, one of India's leading Public Sector Banks, has partnered with Escorts Kubota Limited (EKL), a leading tractor and construction equipment manufacturer in India for providing financing solutions to support its dealers and tractor customers. The partnership was announced in the presence of



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Key Highlights (Quarter ended Dec'24 over Dec'23)

• Operating Profit improved by 16% YoY to ₹4749 Cr in Dec'24 from ₹4097 Cr in Dec'23

• Net Profit up by 35% YoY at ₹2852 Cr in Dec'24 from ₹2119 Cr in Dec'23

- Net Interest Income increased by 10% YoY to ₹6415 Cr in Dec'24 from ₹5815 Cr in • Fee based income grew by 9% YoY to ₹931 Cr in Dec'24 from ₹852 Cr in Dec'23 A) up by 28 bps to 1.39% in Dec Return on Equity (RoE) increased by 108 bps to 21.00% in Dec'24 from 19.92% in Dec'23 Yield on Advances (YoA) up by 14 bps to 8.92% in Dec'24 from 8.78% in Dec'23 Yield on Investments (YoI)increased by 32 bps to 7.12% in Dec'24 from 6.80% in Dec'23
- Cost-to-Income Ratio reduced by 234 bps to 44.56% in Dec'24 from 46.90% in Dec'23 Gross Advances increased by 10% YoY to ₹559199 Cr in Dec'24 from ₹509800 Cr in RAM (Retail, Agriculture & MSME) advances grew by 13% YoY to ₹334739 Cr in Dec'24 from ₹296845 Cr in Dec'23 RAM contribution to gross domestic advances stood at 64.35%. Retail, Agri & MSME
- advances grew by 16%, 13.5% and 8% YoY respectively. Home Loan (including mortgage) grew by 12% YoY in Dec'24 • Priority sector advances as a percentage of ANBC stood at 43.85% (₹192761 Cr) in Dec'24 as against the regulatory requirement of 40% Total Deposits increased by 7% YoY and reached to ₹702282 Cr in Dec'24 as against ₹654154 Cr in Dec'23. Current, Savings & CASA deposits grew by 5%, 3.5%, and 4% YoY
- GNPA% decreased by 121 bps YoY to 3.26% in Dec'24 from 4.47% in Dec'23, NNPA% reduced by 32 bps to 0.21% in Dec'24 from 0.53% in Dec'23 Provision Coverage Ratio (PCR, including TWO) improved by 219 bps YoY to 98.09% in Dec'24 from 95.90% in Dec'23 Slippage Ratio improved by 50 bps to 0.78% in Dec'24 from1.28% in Dec'23

Domestic CASA ratio stood at 40% as on 31st Dec'24

by 6 bps to 0.21% in Dec'24 from 0.27% in Sep'24

the contents of this message.

CD ratio stood at 79.63% as on 31st Dec'24

- Capital Adequacy Ratio improved by 34 bps to 15.92%. CET-I improved by 91 bps YoY to 13.27%, Tier I Capital improved by 89 bps YoY to 13.77% in Dec'24 • Earnings Per Share (EPS) increased by 26% to ₹84.70 in Dec'24 from ₹67.12 in Dec'23
- Key Highlights (Quarter ended Dec'24 over Sep'24) Net Profit up by 5% QoQ to ₹2852 Cr in Dec'24 from ₹2707 Cr in Sep'24 • Return on Assets (RoA) improved by 6 bps to 1.39% in Dec'24 from 1.33% in Sep'24 • Yield on Advances (YoA) improved by 15 bps to 8.92% in Dec'24 from 8.77% in NIM (Domestic) increased by 8 bps to 3.57% in Dec'24 from 3.49% in Sep'24

GNPA decreased by 22 bps to 3.26% in Dec'24 from 3.48% in Sep'24, NNPA reduced

Disclaimer:

Credit Cost decreased by 18 bps to 0.47% in Dec'24 from 0.65% in Sep'24

• Slippage ratio decreased to 0.78% in Dec'24 from 1.06% in Sep'24.

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A monthly newsletter by Indian Bank Dear Valued Customer,

The interest rates on RFC - SB deposits stand revised for the