



Performance Analysis

Q2 / H1 FY24



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01

Performance Highlights Q2 FY 24



Performance Highlights Q2 FY24 (YoY)

Business

Business ₹ 11.33 lakh Cr 10% ↑	Deposits ₹ 6.41 lakh Cr 9% ↑	Advances ₹ 4.92 lakh Cr 12% ↑	CASA : 7% SB: 8% ↑	CD Ratio 76.82% ↑
RAM ₹ 2.86 lakh Cr 12% ↑	Retail ₹ 95371 Cr 14% ↑	Agriculture ₹ 110404 Cr 16% ↑	MSME ₹ 80116 Cr 5% ↑	Corporate Credit ₹ 172790 Cr 11% ↑

Asset Quality

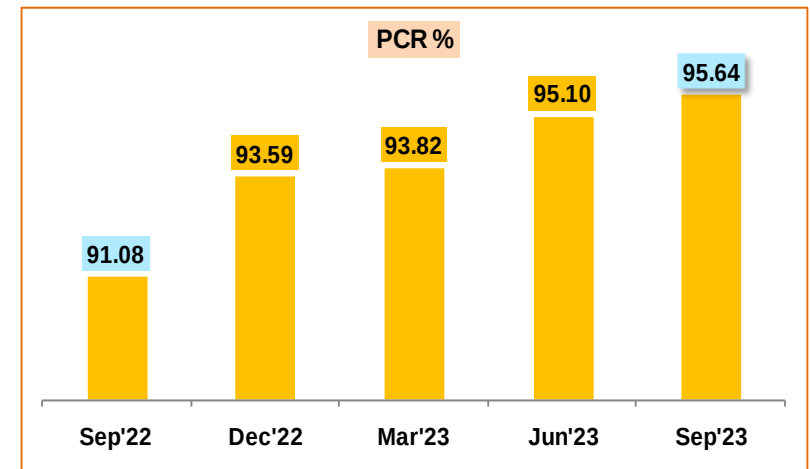
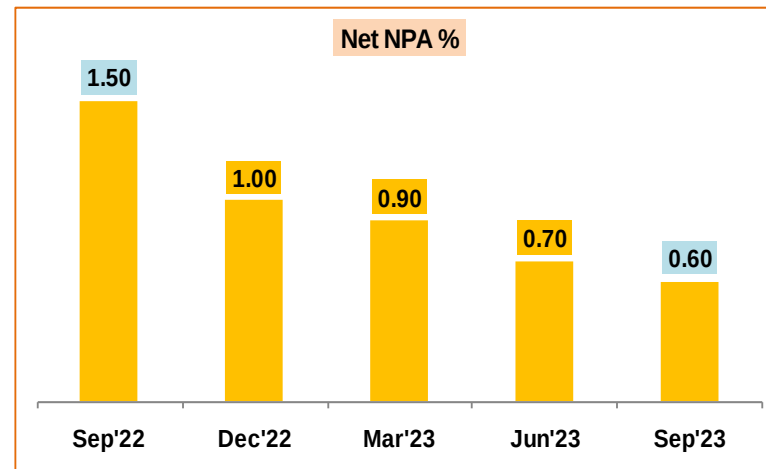
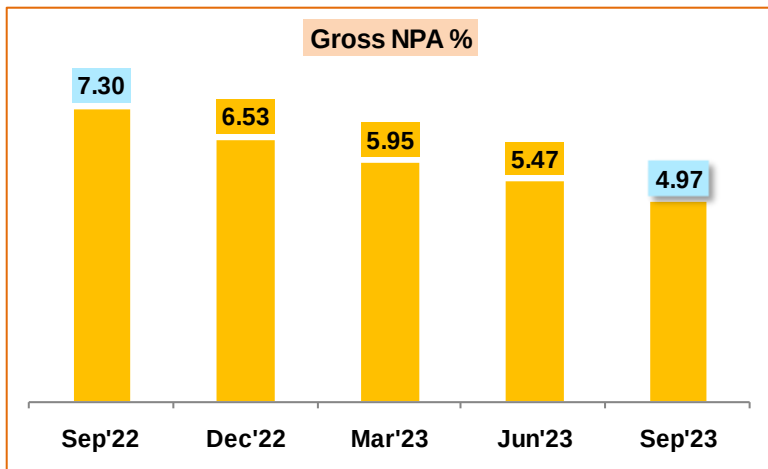
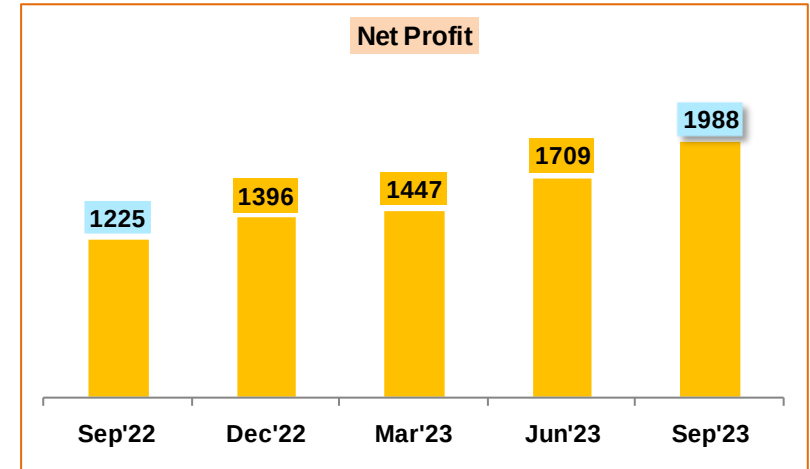
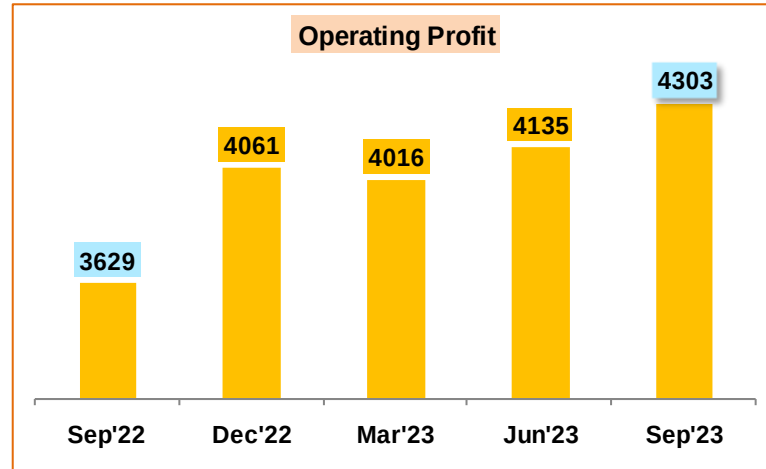
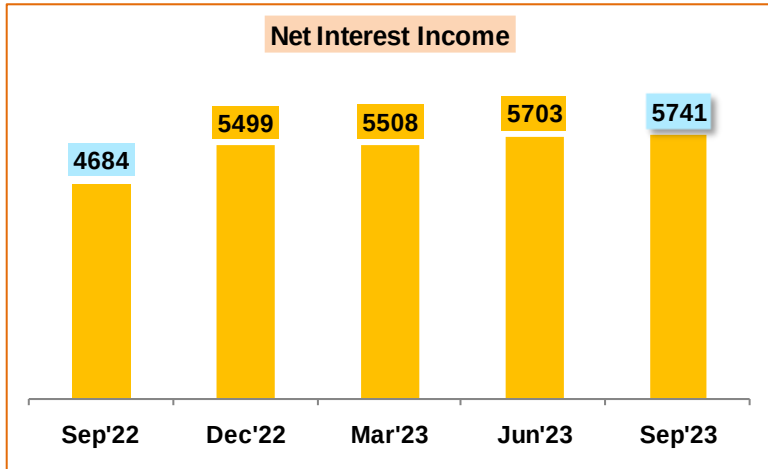
Gross NPA 4.97% 233 bps ↓	Net NPA 0.60% 90 bps ↓	PCR 95.64% 456 bps ↑
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Benchmark Ratios

Cost of Deposit 4.89% 87 bps ↑	Yield on Advances 8.75% 127 bps ↑	Yield on Investments 6.77% 40 bps ↑	Domestic NIM 3.52% 32 bps ↑	Net Interest Income ₹ 5741 Cr 23% ↑
Operating Profit ₹ 4303 Cr 19% ↑	Profit before Tax ₹ 2752 Cr 75% ↑	Net Profit ₹ 1988 Cr 62% ↑	RoE 19.90% 607 bps ↑	RoA 1.06% 35 bps ↑

Consistent Performance (QoQ)

₹ in Cr



02

Business Snapshot



1800 425 00 000



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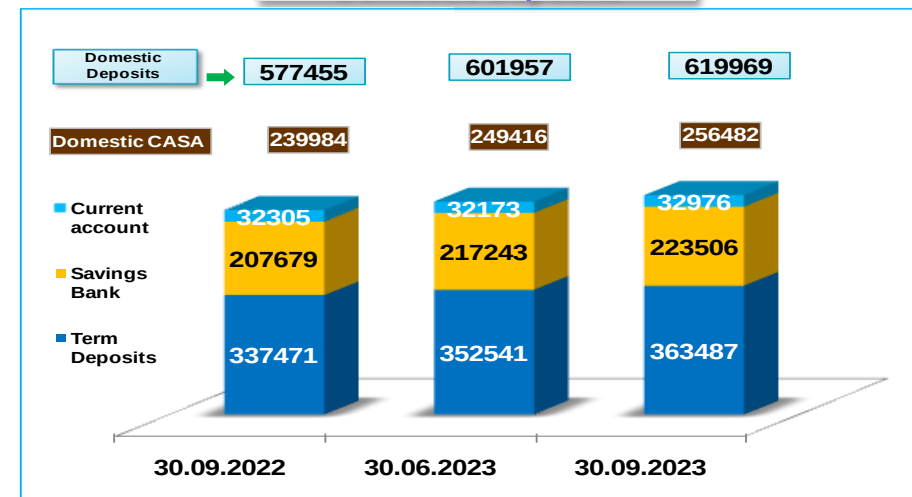


Business Snapshot

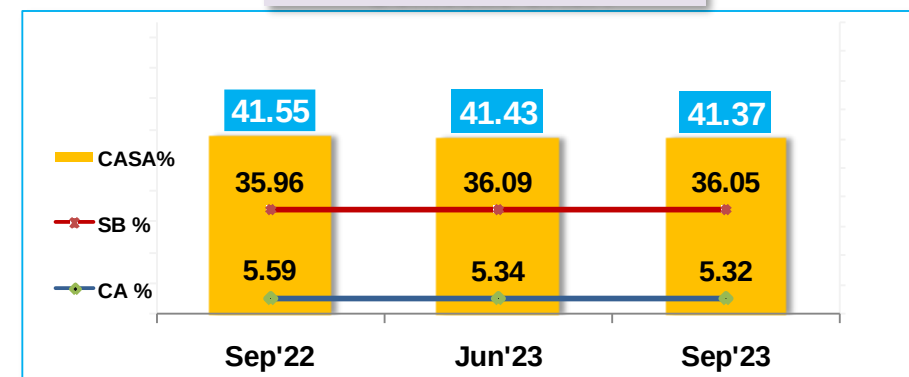
SI No	Parameter	30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)
1	Deposits	588860	621539	640803	3	9
	Domestic	577455	601957	619969	3	7
	Overseas	11405	19582	20834	6	83
	Deposits breakup					
	Current	33313	32856	33447	2	0.4
	Savings	207765	217386	223580	3	8
	CASA	241078	250242	257027	3	7
	CASA %	40.94%	40.26%	40.11%		
	Term Deposits	347782	371297	383776	3	10
2	Advances	437941	479404	492288	3	12
	Domestic	411498	450634	458681	2	11
	Overseas	26443	28770	33607	17	27
	CD Ratio %	74.37%	77.13%	76.82%		
3	Business	1026801	1100943	1133091	3	10
	Domestic	988953	1052591	1078650	2	9
	Overseas	37848	48352	54441	13	44

₹ in Cr

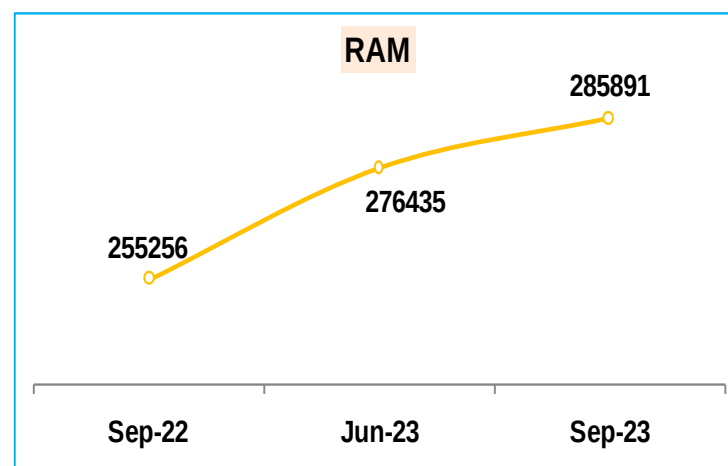
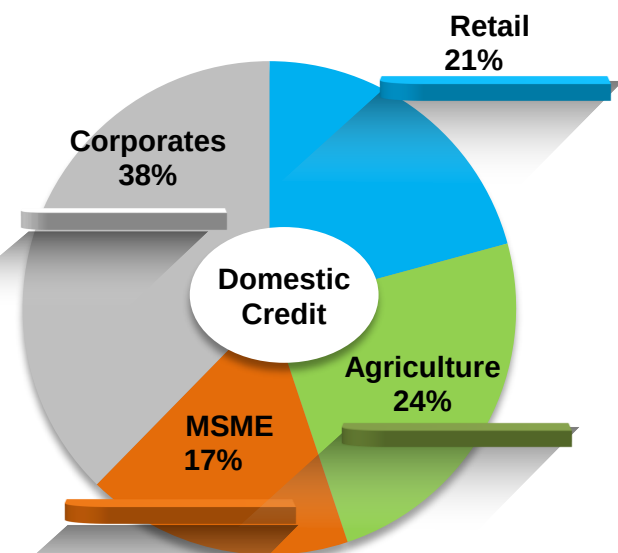
Domestic Deposits



Domestic CASA



Sector	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Gross Advances-Domestic	411498	450634	458681	11
Retail	83655	93215	95371	14
Agriculture	95214	104710	110404	16
MSME	76387	78510	80116	5
Total (RAM)	255256	276435	285891	12
RAM % to Gross Domestic Advances	62.03%	61.34%	62.33%	-
Corporates	156242	174199	172790	11



₹ in Cr

Retail	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Home Loan (Incl.Mortgage loans)	55309	60746	62289	13%
Auto Loan	4625	5588	6291	36%
Personal Loan	5836	8221	8668	49%
Jewel Loan Non Priority	5304	5435	5422	2%
Other Retail Loan	12581	13225	12701	1%
Retail	83655	93215	95371	14%

Agriculture	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Crop Loans	72200	80343	84726	17%
Investment Credit	11251	11490	12450	11%
Agri allied	3065	3738	4470	46%
Infrastructure & Ancillary	8698	9139	8758	1%
Agriculture	95214	104710	110404	16%

MSME	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Micro	31580	32588	35783	13%
Small	33063	33923	33092	0.1%
Medium	11744	11999	11241	-4%
MSME	76387	78510	80116	5%

₹ in Cr

Segment (as on 30.09.23)	RBI Benchmark (as % of ANBC)	Mandatory Target	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	40.00%	153499	164341	42.83%
Agriculture	18.00%	69075	73210	19.08%
Small and Marginal Farmers	10.00%	38375	39449	10.28%
Weaker Section	12.00%	46050	49988	13.03%
Micro under MSME	7.50%	28781	35708	9.31%
Non Corporate farmers	13.78%	52880	57685	15.03%

All the mandatory targets stipulated by RBI under Priority Sector advances have been surpassed.

Position as on 30.09.2023

Self Help Group

- No. of SHGs : 3.96 lakh
- Balance Outstanding: ₹16475 Cr
(YoY: 41 %)
- Disbursements (Q2 FY24): ₹4462 Cr
(YoY: 27 %)
- Women Beneficiaries: 54 lakhs (No)

STAND Up INDIA

- No. of loans sanctioned : 10232
- Cumulative Disbursements: ₹1852 Cr
- Achievement: 90%

MUDRA (including RRBs)

Q2 FY24:

- Nos Disbursed : 2.7 lakh accounts
- Disbursement: ₹3023 Cr

PM SVANidhi

- Nos Disbursed : 4.57 lakh
- Cumulative Disbursements: ₹586 Cr

Sector Deployment – Domestic Advances

₹ in Cr

Sector	30.09.2022	% share to Gross Advances	30.09.2023	% share to Gross Advances
Infrastructure	57009	14	55999	12
<i>of which</i>				
Power	18629	5	19593	4
Port and Road Project	9064	2	9133	2
Other infrastructure	29316	7	27273	6
Basic Metal	9291	2	9911	2
Textiles	7459	2	8005	2
Petroleum and Coal Products	7397	2	6665	2
All Engineering	5421	1	6416	1
Food Processing	8637	2	9479	2
Trade	20444	5	23921	5
Commercial Real Estate	8921	2	16387	4
Home Loans/Auto Loans/Other Retail	83655	21	95371	21
Agriculture	95214	23	110404	24
NBFC	58263	14	56652	12
Others (Other Industries/Sectors)	49787	12	59471	13
Total Domestic Advances	411498	100	458681	100

Standard Domestic Credit

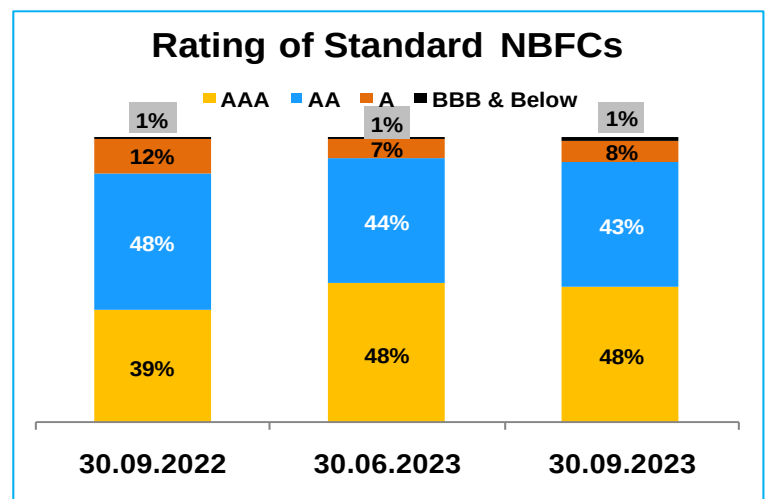
₹ in Cr

External Rating (More than ₹10 Cr; For CRE > ₹5 Cr)	30.09.2022		30.06.2023		30.09.2023	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
1. Rated Exposure						
AAA	35356	15%	48166	20%	42275	18%
AA	65319	29%	71342	30%	71187	30%
A	58085	25%	62980	26%	67000	28%
BBB	40169	18%	33782	14%	35732	15%
Total BBB and above	198928	87%	216270	90%	216193	90%
BB and below	30157	13%	24751	10%	23845	10%
Of which,						
PSU Accounts (More than ₹100 Cr)	6340	21%	4462	18%	4337	18%
Corporates (More than ₹100 Cr)	11927	40%	9841	40%	9674	41%
Others (Less than ₹100 Cr)	11890	39%	10448	42%	9834	41%
Total Rated Exposure (1)	229086		241021		240038	
2. Unrated Exposure						
PSU with Govt Guarantee	27420	62%	30793	61%	29031	60%
PSU without Govt Guarantee	8493	19%	11244	22%	9020	19%
Others	8628	19%	8128	16%	9962	21%
Total Unrated Exposure (2)	44541		50165		48013	
Total (1+2)	273626		291186		288051	

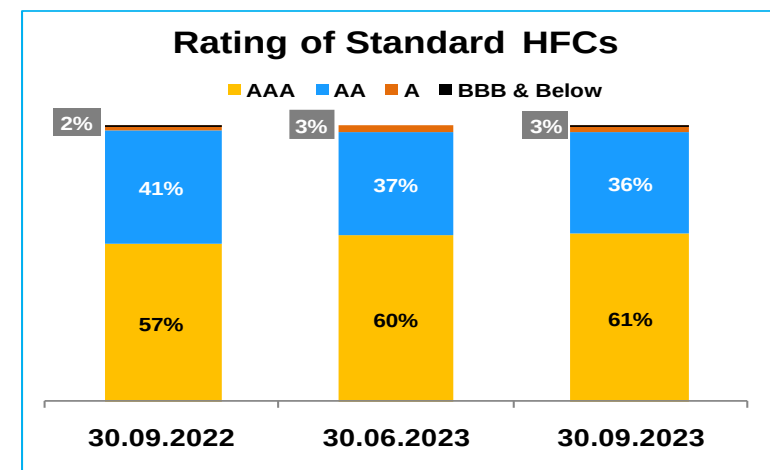
Standard NBFC Advances

₹ in Cr

Standard NBFC	30.09.2022	%	30.06.2023	%	30.09.2023	%
NBFC - PSUs	6190	11%	6259	10%	4832	8%
NBFC - HFCs	22850	39%	24442	38%	23891	37%
NBFC - MFIs	2116	4%	2049	3%	1824	3%
NBFC - Others	27066	46%	31834	49%	33121	52%
Total	58222	100%	64584	100%	63668	100%



Rated A and above 99%



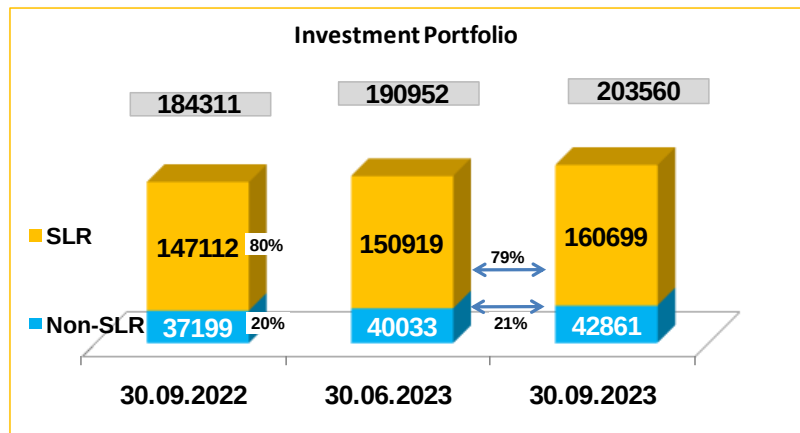
Rated A and above: 100%

Standard NBFCs	30.09.2022	30.06.2023	30.09.2023
NBFCs			
Bank sponsored	3382	5522	5808
Private Inst & others	54840	59062	57860
Total	58222	64584	63668

Out of Std NBFCs	30.09.2022	30.06.2023	30.09.2023
HFCs			
Bank sponsored	2828	3247	3133
Private Institutions	20022	21195	20758
Total	22850	24442	23891

Investments (Domestic)

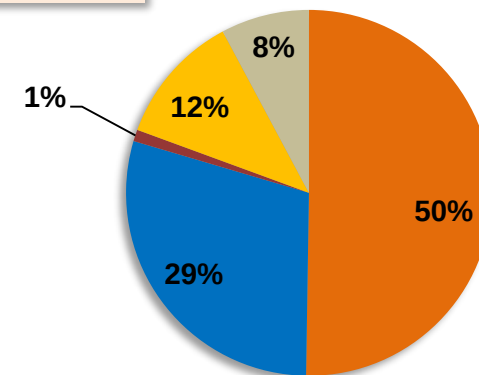
Details	30.09.2022	30.06.2023	30.09.2023	YoY (%)
SLR Investments	147112	150919	160699	9
<i>Of which</i>				
Central Government Securities	93280	92054	98801	6
State Government Securities	48361	57469	59893	24
Treasury Bills	5471	1396	2005	-63
Other Approved Securities	0	0	0	-
Non SLR Investments	37199	40033	42861	15
Total	184311	190952	203560	10
(i) Held For Trading (HFT)	396	132	543	37
(ii) Available For Sale (AFS)	44986	49758	56279	25
(iii) Held To Maturity (HTM)	138929	141062	146738	6
Total	184311	190952	203560	10
Modified Duration of AFS & HFT portfolio	2.02	2.88	2.84	



₹ in Cr

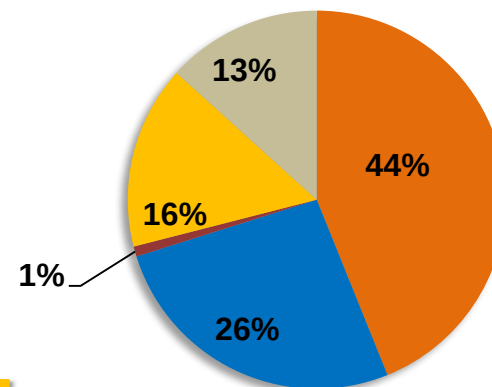
AFS Book (YoY)

30.09.22



■ G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

30.09.23



03

Financials



1800 425 00 000



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Operating Profit & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	
1	Interest Income	10710	13049	13744	5	28	20864	26793	28	44942
2	Interest Expenses	6026	7346	8003	9	33	11646	15349	32	24717
3	Net Interest Income (1-2)	4684	5703	5741	1	23	9218	11444	24	20225
4	Non Interest Income	1828	1710	1992	16	9	3433	3702	8	7143
5	Operating Income (3+4)	6512	7413	7733	4	19	12651	15146	20	27369
6	Operating Expenses	2883	3278	3430	5	19	5457	6709	23	12098
7	Operating Profit (5-6)	3629	4135	4303	4	19	7194	8437	17	15271
8	Provisions (excl. Taxes)	2058	1741	1551	-11	-25	4277	3291	-23	9356
9	Profit Before Taxes (7-8)	1571	2394	2752	15	75	2917	5146	76	5915
10	Provision for Taxes	346	685	764	12	120	478	1449	203	633
11	Net Profit (9-10)	1225	1709	1988	16	62	2439	3697	52	5282

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	QoQ (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Interest Income on Advances and Discount on Bills	7434	9603	10030	4	35	14539	19633	35	31941
2	Interest on investments	2896	3086	3347	8	16	5663	6433	14	11647
3	Other interest income	380	360	367	2	-3	662	727	10	1354
4	Total Interest Income (1+2+3)	10710	13049	13744	5	28	20864	26793	28	44942
5	Profit/Loss on Sale of Investments	125	333	173	-48	38	230	506	120	381
6	Profit/Loss on Revaluation of Investments	17	131	150	14	782	-219	281	-	-87
7	Recovery of bad debts	478	180	508	183	6	891	688	-23	2177
8	Fee Income	723	671	805	20	11	1351	1476	9	2969
9	Forex Income	312	198	88	-56	-72	669	286	-57	1009
10	PSLC Commission	111	152	169	11	52	398	321	-19	479
11	Miscellaneous income	62	45	99	120	60	113	144	27	215
12	Total Non Interest Income (5 to 11)	1828	1710	1992	16	9	3433	3702	8	7143
13	Total Income (4+12)	12538	14759	15736	7	26	24297	30495	26	52085

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Transaction fees	189	170	209	23	11	377	379	1	704
2	Loan processing charges	171	137	200	46	17	310	338	9	693
3	Commission on Government business	24	18	18	-	-25	37	35	-5	76
4	Commission on LC/BG	105	96	94	-2	-10	204	190	-7	461
5	Cross selling	29	24	42	75	45	49	66	35	136
6	Income from PFMS operations	11	6	2	-	-	27	8	-	44
7	Rent on Lockers	30	40	35	-13	17	65	74	14	144
8	Misc fee Income	164	180	205	14	25	282	386	37	711
9	Fee Income (1 to 8)	723	671	805	20	11	1351	1476	9	2969

Expenses

₹ in Cr

SI No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	
1	Interest on deposits	5597	6885	7579	10	35	10946	14464	32	23184
2	Interest on borrowings	200	106	18	-83	-91	251	124	-51	616
3	Other interest expenses	229	355	406	14	77	449	761	69	917
4	Total Interest Expenses (1+2+3)	6026	7346	8003	9	33	11646	15349	32	24717
5	Salary	1250	1518	1630	7	30	2445	3149	29	5403
6	Employees Benefit	527	600	547	-9	4	871	1147	32	2124
7	Staff Expenses (5+6)	1777	2118	2177	3	23	3316	4296	30	7527
8	Overheads	1106	1160	1253	8	13	2141	2413	13	4571
9	Operating Expenses (7+8)	2883	3278	3430	5	19	5457	6709	23	12098
10	Total Expenses (4+9)	8909	10624	11433	8	28	17103	22058	29	36815

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	
1	Rent, Taxes & Lighting	162	153	164	7	1	290	317	9	621
2	Depreciation	134	134	135	1	1	269	270	0.4	529
3	Insurance	199	211	214	1	8	397	425	7	814
4	Travelling and Halting	62	43	60	40	-3	108	102	-6	219
5	Postage, Telecommunications etc.	23	27	28	4	22	46	55	20	96
6	Repairs and Maintenance	39	51	65	27	67	73	116	59	192
7	Printing and Stationery	18	20	22	10	22	48	42	-13	99
8	ATM Issuer Fee paid	104	122	131	7	26	209	253	21	456
9	Others	365	399	434	9	19	701	833	19	1545
10	Overheads (1 to 9)	1106	1160	1253	8	13	2141	2413	13	4571

Provisions & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Operating Profit	3629	4135	4303	4	19	7194	8437	17	15271
2	Total Provisions	2404	2426	2315	-5	-4	4755	4740	-0.3	9989
	<i>Of which</i>									
	NPA - Advances	2000	930	918	-1	-54	4002	1848	-54	6516
	NPA - Investments	-20	-26	50	-	-	366	24	-94	405
	Standard advances	65	828	574	-31	-	-139	1402	-	2295
	Income-tax	346	685	764	12	120	478	1449	203	633
	Others	13	9	9	-	-31	48	17	-65	140
3	Net Profit (1-2)	1225	1709	1988	16	62	2439	3697	52	5282

Performance Ratios

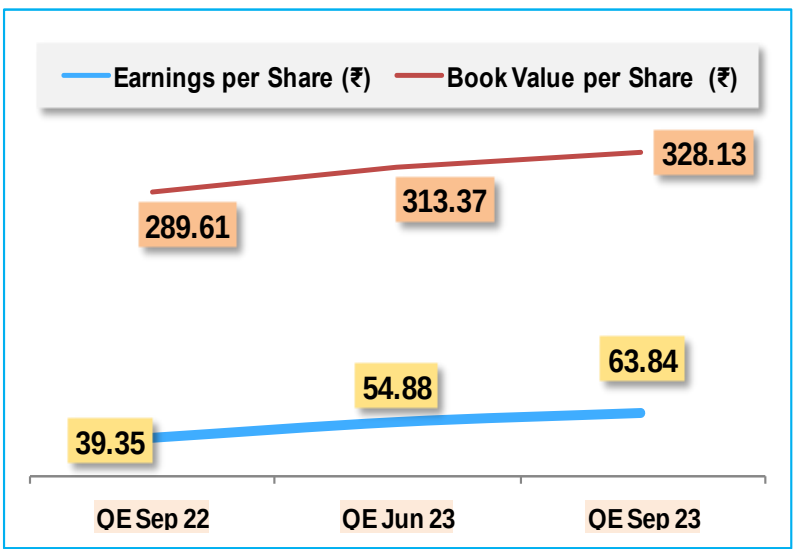
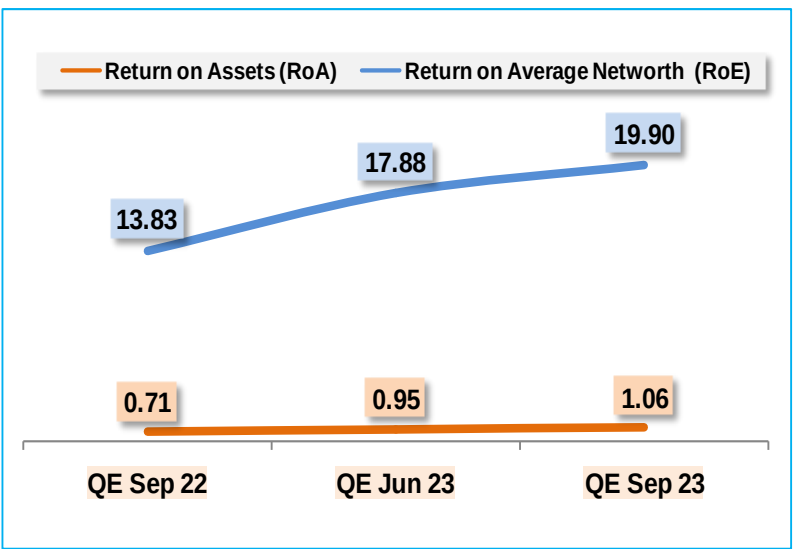
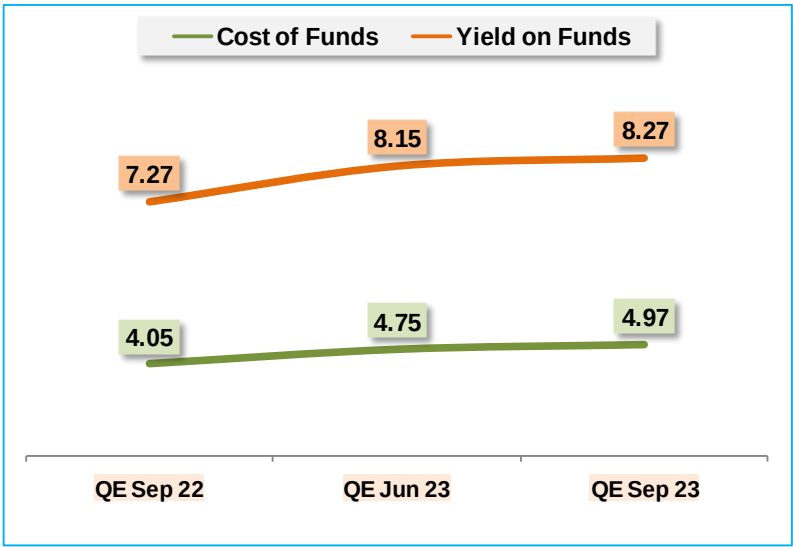
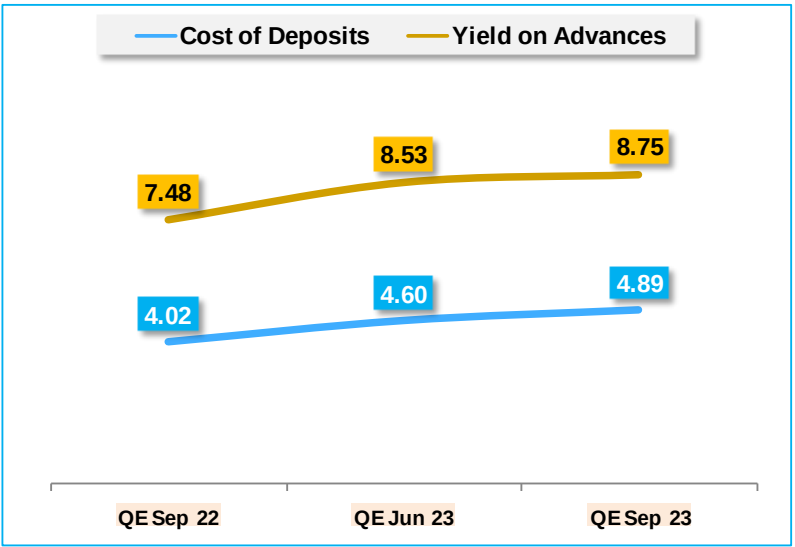
% Annualised

SI No	Ratios	Quarter Ended			Half year Ended		Year Ended 31.03.2023
		30.09.2022	30.06.2023	30.09.2023	30.09.2022	30.09.2023	
1	Cost of Deposits	4.02	4.60	4.89	3.93	4.75	4.09
2	Cost of Funds	4.05	4.75	4.97	3.94	4.86	4.14
3	Yield on Advances	7.48	8.53	8.75	7.32	8.64	7.76
4	Yield on Investments	6.37	6.72	6.77	6.33	6.75	6.45
5	Net Interest Margin (NIM)	3.18	3.56	3.46	3.13	3.51	3.37
6	Net Interest Margin (NIM) Domestic	3.20	3.61	3.52	3.15	3.57	3.41
7	Return on Assets (RoA)	0.71	0.95	1.06	0.72	1.01	0.77
8	Return on Average Networth (RoE)	13.83	17.88	19.90	14.00	18.90	14.73
9	Earnings per Share (₹)	39.35	54.88	63.84	39.16	59.36	42.41
10	Book Value per Share (₹)	289.61	313.37	328.13	289.61	328.13	300.55
11	Cost to Income Ratio	44.27	44.22	44.36	43.14	44.29	44.20
12	Business per Employee (₹ in Cr)	24.79	26.58	27.30	24.79	27.30	26.61
13	Business per Branch (₹ in Cr)	177.77	186.93	191.66	177.77	191.66	187.38
14	Net Profit per Employee (₹ in lakhs)	11.92	16.75	19.45	11.87	18.08	12.95

Performance Ratios

Quarter performance

% Annualised



04

Capital & Risk Management

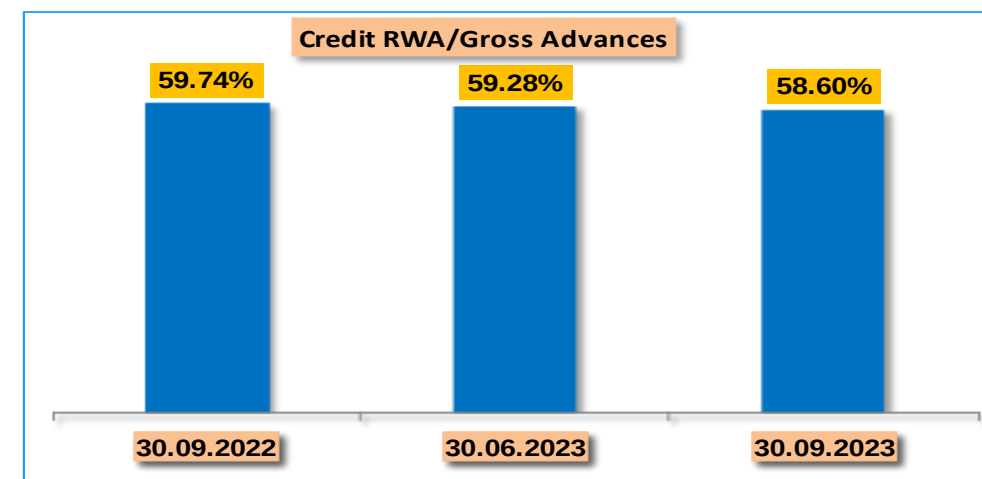
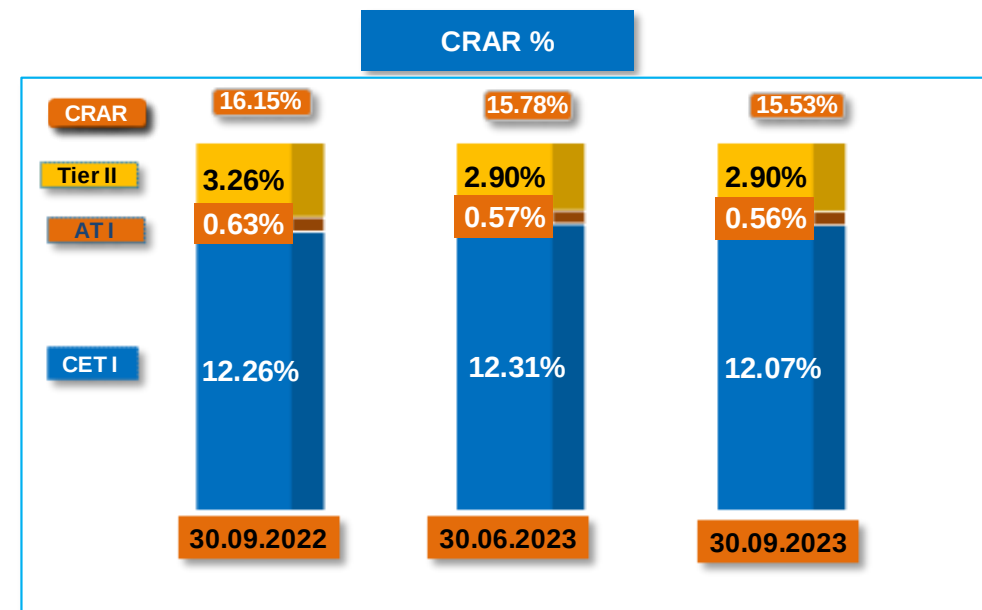


Capital & Risk Management

₹ in Cr

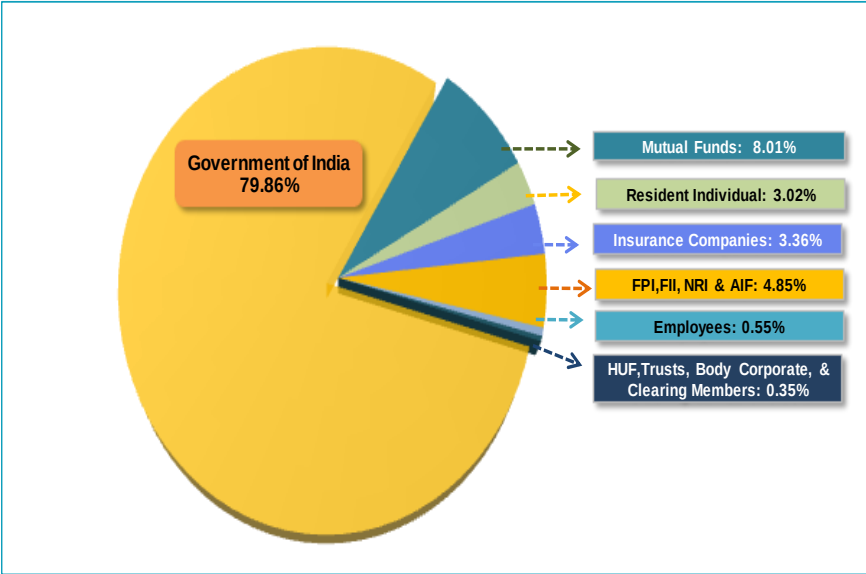
Parameters	30.09.2022	30.06.2023	30.09.2023
Capital	50991	54898	54931
Common Equity Tier I (CET I)	38709	42834	42680
Additional Tier I	1980	1980	1980
Tier II	10302	10084	10271
Total Risk Weighted Assets	315744	347987	353719
CRAR %	16.15	15.78	15.53

S. No	Risk Weighted Assets (RWA)	30.09.2022	30.06.2023	30.09.2023
1	Credit	261641	284197	288487
	Density	59.74%	59.28%	58.60%
	Of which			
	Retail	48597	56190	57373
	Density	58.09%	60.28%	60.16%
	Agriculture	30515	31626	32677
	Density	32.05%	30.20%	29.60%
	MSME	49548	52223	53282
	Density	64.86%	66.52%	66.51%
2	Market	16571	21417	22861
	Density*	36.71%	43.19%	40.34%
3	Operational	37532	42372	42372
	Density	--	--	--



*Market RWA/Trading Book

As on 30.09.23



Shareholding Pattern	%
Government of India	79.86
Public & Others	20.14
Total	100

Ratings

<u>Issuer Credit Rating (Global)</u>
<u>S & P Global Ratings</u>
BBB- / Stable/ A-3

BBB- / Stable/ A-3

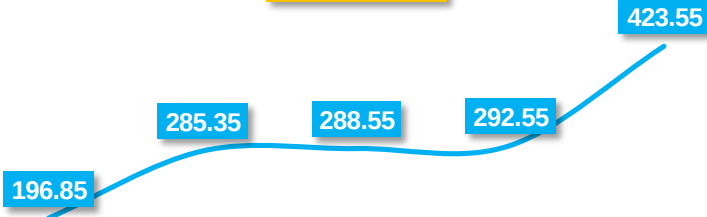
BBB- / Stable/ A-3

AT-1 & Tier -2 Bond's Rating		
Rating Agency	Additional Tier -1 Perpetual Bonds	Tier - II Bonds
CRISIL Ratings Limited	AA+ / Stable	AAA / Stable
CARE Ratings Limited	AA+ / Stable	AAA / Stable
India Ratings & Research	-	AA+ / Stable

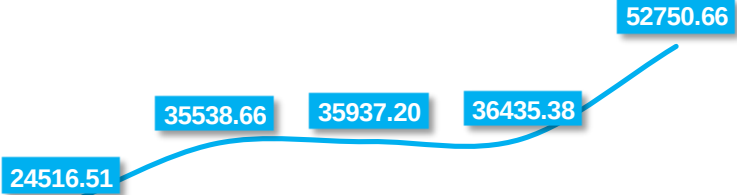
<u>Certificate of Deposits</u>
CRISIL Ratings Limited
A1+

CRISIL Ratings Limited

A1+



30.09.2022 31.12.2022 31.03.2023 30.06.2023 30.09.2023

Market Capitalization (₹ in Cr)

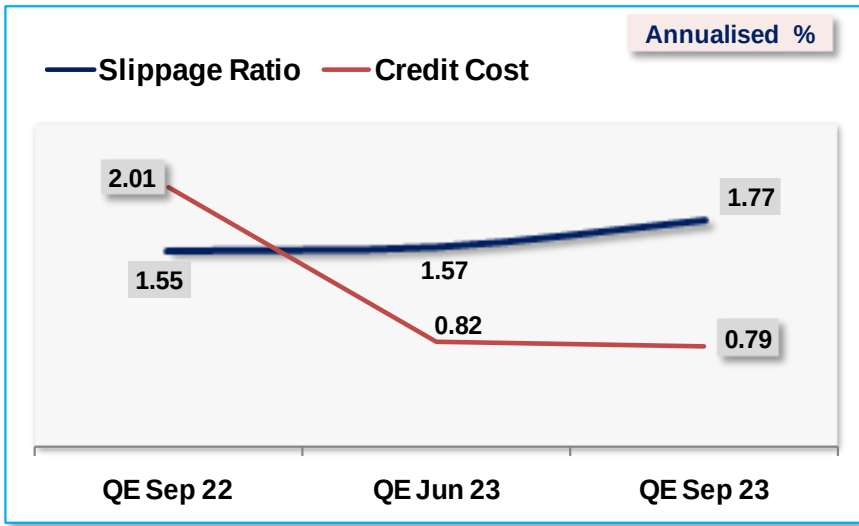
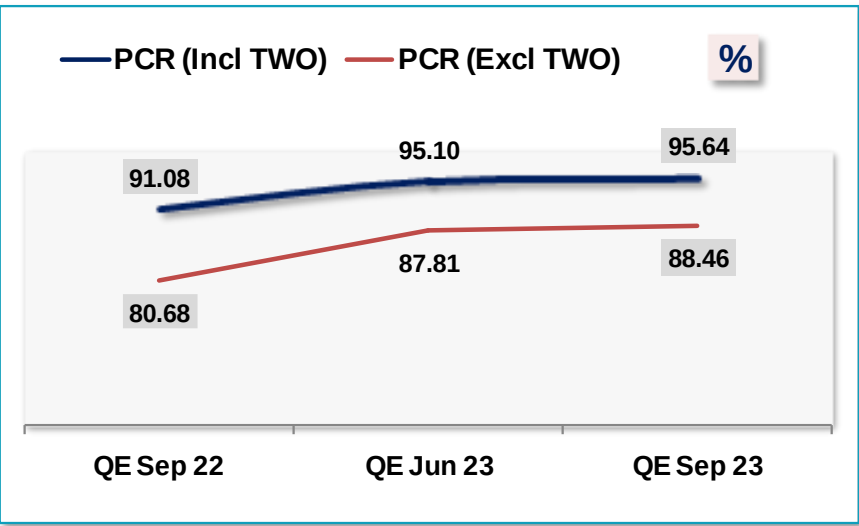
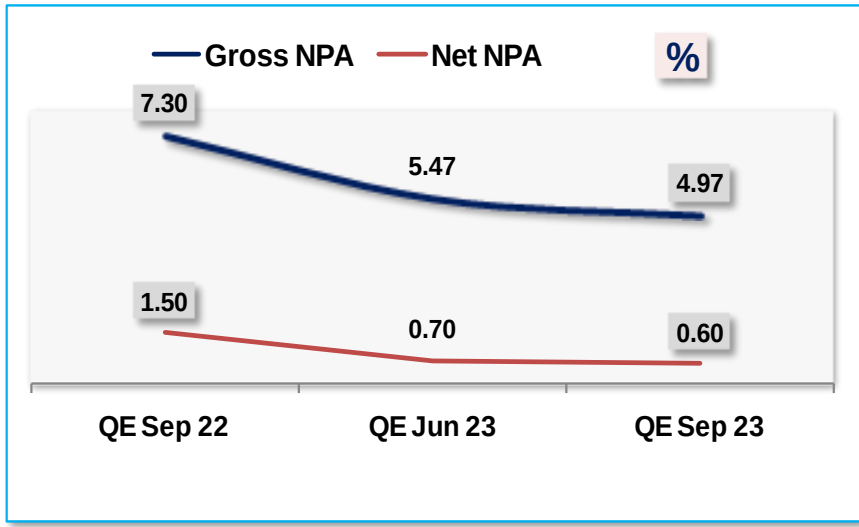
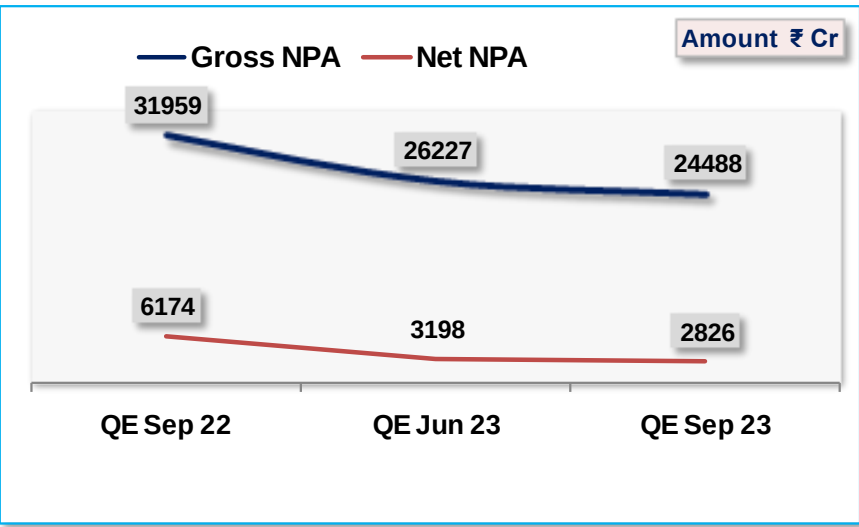
30.09.2022 31.12.2022 31.03.2023 30.06.2023 30.09.2023

05

Asset Quality



Asset Quality



S No	Details	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2023	30.09.2023	30.09.2022	30.09.2023	31.03.2023
1	Gross NPA opening balance	34573	28180	26227	35214	28180	35214
	ADDITIONS :						
	Fresh Slippages	1471	1753	1976	4356	3730	6642
	To old NPAs / Others	72	99	6	275	105	400
2	Sub-Total	1543	1852	1982	4631	3834	7042
	LESS:						
	Cash Recovery	1325	1079	1093	2254	2172	4524
	Upgradation	329	587	322	978	909	1146
	Technical Write off	2212	2005	2124	4186	4130	7189
	Normal Write off	292	134	182	470	316	1052
	Exchange difference	0	0	0	0	0	167
3	Sub-Total	4158	3805	3721	7887	7526	14077
4	Gross NPA closing Balance (1+2-3)	31959	26227	24488	31959	24488	28180
	Gross NPA%	7.30	5.47	4.97	7.30	4.97	5.95
5	Provisions	25189	22457	21059	25189	21059	23575
6	Others (Interest Realisable,etc.)	595	573	602	595	602	561
7	Net NPA [4-(5+6)]	6174	3198	2826	6174	2826	4044
	Net NPA%	1.50	0.70	0.60	1.50	0.60	0.90
	AUC Recovery	478	178	593	890	772	2155
	MOI Recovery	207	163	256	317	420	679
	Total Cash Recovery	2009	1420	1943	3461	3363	7358
	Total Recovery (Cash +Upgradation)	2338	2008	2265	4438	4272	8504
	PCR % (including Technical Writeoff)	91.08	95.10	95.64	91.08	95.64	93.82
	PCR % (excluding Technical Writeoff)	80.68	87.81	88.46	80.68	88.46	85.65
	Slippage Ratio % (Annualised)	1.55	1.57	1.77	2.29	1.67	1.75
	Credit Cost % (Annualised)	2.01	0.82	0.79	2.01	0.81	1.58

₹ in Cr

Fresh slippages

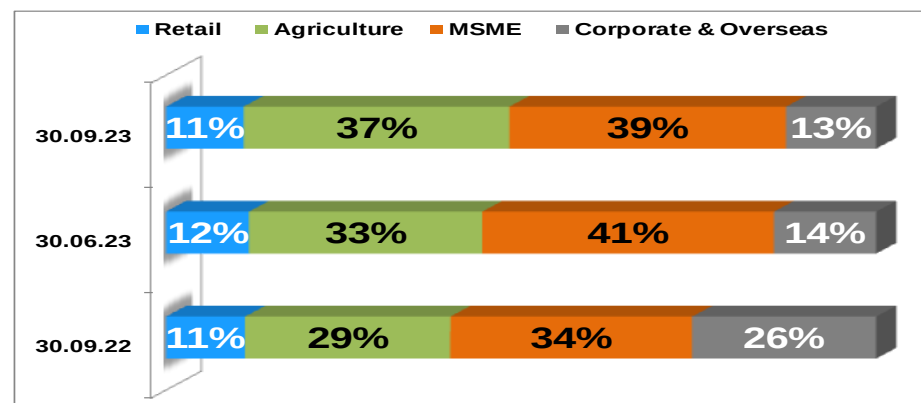
Category	Q2 FY 23	Q1 FY 24	Q2 FY 24	HYE SEP 22	HYE SEP 23	FY 23
Retail	146	433	235	673	668	1071
Agriculture	983	319	720	1247	1039	1947
MSME	401	775	451	1718	1226	2985
RAM	1530	1527	1406	3637	2933	6003
Corporate	-59	227	570	719	797	639
Total	1471	1753	1976	4356	3730	6642

NPA Position - Sector-wise

₹ in Cr

S No	Sector	30.09.2022		30.06.2023		30.09.2023		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3568	4.26%	3034	3.26%	95371	2645	2.77%
	<i>Of which</i>							
	Home Loan	1487	3.08%	1505	2.89%	53394	1432	2.68%
	Education Loan	1183	24.87%	914	19.85%	4526	608	13.43%
	Vehicle Loan	250	5.40%	156	2.79%	6291	160	2.54%
2	Agriculture	9269	9.73%	8790	8.39%	110404	9073	8.22%
3	MSME	10918	14.29%	10666	13.59%	80116	9691	12.10%
4	Corporate & Overseas	8204	4.49%	3737	1.84%	206397	3078	1.49%
5	Total (1 to 4)	31959	7.30%	26227	5.47%	492288	24488	4.97%
	Priority	30950	19.57%	19940	12.40%	164341	19510	11.87%

Sector wise GNPA
to Total NPA %



NCLT & NARCL

₹ in Cr

NCLT

Category	30.09.2023			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1400	1400	100%
RBI List II	10	2854	2854	100%
Accounts filed by Bank	23	1328	1328	100%
Accounts filed by other Banks	195	17826	17826	100%
Total	234	23408	23408	100%

Recovery from NCLT	Q2 FY 23		Q1 FY 24		Q2 FY 24	
	No of A/cs	Amount	No of A/cs	Amount	No of A/cs	Amount
Through Resolution	9	114	15	247	8	268
Under Liquidation	19	37	9	39	16	45
Total	28	151	24	286	24	313

FY 23	
No of A/cs	Amount
61	568
78	461
139	1029

NARCL

Accounts Identified by NARCL under process		Our Bank exposure as on 30.09.2023		Other Banks	
No of A/c	Amount	No of A/c	Amount	No of A/c	Amount
100	304649	41	8895	100	295754

Invested ₹ 205.87 Cr in NARCL & ₹ 1.00 Cr in IDRCL as Equity

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Accounts assigned to NARCL	3	1959
2	Bids submitted by NARCL and under process	8	2381
3	Accounts under progress/kept on hold	28	4091
4	Accounts resolved through other mode	2	464
	Total	41	8895



SMA Position

₹ in Cr

₹5 Cr and above

Sector	30.06.2023						30.09.2023					
	SMA 1	SMA 2	Total	Standard Advances as on 30.06.23	% to Respective Sector Standard Advances	% to Total Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 30.09.23	% to Respective Sector Standard Advances	% to Total Standard Advances
Retail	238	63	301	90181	0.33%	0.07%	153	95	248	92726	0.27%	0.05%
Agriculture	352	84	436	95920	0.46%	0.10%	166	158	324	101331	0.32%	0.07%
MSME	1310	917	2227	67844	3.28%	0.49%	1272	771	2043	70425	2.90%	0.44%
Corporate & Others	131	68	199	199232	0.10%	0.04%	236	145	381	203318	0.19%	0.08%
TOTAL	2031	1132	3163	453177	0.70%	0.70%	1827	1169	2996	467800	0.64%	0.64%

COVID Restructuring – Sector-wise

₹ in Cr

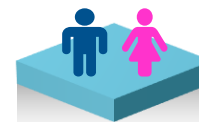
Sector	Outstanding as on 30.06.2023 (Standard)		Addition during the QE Sep'23		Reduction during the quarter Sep'23		Outstanding as on 30.09.2023 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	48114	5657	0	107	140	138	40432	5485	89%	1492
Agriculture	14817	577	0	9	91	9	12271	485	88%	124
MSME	24518	3343	0	107	153	156	18533	3141	89%	842
Corporate	11	909	0	0	40	0	11	869	94%	216
Total	87460	10486	0	223	424	303	71247	9980	89%	2674

Collection Efficiency

Collection efficiency from Sep'22 to Sep'23			
Sector	Sep-22	Jun-23	Sep-23
Retail	94%	94%	94%
Agriculture	90%	90%	90%
MSME	91%	94%	95%
Corporate	99%	99%	99%
Overall Collection	95%	95%	95%

06

Financial Inclusion



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Financial Inclusion

S No	FI Parameters	Sep'22	Jun'23	Sep'23
1	BCs engaged (Nos.)	10256	10805	10825
2	BSBD Accounts (No. in lakhs)	277	294	300
3	PMJDY Accounts under BSBDA (No. in lakhs)	192	209	215
4	Balance in PMJDY accounts (₹ in Cr)	7914	9343	9727
5	Overdraft Sanctioned (₹ in Cr)	25	24	23
6	Rupay Cards issued (No. in lakhs)	111	119	122

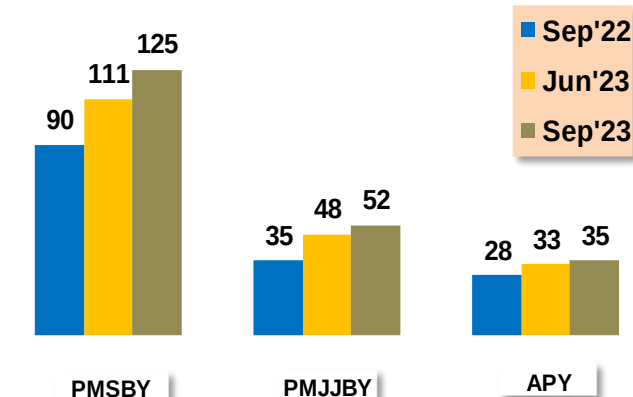


- Balance per PMJDY account: ₹4524 (Vs ₹4044 of Industry)
- YoY growth of PMJDY accounts under BSBDA: 12% (in numbers) and 23% (in balance)
- BC network in 24 States and 5 UTs
- Launched New Digital FI solution "IB-SAATHI" to serve better to the last mile through BCs.
- Enrolment of PMJJBY & PMSBY in Jansuraksha Portal automated

Performance under APY in H1 FY24

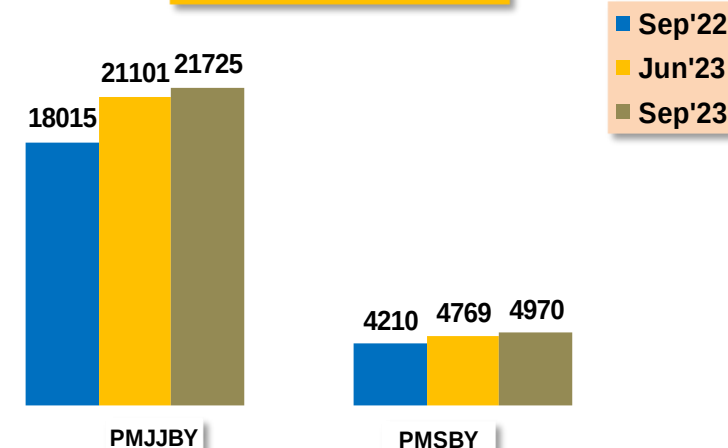
- Added 3.03 lakh fresh enrolments with Average Account per Branch of 52 against proportionate target of 50.
- Registered a growth of 4% (QoQ) and 25% (YoY)

Number of Enrolments (in Lakhs)



* Number of enrolments and claims are cumulative since launch of scheme

Number of claims settled



07

Digital Banking & Business Network



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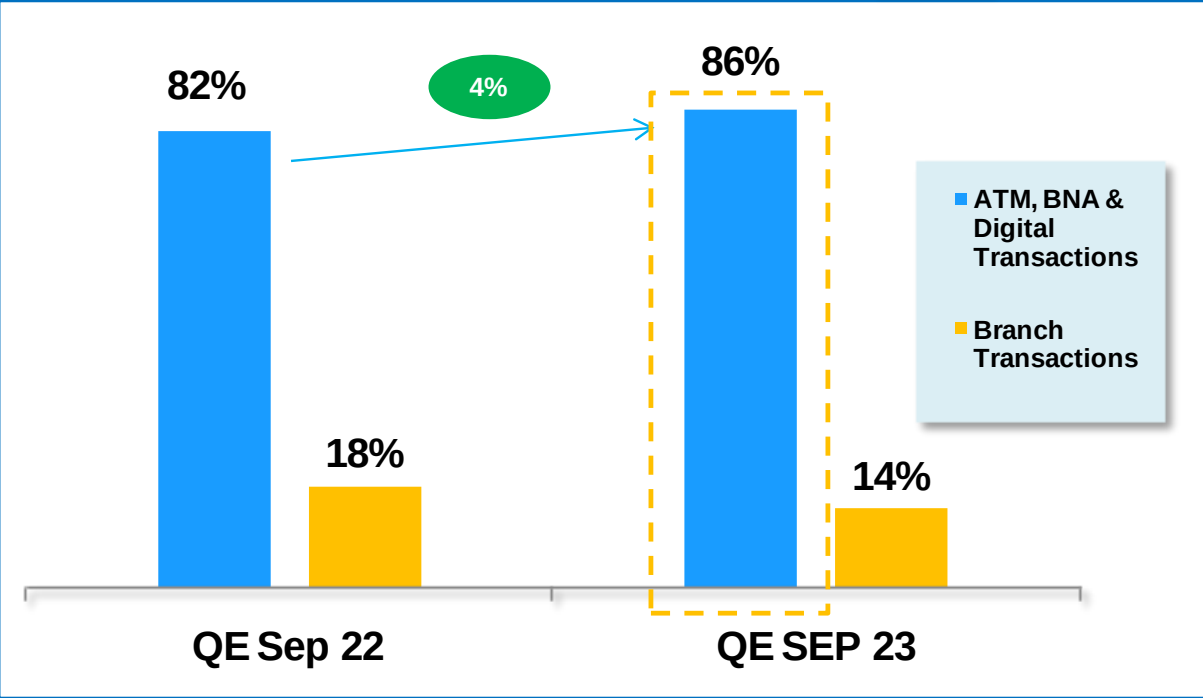
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Migration to Digital Channels

Digital Migration

YoY



Transactions through ATM, BNA & Digital Channels improved by 4% YoY

Digital Banking

In lakhs

Mobile Banking

Users

YoY
47%

102

Sep-22

Sep-23

151

Transactions

YoY
17%

135

QE Sep 22

QE Sep 23

159

UPI

Users

YoY
34%

115

Sep-22

Sep-23

154

Transactions

YoY
65%

4846

QE Sep 22

QE Sep 23

7989

Net Banking Users

YoY
37%

72

Sep-22

Sep-23

98

Debit Card Users

YoY
16%

287

Sep-22

Sep-23

332

Credit Card Users

YoY
10%

1.61

Sep-22

Sep-23

1.77

No. of merchants
on-boarded increased
from 4.3 lakhs (Sep 22)
to 39.5 lakhs (Sep 23)

UPI
QR

No. of transactions
increased from
108 lakhs (QE Sep 22) to
998 lakhs (QE Sep 23)

UPI
QR



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New Digital Initiatives

63 Digital Journeys

eBusiness: ₹ 29117 Cr (RAM: ₹24205 Cr + Deposits: ₹4912 Cr)

Retail

- **Pre-Approved Personal Loan (PAPL):** Salaried & Pensioners, Self Employed, Cross sell to Home Loan customers, Top up, with Digital Document execution
- **Home Loan** - ETB customers, Takeover
- **Vehicle loan** – Fixed Rate, SE & Professional, IND DIGI - 4 Wheeler, Maruti Suzuki Smart Finance
- **Credit Card** – Pre Approved (ETB), Secured, ETB
- **Digital Overdraft** against e-Deposits, Physical receipts, Branch Assisted (Retail), Insurance
- **Jewel loan** – ETB (Retail), Gold Loan Co-Lending with Rupeek, Branch Assisted
- **Loan against Insurance** - SBI Life

Agriculture

- **Digital KCC:** Renewal through Net Banking/Mobile Banking/ Website, SMS, Branch assisted, renewal with enhancement
- **Digital KCC** - States of Tamil Nadu and Madhya Pradesh
- **Jewel Loan** – Fresh (ETB customers), Re pledge- Branch Assisted, ETB - Branch Assisted, IND DIGI Agri Jewel Loan (Re-pledge)
- **OD against Deposit** - Branch Assisted - Agri & Allied

MSME

- **Pre-Approved Business Loan (PABL)**
- **MSME:**
 - Tradewell, ₹5-25 Crore, Renewal STP (upto ₹20 lakh)
 - Digital Shishu (Mudra)
 - OD against Deposit – Branch Assisted
 - IND GST Advantage, Supply Chain Finance
- **Jewel Loan MSME** - Branch Assisted, Re-pledge



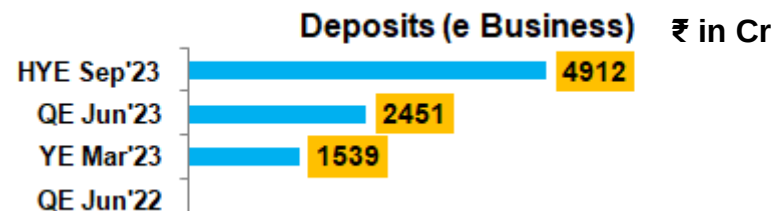
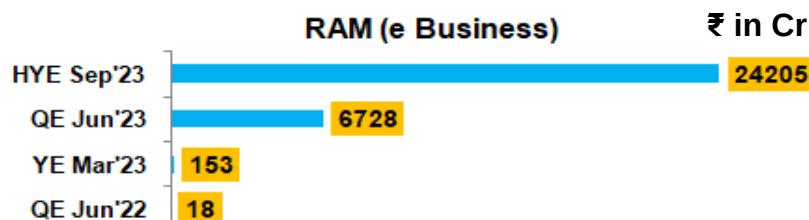
Liability Products

- Digital Term Deposits (with enhanced features)
- IND SWAGAT (Term Deposits for NTB customers)



3rd Party Products

- Universal SOMPO 2 Wheeler
- Universal SOMPO 4 Wheeler
- Universal SOMPO Health



Digital Enablers & Initiatives

IMPS



- Integration of V Collect with IMPS
- Foreign Inward remittance through IMPS

UPI



- Aadhaar + OTP for PIN set through UPI – Acquirer
- International transactions through UPI QR

Merchant Acquirer



- 12525 PoS devices to Tamil Nadu Village Panchayat (DRDA) for the purpose of tax collection.
- 348 PoS devices with integration to Tamil Nadu Seed Development Agency (TANSEDA)



AMRUT 2.0 (Atal Mission for Rejuvenation and Urban Transformation) SNA Dashboard for Kerala launched in Sep'23 in the presence of Shri Shanti Lal Jain, MD & CEO



Bank played a major role in Kalaingar Magalir Urimai Thogai scheme launched by Govt. of Tamil Nadu in Sep'23, by providing the DBT platform and Debit cards



Grameen Awas Nyay Yojna (GANY) launched by Govt. of Chhattisgarh-benefitting 10.76 lakh each with ₹1.25 lakhs - the 1st installment of ₹25000 made through DBT



Bank signs agreement with NSDL Database Management Limited for providing online payment gateway service.



Launch of Electricity Bill collection service for customers of Gujarat Urja Vikas Nigam Limited (GUVNL) both in online and offline mode



Bank partnered with Maruti Suzuki India Ltd (MSIL) for supply Chain Finance



Bank signs agreement with TATA Motors Passengers Vehicles Ltd and TATA Passenger Electric Mobility Ltd to provide inventory financing solution to their Authorised Dealers

Staff Position & HRM Initiatives



Domestic- 30.09.23	Total	Male	Female	Average age of staff	% of Female
Officers	25918	18634	7284	37	28%
Clerks	12340	7859	4481	38	36%
Sub-staff	2307	1986	321	46	14%
Full Time Sweepers	255	193	62	46	24%
Total	40820	28672	12148	38	30%

HRM Initiatives



Performance Management System – IND Pride

Tools

- PMS 1.0: Enhancements with key ones being roles/KRAs redesign to increase system driven measurability.
- Digital KRA Management Portal
- Quality Assurance L & D Framework
- Skill-gap Based Up-skilling Model
- Staff Benefits Re-imagination to build best-in-class monetary benefits portfolio
- Establishing Center of Excellence to build thought leadership across key focus areas.



Job Family-wise

Skilling & Re-skilling

No. of participants	H1 FY24
Retail, Agri, MSME, Corporate Credit and Financial Inclusion	5212
Recovery Management	2577
Digital & Fintech	6772
Human Resources	1954
Operations, Risk & Compliance, Marketing, Technology, Forex, Treasury, Strategy & Analytics	9259
Total	25774

practo

No. of enrolment by serving / retired staff members:

41144



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ESG, Group Entities & Awards



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Environmental, Social & Governance

Environmental

Promoting sustainable environmental practices

-  Policy on Green Deposits incentivizes eco-friendly investments
-  Gold rated Green Certified Corporate Office building
-  Installed Roof Top Solar Panels in Bank's own building
-  LED light fittings in branches/ offices for energy conservation
-  Usage of Star rated appliances to save power
-  Replacing Diesel generators with Inverter to reduce carbon emission
-  Paperless Banking initiatives for internal communication, document management and enhanced customer service
-  Finance to Green Energy projects e.g. Wind-Power, Solar-Power, Ethanol based projects etc to the tune of ₹2500 Cr
-  'Tree Plantation Drive' conducted Pan India on the occasion of 117th Bank's Foundation Day
-  Creating awareness to protect /preserve the environment through Social Media posts

Social

Creating values for inclusive livelihood

-  Rural Development: 37 RSETI Centres (INDSETIs) trained 14577 candidates through 495 programmes in HYE Sep 23
- Education:**
 - 42 Financial Literacy Centres (FLCs) conducted 1102 camps in HYE Sep 23 covering 50570 participants.
 - Sponsored Skill Development Training Programme to 40 unemployed/ underprivileged youth through CIPET.
 - Distributed educational needs to under-privileged students.
- Health care:**
 - Organised Blood Donation camps and Health Check up camp for public by bank officials in collaboration with hospitals, blood banks, and NGOs
 - Sponsored ambulances, Vehicles, Medical equipment to various Hospitals across the country
- Micro Credit:** ₹586 Cr to 4.6 lakhs street vendors till Sep'23
- Women empowerment:**
 - Financed 54 lakh women under SHGs as on 30.09.23.
 - Donated Sewing machines for income generation to disabled & under- privileged women
- PwD (Person with Disabilities) Welfare:** Sponsored mobility aids and provided computers for training to disabled persons through various NGOs
- Others:** Conducted a month long Anna Sewa Abhiyan and provided utility items & other essentials to Old age homes/shelter homes/ orphanages

Governance

Transparency in business

-  Well defined policies and SOPs
-  Corporate Governance Policy for transparent and responsible decision-making
-  Code of Ethics to foster a culture of integrity and responsibility within the organisation
-  Inspection & Audit Policy to ensure systematic examination of accounts for better compliance, quality and performance
-  Business Contingency Plan for continuity in operation with minimum disruption in unexpected circumstances
-  Whistle Blower Policy enhances transparency and accountability
-  Risk Management Policies to mitigate credit, market and operational risks
-  Policy for Prevention of sexual harassment of women at workplace
-  Customer Rights Policy to secure privacy & prompt grievance redressal of customers
-  Policies on Cyber Security and Fraud Risk Management for sound business and supervisory practices, control and monitor "Systemic Risk"

Joint Venture & Subsidiary

30.09.2023 (Provisional)

Joint venture



- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

	H1 FY 23	H2 FY24
Operating Profit	₹89 Cr	₹127 Cr
Net Profit	₹85Cr	₹123 Cr
Net worth	₹1187 Cr	₹1392 Cr
Gross Direct Premium	₹2081 Cr	₹2542 Cr

Subsidiary



- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹742.50 lakh

	H1 FY 23	H2 FY24
Operating Profit	₹193 lakhs	₹546 lakhs
Net Profit	₹ 116 lakhs	₹387 lakhs

Regional Rural Banks (RRBs)

₹ in Cr



Parameters	TNGB				SGB				PBGB				Total			Total
	QE			FY23	QE			FY23	QE			FY23	QE			YE
	Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY	Mar-23
Business	36477	43831	20%	40417	19225	23513	22%	22059	2085	2417	16%	2251	57787	69761	21%	64727
Operating Profit	410	485	18%	693	261	293	12%	538	18	19	2%	26	689	797	16%	1257
Net Profit	222	303	36%	418	160	219	37%	264	12	12	2%	14	394	534	36%	696
Gross NPA %	1.48	1.01	- 47 bps	1.20	0.83	0.53	- 30 bps	0.61	1.82	1.71	- 11 bps	1.98	-	-	-	-
Net NPA %	0	0	-	0.00	0	0	-	0.00	0	0	-	0.00	-	-	-	-
CRAR %	13.69	13.74	5 bps	13.61	16.78	16.89	11 bps	15.76	11.04	10.82	- 22 bps	10.55	-	-	-	-
No. of branches	648	656	-	655	229	236	-	234	44	46	-	46	921	938	-	935

	Business	Operating Profit	Net Profit
YoY Growth	21%	16%	36%

Performance Highlights

- In all 3 RRBs, Gross NPA% has decreased and Net NPA% is 0%
- No. of Branches increased from **921 to 938**



EXEMPLARY AWARD OF PAR EXCELLENCE
APY LEADERSHIP PINNACLE
 (Campaign for MD & CEO of banks)
 Bank topped all PSBs with achievement
 181.95% of the target
APY CIRCLE OF EXCELLENCE
 (Campaign for EDs of banks) Bank topped all
 PSBs with achievement 178.42% of the target



**APY NATIONAL CHAMPIONSHIP CUP FOR
 SPONSOR BANKS AND RRBs**
 2nd amongst all Teams – Received
 APY Championship Trophy of Par-Excellence
 along with APY Championship Exemplary
 Award



APY Award of Excellence presented to Bank
 by PFRDA for achieving 243% of Target
 (Target 85360: Achievement 207249)

SPORTS



MD & CEO Shri S L Jain felicitating
 Shri L M Manoj, staff for representing
 Indian Men's Volleyball team in the
 19th Asian Games



Ms. Pooja Aggarwal, an employee of our
 Bank won Silver Medal in the P5 - Mixed
 10m Standard Air Pistol Event at the
 Osijek, Croatia WSPS (World Shooting
 Para Sport) World Cup



A member of our Indian Bank family,
 Mr. Sunil Kumar has conquered both
 Mount Everest, the highest peak in the
 world, and Mount Lhotse, the 4th highest
 peak.

Disclaimer

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Thank you

