इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
आपका अपना बैंक, हर कदम आपके साथ
YOUR OWN BANK, ALWAYS WITH YOU

Performance Analysis
Q2 / H1 FY24

Agricultural Jewel Loan

Transform Assets into Opportunities

IB Corp SB Elite

An eLITe space to park your salary ..

Locker Agreements

Now available digitally..

Home Loan

From house hunting to home sweet home..

Online MSME Loan renewal

Simpler than you think..

Pre-Approved Personal Loan

Now, everything is possible..

Cardless Cash withdrawal

Carry convenience

FASTag

For Smooth journeys

Pre-Approved Credit Card

Happiness pre-approved!

Mobile Banking App (IndOASIS)

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Performance Highlights Q2 FY 24

Indian Bank ALLAHABAD

Performance Highlights Q2 FY24 (YoY)

Business

- Business: ₹ 11.33 lakh Cr, 10% ↑
- Deposits: ₹ 6.41 lakh Cr, 9% ↑
- Advances: ₹ 4.92 lakh Cr, 12% ↑
- CASA : 7%, SB: 8% ↑
- CD Ratio: 76.82% ↑
- RAM: ₹ 2.86 lakh Cr, 12% ↑
- Retail: ₹ 95371 Cr, 14% ↑
- Agriculture: ₹ 110404 Cr, 16% ↑
- MSME: ₹ 80116 Cr, 5% ↑
- Corporate Credit: ₹ 172790 Cr, 11% ↑

Asset Quality

- Gross NPA: 4.97%, 233 bps ↓
- Net NPA: 0.60%, 90 bps ↓
- PCR: 95.64%, 456 bps ↑

Benchmark Ratios

- Cost of Deposit: 4.89%, 87 bps ↑
- Yield on Advances: 8.75%, 127 bps ↑
- Yield on Investments: 6.77, 40 bps ↑
- Domestic NIM: 3.52%, 32 bps ↑
- Net Interest Income: ₹ 5741 Cr, 23% ↑
- Operating Profit: ₹ 4303 Cr, 19% ↑
- Profit before Tax: ₹ 2752 Cr, 75% ↑
- Net Profit: ₹ 1988 Cr, 62% ↑
- RoE: 19.90%, 607 bps ↑
- RoA: 1.06%, 35 bps ↑

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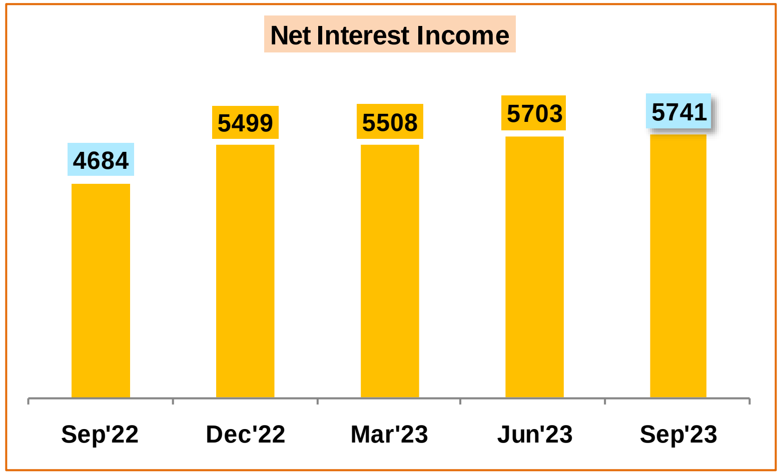
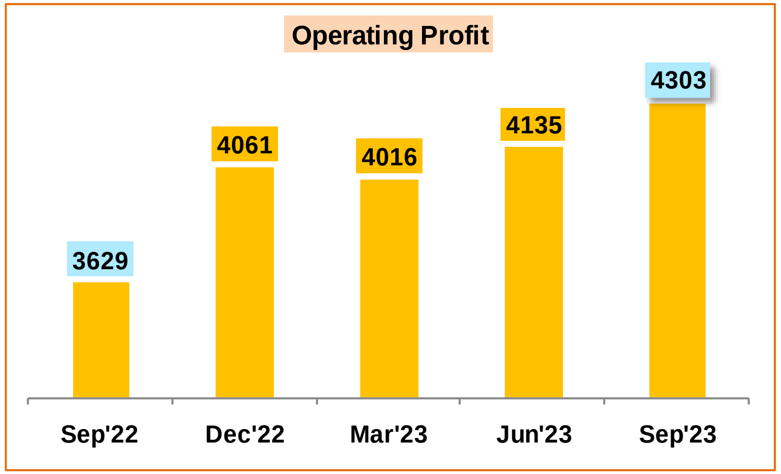
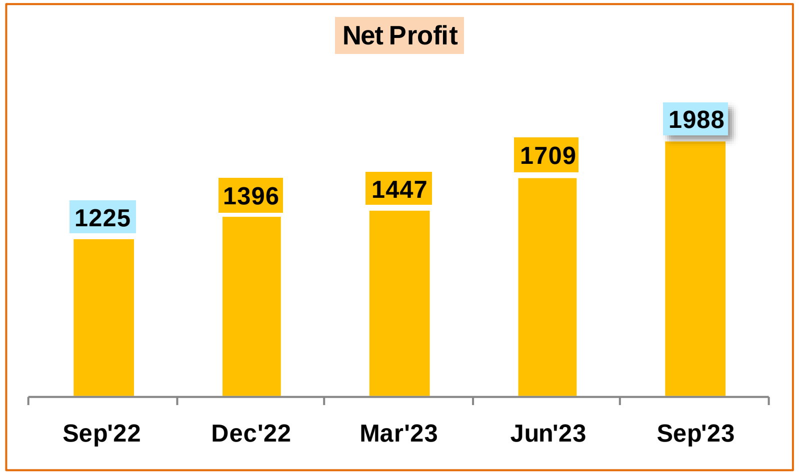
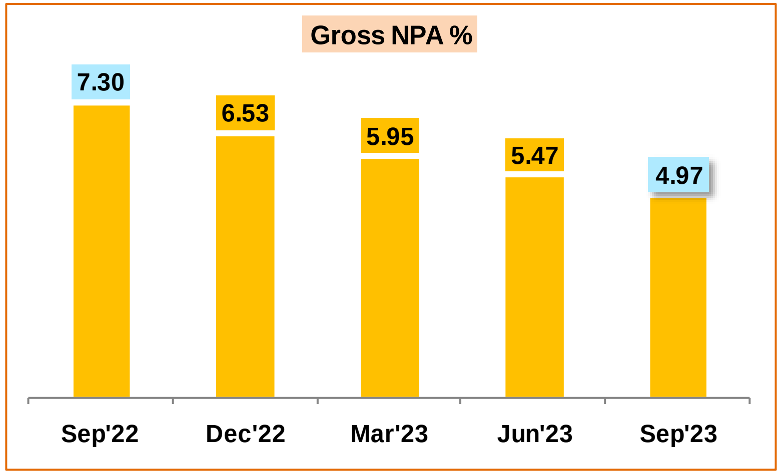
Consistent Performance (QoQ)

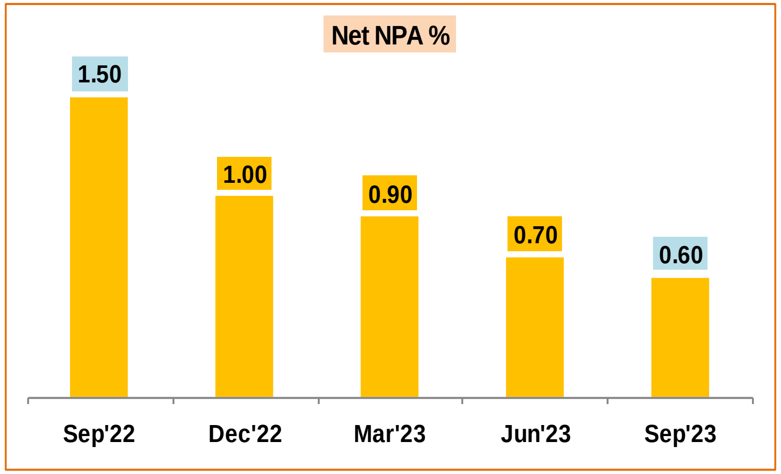
₹ in Cr

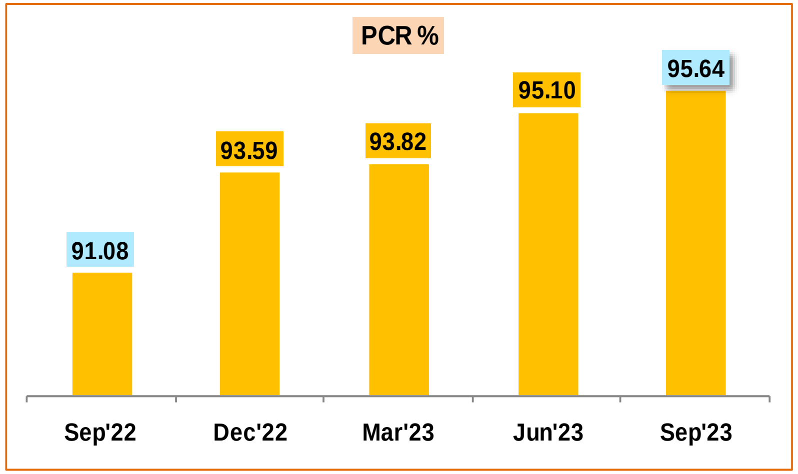












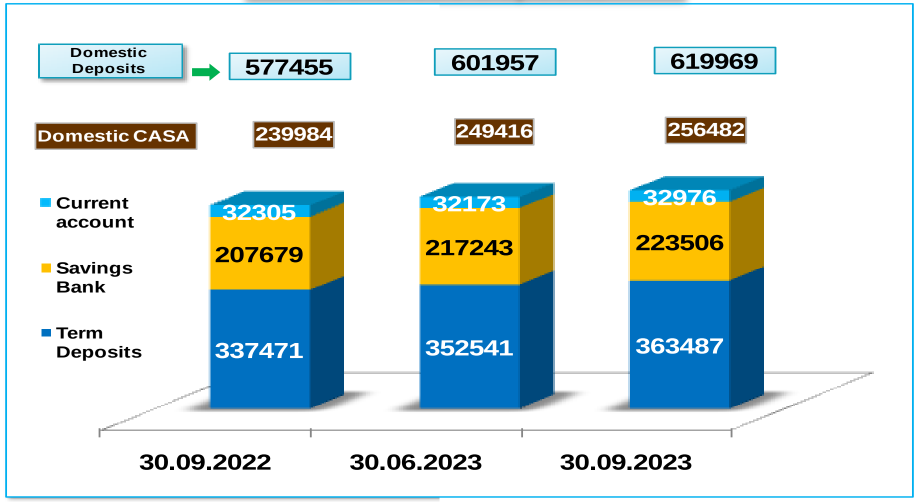
02 Business Snapshot

Business Snapshot

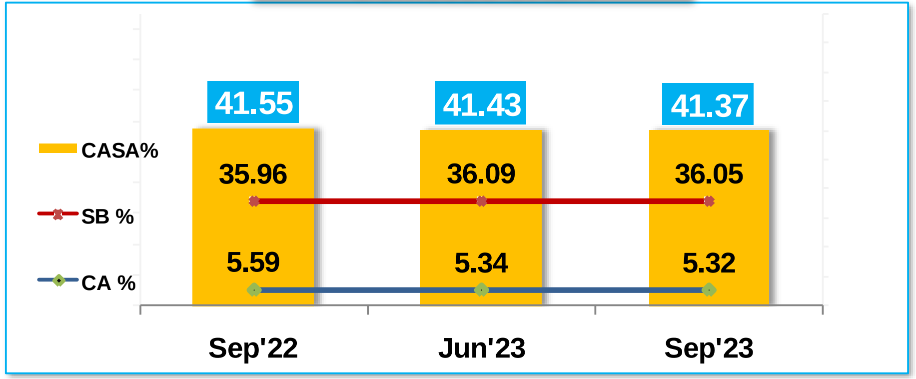
₹ in Cr

Sl No	Parameter	30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)
1	**Deposits**	**588860**	**621539**	**640803**	**3**	**9**
	Domestic	577455	601957	619969	**3**	**7**
	Overseas	11405	19582	20834	**6**	**83**
	Deposits breakup					
	Current	33313	32856	33447	**2**	**0.4**
	Savings	207765	217386	223580	**3**	**8**
	CASA	**241078**	**250242**	**257027**	**3**	**7**
	CASA %	**40.94%**	**40.26%**	**40.11%**		
	Term Deposits	347782	371297	383776	**3**	**10**
2	**Advances**	**437941**	**479404**	**492288**	**3**	**12**
	Domestic	411498	450634	458681	**2**	**11**
	Overseas	26443	28770	33607	**17**	**27**
	CD Ratio %	**74.37%**	**77.13%**	**76.82%**		
3	**Business**	**1026801**	**1100943**	**1133091**	**3**	**10**
	Domestic	988953	1052591	1078650	**2**	**9**
	Overseas	37848	48352	54441	**13**	**44**

Domestic Deposits



Domestic CASA



Indian Bank इंडियन बैंक ALLAHABAD इलाहाबाद

Advances (Domestic)

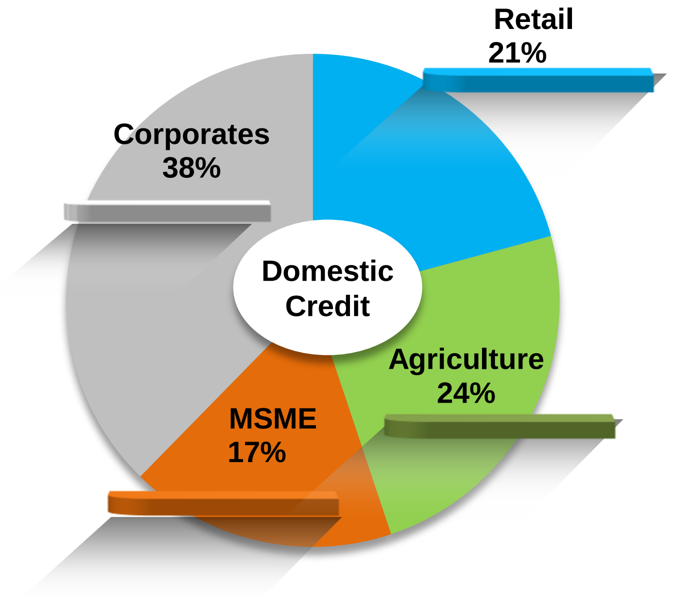
₹ in Cr

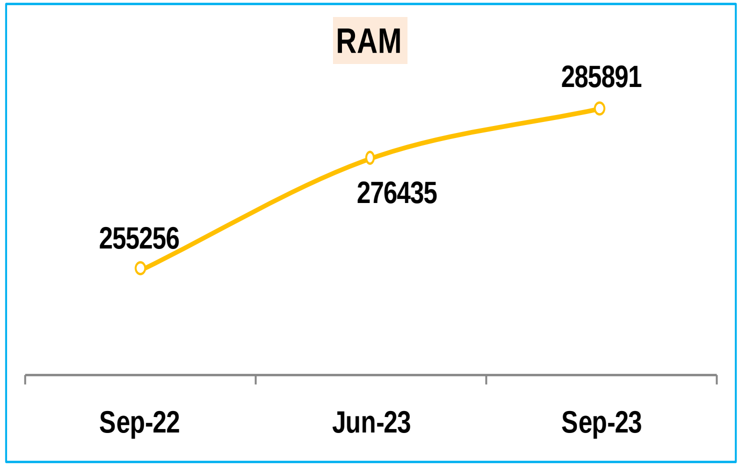
Sector	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Gross Advances-Domestic	**411498**	**450634**	**458681**	**11**
Retail	83655	93215	95371	**14**
Agriculture	95214	104710	110404	**16**
MSME	76387	78510	80116	**5**
Total (RAM)	**255256**	**276435**	**285891**	**12**
RAM % to Gross Domestic Advances	*62.03%*	*61.34%*	*62.33%*	**-**
Corporates	**156242**	**174199**	**172790**	**11**

Retail	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Home Loan (Incl.Mortgage loans)	55309	60746	62289	13%
Auto Loan	4625	5588	6291	36%
Personal Loan	5836	8221	8668	49%
Jewel Loan Non Priority	5304	5435	5422	2%
Other Retail Loan	12581	13225	12701	1%
Retail	**83655**	**93215**	**95371**	**14%**

Agriculture	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Crop Loans	72200	80343	84726	17%
Investment Credit	11251	11490	12450	11%
Agri allied	3065	3738	4470	46%
Infrastructure & Ancillary	8698	9139	8758	1%
Agriculture	**95214**	**104710**	**110404**	**16%**

MSME	30.09.2022	30.06.2023	30.09.2023	YoY (%)
Micro	31580	32588	35783	13%
Small	33063	33923	33092	0.1%
Medium	11744	11999	11241	-4%
MSME	**76387**	**78510**	**80116**	**5%**





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Priority Sector Lending

₹ in Cr

Segment (as on 30.09.23)	RBI Benchmark (as % of ANBC)	Mandatory Target	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	**40.00%**	**153499**	**164341**	**42.83%**
Agriculture	18.00%	69075	73210	**19.08%**
Small and Marginal Farmers	10.00%	38375	39449	**10.28%**
Weaker Section	12.00%	46050	49988	**13.03%**
Micro under MSME	7.50%	28781	35708	**9.31%**
Non Corporate farmers	13.78%	52880	57685	**15.03%**

All the mandatory targets stipulated by RBI under Priority Sector advances have been surpassed.

Position as on 30.09.2023

Self Help Group

- No. of SHGs : 3.96 lakh
- Balance Outstanding: ₹16475 Cr (YoY: 41 %)
- Disbursements (Q2 FY24): ₹4462 Cr (YoY:27 %)
- Women Beneficiaries: 54 lakhs (No)

STAND Up INDIA

- No. of loans sanctioned : 10232
- Cumulative Disbursements: ₹1852 Cr
- Achievement: 90%

MUDRA (including RRBs)

Q2 FY24:

- Nos Disbursed : 2.7 lakh accounts
- Disbursement: ₹3023 Cr

PM SVANidhi

- Nos Disbursed : 4.57 lakh
- Cumulative Disbursements: ₹586 Cr

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Sector Deployment – Domestic Advances

₹ in Cr

Sector	30.09.2022	% share to Gross Advances	30.09.2023	% share to Gross Advances
Infrastructure	**57009**	**14**	**55999**	**12**
of which				
Power	*18629*	5	*19593*	4
Port and Road Project	*9064*	2	*9133*	2
Other infrastructure	*29316*	7	*27273*	6
Basic Metal	**9291**	**2**	**9911**	**2**
Textiles	**7459**	**2**	**8005**	**2**
Petroleum and Coal Products	**7397**	**2**	**6665**	**2**
All Engineering	**5421**	**1**	**6416**	**1**
Food Processing	**8637**	**2**	**9479**	**2**
Trade	**20444**	**5**	**23921**	**5**
Commercial Real Estate	**8921**	**2**	**16387**	**4**
Home Loans/Auto Loans/Other Retail	**83655**	**21**	**95371**	**21**
Agriculture	**95214**	**23**	**110404**	**24**
NBFC	**58263**	**14**	**56652**	**12**
Others (Other Industries/Sectors)	**49787**	**12**	**59471**	**13**
Total Domestic Advances	**411498**	**100**	**458681**	**100**

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Standard Domestic Credit

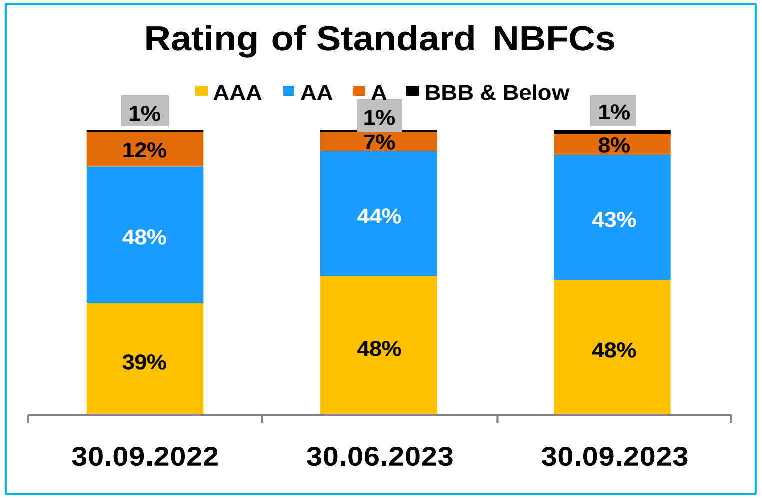
₹ in Cr

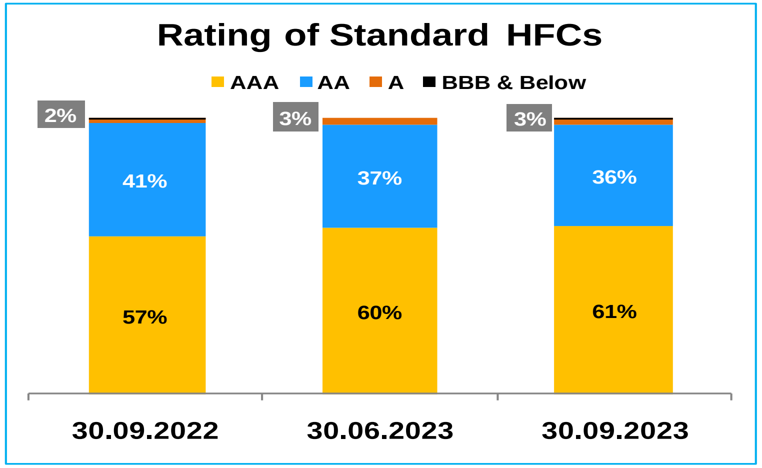
External Rating (More than ₹10 Cr; For CRE > ₹25 Cr)	30.09.2022		30.06.2023		30.09.2023	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
1. Rated Exposure						
AAA	35356	15%	48166	20%	42275	18%
AA	65319	29%	71342	30%	71187	30%
A	58085	25%	62980	26%	67000	28%
BBB	40169	18%	33782	14%	35732	15%
Total BBB and above	***198928***	***87%***	***216270***	***90%***	***216193***	***90%***
BB and below	***30157***	***13%***	***24751***	***10%***	***23845***	***10%***
Of which,						
PSU Accounts (More than ₹100 Cr)	*6340*	*21%*	*4462*	*18%*	4337	*18%*
Corporates (More than ₹100 Cr)	*11927*	*40%*	*9841*	*40%*	9674	*41%*
Others (Less than ₹100 Cr)	*11890*	*39%*	*10448*	*42%*	9834	*41%*
Total Rated Exposure (1)	***229086***		***241021***		***240038***	
2. Unrated Exposure						
PSU with Govt Guarantee	27420	*62%*	*30793*	*61%*	29031	*60%*
PSU without Govt Guarantee	8493	*19%*	*11244*	*22%*	9020	*19%*
Others	8628	*19%*	*8128*	*16%*	9962	*21%*
Total Unrated Exposure (2)	***44541***		***50165***		***48013***	
Total (1+2)	**273626**		**291186**		**288051**	

Standard NBFC Advances

₹ in Cr

Standard NBFC	30.09.2022	%	30.06.2023	%	30.09.2023	%
NBFC - PSUs	6190	11%	6259	10%	4832	8%
NBFC - HFCs	22850	39%	24442	38%	23891	37%
NBFC - MFIs	2116	4%	2049	3%	1824	3%
NBFC - Others	27066	46%	31834	49%	33121	52%
Total	**58222**	**100%**	**64584**	**100%**	**63668**	**100%**





Rated A and above: 99%

Rated A and above: 100%

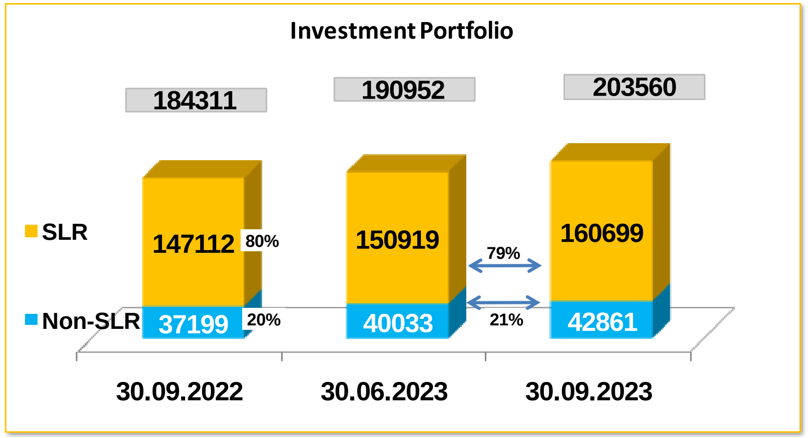
Standard NBFCs	30.09.2022	30.06.2023	30.09.2023
NBFCs			
Bank sponsored	3382	5522	5808
Private Inst & others	54840	59062	57860
Total	**58222**	**64584**	**63668**

Out of Std NBFCs	30.09.2022	30.06.2023	30.09.2023
HFCs			
Bank sponsored	2828	3247	3133
Private Institutions	20022	21195	20758
Total	**22850**	**24442**	**23891**

Investments (Domestic)

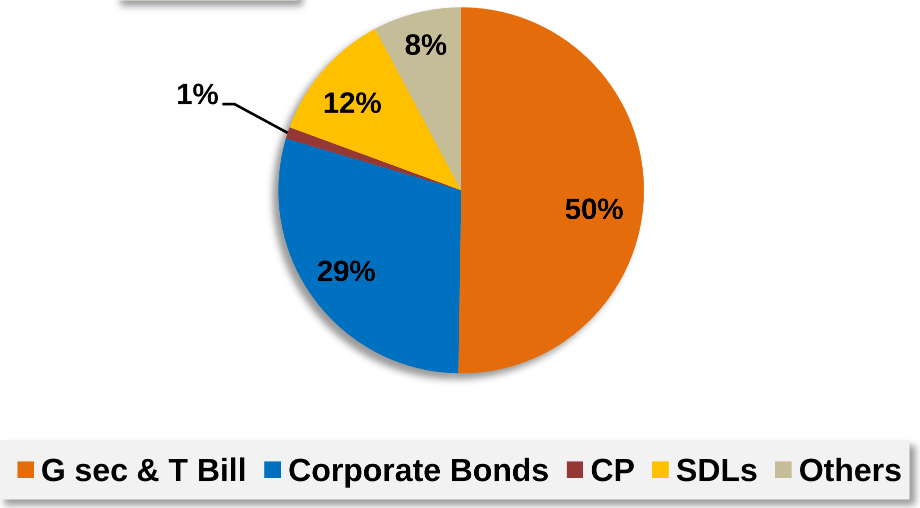
₹ in Cr

Details	30.09.2022	30.06.2023	30.09.2023	YoY (%)
SLR Investments	147112	150919	160699	9
Of which				
Central Government Securities	93280	92054	98801	6
State Government Securities	48361	57469	59893	24
Treasury Bills	5471	1396	2005	-63
Other Approved Securities	0	0	0	-
Non SLR Investments	37199	40033	42861	15
Total	184311	190952	203560	10
(i) Held For Trading (HFT)	396	132	543	37
(ii) Available For Sale (AFS)	44986	49758	56279	25
(iii) Held To Maturity (HTM)	138929	141062	146738	6
Total	184311	190952	203560	10
Modified Duration of AFS & HFT portfolio	2.02	2.88	2.84	

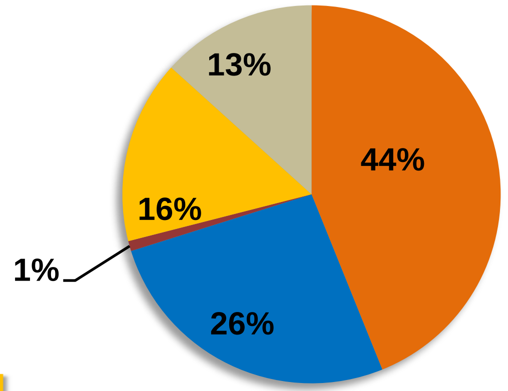


AFS Book (YoY)

30.09.22



30.09.23



03 Financials

Operating Profit & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Interest Income	10710	13049	13744	5	28	20864	26793	28	44942
2	Interest Expenses	6026	7346	8003	9	33	11646	15349	32	24717
3	**Net Interest Income (1-2)**	**4684**	**5703**	**5741**	**1**	**23**	**9218**	**11444**	**24**	**20225**
4	Non Interest Income	1828	1710	1992	16	9	3433	3702	8	7143
5	**Operating Income (3+4)**	**6512**	**7413**	**7733**	**4**	**19**	**12651**	**15146**	**20**	**27369**
6	Operating Expenses	2883	3278	3430	5	19	5457	6709	23	12098
7	**Operating Profit (5-6)**	**3629**	**4135**	**4303**	**4**	**19**	**7194**	**8437**	**17**	**15271**
8	Provisions (excl. Taxes)	2058	1741	1551	-11	-25	4277	3291	-23	9356
9	**Profit Before Taxes (7-8)**	**1571**	**2394**	**2752**	**15**	**75**	**2917**	**5146**	**76**	**5915**
10	Provision for Taxes	346	685	764	12	120	478	1449	203	633
11	**Net Profit (9-10)**	**1225**	**1709**	**1988**	**16**	**62**	**2439**	**3697**	**52**	**5282**

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Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	QoQ (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Interest Income on Advances and Discount on Bills	7434	9603	10030	4	35	14539	19633	35	31941
2	Interest on investments	2896	3086	3347	8	16	5663	6433	14	11647
3	Other interest income	380	360	367	2	-3	662	727	10	1354
4	**Total Interest Income (1+2+3)**	**10710**	**13049**	**13744**	**5**	**28**	**20864**	**26793**	**28**	**44942**
5	Profit/Loss on Sale of Investments	125	333	173	-48	38	230	506	120	381
6	Profit/Loss on Revaluation of Investments	17	131	150	14	782	-219	281	-	-87
7	Recovery of bad debts	478	180	508	183	6	891	688	-23	2177
8	Fee Income	723	671	805	20	11	1351	1476	9	2969
9	Forex Income	312	198	88	-56	-72	669	286	-57	1009
10	PSLC Commission	111	152	169	11	52	398	321	-19	479
11	Miscellaneous income	62	45	99	120	60	113	144	27	215
12	**Total Non Interest Income (5 to 11)**	**1828**	**1710**	**1992**	**16**	**9**	**3433**	**3702**	**8**	**7143**
13	**Total Income (4+12)**	**12538**	**14759**	**15736**	**7**	**26**	**24297**	**30495**	**26**	**52085**

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Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Transaction fees	189	170	209	23	11	377	379	1	704
2	Loan processing charges	171	137	200	46	17	310	338	9	693
3	Commission on Government business	24	18	18	-	-25	37	35	-5	76
4	Commission on LC/BG	105	96	94	-2	-10	204	190	-7	461
5	Cross selling	29	24	42	75	45	49	66	35	136
6	Income from PFMS operations	11	6	2	-	-	27	8	-	44
7	Rent on Lockers	30	40	35	-13	17	65	74	14	144
8	Misc fee Income	164	180	205	14	25	282	386	37	711
9	**Fee Income (1 to 8)**	**723**	**671**	**805**	**20**	**11**	**1351**	**1476**	**9**	**2969**

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Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Interest on deposits	5597	6885	7579	10	35	10946	14464	32	23184
2	Interest on borrowings	200	106	18	-83	-91	251	124	-51	616
3	Other interest expenses	229	355	406	14	77	449	761	69	917
4	**Total Interest Expenses (1+2+3)**	**6026**	**7346**	**8003**	**9**	**33**	**11646**	**15349**	**32**	**24717**
5	Salary	1250	1518	1630	7	30	2445	3149	29	5403
6	Employees Benefit	527	600	547	-9	4	871	1147	32	2124
7	**Staff Expenses (5+6)**	**1777**	**2118**	**2177**	**3**	**23**	**3316**	**4296**	**30**	**7527**
8	**Overheads**	**1106**	**1160**	**1253**	**8**	**13**	**2141**	**2413**	**13**	**4571**
9	**Operating Expenses (7+8)**	**2883**	**3278**	**3430**	**5**	**19**	**5457**	**6709**	**23**	**12098**
10	**Total Expenses (4+9)**	**8909**	**10624**	**11433**	**8**	**28**	**17103**	**22058**	**29**	**36815**

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	Rent, Taxes & Lighting	162	153	164	7	1	290	317	9	621
2	Depreciation	134	134	135	1	1	269	270	0.4	529
3	Insurance	199	211	214	1	8	397	425	7	814
4	Travelling and Halting	62	43	60	40	-3	108	102	-6	219
5	Postage, Telecommunications etc.	23	27	28	4	22	46	55	20	96
6	Repairs and Maintenance	39	51	65	27	67	73	116	59	192
7	Printing and Stationery	18	20	22	10	22	48	42	-13	99
8	ATM Issuer Fee paid	104	122	131	7	26	209	253	21	456
9	Others	365	399	434	9	19	701	833	19	1545
10	**Overheads (1 to 9)**	**1106**	**1160**	**1253**	**8**	**13**	**2141**	**2413**	**13**	**4571**

Provisions & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2022	30.06.2023	30.09.2023	Q-o-Q (%)	YoY (%)	30.09.2022	30.09.2023	YoY (%)	31.03.2023
1	**Operating Profit**	**3629**	**4135**	**4303**	4	19	**7194**	**8437**	17	**15271**
2	**Total Provisions**	**2404**	**2426**	**2315**	-5	-4	**4755**	**4740**	-0.3	**9989**
	Of which									
	NPA - Advances	2000	930	918	-1	-54	4002	1848	-54	6516
	NPA - Investments	-20	-26	50	-	-	366	24	-94	405
	Standard advances	65	828	574	-31	-	-139	1402	-	2295
	Income-tax	346	685	764	12	120	478	1449	203	633
	Others	13	9	9	-	-31	48	17	-65	140
3	**Net Profit (1-2)**	**1225**	**1709**	**1988**	**16**	**62**	**2439**	**3697**	**52**	**5282**

Performance Ratios

% Annualised

Sl No	Ratios	Quarter Ended			Half year Ended		Year Ended
		30.09.2022	30.06.2023	30.09.2023	30.09.2022	30.09.2023	31.03.2023
1	Cost of Deposits	4.02	4.60	4.89	3.93	4.75	4.09
2	Cost of Funds	4.05	4.75	4.97	3.94	4.86	4.14
3	Yield on Advances	7.48	8.53	8.75	7.32	8.64	7.76
4	Yield on Investments	6.37	6.72	6.77	6.33	6.75	6.45
5	Net Interest Margin (NIM)	3.18	3.56	3.46	3.13	3.51	3.37
6	*Net Interest Margin (NIM) Domestic*	*3.20*	*3.61*	*3.52*	*3.15*	*3.57*	*3.41*
7	Return on Assets (RoA)	0.71	0.95	1.06	0.72	1.01	0.77
8	Return on Average Networth (RoE)	13.83	17.88	19.90	14.00	18.90	14.73
9	Earnings per Share (₹)	39.35	54.88	63.84	39.16	59.36	42.41
10	Book Value per Share (₹)	289.61	313.37	328.13	289.61	328.13	300.55
11	Cost to Income Ratio	44.27	44.22	44.36	43.14	44.29	44.20
12	Business per Employee (₹ in Cr)	24.79	26.58	27.30	24.79	27.30	26.61
13	Business per Branch (₹ in Cr)	177.77	186.93	191.66	177.77	191.66	187.38
14	Net Profit per Employee (₹ in lakhs)	11.92	16.75	19.45	11.87	18.08	12.95

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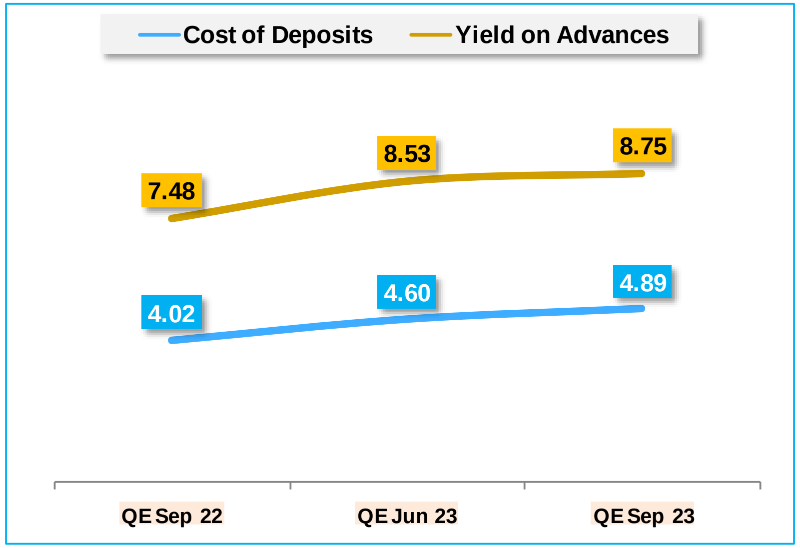
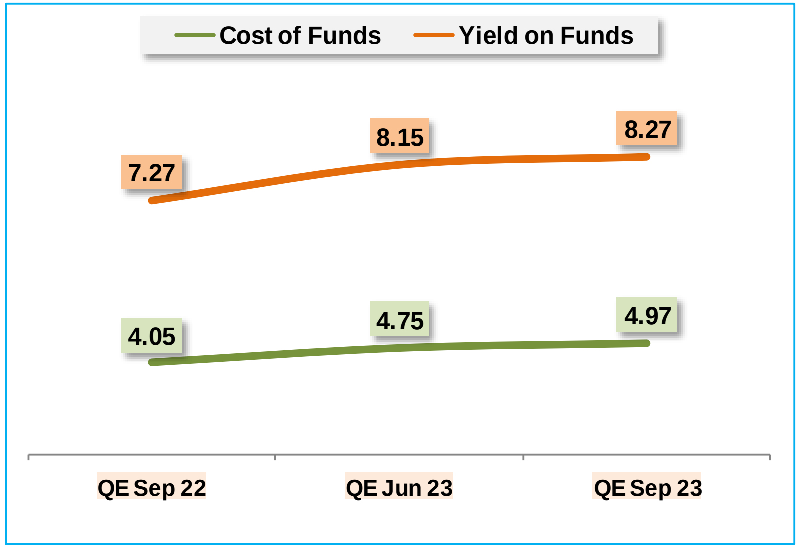
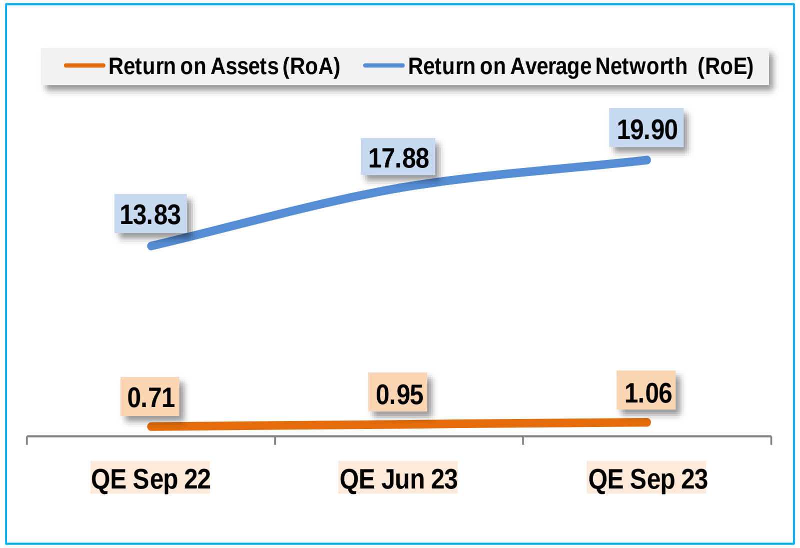
Quarter performance

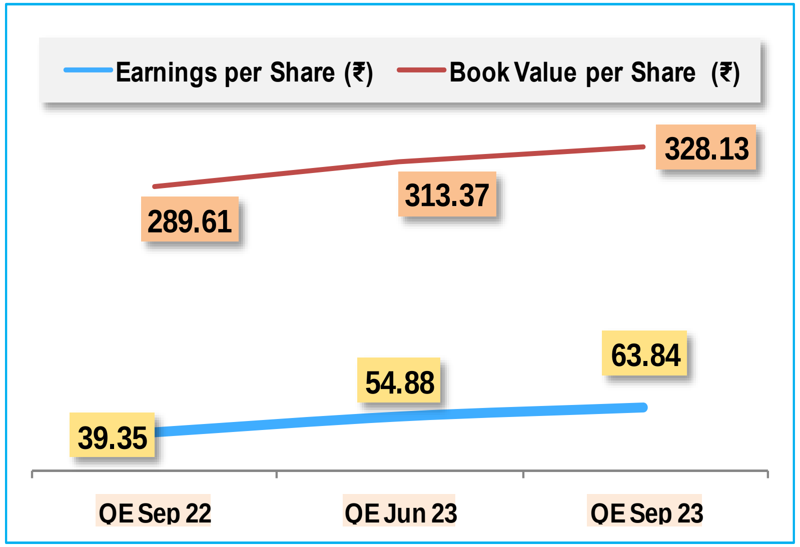
Performance Ratios

% Annualised









04

Capital & Risk Management

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Capital & Risk Management

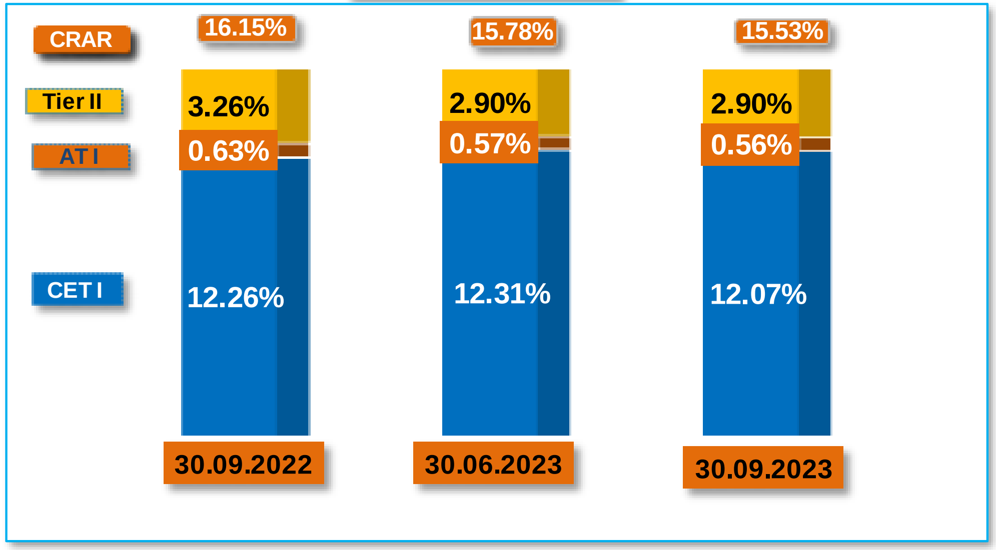
₹ in Cr

Parameters	30.09.2022	30.06.2023	30.09.2023
Capital	50991	54898	54931
Common Equity Tier I (CET 1)	38709	42834	42680
Additional Tier I	1980	1980	1980
Tier II	10302	10084	10271
Total Risk Weighted Assets	315744	347987	353719
CRAR %	16.15	15.78	15.53

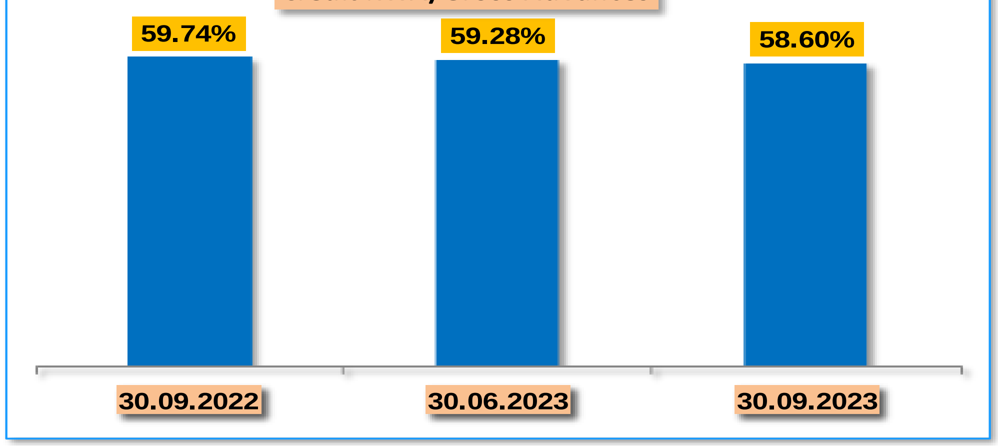
S. No	Risk Weighted Assets (RWA)	30.09.2022	30.06.2023	30.09.2023
1	Credit	261641	284197	288487
	Density	*59.74%*	*59.28%*	*58.60%*
	Of which			
	Retail	48597	56190	57373
	Density	58.09%	60.28%	60.16%
	Agriculture	30515	31626	32677
	Density	32.05%	30.20%	29.60%
	MSME	49548	52223	53282
	Density	64.86%	66.52%	66.51%
2	Market	16571	21417	22861
	*Density**	*36.71%*	*43.19%*	*40.34%*
3	Operational	37532	42372	42372
	Density	--	--	--

*Market RWA/Trading Book

CRAR %



Credit RWA/Gross Advances



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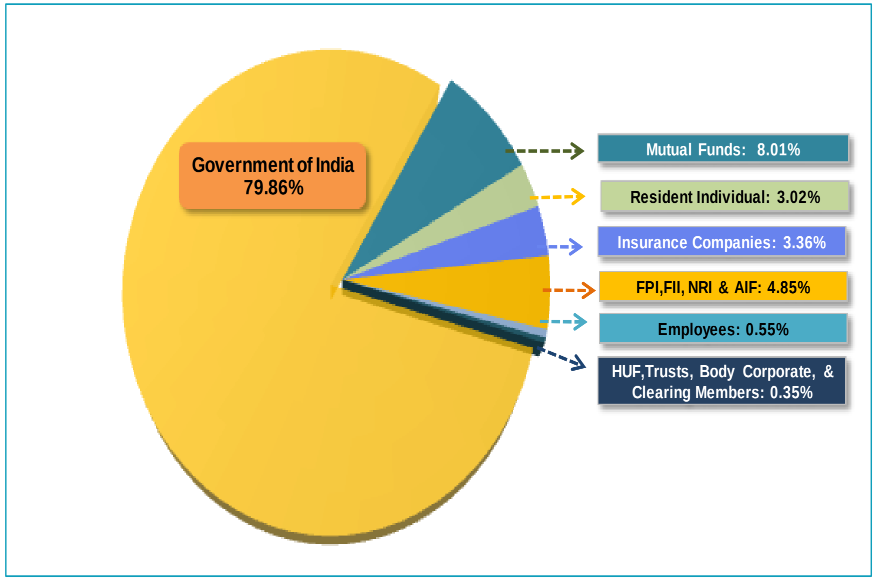
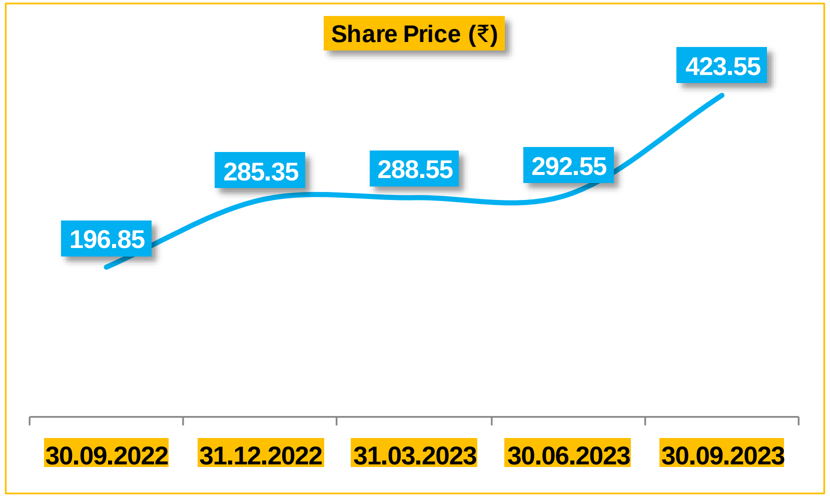
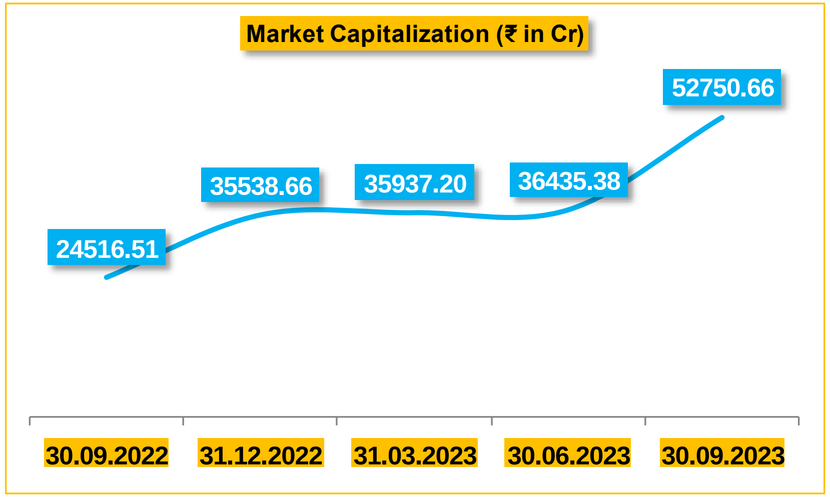
Share Holding & External Ratings

As on 30.09.23



Shareholding Pattern	%
Government of India	79.86
Public & Others	20.14
Total	100





Ratings

Issuer Credit Rating (Global)
S & P Global Ratings
BBB- / Stable/ A-3

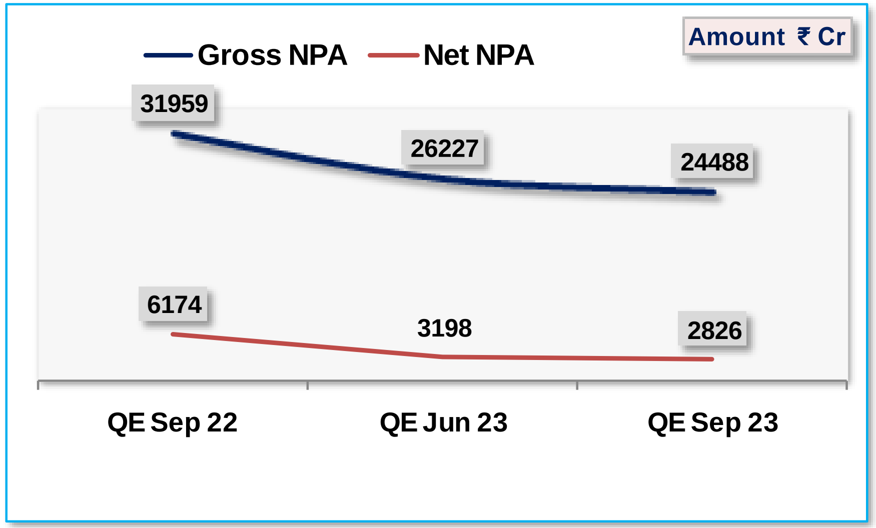
AT-1 & Tier -2 Bond's Rating		
Rating Agency	Additional Tier -1 Perpetual Bonds	Tier - II Bonds
CRISIL Ratings Limited	AA+ / Stable	AAA / Stable
CARE Ratings Limited	AA+ / Stable	AAA / Stable
India Ratings & Research	-	AA+ / Stable

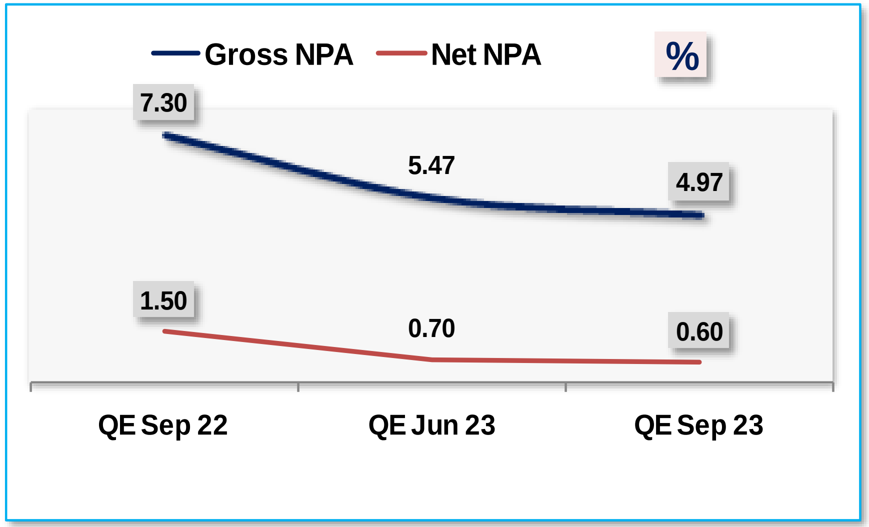
Certificate of Deposits
CRISIL Ratings Limited
A1+

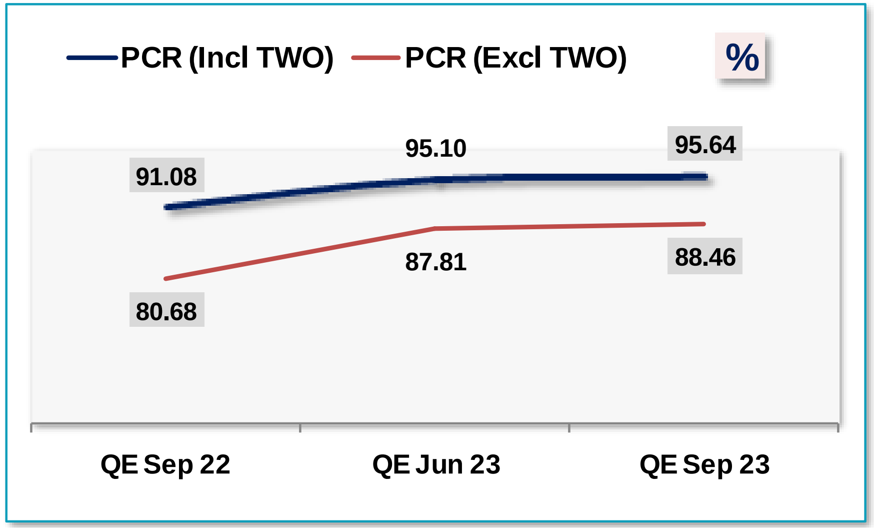
05

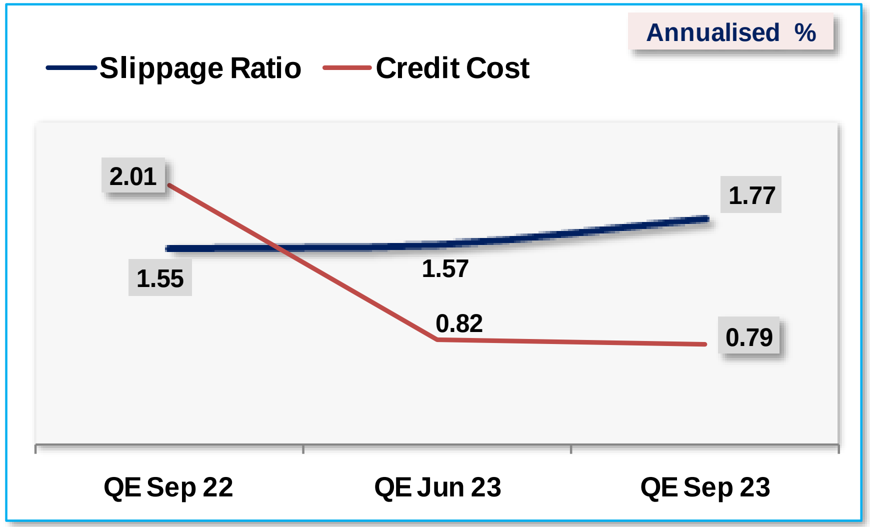
Asset Quality

Asset Quality









Movement of NPA

₹ in Cr

S No	Details	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2023	30.09.2023	30.09.2022	30.09.2023	31.03.2023
1	**Gross NPA opening balance**	**34573**	**28180**	**26227**	**35214**	**28180**	**35214**
	ADDITIONS :						
	Fresh Slippages	1471	1753	1976	4356	3730	6642
	To old NPAs / Others	72	99	6	275	105	400
2	**Sub-Total**	**1543**	**1852**	**1982**	**4631**	**3834**	**7042**
	LESS:						
	Cash Recovery	1325	1079	1093	2254	2172	4524
	Upgradation	329	587	322	978	909	1146
	Technical Write off	2212	2005	2124	4186	4130	7189
	Normal Write off	292	134	182	470	316	1052
	Exchange difference	0	0	0	0	0	167
3	**Sub-Total**	**4158**	**3805**	**3721**	**7887**	**7526**	**14077**
4	**Gross NPA closing Balance (1+2-3)**	**31959**	**26227**	**24488**	**31959**	**24488**	**28180**
	Gross NPA%	**7.30**	**5.47**	**4.97**	**7.30**	**4.97**	**5.95**
5	Provisions	25189	22457	21059	25189	21059	23575
6	Others (Interest Realisable,etc.)	595	573	602	595	602	561
7	**Net NPA [4-(5+6)]**	**6174**	**3198**	**2826**	**6174**	**2826**	**4044**
	Net NPA%	**1.50**	**0.70**	**0.60**	**1.50**	**0.60**	**0.90**
	AUC Recovery	**478**	**178**	**593**	**890**	**772**	**2155**
	MOI Recovery	**207**	**163**	**256**	**317**	**420**	**679**
	Total Cash Recovery	**2009**	**1420**	**1943**	**3461**	**3363**	**7358**
	Total Recovery (Cash +Upgradation)	**2338**	**2008**	**2265**	**4438**	**4272**	**8504**
	PCR % (including Technical Writeoff)	**91.08**	**95.10**	**95.64**	**91.08**	**95.64**	**93.82**
	PCR % (excluding Technical Writeoff)	**80.68**	**87.81**	**88.46**	**80.68**	**88.46**	**85.65**
	Slippage Ratio % (Annualised)	**1.55**	**1.57**	**1.77**	**2.29**	**1.67**	**1.75**
	Credit Cost % (Annualised)	**2.01**	**0.82**	**0.79**	**2.01**	**0.81**	**1.58**

Fresh slippages

Category	Q2 FY 23	Q1 FY 24	Q2 FY 24	HYE SEP 22	HYE SEP 23	FY 23
Retail	146	433	235	673	668	**1071**
Agriculture	983	319	720	1247	1039	**1947**
MSME	401	775	451	1718	1226	**2985**
RAM	**1530**	**1527**	**1406**	**3637**	**2933**	***6003***
Corporate	-59	227	570	719	797	**639**
Total	**1471**	**1753**	**1976**	**4356**	**3730**	**6642**

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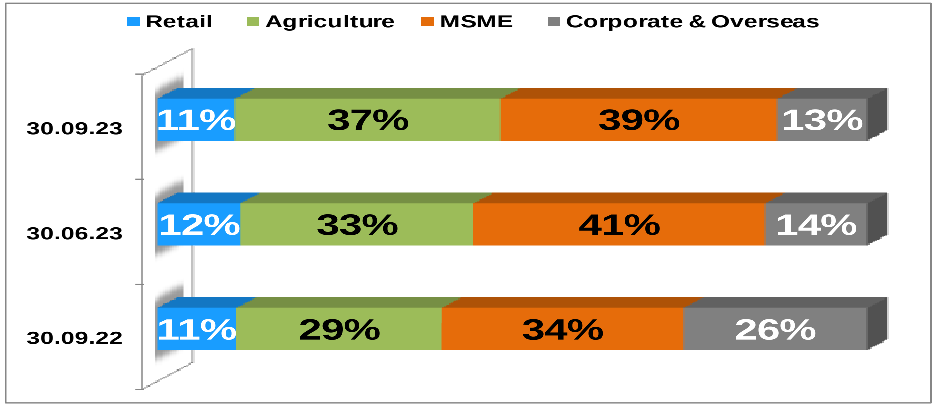
NPA Position - Sector-wise

₹ in Cr

S No	Sector	30.09.2022 Gross NPA	30.09.2022 % to respective portfolio	30.06.2023 Gross NPA	30.06.2023 % to respective portfolio	30.09.2023 Outstanding	30.09.2023 Gross NPA	30.09.2023 % to respective portfolio
1	Retail Credit	3568	4.26%	3034	3.26%	95371	2645	2.77%
	Of which							
	Home Loan	*1487*	*3.08%*	*1505*	*2.89%*	*53394*	*1432*	*2.68%*
	Education Loan	*1183*	*24.87%*	*914*	*19.85%*	*4526*	*608*	*13.43%*
	Vehicle Loan	*250*	*5.40%*	*156*	*2.79%*	*6291*	*160*	*2.54%*
2	Agriculture	9269	9.73%	8790	8.39%	110404	9073	8.22%
3	MSME	10918	14.29%	10666	13.59%	80116	9691	12.10%
4	Corporate & Overseas	8204	4.49%	3737	1.84%	206397	3078	1.49%
5	Total (1 to 4)	31959	7.30%	26227	5.47%	492288	24488	4.97%
	Priority	30950	19.57%	19940	12.40%	164341	19510	11.87%

Sector wise GNPA to Total NPA %



NCLT & NARCL

₹ in Cr

NCLT

Category	30.09.2023			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1400	1400	100%
RBI List II	10	2854	2854	100%
Accounts filed by Bank	23	1328	1328	100%
Accounts filed by other Banks	195	17826	17826	100%
Total	234	23408	23408	100%

Recovery from NCLT	Q2 FY 23		Q1 FY 24		Q2 FY 24	
	No of A/cs	Amount	No of Acs	Amount	No of A/cs	Amount
Through Resolution	9	114	15	247	8	268
Under Liquidation	19	37	9	39	16	45
Total	28	151	24	286	24	313

FY 23	
No of A/cs	Amount
61	568
78	461
139	1029

NARCL

Accounts Identified by NARCL under process		Our Bank exposure as on 30.09.2023		Other Banks	
No of A/c	Amount	No of A/c	Amount	No of A/c	Amount
100	304649	41	8895	100	295754

Invested ₹ 205.87 Cr in NARCL & ₹ 1.00 Cr in IDRCL as Equity

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Accounts assigned to NARCL	3	1959
2	Bids submitted by NARCL and under process	8	2381
3	Accounts under progress/kept on hold	28	4091
4	Accounts resolved through other mode	2	464
	Total	41	8895

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SMA Position

₹ in Cr

₹5 Cr and above

Sector	30.06.2023						30.09.2023					
	SMA 1	SMA 2	Total	Standard Advances as on 30.06.23	% to Respective Sector Standard Advances	% to Total Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 30.09.23	% to Respective Sector Standard Advances	% to Total Standard Advances
Retail	238	63	301	90181	0.33%	0.07%	153	95	248	92726	0.27%	0.05%
Agriculture	352	84	436	95920	0.46%	0.10%	166	158	324	101331	0.32%	0.07%
MSME	1310	917	2227	67844	3.28%	0.49%	1272	771	2043	70425	2.90%	0.44%
Corporate & Others	131	68	199	199232	0.10%	0.04%	236	145	381	203318	0.19%	0.08%
TOTAL	**2031**	**1132**	**3163**	**453177**	**0.70%**	**0.70%**	**1827**	**1169**	**2996**	**467800**	**0.64%**	**0.64%**

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COVID Restructuring – Sector-wise

₹ in Cr

Sector	Outstanding as on 30.06.2023 (Standard)		Addition during the QE Sep'23: Addition (Interest/ Additional funding/ Fund Utilisation)	Addition during the QE Sep'23: Upgradation NPA to standard	Reduction during the quarter Sep'23: Recovery	Reduction during the quarter Sep'23: Fresh NPA	Outstanding as on 30.09.2023 (Standard)		Recovery Percentage	Provision
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	48114	5657	0	107	140	138	40432	5485	89%	1492
Agriculture	14817	577	0	9	91	9	12271	485	88%	124
MSME	24518	3343	0	107	153	156	18533	3141	89%	842
Corporate	11	909	0	0	40	0	11	869	94%	216
Total	**87460**	**10486**	**0**	**223**	**424**	**303**	**71247**	**9980**	89%	**2674**

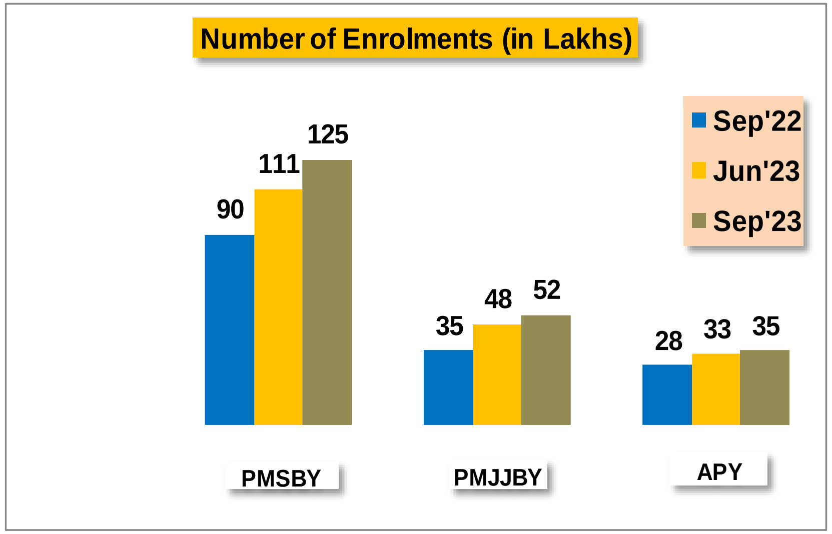
Collection Efficiency

Collection efficiency from Sep'22 to Sep'23			
Sector	**Sep-22**	**Jun-23**	**Sep-23**
Retail	**94%**	**94%**	**94%**
Agriculture	**90%**	**90%**	**90%**
MSME	**91%**	**94%**	**95%**
Corporate	**99%**	**99%**	**99%**
Overall Collection	**95%**	**95%**	**95%**

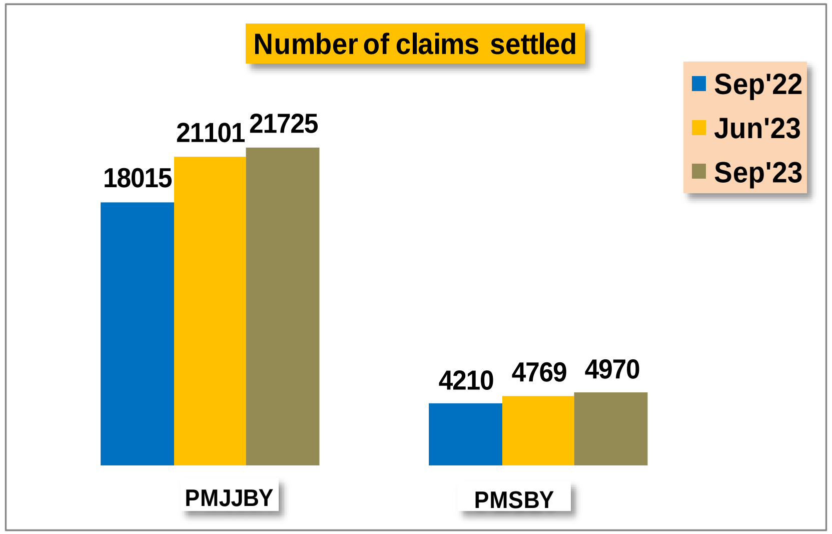
06 Financial Inclusion

Financial Inclusion

S No	FI Parameters	Sep'22	Jun'23	Sep'23
1	BCs engaged (Nos.)	10256	10805	10825
2	BSBD Accounts (No. in lakhs)	277	294	300
3	PMJDY Accounts under BSBDA (No. in lakhs)	192	209	215
4	Balance in PMJDY accounts (₹ in Cr)	7914	9343	9727
5	Overdraft Sanctioned (₹ in Cr)	25	24	23
6	Rupay Cards issued (No. in lakhs)	111	119	122



** Number of enrolments and claims are cumulative since launch of scheme*



- **Balance per PMJDY account: ₹4524 (Vs ₹4044 of Industry)**
- **YoY growth of PMJDY accounts under BSBDA: 12% (in numbers) and 23% (in balance)**
- **BC network in 24 States and 5 UTs**
- **Launched New Digital FI solution "IB-SAATHI" to serve better to the last mile through BCs.**
- **Enrolment of PMJJBY & PMSBY in Jansuraksha Portal automated**

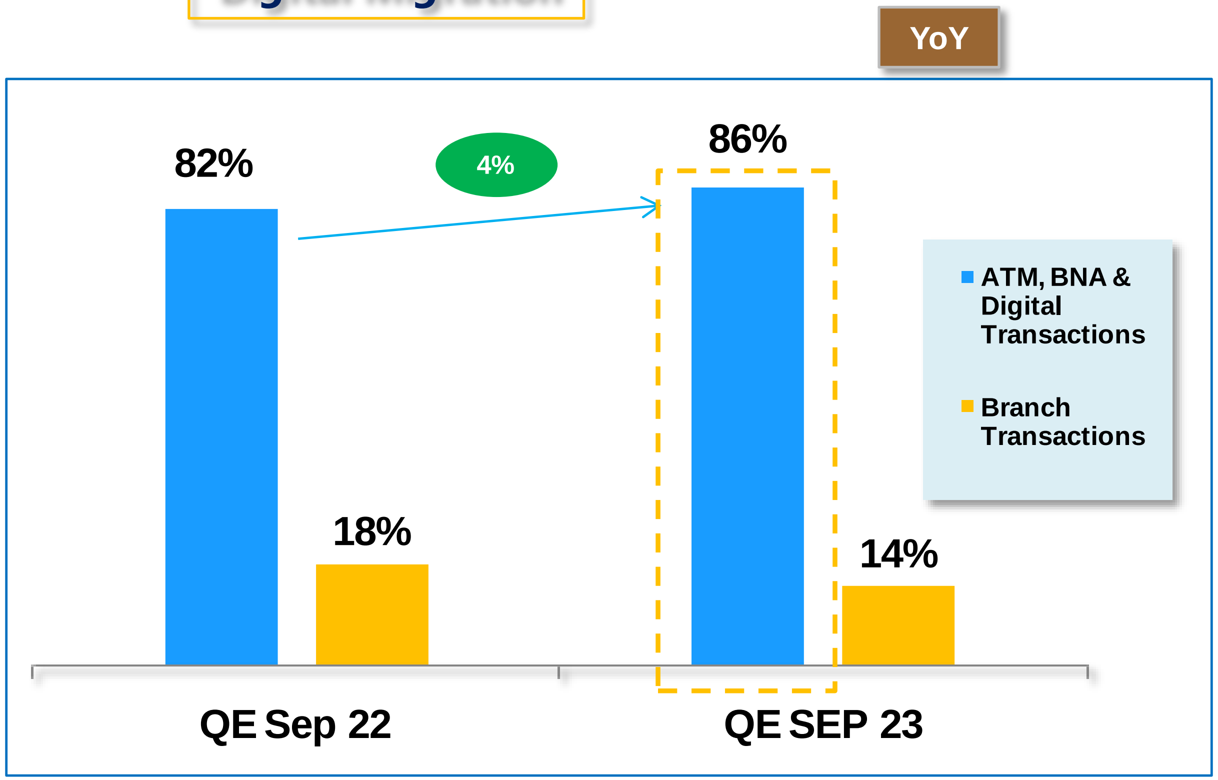
Performance under APY in H1 FY24

- **Added 3.03 lakh fresh enrolments with Average Account per Branch of 52 against proportionate target of 50.**
- **Registered a growth of 4% (QoQ) and 25% (YoY)**

07 Digital Banking & Business Network

Migration to Digital Channels

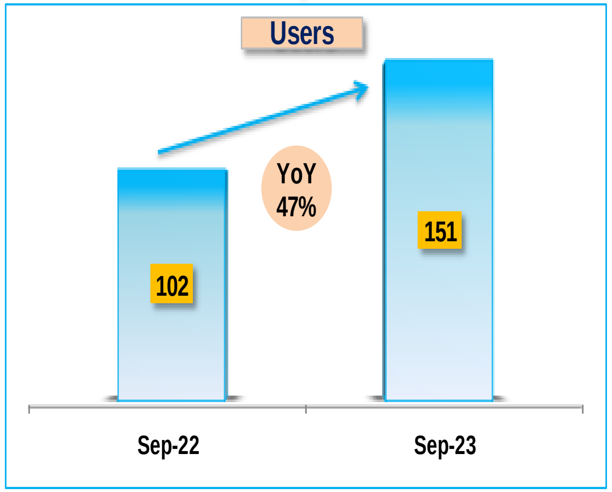
Digital Migration

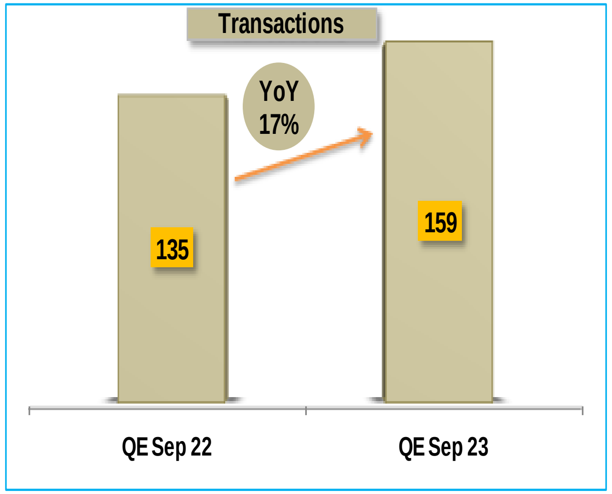


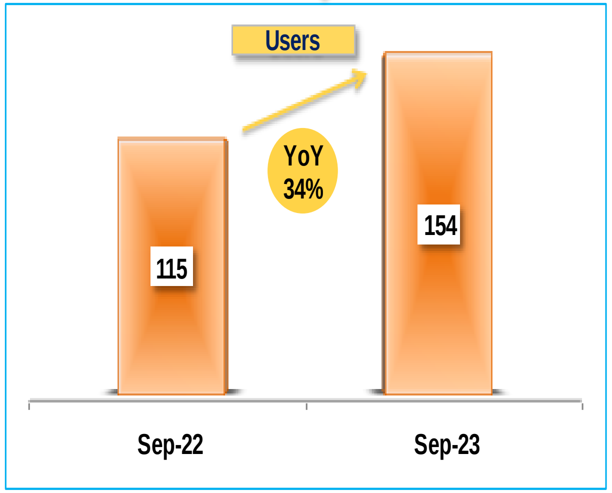
Transactions through ATM, BNA & Digital Channels improved by **4% YoY**

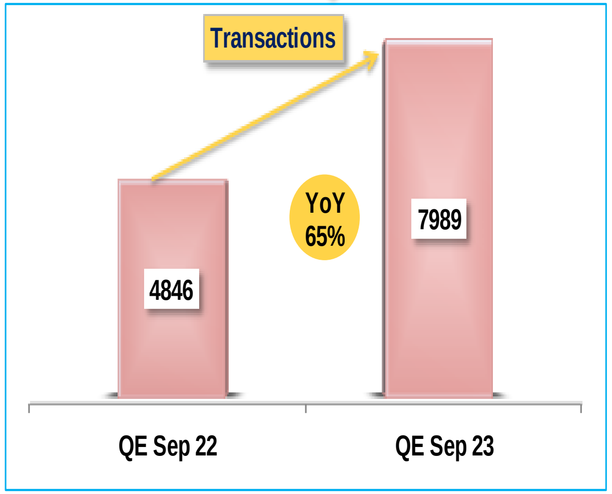
Digital Banking

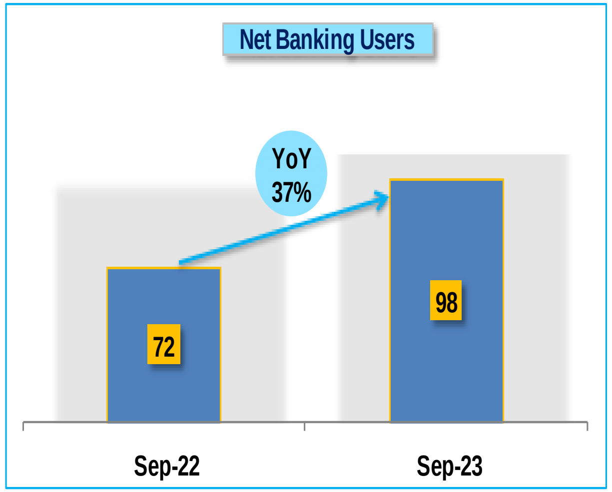
Mobile Banking | In lakhs | UPI

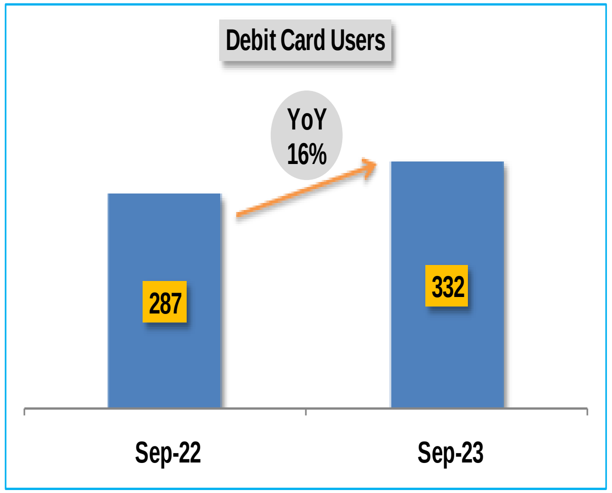


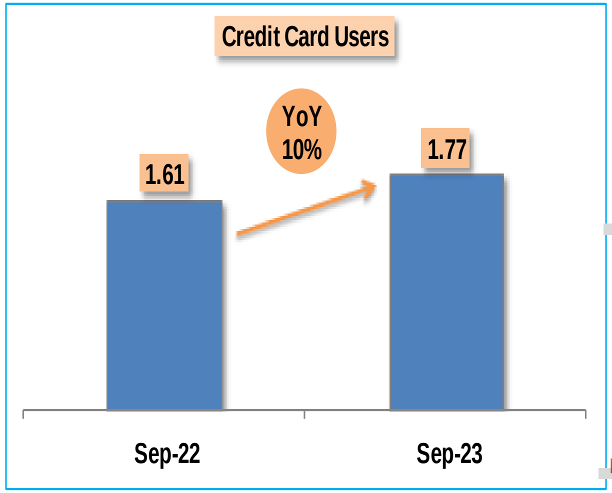












UPI QR

No. of merchants on-boarded increased from 4.3 lakhs (Sep 22) to 39.5 lakhs (Sep 23)

UPI QR

No. of transactions increased from 108 lakhs (QE Sep 22) to 998 lakhs (QE Sep 23)

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New Digital Initiatives

63 Digital Journeys

eBusiness: ₹ 29117 Cr (RAM: ₹24205 Cr + Deposits: ₹4912 Cr)

Retail

- **Pre-Approved Personal Loan (PAPL):** Salaried & Pensioners, Self Employed, Cross sell to Home Loan customers, Top up, with Digital Document execution
- **Home Loan** - ETB customers, Takeover
- **Vehicle loan** – Fixed Rate, SE & Professional, IND DIGI - 4 Wheeler, Maruti Suzuki Smart Finance
- **Credit Card** – Pre Approved (ETB), Secured, ETB
- **Digital Overdraft** against e-Deposits, Physical receipts, Branch Assisted (Retail), Insurance
- **Jewel loan** – ETB (Retail), Gold Loan Co-Lending with Rupeek, Branch Assisted
- **Loan against Insurance** - SBI Life

Agriculture

- **Digital KCC**: Renewal through Net Banking/Mobile Banking/ Website, SMS, Branch assisted, renewal with enhancement
- **Digital KCC** - States of Tamil Nadu and Madhya Pradesh
- **Jewel Loan** – Fresh (ETB customers), Re pledge- Branch Assisted, ETB - Branch Assisted, IND DIGI Agri Jewel Loan (Re-pledge)
- **OD against Deposit** - Branch Assisted - Agri & Allied

MSME

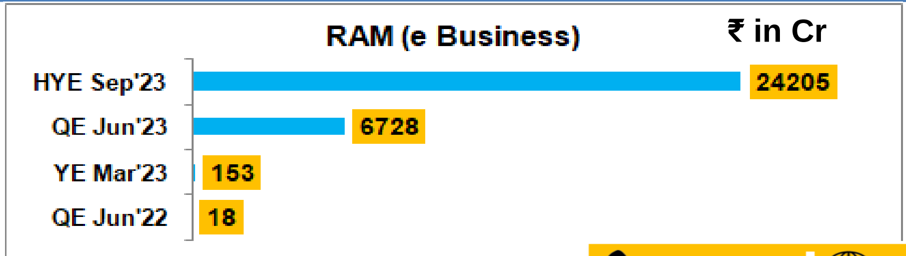
- **Pre-Approved Business Loan** (PABL)
- **MSME**:
  - Tradewell, ₹5-25 Crore, Renewal STP (upto ₹20 lakh)
  - Digital Shishu (Mudra)
  - OD against Deposit – Branch Assisted
  - IND GST Advantage, Supply Chain Finance
- **Jewel Loan MSME** - Branch Assisted, Re-pledge

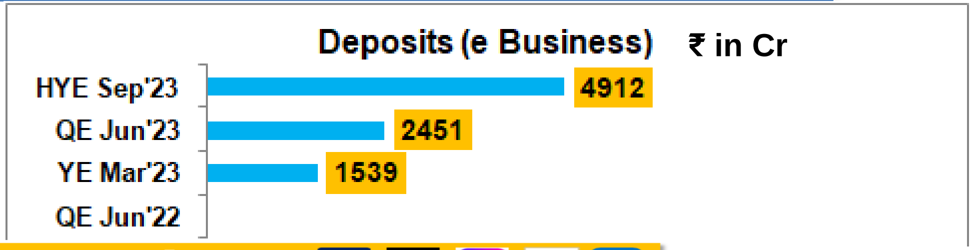
Liability Products

- Digital Term Deposits (with enhanced features)
- IND SWAGAT (Term Deposits for NTB customers)

3rd Party Products

- Universal SOMPO 2 Wheeler
- Universal SOMPO 4 Wheeler
- Universal SOMPO Health





Digital Enablers & Initiatives

IMPS

- Integration of V Collect with IMPS
- Foreign Inward remittance through IMPS

UPI

- Aadhaar + OTP for PIN set through UPI – Acquirer
- International transactions through UPI QR

Merchant Acquirer

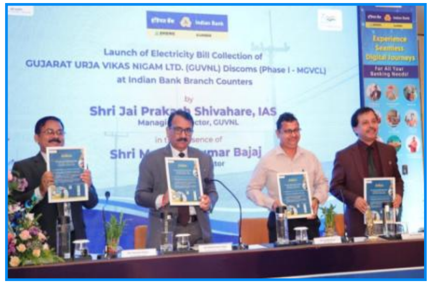
- 12525 PoS devices to Tamil Nadu Village Panchayat (DRDA) for the purpose of tax collection.
- 348 PoS devices with integration to Tamil Nadu Seed Development Agency (TANSEDA)

AMRUT 2.0 (Atal Mission for Rejuvenation and Urban Transformation) SNA Dash board for Kerala launched in Sep'23 in the presence of Shri Shanti Lal Jain, MD & CEO

Bank played a major role in Kalaignar Magalir Urimai Thogai scheme launched by Govt. of Tamil Nadu in Sep'23, by providing the DBT platform and Debit cards

Grameen Awas Nyay Yojna (GANY) launched by Govt. of Chhattisgarh-benefitting 10.76 lakh each with ₹1.25 lakhs - the 1st installment of ₹25000 made through DBT

Bank signs agreement with NSDL Database Management Limited for providing online payment gateway service.



Launch of Electricity Bill collection service for customers of Gujarat Urja Vikas Nigam Limited (GUVNL) both in online and offline mode

Bank partnered with Maruti Suzuki India Ltd (MSIL) for supply Chain Finance

Bank signs agreement with TATA Motors Passengers Vehicles Ltd and TATA Passenger Electric Mobility Ltd to provide inventory financing solution to their Authorised Dealers

Business Network

Domestic Branches (including 3 DBUs): 5819

Overseas Branches: 3 + 1 IBU

ATMs & BNAs: 4866

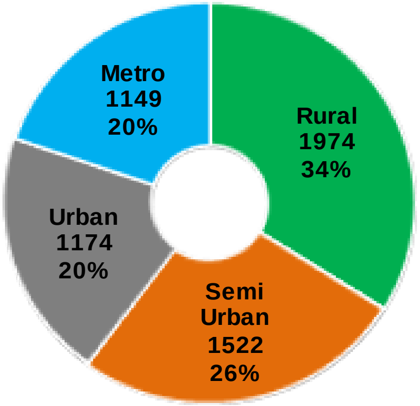
Business Correspondents: 10825

Pan India Touch Points: 21511

Processing Centres & Verticals

- 9 LCBs
- 26 MCBs
- 77 MAPCs
- 72 RAPCs
- 15 SAM
- 51 RACs

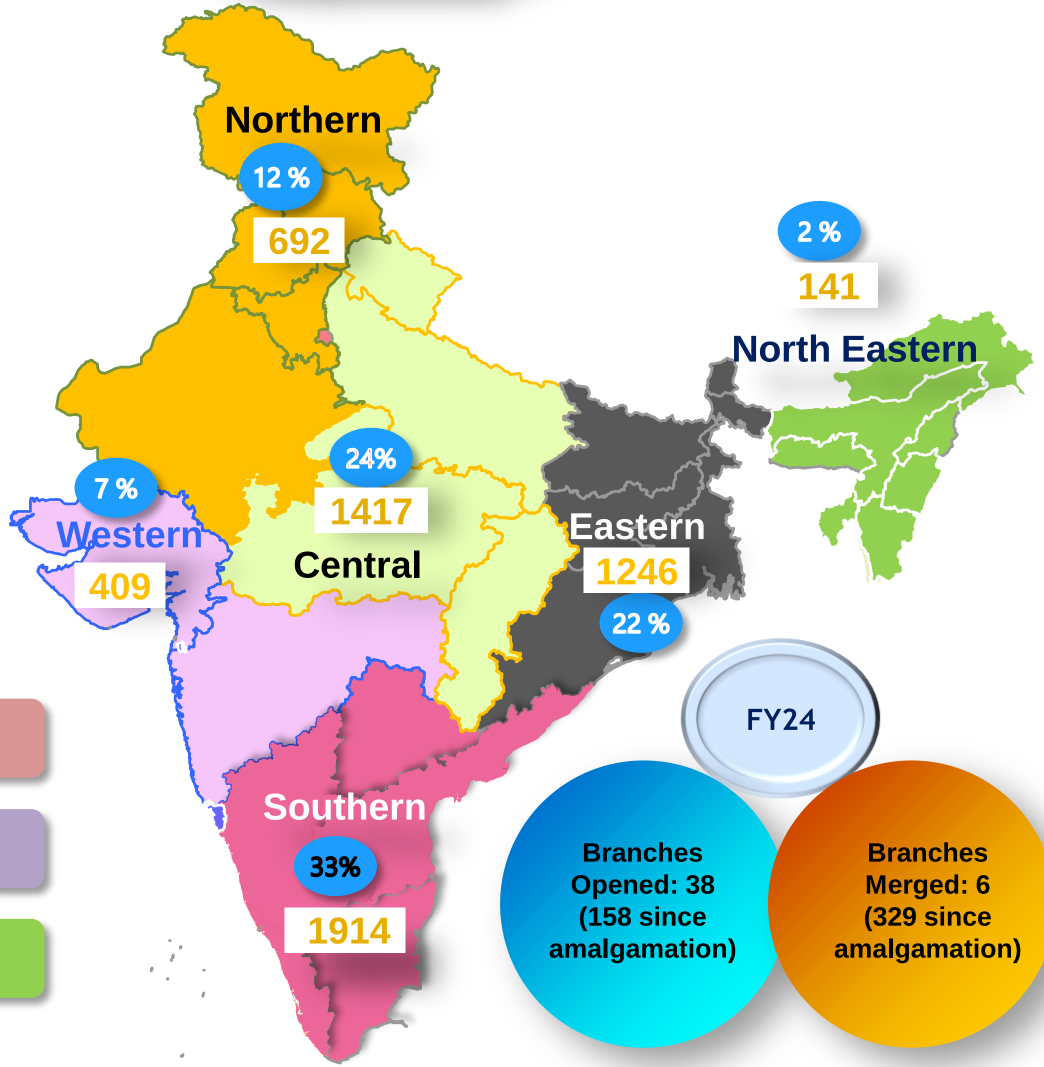
Population group wise (Domestic Branches)



Controlling Offices

- Corporate Office
- Field General Manager Office-14
- Zonal Office-90

Region-wise



FY24

Branches Opened: 38 (158 since amalgamation)

Branches Merged: 6 (329 since amalgamation)

Staff Position & HRM Initiatives

Domestic- 30.09.23	Total	Male	Female	Average age of staff	% of Female
Officers	25918	18634	7284	37	28%
Clerks	12340	7859	4481	38	36%
Sub-staff	2307	1986	321	46	14%
Full Time Sweepers	255	193	62	46	24%
Total	**40820**	**28672**	**12148**	**38**	**30%**

HRM Initiatives

Performance Management System – IND Pride

Tools

- PMS 1.0: Enhancements with key ones being roles/KRAs redesign to increase system driven measurability.
- Digital KRA Management Portal
- Quality Assurance L & D Framework
- Skill-gap Based Up-skilling Model
- Staff Benefits Re-imagination to build best-in-class monetary benefits portfolio
- Establishing Center of Excellence to build thought leadership across key focus areas.

Job Family-wise Skilling & Re-skilling

No. of participants	H1 FY24
Retail, Agri, MSME, Corporate Credit and Financial Inclusion	5212
Recovery Management	2577
Digital & Fintech	6772
Human Resources	1954
Operations, Risk & Compliance, Marketing, Technology, Forex, Treasury, Strategy & Analytics	9259
Total	25774

practo

No. of enrolment by serving / retired staff members:

41144

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

08 ESG, Group Entities & Awards

Environmental, Social & Governance

Environmental
Promoting sustainable environmental practices

- Policy on Green Deposits incentivizes eco-friendly investments
- Gold rated Green Certified Corporate Office building
- Installed Roof Top Solar Panels in Bank's own building
- LED light fittings in branches/ offices for energy conservation
- Usage of Star rated appliances to save power
- Replacing Diesel generators with Inverter to reduce carbon emission
- Paperless Banking initiatives for internal communication, document management and enhanced customer service
- Finance to Green Energy projects e.g. Wind-Power, Solar-Power, Ethanol based projects etc to the tune of ₹2500 Cr
- 'Tree Plantation Drive' conducted Pan India on the occasion of 117th Bank's Foundation Day
- Creating awareness to protect /preserve the environment through Social Media posts

Social
Creating values for inclusive livelihood

Rural Development: 37 RSETI Centres (INDSETIs) trained 14577 candidates through 495 programmes in HYE Sep 23

Education:
- 42 Financial Literacy Centres (FLCs) conducted 1102 camps in HYE Sep 23 covering 50570 participants.
- Sponsored Skill Development Training Programme to 40 unemployed/ underprivileged youth through CIPET.
- Distributed educational needs to under-privileged students.

Health care:
- Organised Blood Donation camps and Health Check up camp for public by bank officials in collaboration with hospitals, blood banks, and NGOs
- Sponsored ambulances, Vehicles, Medical equipment to various Hospitals across the country

Micro Credit: ₹586 Cr to 4.6 lakhs street vendors till Sep'23

Women empowerment:
- Financed 54 lakh women under SHGs as on 30.09.23.
- Donated Sewing machines for income generation to disabled & under- priviledged women

PwD (Person with Disabilities) Welfare: Sponsored mobility aids and provided computers for training to disabled persons through various NGOs

Others: Conducted a month long Anna Sewa Abhiyan and provided utility items & other essentials to Old age homes/shelter homes/ orphanages

Governance
Transparence in business

- Well defined policies and SOPs
- **Corporate Governance Policy** for transparent and responsible decision-making
- **Code of Ethics** to foster a culture of integrity and responsibility within the organisation
- **Inspection & Audit Policy** to ensure systematic examination of accounts for better compliance, quality and performance
- **Business Contingency Plan** for continuity in operation with minimum disruption in unexpected circumstances
- **Whistle Blower Policy** enhances transparency and accountability
- **Risk Management Policies** to mitigate credit, market and operational risks
- **Policy for Prevention of sexual harassment of women at workplace**
- **Customer Rights Policy** to secure privacy & prompt grievance redressal of customers
- **Policies on Cyber Security and Fraud Risk Management** for sound business and supervisory practices, control and monitor "Systemic Risk'

Joint Venture & Subsidiary

30.09.2023 (Provisional)

Joint venture

Universal Sompo General Insurance
Suraksha, Hamesha Aapke Saath

- Consortium of credible Public & Private Corporate entities from India and Sompo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

	H1 FY 23	H2 FY24
Operating Profit	₹89 Cr	₹127 Cr
Net Profit	₹85Cr	₹123 Cr
Net worth	₹1187 Cr	₹1392 Cr
Gross Direct Premium	₹2081 Cr	₹2542 Cr

Subsidiary

Indbank
Merchant Banking Services Ltd

- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹742.50 lakh

	H1 FY 23	H2 FY24
Operating Profit	₹193 lakhs	₹546 lakhs
Net Profit	₹ 116 lakhs	₹387 lakhs

Regional Rural Banks (RRBs)

₹ in Cr

தமிழ்நாடு கிராம வங்கி TAMIL NADU GRAMA BANK (A Government owned Bank Sponsored by Indian Bank)

Saptagiri Grameena Bank (Sponsored by Indian Bank)

PUDUVAI BHARATHIAR GRAMA BANK

Parameters	TNGB				SGB				PBGB				Total			Total
	QE			FY23	QE			FY23	QE			FY23	QE			YE
	Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY		Sep-22	Sep-23	YoY	Mar-23
Business	36477	43831	20%	*40417*	19225	23513	22%	*22059*	2085	2417	16%	*2251*	57787	69761	21%	64727
Operating Profit	410	485	18%	*693*	261	293	12%	*538*	18	19	2%	*26*	689	797	16%	1257
Net Profit	222	303	36%	*418*	160	219	37%	*264*	12	12	2%	*14*	394	534	36%	696
Gross NPA %	1.48	1.01	- 47 bps	*1.20*	0.83	0.53	- 30 bps	*0.61*	1.82	1.71	- 11 bps	*1.98*	-	-	-	-
Net NPA %	0	0	-	*0.00*	0	0	-	*0.00*	0	0	-	*0.00*	-	-	-	-
CRAR %	13.69	13.74	5 bps	*13.61*	16.78	16.89	11 bps	*15.76*	11.04	10.82	- 22 bps	*10.55*	-	-	-	-
No. of branches	648	656	-	*655*	229	236	-	*234*	44	46	-	*46*	921	938	-	935

	Business	Operating Profit	Net Profit
YoY Growth	21%	16%	36%

Performance Highlights

- In all 3 RRBs, Gross NPA% has decreased and Net NPA% is 0%
- No. of Branches increased from **921 to 938**

Awards & Accolades

EXEMPLARY AWARD OF PAR EXCELLENCE
APY LEADESRHIP PINNACLE
(Campaign for **MD & CEO** of banks)
Bank topped all PSBs with achievement 181.95% of the target
APY CIRCLE OF EXCELLENCE
(Campaign for **EDs** of banks) **Bank topped all PSBs with achievement 178.42% of the target**

APY NATIONAL CHAMPIONSHIP CUP FOR SPONSOR BANKs AND RRBs
2nd amongst all Teams – Received APY Championship Trophy of Par-Excellence along with APY Championship Exemplary Award

APY Award of Excellence presented to Bank by PFRDA for achieving 243% of Target
(Target 85360: Achievement 207249)

SPORTS

MD & CEO Shri S L Jain felicitating Shri L M Manoj, staff for representing Indian Men's Volleyball team in the 19th Asian Games

Ms. Pooja Aggarwal, an employee of our Bank won Silver Medal in the P5 - Mixed 10m Standard Air Pistol Event at the Osijek, Croatia WSPS (World Shooting Para Sport) World Cup

A member of our Indian Bank family, Mr. Sunil Kumar has conquered both Mount Everest, the highest peak in the world, and Mount Lhotse, the 4th highest peak.

Disclaimer

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Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank you


Automated Dost for Your Assistance
ADYA
A digital friend
for banking assistance