

PREQUALIFICATION OF ARCHITECTURAL CONSULTANT REPAIR & RENOVATION OF BANK'S OWN RESIDENTIAL QUARTER INCLUDING STRUCTURAL REPAIRING & RETROFITTING

PROFORMA FOR SUBMISSION OF THE FINANCIAL BID

We have studied/ understood the prequalification criteria, scope of the services to be offered, the terms and conditions for the appointment to be rendered by the Architectural Consultancy Firm (Consultant) specified by Indian Bank in their technical bid (PART A) as well from their standard agreement for the captioned purpose and we will abide by the same in case our proposal is accepted.

Accordingly, we now quote the professional fees (in terms of %) as under:

Professional fees
_____ % of estimated cost or actual project cost whichever is lower plus GST at actual and as applicable

Note:

- I. TDS as applicable will be deducted by the Bank for the payments to be made.
- II. We also agree that the above payment of the fees will be released to us by the method as mentioned in technical bid (Annexure-E) at pre-determined stages related to the progress of work based on the standard terms of Indian Bank in this regard. Fees payable for Architectural Consultancy with supervision will be made from the stage of preparation of plan to completion of work as per our Standard method of payment.
- III. Indian Bank also reserves the right to reject any or all applications/bids/offer, split the works or cancel the process without assigning any reason whatsoever maybe.

Name and designation of the Authorized signatory

Signature

Place:

Date:

Stamp and seal

*This Price Bid has to be separately typed in the Letter Pad of the applicant and to be submitted through e-mode only for proposed repair/ renovation/ refurbishment including structural retrofitting work at Indian Bank Officer's quarter, Selimpore residential complex.