



E-Auction Notice for SALE OF BANK'S CAR
Tender Document/Auction Notice

Indian Bank, Zonal Office, Meerut, 55 The Mall, Meerut Cantt-250001 invites bids for sale of Bank's Car (DL10 CE6854) on "**AS IS WHERE IS BASIS**" through E-Auction.

1. Details of Bank's Car are as under:

Make : **Toyota Etios (Petrol)** Colour: **White**
Year of Purchase : **2014**
Driven : **2,48,092 kms**
Insurance Valid till : **05 July 2024**
Reserve Price for sale: **Rs. 1,45,000/- excluding GST**

2. **Auction Schedule:**

Sl No	Description	Timeline
(i)	Commencement of Auction process	31.01.2024
(ii)	Inspection of van which propose to dispose through e Auction	12.02.2024 to 16.02.2024 Working days from 1100 hrs to 1600 hrs
(iii)	Last Date of submission of Technical bid documents (EMD ,Application fee Details and bid form)	19.02.2024 upto 1700 hrs
(iv)	Availability of website for Mock e-Auction Bidding only for qualified bidders	19.02.2024 to 21.02.2024
(v)	Live e-Auction	22.02.2024 from 1100 hrs onwards (With unlimited extension 5 mins each)/ (With incremental value of Rs. 1000/- Each)

3. Cost of Auction Form is Rs. 100/- (Non-Refundable) in the form of Demand Draft in favour of Indian Bank Payable at Meerut. The Auction Form can be obtained in hard copy from Indian Bank, Zonal Office Meerut or Auction Form can be downloaded from the Bank's website: www.indianbank.co.in under Auction Page & our e-Auction portal www.tenderwizard.com/indianbank. In all case the cost of Auction Form is mandatory.
4. Interested bidders may submit their Auction Form along with a refundable draft of Rs. 5000/- in favour of Indian Bank payable at Meerut as Earnest Money Deposit (interest free) and should reach at Indian Bank, Zonal Office, 55 The Mall, Meerut Cantt-250001 latest by **19.02.2024 at 05.00 PM**. Bank will not be responsible for any delay caused by postal/courier services. Bids received after prescribed date/time will not be accepted.

5. The Auction Form is to be submitted along with the following documents:-
- (i) Tender Form duly filled and signed. Incomplete form will not be accepted.
 - (ii) EMD of Rs. 5000/- per application in the form of DD payable to Indian Bank at Meerut.
 - (iii) Cost of Tender Document Rs. 100/-(Non-refundable) in the form of DD payable to Indian Bank at Meerut.
 - (iv) Copy of valid photo identity proof and address proof of the bidder.

Note:- Demand draft of EMD & Cost of Auction Form are to be made separately.

6. The Envelope containing bid application shall clearly be addressed to the following address:
“Deputy General Manager, Indian Bank, Zonal Office, 55 The Mall, Meerut Cantt, Meerut-250001”.
7. The applicant/ bidder must write his/her full address over the envelop with subject "Bids for purchase of Bank's Car"
8. Technical Bid of Auctions will be opened on **19.02.2024** at 1730 hrs. Online Auction will take place on **22.02.2024** from 1100 hrs onwards among the bidders who have qualified in the technical bid. Qualified as well as rejected bidders shall be communicated through email subsequently.
9. Firms/Persons interested in the purchase of the above mentioned car may inspect it on any working day from **12.02.2024 to 16.02.2024** (except holidays) between 1100 hrs to 1600 hrs on at Indian Bank, Zonal Office Meerut, 55 The Mall, Meerut Cantt-250001. Pre-bid meeting is scheduled on **19.02.2024 at 03:00** PM at Indian Bank, Zonal Office Meerut.
10. Vehicle will not be sold below reserve price i.e. **Rs. 1,45,000/- excluding GST.**
11. The bidders are advised to quote for the make and model of vehicle listed above in the online auction only. No offline bidding will be permitted. Auction will be conducted online through the Banks approved e-Auctioning agency **M/s. Antares Systems Limited, Bangalore.**
12. Bidders shall register themselves in www.tenderwizard.com/indianbank to obtain user ID to participate in the e-auction, any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-Auctioning agency M/s Antares systems limited, Bangalore.
13. Digital signature is required for all bidders who are participating in the e-auction.
14. In case the e-auction date is declared as a holiday or any of the Auction opening committee members is not present in the office, the Auctions will be opened on the next convenient working day at the same time with proper intimation to qualified bidders.
15. It is an item-wise auction and highest amount H1 will be identified through auction and will be awarded accordingly.

16. **Bank reserves the right to cancel or reject any or all offers without assigning any reason.**

Zonal Manager

Date:

Place : Meerut



E-Auction PROCESS

The auction process will be in two stage system-

Stage 1:

Submission of necessary documents through post to Indian Bank Zonal Office Meerut address. All pages of Auction document signed duly super-scribed as BID FOR SALE OF OLD BANK'S CAR bearing registration no DL10 CE6854 to the following address Indian Bank, Meerut, 55 The Mall, Meerut Cantt-250001.

Stage 2:

Qualified bidder shall participate in the online e-Auction for the purchase of old Bank's Car which they wish to purchase.

Important Conditions of the Auction:

1. Application fee payment details for Rs. 100/- (Rupees One Hundred Only); (Routing Account No. 98741041424, Indian Bank Meerut Cantt Branch, IFSC: IDIB000M684).
2. The EMD Payment details for Rs. 5,000/- (Rupees Five Thousand Only); (Routing Account No. 98741041424, Indian Bank Meerut Cantt Branch, IFSC: IDIB000M684).
3. Undertaking/declaration by the bidder in the prescribed format as detailed in the tender document.
4. All pages of tender should be signed.
5. Self attested photocopy of Proof of ID & address need to be closed.
6. Tenderer has to obtain Duplicate Registration Certificate in case if it is not available with the bank at his own cost. Bank will complete the formalities in this regard.
7. Tenderer has to obtain insurance renewal at his own cost incase if it is not renewed by the bank.
8. Tenderer has to obtain PUC Certificate at his own cost in case if it is not renewed by the bank.

Please Note: There should not be any mention about the price in any manner in the bid document

NOTE: AUCTION WILL BE REJECTED IF THE AUCTIONER FAILS TO SUBMIT THE REQUIRED EMD AND APPLICATION FEE ALONG WITH THE ABOVE DULY SIGNED AUCTION FORM

All pages should be properly tied and tagged in its order for easy identification during scrutiny. Full address with phone no. of the Auctioneer should be written on the sealed covers. Auction as per the reserve price should be submitted through online only. No deviations from the Auction conditions are acceptable.

<u>Online Auction at e-Auction Portal</u> www.tenderwizard.com/indianbank <u>For e-Auction related queries</u> 1.Query related user ID creation/log in 2.Query related usage of Demo sites 3.Query related to uploading documents 4.any other technical queries	<u>Service provider Support desk contact details:</u> M/s. Antares Systems Limited, #24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwara Nagar Bangalore – 560079,Karnataka Ph.: 080-49352000 / 40482000 <u>Contact Person:</u> (On working days 9 AM to 6 PM) Mr. Gunaseelan M Mobile No.: +91 9731967722 e-Mail: gunaseelan.m@antaressystems.com
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TERMS AND CONDITIONS FOR SALE OF OLD CAR

1. The disposal of vehicle shall be strictly on **“AS IS WHERE IS AND WHATEVER IS BASIS”** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicle can be inspected physically from **12.02.2024 to 16.02.2024** (except holidays) between 1100 hrs to 1600 hrs on at Indian Bank, Zonal Office Meerut, 55 The Mall, Meerut Cantt-250001.
2. Bidders need to submit earnest money for Rs. 5,000/- and application fee Rs 100/-. The earnest money and application fee is to be submitted as DD payable at Indian Bank, Meerut. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any Auctioneer, the earnest money deposited by him shall be forfeited. Offers received without EMD amount shall not be considered at all by Bank.
3. The successful bidder will be required to deposit the total bid amount within **seven working days** after receiving letter from the Bank in this regard.
4. EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given as below (payment by cash/ cheque shall not be accepted). Offers received without EMD amount shall not be considered at all by Bank

Account Name	Routing Account
Bank Name	Indian Bank
Branch Name	Meerut Cantonment
Account No	98741041424
Account Type	Routing Account
IFSC Code	IDIB000M684

5. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to honour the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.
6. The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate only.
7. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days.
8. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard. Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost

expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Registration Certificate.

9. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.
10. The Bank reserve the right to reject all or any Auction in whole or part without assigning any reasons thereof.
11. EMD of unsuccessful Auctions shall be returned within two/three weeks of the award of contract to successful party.
12. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.
13. Disputes, if any, shall be subject to jurisdiction in the Court of Meerut only.
14. If the highest quoting firms fail to honour the bid, the contract will be cancelled and its EMD will be forfeited.
15. Auctioning forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.
16. Auctioning Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
17. Reserve price of the car is mentioned in the Auction Notice

Date:

Signature of the Bidder

Check list

S.No	Documents	Submission Status
(i)	Submission of Auction Documents all pages duly signed	Yes / No
(ii)	Submission of EMD Payment details	Yes / No
(iii)	Submission of Application fee payment details	Yes / No
(iv)	Submission Identity proof details	Yes / No
(v)	Submission of address proof details	Yes / No

Auction Form

To,
The Zonal Manager
Indian Bank, Zonal Office Meerut
55 The Mall,
Meerut Cantt-250001

Sub: Offer for purchase of Bank Car – Toyota Etios Reg No. DL10 CE6854 (Petrol)

This has reference to notice for sale of Bank's old car having Registration No. DL10 CE6854_on "As is Where is" basis found in news paper / Bank Website/ information from Branch/ZO, I participate herewith in bidding process and submit my bid as follows:

Name of bidder	
Name of Father/ Husband/Guardian	
Residential Address of bidder: (Address Proof to be attached)	
Mobile No.	
Email ID of the bidder (Mandatory , to send the e-Auction credentials)	
PAN No. (Copy to be attached)	
Name Transfer letter required to which RTO (Mention RTO Code and address details)	
Earnest money Amount Rs. 5000/- In favour of Indian Bank, Payable at Meerut	DD Issuing Bank Name: DD No.....Date:.....
Cost of Tender Document Amount Rs. 100/- In favour of Indian Bank, Payable at Meerut	DD Issuing Bank Name: DD No.....Date:.....

I further agree to the following terms and conditions as stipulated by the Bank:

1. If I am being evaluated at H-1 bidder, shall deposit the entire balance amount after adjustment of EMD (Rs 5000/-) within next 07 days of declaration of result, failing to which my EMD will be forfeited.
2. I am not a minor and am submitting this bid up to best of my knowledge information. No overwriting is allowed. Any correction should be duly authenticated.
3. I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in "as is where is" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.
4. I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Auction for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date.
5. Transfer of ownership /insurance of the vehicle will be my personal responsibility and Bank will not be liable for the same.

Date:

Place:

Signature of Bidder/ Applicant