

09.05.2024

KIND ATTENTION - RESIGNED EMPLOYEES OF INDIAN BANK

EXTENDING AN OPTION OF PENSION TO THE RESIGNEES WHO WERE OTHERWISE ELIGIBLE TO JOIN PENSION SCHEME UNDER THE BANK EMPLOYEES' PENSION REGULATIONS, 1995

As per the terms of the XII Bipartite Settlement / 9th Joint note dated 08.03.2024, it is agreed, subject to approval of the Government, that employees

- who were in service of the Banks on or after 1-1- 1986 and
- had joined the Banks before 1-4-2010 and
- who have resigned from the service of the Bank on or before 26-04-2010 and
- who were otherwise eligible to join the Pension Scheme while in service (those who have completed 20 years or more of qualifying service)

will be given an option and opportunity to join the pension scheme.

FOR COMPLETE DETAILS OF THE SCHEME PLEASE REFER TO CIRCULAR NO.22552 DATED 09.05.2024, FROM THE NEAREST INDIAN BANK BRANCH.

SCHEME IS OPEN FOR 90 DAYS ONLY, FROM THE DATE OF THE CIRCULAR