

SIMPLIFIED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31.12.2024				
In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01.04.2024 To 31.12.2024 (Unaudited)	From 01.04.2023 To 31.12.2023 (Unaudited)	From 01.04.2024 To 31.12.2024 (Unaudited)	From 01.04.2023 To 31.12.2023 (Unaudited)
Interest Income	1,853	2,198	461,463	409,903
Interest Expenses	448	352	273,592	237,324
Net Interest Income	1,405	1,846	187,870	172,579
Fee and Commission Income	227	105	1,913	3,703
Fee and Commission Expenses	-	-	-	-
Net fee and commission income	-	-	-	-
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	-	115	63,848	53,527
Total Operating Income	1,632	2,066	253,632	229,809
Impairment Charges	18	70	34,167	46,407
Net operating income	1,614	1,996	219,465	183,402
Personnel Expenses	114	124	51,477	50,175
Depreciation and amortization expenses	-	-	-	-
Other expenses	185	110	62,359	54,288
Share of profits/(loss) of associates and joint ventures	-	-	758,054	-
Operating profit/(loss) before VAT and NBT on financial services	1,315	1,762	105,629	78,939
Value Added Tax (VAT) on financial services	128	400	26,006	20,780
Nation Building Tax (NBT) on financial services	-	-	-	-
Operating profit/(loss) after VAT & NBT on financial services	1,187	1,361	79,622	58,159
Share of profits of associates and joint ventures	-	-	-	-
Profit/ Loss beofore tax	1,187	1,361	79,622	58,159
Income tax expenses	108	183	-	-
Profit/(loss) for the period	1,080	1,179	79,622	58,159
Profit attributable to:	-	-	-	-
Equity holders of the parent	-	-	-	-
Non-controlling interests	-	-	-	-
Earnings per share on profit	-	-	-	-
Basic earnings per ordinary share	-	-	-	-
Diluted earnings per ordinary share	-	-	-	-

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31.12.2024				
In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01.04.2024 To 31.03.2024	From 01.04.2023 To 31.12.2023	From 01.04.2024 To 31.03.2024	From 01.04.2023 To 31.12.2023
Profit /(loss) for the period	1,080	1,179	79,622	58,159
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	51			
Net gains/(losses) on cash flow hedges				
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income				
Share of profits of associates and joint ventures				
Debt instruments at fair value through other comprehensive income				
Others (Specify)				
Less: Tax expense relating to items that will be reclassified to income statement				
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income				
Change in fair value attributable to change in the bank's own credit risk on financial liabilities designated at fair value through profit or loss				
Remeasurement of post-employment benefit obligations				
Changes in revaluation surplus				
Share of profits of associates and joint ventures				
Others (foreign exchange gain from FCBU)				
Less: Tax expense relating to items that will not be reclassified to Income Statement				
Other Comprehensive Income (OCI) for the period, net of taxes	51	-	-	-
Total comprehensive income for the period				
Attributable to:	1,130	1,179	79,622	58,159
Equity holders of the parent	-	-	79,622	58,159
Non-controlling interests	-	-		

SIMPLIFIED STATEMENT OF FINANCIAL POSITIONA AT 31.12.2024

In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 31.12.2024 (Unaudited)	as at 31.03.2024 (Audited)*	as at 31.12.2024 (Unaudited)	as at 31.03.2024 (Audited)
Assets				
Cash and cash equivalents	64	210	15,623	13,042
Balances with central banks of Sri Lanka	185	80	259,955	314,303
Placements with banks	16,710	1,104	87,606	93,747
Derivative financial instruments	-	31	-	-
Financial assets recognized through profit or loss	-	-	-	-
Measured at fair value	-	-	-	-
Designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and advances	15,478	26,718	5,421,172	5,148,891
Debt and other instruments	4,986	4,420	1,450,034	2,122,977
Financial assets measured at fair value through other comprehensive income	12	14	758,054	-
Investment in subsidiaries	-	-	2,568	2,568
Investment in associates and joint ventures	-	-	-	-
Property plant and equipment	44	44	74,898	75,155
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	53,037	49,216
Deferred tax assets	-	-	-	-
Other assets	819	75	104,633	106,294
Total Assets	38,298	32,696	8,227,581	7,926,191
Liabilities				
Due to banks	8,434	1,753	7,686	10,220
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Measured at fair value	-	-	-	-
Designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
Due to depositors	6,108	8,508	7,022,823	6,880,000
Due to debt securities holders	-	-	317,487	221,095
Due to other borrowers	-	-	-	-
Debt securities issued	-	-	-	-
Retirement benefit obligations	11	13	-	-
Current tax liabilities	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	-	-	-	-
Other liabilities	950	430	-	-
Due to subsidiaries	648	464	212,003	230,995
Total Liabilities	16,151	11,168	7,559,999	7,342,310
Equity				
Stated capital/Assigned capital	1,741	1,741	13,470	13,470
Statutory reserve fund	890	629	129,721	129,721
OCI reserve	-	-	-	-
Retained earnings	13,875	13,402	-	-
Other reserves	5,641	5,756	524,391	440,690
Total Shareholders' equity	22,147	21,527	667,582	583,881
Non-controlling interest	-	-	-	-
Total Equity	22,147	21,527	667,582	583,881
Total Equity and Liabilities	38,298	32,696	8,227,581	7,926,191
Contingent liabilities and commitments	11,232	7,888	2,586,189	3,501,817
Memorandum Information				
Number of Employees				
Number of Branches				
Note: Amounts stated are net of impairment and depreciation.				

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.12.2024		
<i>In Rupees Millions</i>	Bank (in LKR)	
	Current Period	Previous Period
	31.12.2024 (Unaudited)	31.03.2024 (Audited)
Cash flows from operating activities		
Profit before tax	1,315	2,291
Adjustments for:		
Non-cash items included in the profit before tax	(275)	(1,362)
Changes in operating assets	10,421	(4,230)
Changes in operating liabilities	5,167	(4,244)
Dividend income	-	(1)
Tax paid	(404)	(233)
VAT paid	-	(226)
SSCL paid	-	-
Operating lease rental paid	(15)	(19)
Gratuity paid	-	-
Net cash generated from operating activities	16,211	(8,026)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(7)
Sales of property, plant and equipment	-	-
Net investment in financial assets at amortized cost	(566)	(675)
Net investment in fair value through OCI assets	-	-
Net investment in other financial assets	-	(5)
Dividends received	-	1
Net cash used in investing activities	(566)	(685)
Cash flows from financing activities		
Assigned capital received from head office	-	-
Net cash generated from financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	15,645	(8,711)
Cash and cash equivalents at the beginning of the year	1,314	10,026
Cash and cash equivalents at the end of the year	16,959	1,314

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.12.2024

Bank (In LKR Millions)	Stated capital/Assigned capital					Reserves					Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Statutory Reserve Fund	OCI Reserve	Fair value Reserve	Retained Earnings	Other Reserves			
Balance as at 01.04.2024 (Opening balance)			1,741			629	5,616	9	13,402	132	21,527		21,527
Total comprehensive income for the period											-		-
Profit/(loss) for the year (net of tax)									1,080		1,080		1,080
Other comprehensive income (net of tax)							(26)				(26)		(26)
Total comprehensive income for the year	-	-	1,741	-	-	629	5,590	9	14,481	132	22,581		22,581
Transactions with equity holders, recognised directly in equity													
Share issue/increase of assigned capital											-		-
Share options exercised											-		-
Bonus issue											-		-
Rights issue											-		-
Transfers to reserves during the period						261		(8.78)	(606)	(81)	(434.38)		(434)
Transfer to Other Reserve											-		-
Dividends to equity holders											-		-
Profit transferred to head office											-		-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)											-		-
Others (Please specify)											-		-
Total transactions with equity holders	-	-	-	-	-	261	-	(9)	(606)	(81)	(434)		(434)
Balance as at 31.12.2024 (Closing balance)	-	-	1,741	-	-	890	5,590	-	13,875	51	22,147		22,147

Analysis of Loans & Advance In Rupees Millions	Bank (in LKR)	
	Current Period	Previous Period
	31.12.2024	31.03.2024
By product-Domestic currency		
Overdrafts	2,364	2,171
Term loans	6,205	4,039
Other loans	1,594	2,919
Sub total	10,163	9,129
By product-Foreign currency		
Overdrafts	2,103	739
Term loans	1,532	1,579
Other loans	0.97	921
Trade Finance	4,547	17,239
Sub total	8,183	20,478
Total	18,346	29,607

Analysis of Loans & Advance In Rupees Millions	Group (in INR)	
	Current Period	Previous Period
	31.12.2024	31.03.2024
By product-Domestic currency		
Loans, cash credits, overdrafts etc.	2,502,078	2,352,302
Term loans	2,678,968	2,586,100
Bills Purchased & Discounted	15,611	36,680
Sub total	5,196,657	4,975,082
By product-Foreign currency		
Loans, cash credits, overdrafts etc.	301,525	269,981
Term loans	70,209	70,428
Bills Purchased & Discounted	23,596	22,237
Sub total	395,330	362,646
Total	5,591,987	5,337,728

Analysis of Deposit In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	31.12.2024	31.03.2024	31.12.2024	31.03.2024
By product- Domestic currency				
Demand deposits (Current accounts)	663	569	349,323	384,638
Savings deposits	437	605	2,334,478	2,414,059
Fixed deposits	2,541	2,494	4,011,661	3,802,291
Others	84	76	-	-
Sub Total	3,725	3,744	6,695,462	6,600,988
By product - Foreign Currency				
Demand deposits (Current accounts)	284	298	6,664	5,292
Savings deposits	349	311	864	881
Fixed deposits	1,723	4,099	319,832	272,839
Others	26	55	-	-
Sub Total	2,382	4,763	327,361	279,012
Total	6,107	8,507	7,022,823	6,880,000

Analysis of commitments and contingencies In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	31.12.2024	31.03.2024	31.12.2024	31.03.2024
By product – Domestic currency				
Guarantees	5,434.43	6,256.79		
Bonds				
Undrawn credit lines	1,191.67	450.76		
Other commitments	1,151.80	356.52		
Other contingencies	2,390.15	361.78		
Sub total	10,168.04	7,425.85	-	-
By product – Foreign currency				
Guarantees	1,063.59	462.30		
Bonds				
Undrawn credit lines				
Other commitments				
Other contingencies				
Sub total	1,063.59	462.30	-	-
Total	11,231.63	7,888.15	-	-

Movement of Impairment during the year (Bank) In Rupees Millions	Under stage 1		Under stage 2		Under stage 3	
	31.12.2024	31.03.2024	31.12.2024	31.03.2024	31.12.2024	31.03.2024
Opening balance at 01.04.2024	33	64	-	-	2,855	2,931.00
Charge/ (Write back) to income statement	37	(31)	6	-	(63)	(75.00)
Write-off during the year						
Other movements						
Closing balance at 31.12.2024	70	33	6	-	2,792	2,856.00

Stage-wise impairment during the period (Bank) In Rupees Millions	31.12.2024	31.03.2024
Gross loans and advances	18,346	29,606
Less: Accumulated impairment under stage 1	70	33
Accumulated impairment under stage 2	6	0
Accumulated impairment under stage 3	2,792	2,856
Net loans and advances	15,478	26,717

Analysis of financial instruments on measurement basis In Rupees Millions	Current Period 31.12.2024				Previous Period 31.03.2024			
	AC	FVPL	FVOCI	Total	AC	FVPL	FVOCI	Total
ASSETS								
Cash and cash equivalents	64			64	210			210.00
Balances with central banks	185			185	79			79.00
Placements with banks	16,710			16,710	954			953.00
Derivative financial instruments	-			-	-			-
Loans and advances	15,478			15,478	26,718			26,718.00
Equity instruments	-		12	12	-		14.00	14.00
Other investments	4,986			4,986	4,420			4,420.00
Others	863			863	-			-
Total financial assets	38,286	-	12	38,298	32,381	-	14.00	32,394.00
LIABILITIES								
Due to banks	8,434			8,434	1,752			1,752.00
Derivative financial instruments	-			-	-			-
Financial liabilities - due to depositors	6,108			6,108	8,508			8,508.00
Total financial liabilities	14,542	-	-	14,542	10,260	-	-	10,260.00