

Ref. No.: ISC/437/2024-25

Date: 26.03.2025

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir / Madam,

Subject - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that our Bank has received Notice of Demand under Section 156 of Income Tax Act, 1961 from the Income tax Department, Assessment Unit pertaining to AY 2017-18.

The Bank is in the process of filing an appeal before the appropriate forum within prescribed timelines. Looking to the Precedence/ Orders of appellate authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the expected relief, the Bank expects that the entire demand will subside.

As such, there is no impact on financial, operations or other activities of the Bank.

The requisite disclosure as required under SEBI guidelines is attached.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: A/a

Annexure

Information as required under Regulation 30 of SEBI (LODR) Regulations, 2015

Income Assessment Proceedings – Assessment Year (AY) 2017-18:

Sl. No.	Description	Details
(a)	Name of the authority	Assessment Unit, Income Tax Department
(b)	Nature and details of the actions(s) taken or orders passed	Notice of Demand under Section 156 of Income Tax Act, 1961 from the Income Tax Department, Assessment Unit pertaining to AY 2017-18 wherein there is a demand of Rs.873.15 Crore
(c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any communication from the authority	26.03.2025
(d)	Details of violation(s)/ contravention(s) committed or alleged to be committed	Certain disallowances
(e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Bank is in the process of filing an appeal before the appropriate forum within prescribed timelines. Looking to the Precedence/ Orders of appellate authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the expected relief, the Bank expects that the entire demand will subside. As such, there is no impact on financial, operations or other activities of the Bank.

For Indian Bank

AGM & Company Secretary