



INDIAN BANK NOTICE INVITING TENDER (NIT) FOR

Indian Bank, Zonal Office **Chennai North** invites competitive sealed Quotation in the prescribed format for 'Proposed Interior Renovation Works (Electrical) at Indian Bank **HARBOUR Branch** at No:66, Rajaji Salai, Chennai 600 001', **from Indian Bank's panel contractors empaneled for Electrical works in Tamil Nadu and Union Territory of Puducherry w.e.f. 01.06.2023.**

Quotation document along with other details may be downloaded from the Bank's website www.indianbank.in or may be obtained from Zonal Office, Chennai North, 2nd Floor, Krest Building, Chennai 600001

1	Name of Work	Renovation of Harbour Branch (including Civil, Furnishing and Electrical Works) at Harbour Branch at 66, Rajaji Salai, Chennai 600001
2	Publication of Tender	01.11.2025
3	Submission of Tender	15.11.2025 upto 1100 am
4	Opening of Tender	15.11.2025 at 1130 am
5	Validation of Quotation	90 days from Date of Opening
6	Commencement Date	2 Days from the Date of issue of Work order
7	EMD	Nil
8	ISD	2% of Bid Cost within 3 days from the date of award of work
9	Defect Liability Period	12 Months from Date of completion of Work
10	Period of completion	45 days reckoned from the date of issue of the Work Order or handing over of site whichever is later
11	Frequency of Interim Bills	One interim Bill for minimum value of Rs 8.00 Lakhs
12	Retention Money / Security Deposit	An amount equal to 5% of the value of each bill will be recovered as retention amount. This together with S.D of the 2% referred to the above will constitute the Total Security Deposit. 50% of the retention amount will be paid after 15 days from the Date of Final payment and balance 50% will be released at the end of Defects Liability Period (1 Year) which starts from Date of virtual completion of the Project, subject to satisfactory rectifications of defects noticed, if any.
13	Liquidated Damages	1% per week of the Contract Value Subject to maximum total of 5% of Contract value.
14	Quotation Documents	(a) Quote for Civil and Interior Furnishing works_ 14 Pages (b) Quote for Electrical Works_10 Pages

1. The Bank reserves the right to reject any quotation/bid without assigning any reason.
2. The rates quoted by the bidder shall be based only on the specifications and conditions of the quotation documents.
3. Bank is not liable to make any payment to bidders for preparation to submit the quotation/bid.

Date : 01.11.2025

Place : Chennai

ZONAL MANAGER

