



**CORPORATE OFFICE, ESTATE DEPARTMENT, No. 254 - 260, Avvai  
Shanmugam Salai, Royapettah, Chennai - 600 014.  
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**SEALED QUOTATION FOR  
Sale of Scrap: "as is where is and whatever there is"  
basis at Indian Bank, Corporate Office, Royapettah,  
Chennai 600014**

**Issued to M/s.....**

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**Corporate Office: Premises Estate and Expenditure**

Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

**Quotation**

To

Deputy General Manager  
Indian Bank, Corporate Office,  
254-260, Avvai Shanmugam Salai,  
Royapettah, Chennai – 600014

**Sub:** Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

Sl.No	Description	Quoted Amount
01	Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014 (Scrap materials can be checked at site) ----- (A)	
	GST.....% (B)	
	<b>Total ( C ) = (A) + (B)</b>	

**Amount in words including GST**

(Rupees.....  
..... Only)

**Date:**

**Seal & Signature**

**Bidder Details**

Name of Individual / Firm :  
Address :  
GST No :  
PAN :  
Mobile Number :



Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

## **Terms & Conditions:**

### **1. Scope of Disposal**

Indian Bank invites quotations for the disposal of scrap materials lying at its Corporate Office, Royapettah, Chennai – 600014, strictly on "as is where is and whatever there is" basis.

### **2. Inspection of Materials**

- Bidders may inspect the scrap materials at the site before submitting their quotation.
- By submission of the quotation, it shall be construed that the bidder has inspected and verified the scrap materials, their nature, condition, and quantity to their satisfaction.
- No claim whatsoever regarding description, quality, quantity, or condition of the materials will be entertained after submission or acceptance.

### **3. Condition of Sale**

- Sale is strictly on "as is where is and whatever there is" basis.
- No segregation, sorting, or selection of scrap is permitted.
- The Bank does not guarantee the accuracy of description, weight, or measurement.

### **4. Submission of Quotation**

- Quotations must be submitted in sealed cover, quoting a **lump sum price** for the entire lot.
- Conditional or partial bids will not be accepted and summarily rejected without any further communication.

### **5. Earnest Money Deposit (EMD)**

- Bidders must submit an **EMD of ₹16,000/- (Rupees Sixteen Thousand only)** in the name of *Indian Bank* along with their quotation.
- EMD must be paid by **Demand Draft / Banker's Cheque** payable at Chennai.
- Quotations without EMD will be rejected.
- EMD of unsuccessful bidders will be refunded without interest after finalization.
- EMD of successful bidder will be adjusted against the scrap value payable.
- Failure to pay the balance scrap value or lift the scrap within stipulated time will result in **forfeiture of EMD**.



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## 6. Payment Terms

- Full payment of the quoted value must be made within **7 working days** of acceptance.
- Payment shall be made by Demand Draft / Banker's Cheque in favor of *Indian Bank*.

## 7. Penalty for Non-Payment

- Delay in payment beyond **7 working days** will attract a penalty of **₹500 per day or 1% of the quoted value per week**, whichever is higher.
- If delay exceeds **15 working days**, the sale order shall stand cancelled, and EMD will be forfeited.
- The Bank reserves the right to dispose of the scrap to another party without further notice.

## 8. Lifting & Transportation

- Scrap must be lifted within **10 working days** of payment confirmation.
- All costs of loading, transportation, labor, and statutory levies shall be borne by the purchaser.
- Delay in lifting may attract penalty or cancellation of sale.

## 9. Risk & Responsibility

- Risk passes to the purchaser immediately upon acceptance of quotation.
- The Bank shall not be liable for accidents, damages, or losses during removal.

## 10. Taxes & Duties

- GST and other applicable taxes shall be borne by the purchaser.
- Purchaser must comply with statutory requirements during removal.

## 11. Documentation & Gate Pass

- Purchaser must produce proof of payment and identity before lifting scrap.
- Gate pass will be issued only after payment clearance.

## 12. Environmental & Safety Compliance

- Purchaser must comply with environmental and safety regulations while handling scrap.
- Hazardous materials, if any, must be disposed of as per statutory norms.



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### 13. Indemnity

- Purchaser shall indemnify the Bank against any claims, damages, or liabilities arising from handling, transportation, or disposal of scrap.

### 14. Default Clause

- Non-payment or failure to lift scrap within stipulated time will result in cancellation.
- The Bank reserves the right to forfeit EMD and resell the scrap.

### 15. Bank's Rights

- Indian Bank reserves the right to reject any or all quotations without assigning reasons.
- The Bank may withdraw or modify the disposal process at any stage.

### 16. Arbitration & Jurisdiction

- Any disputes shall be referred to arbitration under the Arbitration and Conciliation Act, 1996.
- Jurisdiction shall lie exclusively with the courts in Chennai.

### 17. Acceptance of Terms

- Submission of quotation shall be deemed as acceptance of all terms and conditions of this RFQ.
- No deviation or modification shall be entertained after submission.

### 18. Cost of Preparation of Quotation

- All costs incurred in preparation and submission of quotation shall be borne by the bidder.
- The Bank shall not be liable for such costs.

### 19. Receipt of Quotation & Late Submission

- Quotations must be received within the stipulated date and time.
- Late submissions will be summarily rejected.
- The Bank shall not be responsible for postal or courier delays.

### 20. Verification & No Claim Clause

Submission of quotation implies bidder has verified materials and accepted them on "as is where is" basis.

No claims will be entertained thereafter.



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## 21. Validity of Quotation

- Quotations shall remain valid for **30 days** from the date of opening.

## 22. Confidentiality

- Bidders shall not disclose or share tender-related information without Bank's consent.

## 23. Blacklisting / Debarment

- Misrepresentation, malpractice, or breach of terms may lead to blacklisting/debarment.

## 24. Force Majeure

- The Bank shall not be liable for delays due to natural calamities, strikes, or government restrictions.

## 25. Compliance with Laws

- Purchaser must comply with all applicable laws during lifting and disposal.

## 26. Safety & Insurance

- Purchaser shall ensure safety of workers and equipment.
- Adequate insurance coverage is advised at purchaser's cost.

## 27. Non-Transferability

- The disposal contract cannot be transferred or sublet without Bank's approval.

## 28. Integrity Pact

- Bidders must adhere to ethical practices.
- Corrupt or fraudulent activity will lead to cancellation and forfeiture of EMD.

## 29. Tender Document Fee (if applicable)

- A non-refundable tender fee shall be submitted.
- Bidders must submit a Tender fee of **₹1,000/- (Rupees One Thousand only)** in the name of *Indian Bank* along with their quotation

## 30. Bid Security / EMD Adjustment

- EMD will be adjusted against sale value for successful bidder.



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### **31. Lot-wise Disposal**

- Scrap will be disposed of on a lot basis; partial bids not accepted.

### **32. Pollution Control Compliance (if applicable)**

- Purchaser must comply with Pollution Control Board regulations for hazardous/e-waste.

### **33. No Storage Facility**

- Bank will not provide storage after sale; scrap must be lifted within stipulated time.

### **34. Responsibility for Weighment (If applicable)**

- Purchaser shall arrange weighment at own cost if required.
- Bank's records shall be final.

### **35. Fraud & Misrepresentation**

- False documents or fraudulent practices will lead to rejection and blacklisting.

### **36. Withdrawal of Quotation**

- Quotations cannot be withdrawn before expiry of validity.
- Withdrawal will result in forfeiture of EMD.

### **37. Bank's Final Decision**

- The decision of Indian Bank shall be final and binding on all bidders.



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## Bidder's Declaration

### Disposal of Scrap Materials Indian Bank, Corporate Office, Royapettah, Chennai – 600014

#### Bidder Details

- **Name of Bidder / Firm:**

\_\_\_\_\_

- **Address:** \_\_\_\_\_
- **Contact Number:** \_\_\_\_\_
- **Email ID:** \_\_\_\_\_
- **GST Registration No.:** \_\_\_\_\_

#### EMD Details

- **Amount:** ₹16,000/- (Rupees Sixteen Thousand only)
- **Mode of Payment:** Demand Draft / Banker's Cheque
- **DD/Cheque No.:** \_\_\_\_\_
- **Issuing Bank & Branch:** \_\_\_\_\_
- **Date of Issue:** \_\_\_\_\_

#### Tender Fee Details

- **Amount:** ₹1,000/- (Rupees One Thousand only)
- **Mode of Payment:** Demand Draft / Banker's Cheque
- **DD/Cheque No.:** \_\_\_\_\_
- **Issuing Bank & Branch:** \_\_\_\_\_
- **Date of Issue:** \_\_\_\_\_

#### Declaration by Bidder

I/We hereby declare and confirm that:

1. I/We have read and understood all **Terms & Conditions (Clauses 1–37)** of the RFQ issued by Indian Bank for disposal of scrap materials.
2. I/We have inspected and verified the scrap materials at the site and agree to purchase them strictly on "*as is where is and whatever there is*" basis.
3. I/We accept that no claims regarding description, quality, quantity, or condition of the materials will be entertained after submission of this quotation.
4. I/We agree to abide by all payment terms, lifting conditions, penalties, and legal provisions mentioned in the RFQ.
5. I/We understand that failure to comply with the stipulated timelines will result in forfeiture of EMD and cancellation of the sale order.



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6. I/We accept that the decision of Indian Bank shall be final and binding in all respects.

**Signature & Seal**

- **Authorized Signatory:** \_\_\_\_\_
- **Name & Designation:** \_\_\_\_\_
- **Date:** \_\_\_\_\_
- **Place:** \_\_\_\_\_

