

इंडियन बैंक



Indian Bank

**CORPORATE OFFICE, ESTATE DEPARTMENT, No. 254 - 260, Avvai
Shanmugam Salai, Royapettah, Chennai - 600 014.
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**SEALED QUOTATION FOR
Sale of Scrap: "as is where is and whatever there is"
basis at Indian Bank, Corporate Office, Royapettah,
Chennai 600014**

Issued to M/s.....

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This document contains 09 Pages

Corporate Office: Premises Estate and Expenditure

Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

Quotation

To

Deputy General Manager
Indian Bank, Corporate Office,
254-260, Avvai Shanmugam Salai,
Royapettah, Chennai – 600014

Sub: Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

Sl.No	Description	Quoted Amount
01	Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014 (Scrap materials can be checked at site) ----- (A)	
	GST.....% (B)	
	Total (C) = (A) + (B)	

Amount in words including GST

(Rupees.....)

..... Only)

Date:

Seal & Signature

Bidder Details

Name of Individual / Firm :
Address :
GST No :
PAN :
Mobile Number :



Terms & Conditions:

1. Scope of Disposal

Indian Bank invites quotations for the disposal of scrap materials lying at its Corporate Office, Royapettah, Chennai – 600014, strictly on "*as is where is and whatever there is*" basis.

2. Inspection of Materials

- Bidders may inspect the scrap materials at the site before submitting their quotation.
- By submission of the quotation, it shall be construed that the bidder has inspected and verified the scrap materials, their nature, condition, and quantity to their satisfaction.
- No claim whatsoever regarding description, quality, quantity, or condition of the materials will be entertained after submission or acceptance.

3. Condition of Sale

- Sale is strictly on "*as is where is and whatever there is*" basis.
- No segregation, sorting, or selection of scrap is permitted.
- The Bank does not guarantee the accuracy of description, weight, or measurement.

4. Submission of Quotation

- Quotations must be submitted in sealed cover, quoting a **lump sum price** for the entire lot.
- Conditional or partial bids will not be accepted and summarily rejected without any further communication.

5. Earnest Money Deposit (EMD)

- Bidders must submit an **EMD of ₹16,000/- (Rupees Sixteen Thousand only)** in the name of *Indian Bank* along with their quotation.
- EMD must be paid by **Demand Draft / Banker's Cheque** payable at Chennai.
- Quotations without EMD will be rejected.
- EMD of unsuccessful bidders will be refunded without interest after finalization.
- EMD of successful bidder will be adjusted against the scrap value payable.
- Failure to pay the balance scrap value or lift the scrap within stipulated time will result in **forfeiture of EMD**.



6. Payment Terms

- Full payment of the quoted value must be made within **7 working days** of acceptance.
- Payment shall be made by Demand Draft / Banker's Cheque in favor of *Indian Bank*.

7. Penalty for Non-Payment

- Delay in payment beyond **7 working days** will attract a penalty of **₹500 per day** or **1% of the quoted value per week**, whichever is higher.
- If delay exceeds **15 working days**, the sale order shall stand cancelled, and EMD will be forfeited.
- The Bank reserves the right to dispose of the scrap to another party without further notice.

8. Lifting & Transportation

- Scrap must be lifted within **10 working days** of payment confirmation.
- All costs of loading, transportation, labor, and statutory levies shall be borne by the purchaser.
- Delay in lifting may attract penalty or cancellation of sale.

9. Risk & Responsibility

- Risk passes to the purchaser immediately upon acceptance of quotation.
- The Bank shall not be liable for accidents, damages, or losses during removal.

10. Taxes & Duties

- GST and other applicable taxes shall be borne by the purchaser.
- Purchaser must comply with statutory requirements during removal.

11. Documentation & Gate Pass

- Purchaser must produce proof of payment and identity before lifting scrap.
- Gate pass will be issued only after payment clearance.

12. Environmental & Safety Compliance

- Purchaser must comply with environmental and safety regulations while handling scrap.
- Hazardous materials, if any, must be disposed of as per statutory norms.



13. Indemnity

- Purchaser shall indemnify the Bank against any claims, damages, or liabilities arising from handling, transportation, or disposal of scrap.

14. Default Clause

- Non-payment or failure to lift scrap within stipulated time will result in cancellation.
- The Bank reserves the right to forfeit EMD and resell the scrap.

15. Bank's Rights

- Indian Bank reserves the right to reject any or all quotations without assigning reasons.
- The Bank may withdraw or modify the disposal process at any stage.

16. Arbitration & Jurisdiction

- Any disputes shall be referred to arbitration under the Arbitration and Conciliation Act, 1996.
- Jurisdiction shall lie exclusively with the courts in Chennai.

17. Acceptance of Terms

- Submission of quotation shall be deemed as acceptance of all terms and conditions of this RFQ.
- No deviation or modification shall be entertained after submission.

18. Cost of Preparation of Quotation

- All costs incurred in preparation and submission of quotation shall be borne by the bidder.
- The Bank shall not be liable for such costs.

19. Receipt of Quotation & Late Submission

- Quotations must be received within the stipulated date and time.
- Late submissions will be summarily rejected.
- The Bank shall not be responsible for postal or courier delays.

20. Verification & No Claim Clause

Submission of quotation implies bidder has verified materials and accepted them on "as is where is" basis.
No claims will be entertained thereafter.



21. Validity of Quotation

- Quotations shall remain valid for **30 days** from the date of opening.

22. Confidentiality

- Bidders shall not disclose or share tender-related information without Bank's consent.

23. Blacklisting / Debarment

- Misrepresentation, malpractice, or breach of terms may lead to blacklisting/debarment.

24. Force Majeure

- The Bank shall not be liable for delays due to natural calamities, strikes, or government restrictions.

25. Compliance with Laws

- Purchaser must comply with all applicable laws during lifting and disposal.

26. Safety & Insurance

- Purchaser shall ensure safety of workers and equipment.
- Adequate insurance coverage is advised at purchaser's cost.

27. Non-Transferability

- The disposal contract cannot be transferred or sublet without Bank's approval.

28. Integrity Pact

- Bidders must adhere to ethical practices.
- Corrupt or fraudulent activity will lead to cancellation and forfeiture of EMD.

29. Tender Document Fee (if applicable)

- A non-refundable tender fee shall be submitted.
- Bidders must submit a Tender fee of **₹1,000/- (Rupees One Thousand only)** in the name of *Indian Bank* along with their quotation

30. Bid Security / EMD Adjustment

- EMD will be adjusted against sale value for successful bidder.

31. Lot-wise Disposal

- Scrap will be disposed of on a lot basis; partial bids not accepted.

32. Pollution Control Compliance (if applicable)

- Purchaser must comply with Pollution Control Board regulations for hazardous/e-waste.

33. No Storage Facility

- Bank will not provide storage after sale; scrap must be lifted within stipulated time.

34. Responsibility for Weighment (If applicable)

- Purchaser shall arrange weighment at own cost if required.
- Bank's records shall be final.

35. Fraud & Misrepresentation

- False documents or fraudulent practices will lead to rejection and blacklisting.

36. Withdrawal of Quotation

- Quotations cannot be withdrawn before expiry of validity.
- Withdrawal will result in forfeiture of EMD.

37. Bank's Final Decision

The decision of Indian Bank shall be final and binding on all bidders.



Bidder's Declaration

Disposal of Scrap Materials Indian Bank, Corporate Office, Royapettah, Chennai – 600014

Bidder Details

- **Name of Bidder / Firm:** _____

- **Address:** _____
- **Contact Number:** _____
- **Email ID:** _____
- **GST Registration No.:** _____

EMD Details

- **Amount:** ₹16,000/- (Rupees Sixteen Thousand only)
- **Mode of Payment:** Demand Draft / Banker's Cheque
- **DD/Cheque No.:** _____
- **Issuing Bank & Branch:** _____
- **Date of Issue:** _____

Tender Fee Details

- **Amount:** ₹1,000/- (Rupees One Thousand only)
- **Mode of Payment:** Demand Draft / Banker's Cheque
- **DD/Cheque No.:** _____
- **Issuing Bank & Branch:** _____
- **Date of Issue:** _____

Declaration by Bidder

I/We hereby declare and confirm that:

1. I/We have read and understood all **Terms & Conditions (Clauses 1–37)** of the RFQ issued by Indian Bank for disposal of scrap materials.
2. I/We have inspected and verified the scrap materials at the site and agree to purchase them strictly on "*as is where is and whatever there is*" basis.
3. I/We accept that no claims regarding description, quality, quantity, or condition of the materials will be entertained after submission of this quotation.
4. I/We agree to abide by all payment terms, lifting conditions, penalties, and legal provisions mentioned in the RFQ.
5. I/We understand that failure to comply with the stipulated timelines will result in forfeiture of EMD and cancellation of the sale order.



Corporate Office: Premises Estate and Expenditure

Sale of Scrap: "as is where is and whatever there is" basis at Indian Bank, Corporate Office, Royapettah, Chennai 600014

6. I/We accept that the decision of Indian Bank shall be final and binding in all respects.

Signature & Seal

- **Authorized Signatory:** _____
- **Name & Designation:** _____
- **Date:** _____
- **Place:** _____

