

**RFP for Empanelment of NPCI National Electronic Toll Collection (NETC) certified FASTag acquiring service providers under the hosted model Ref: CO/DB&FP/4956/R1/2025-26 dated 25.02.2026.**

**Corrigendum - 2**

**Annexure-XV**

**(Letter to be submitted by the OSD on firm's official letter head)  
Original Solution / Software Developer Authorisation form (OSDF)**

Date

To,  
The Asst. General Manager  
Digital Business and Fintech Partnership Department,  
66, Rajaji Salai  
Chennai-600001

Dear Sirs,

**Sub: Request for Proposal for NPCI National Electronic Toll Collection (NETC) certified FASTag acquiring service providers under the hosted model.**

**Ref: Your RFP No. CO/DB&FP/4956/R1/2025-26 dated 24/02/2026**

We ..... (Name of the developer) who are established and reputable developer/solution provider of ..... having factories / offices at ....., ....., ..... and ..... do hereby authorize M/s ..... (Name and address of Bidder) who is the bidder submitting its bid pursuant to the Request for Proposal issued by Indian Bank on behalf, to submit a Bid and negotiate and conclude a contract with you for supply of solution / software developed by us against the Request for Proposal received from your bank by the Bidder and we have duly authorized the Bidder for this purpose.

We hereby extend our guarantee/ warranty and ATS as per terms and conditions of the RFP No .....and the contract for the solution / software and services offered for supply against this RFP No..... By the abovementioned Bidder, and hereby undertake to perform the obligations as set out in the RFP No..... In respect of such solution / software and services. We undertake to provide back-to-back support for modifications / customization and skill to the bidder for subsequent transmission of the same to the Bank. We also undertake to provide support services during warranty as well as ATS period if the above bidder authorized by us fails to perform in terms of the RFP.

Signature of Authorized Signatory

Name:

Designation:

Seal:

Date

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S. No.	Page No	Section	Existing criteria	Amendment Recommended																
1	22	Evaluation Criteria	<p>Implementation Experience (Purchase Order along with Completion certificate to be submitted)</p> <p><b>Sub- Parameter:</b></p> <table border="1"> <thead> <tr> <th>Total no. of projects executed/ implemented/ completed under the applied category as on date of RFP</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>&gt; 3</td> <td>12</td> </tr> <tr> <td>2 to 3</td> <td>8</td> </tr> <tr> <td>1</td> <td>5</td> </tr> </tbody> </table>	Total no. of projects executed/ implemented/ completed under the applied category as on date of RFP	Marks	> 3	12	2 to 3	8	1	5	<p>Implementation Experience (Purchase Order or Completion certificate to be submitted)</p> <p><b>Sub- Parameter:</b></p> <table border="1"> <thead> <tr> <th>Total no. of projects executed/ implemented/ completed/ under implementation as on date of RFP</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>&gt; 3</td> <td>12</td> </tr> <tr> <td>2 to 3</td> <td>8</td> </tr> <tr> <td>1</td> <td>5</td> </tr> </tbody> </table>	Total no. of projects executed/ implemented/ completed/ under implementation as on date of RFP	Marks	> 3	12	2 to 3	8	1	5
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2	23	Eligibility Criteria	<p>The bidder must be a registered Company (Public / Private) / PSU / PSE / Partnership Firm / LLP in India and been in operation in India for at least 2 years as on date of publishing RFP.</p>	<p>The bidder must be a registered Company (Public / Private) / PSU / PSE / Partnership Firm / LLP in India and been in operation in India for at least 2 years as on date of publishing RFP.</p> <p><b><u>Relaxation only for MSE/Start up:</u></b></p> <p>The bidder must be a registered Company (Public / Private) / PSU / PSE / Partnership Firm / LLP in India and been in operation in India for at least 1 year as on date of publishing RFP.</p>																
3	24	Eligibility Criteria	<p>The bidder must have an average turnover of minimum Rs.2 crores during the last 03 (three) financial year(s) prior to the date of bid submission, for its Indian operations.</p>	<p>The bidder must have an average turnover of minimum Rs.2 crores during the last 03 (three) financial year(s) prior to the date of bid submission, for its Indian operations.</p>																

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			<p><b><u>Relaxation only for MSE/Start up:</u></b></p> <p>The bidder must have turnover of minimum Rs. 1 crore during the last 1 (one) financial year(s) prior to the date of bid submission, for its Indian operations.</p>	<p><b><u>Relaxation only for MSE/Start up:</u></b></p> <p>This condition is relaxed for MSE/Start-up, subject to meeting of the quality &amp; technical specifications specified in the RFP document.</p>
4	25	Eligibility Criteria	<p>bidder should have a minimum of two (2) years of experience, as of the date of issuance of this RFP, in providing FASTag acquiring-based solutions. For MLFF implementation, bidders should demonstrate relevant capability or have any implementation under process.</p> <p><b><u>Relaxation only for MSE/Start up:</u></b></p> <p>bidder should have a minimum of one (1) year of experience, as of the date of issuance of this RFP, in providing FASTag acquiring-based solutions. For MLFF implementation, bidders should demonstrate relevant capability or have any implementation under process.</p>	<p>bidder or authorize partner should have a minimum of two (2) years of experience, as of the date of issuance of this RFP, in providing FASTag acquiring-based solutions. For MLFF implementation, bidders should demonstrate relevant capability or have any implementation under process.</p> <p><b><u>Relaxation only for MSE/Start up:</u></b></p> <p>This condition is relaxed for MSE/Start-up, subject to meeting of the quality &amp; technical specifications specified in the RFP document.</p>
5	25	Eligibility Criteria	<p>The proposed Fastag acquiring solution should have been implemented with at least one registered organisation/ company/ financial institution The platform should be in use / live as on date of publishing RFP.</p>	<p>The proposed Fastag acquiring solution should have been implemented/ under implementation with at least one registered organisation/ company/ financial institution The platform should be in use / live as on date of publishing RFP.</p>

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			<p><b>Supporting Documents:</b></p> <p>The bidder to submit copy of the Purchase Order &amp; Satisfactory letter to the effect that the solution is implemented and working satisfactorily from the respective organisation/company/ institution.</p>	<p><b>Supporting Documents:</b></p> <p>The bidder or authorize partner to submit copy of the Purchase Order or Satisfactory letter to the effect that the solution is implemented and working satisfactorily from the respective organisation/company/ institution.</p>
6	26	Eligibility Criteria	<p>The bidder shall be the OEM of the acquiring solution or authorized partner for supply of Licenses, solution implementation and maintenance support under warranty/ AMC of the proposed solution.</p> <p>Bidder should have its office in India. This should be an establishment not created for the submission of this Bid.</p> <p><b>Supporting Documents:</b></p> <p>Bidder should specifically certify in this regard on company letter head.</p>	<p>The bidder shall be the OEM of the acquiring solution or authorized partner for supply of Licenses, solution implementation and maintenance support under warranty/ AMC of the proposed solution.</p> <p>Bidder should have its office in India. This should be an establishment not created for the submission of this Bid.</p> <p><b>Supporting Documents:</b></p> <p>Bidder should specifically certify in this regard on company letter head.</p> <p>The authorized representative of the OEM shall submit the manufacturer authorization form (MAF) in the format enclosed under the Annexure-XV.</p>

*\*Please Note that this RFP is issued solely for the purpose of empanelment. The eligibility criteria specified herein may be revised during the process of selection or engagement of vendors for specific projects.*