

## **Interest Subvention Scheme for MSME Exporters**

**Government of India – Export Promotion Mission (EPM): Niryat Protsahan -Effective from 02 January 2026**

The Government of India, through the Directorate General of Foreign Trade (DGFT) and Reserve Bank of India (RBI), has launched a **new Interest Subvention Scheme** to support **MSME exporters** by reducing the cost of pre- and post-shipment **rupee export credit**.

Indian Bank is pleased to extend this benefit to all eligible MSME exporter customers.

### **✦ Key Benefits**

#### **1. Interest Subvention @ 2.75% p.a.**

MSME exporters can now avail **2.75% per annum interest relief** on eligible pre-shipment and post-shipment rupee export credit.

#### **2. Annual Benefit up to ₹50 Lakhs**

Each eligible exporter (IEC-wise) can avail up to **₹50 lakh per financial year** as interest subvention.

*For FY 2025-26, the full ₹50 lakh cap applies—no pro-rata.*

#### **3. Applies Only to New Sanctions**

Interest subvention is applicable **only on export credit sanctioned on or after 02.01.2026**.

### **📍 Who is Eligible?**

The scheme is available to:

- ✓ Valid MSME manufacturer exporters and merchant exporters
- ✓ Exporters with a valid IEC and Udyam Registration
- ✓ Exporters dealing in DGFT-notified positive list of HSN-6 digit tariff lines
- ✓ Export credit facilities sanctioned as per RBI guidelines

*Exporters who graduate out of MSME category remain eligible for 3 more years, as per MSME notification.*

### **Not Eligible**

- X Deemed exports under Chapter 7 of FTP 2023
- X Accounts classified as NPA before completion of the export cycle

## 📌 **Mandatory Requirement – UIN (Unique Identification Number)**

Before availing export credit under this scheme, exporters must:

1. File an **online intent** on the DGFT portal
2. Obtain a **UIN** (Unique Identification Number)
3. Share the UIN with the bank's branch while applying for export credit

Separate UINs must be generated for each lending bank in case of multiple bank relationships.

## 📌 **Important Notes for Exporters**

- Ensure that your export credit pertains **exclusively to eligible HSN lines**.
- Maintain track of total subvention claimed across banks to remain within the **₹50 lakh annual limit**.
- Misutilisation or incorrect claims will be subject to recovery and regulatory action.

## 📌 **Encouraging All MSME Exporters**

We encourage all our MSME exporter customers to take advantage of this interest subvention scheme and improve their export competitiveness.

For further details or assistance, please reach out to your nearest Indian Bank branch.