

Simplified reconciliation mechanism for small-value Shipping Bills (SB) and Bills of Entry (BOE) equivalent to INR 10 lakh or less.

1. What has RBI changed in the SB/BoE reconciliation process?

RBI has simplified the reconciliation mechanism for small-value export and import documents (\leq ₹10 lakh) in EDPMS/IDPMS. The new guidelines, effective October 24, 2025, reduce paperwork and allow quicker closure of outstanding SBs/BoEs.

2. What qualifies as a 'small-value' SB/BoE?

Any Shipping Bill (SB) or Bill of Entry (BoE) with a value up to ₹10 lakh (INR equivalent).

3. What is the new 'Small Value Closure' module in EDPMS?

It is a simplified module that allows banks to close pending SBs based on a self-declaration from exporters, without requiring lodgement of documents.

4. What documents do exporters need to submit?

- A self-declaration, and
 - A statement of SBs with corresponding IRM (realisation) details
- No supporting documents need to be uploaded in the system.

5. Will IRMs up to ₹10 lakh continue to generate e-FIRC?

Yes. All such IRMs are now auto-tagged as e-FIRC, enabling universal visibility across all banks.

6. Can reduced realisation or write-off be accepted for small value SBs?

Yes, For SBs up to ₹10 lakh, banks may record:

- Reduction in realised value, or
- Write-off based on exporter's declaration only. RBI approval is not required.

7. What is the process for importers?

Importers can approach their AD bank with:

- A self-declaration, and
- A statement of BoEs and related ORMs (payments).

All BoEs are already universally visible in IDPMS, so the process remains simple.

8. Is there a user manual available for exporters/importers?

Yes. RBI has provided a detailed step-by-step User Manual with screenshots and XML templates on the EDPMS portal.

9. What are the benefits of the revised reconciliation process?

- Faster disposal of SBs/BoEs
- Simple, declaration-based appropriation
- Minimum documents required; only reconciliation of IRM against SB & ORM against BoE is required
- Reduced compliance burden
- Universal accessibility of small-value records