

Request for Proposal (RFP) for Selection of Service Provider for Supply, Installation, Customization and Maintenance of End-To-End Software Solution for Implementation of ECL & Related Model along with Consultancy Services on Expected Credit Loss (ECL)
Bid Reference: GEM / 2026 / B / 7537790 dated 13.05.2026

Corrigendum - 2 dated 04-06-2026

Sl. No.	RFP Page No.	RFP Para no. / Ref.	Existing	Revised
1	26	2 nd Paragraph	The format of Bid Security (Earnest Money Deposit) is furnished as Annexure – XIV	The format of Bid Security (Earnest Money Deposit) is furnished as Annexure – XV
2	28, 122	Point no.13 Labour Law Compliances	Certificate is to be provided by the chartered accountant /statutory auditor/ Self undertaking as per Annexure XVII.	Certificate is to be provided by the chartered accountant /statutory auditor/ Self undertaking as per Annexure XXIII (appended hereunder)
3	75	37. Authorisation letter from OEM	The bidder has to obtain and submit Authorization letter from Original Equipment Manufacturer (OEM) as per Annexure-V	The bidder has to obtain and submit Authorization letter from Original Equipment Manufacturer (OEM) as per Annexure - XVI
4	132	Annexure XX	*If Both SI & OEM have done same implementation, both team members part of the Digitization of corporate credit journey project will be eligible for the marks	*If Both SI & OEM have done same implementation, both team members part of the end-to-end software solution for ECL will be eligible for the marks
5	1,	Table of Timelines	Last Date and time for receipt of bids: 05.06.2026 – 3:00 PM Date and time of opening Technical bids: 05.06.2026 – 3:30 PM	Last Date and time for receipt of bids: 16.06.2026 – 3:00 PM Date and time of opening Technical bids: 16.06.2026 – 3:30 PM
	6,	4. Last Date of Submission / Closing Date in Online & Offline Mode (Last Date for Submission of RFP Response)	05.06.2026 – 3:00 PM for both online bid and offline document submissions.	16.06.2026 – 3:00 PM for both online bid and offline document submissions.
		5. Eligibility cum Technical Bid Opening Date	05.06.2026 – 3:30 PM	16.06.2026 – 3:30 PM

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	90	Section – IV 1.3. Offline Submissions	The bidder is requested to submit the original documents (as mentioned under point no. 10 of Schedule [A]) in a Sealed Envelope on or before 05.06.2026 and 3.00 PM. to the address mentioned under point no. 4 of [A] (Important Dates and Information on RFP Submission) of schedule of this tender. The envelope shall be super scribed as “REQUEST FOR PROPOSAL FOR IDENTIFICATION OF BIDDER (SERVICE PROVIDER) FOR PROVIDING END-TO-END SOFTWARE SOLUTION FOR IMPLEMENTATION OF ECL & RELATED MODEL ALONG WITH CONSULTANCY SERVICES ON EXPECTED CREDIT LOSS (ECL)” and the words ‘DO NOT OPEN BEFORE 05.06.2026 and 3.30 PM’.	The bidder is requested to submit the original documents (as mentioned under point no. 10 of Schedule [A]) in a Sealed Envelope on or before 16.06.2026 and 3.00 PM. to the address mentioned under point no. 4 of [A] (Important Dates and Information on RFP Submission) of schedule of this tender. The envelope shall be super scribed as “REQUEST FOR PROPOSAL FOR IDENTIFICATION OF BIDDER (SERVICE PROVIDER) FOR PROVIDING END-TO-END SOFTWARE SOLUTION FOR IMPLEMENTATION OF ECL & RELATED MODEL ALONG WITH CONSULTANCY SERVICES ON EXPECTED CREDIT LOSS (ECL)” and the words ‘DO NOT OPEN BEFORE 16.06.2026 and 3.30 PM’.

The bidders are advised to make note of it and proceed accordingly.

Chief General Manager (Risk Management Department)
 Indian Bank, Corporate Office,
 254 – 260 Avvai Shanmugam Salai,
 Royapettah, Chennai – 600 014.

Undertaking Letter on the Bidder's Letter Head for Central Minimum Wages Act and Labour laws

Date:

To

Shri. V V R K Subrahmanyam
Deputy General Manager,
Indian Bank, Corporate Office,
Risk Management Department,
254 – 260 Avvai Shanmugam Salai,
Royapettah, Chennai – 600 014.

Dear Sir,

Sub: RFP for selection of service provider for supply, installation, customization and maintenance of end-to-end software solution for implementation of ECL & related model along with consultancy services on expected credit loss (ECL):

Ref: RFP No. GEM / 2026 / B / 7537790 dated 13.05.2026

We confirm that the employees engaged by our Company to carry out the services in your Bank for the above said contract are paid minimum wages / salaries as stipulated in the Government (Central / State) Minimum Wages / Salaries act in force. All the employees/operator deployed by the Bidder for the Project, comply with government's rules and regulations like minimum wages act, provident fund and ESIC facility standard. We also indemnify the Bank against any action / losses / damages that arise due to action initiated by Commissioner of Labour for non-compliance to the above criteria.

We further authorize the Bank to deduct from the amount payable to the Company under the contract or any other contract of the Company with the Bank if a penalty is imposed by Labour Commissioner towards non-compliance to the Minimum wages / Salary stipulated by government in the Act by your company.

(Proof of compliance and labour license needs to be submitted along with the quotation)

Signature of Authorized Official:

Name and Designation with Office Seal:

Place:

Date:

Name: